

# **ECONOMIC ESTIMATES COMMISSION**

*Department of Revenue Building*



## **Minutes of Meeting March 21, 2023 Virtual Meeting**

*Neeraj Deshpande*  
**Chairman**

*Elliott D. Pollack*  
**Member**

*Michael Niemira*  
**Member**

### **Members Present**

Neeraj Deshpande (chairperson)  
Michael Niemira, Member (telephonically)  
Elliott Pollack, Member (telephonically)

### **Others Present**

Jim Chang, Staff  
Elizabeth St. Clair, Staff  
David Kryskowski, Staff  
Jesse Martinez, Public

### **Guests**

### **Call to Order**

Neeraj Deshpande called the meeting to order at 3:02 p.m. and swore in Michael Niemira as a commission member. Additionally, it was noted the attendance of commission members Michael Niemira and Elliott Pollack and a guest from The Office of Economic Opportunity, Jim Chang.

### **Population Estimates Discussion with The Office of Economic Opportunity**

At the invitation of this commission, Jim Chang, a State Demographer from the Office of Economic Opportunity (OEO), gave an overview of the methodology used to calculate OEO's population estimates.

### **Approval of Minutes**

The minutes of the February 23, 2023 meeting had been provided to the members and reviewed prior to the meeting. Elliot Pollack made the motion to approve the minutes as distributed. Michael Niemira seconded the motion. Motion carried.

### **Final Personal Income Estimates and Population Estimates for FY 2022/23 and FY 2023/24**

Prior to the meeting, a copy of the personal income worksheet reflecting the personal income and population estimates submitted from all estimators was distributed for review. The worksheet includes the estimates from the following individuals: Elliott Pollack, Michael Niemira, and George Hammond. After discussion by commission members, a motion was made by Michael Niemira to accept the estimated personal income numbers of \$424.4 billion for FY 2022/23 and \$442.5 billion for FY 2023/24. The motion was seconded by Elliott Pollack. Motion carried. Elliott Pollack made a motion to accept the population estimates of 7.462 million for FY 2022/23 and 7.562 million for FY 2023/24. The motion was seconded by Michael Niemira. Motion carried.

**City/Town, County and Community College Final Expenditure Limitations for FY 2023/24**

Prior to the meeting, copies of the calculation worksheets were sent to the members for review. David Kryskowski gave an overview of the updated data included in the formula-driven information as distributed. For the City/Town worksheet, the calculation includes annexations for Phoenix, Chandler, Willcox, and Yuma. A motion was made by Elliot Pollack to accept the City/Town, County, and Community College Final Expenditure Limitations for FY 2023/24 as shown on the worksheets. Michael Niemira seconded the motion. Motion passed.

**Final FY 2022/23 Aggregate School District Expenditure Limitation**

Prior to the meeting, a copy of the Calculation for the Final Aggregate Expenditure Limitation for School Districts reflecting the formula-driven amount was distributed for review. David Kryskowski gave an overview of the expenditure limit calculation included on the worksheet. Motion to accept the Final FY 2023/24 Aggregate School District Expenditure Limit of \$6.897 billion as presented was made by Elliott Pollack and seconded by Michael Niemira. Motion carried.

**Future Agenda Items**

None were given.

**Next Meeting Date**

David advised the next meeting would be prior to June 1, 2023. David will contact the members to schedule the meeting during the first two weeks of May.

**Adjournment**

There being no further business, Elliott Pollack called for a motion to adjourn, and it was seconded by Michael Niemira. The meeting adjourned at 4:56 p.m.