

*Include this completed form and the certification from the Arizona Department of Revenue with your return.*

For the calendar year 2018 or fiscal year beginning MM,DD,2018 and ending MM,DD,YYYY.

Name as shown on Form 140, 140PY, 140NR, 140X, 99T, 120, 120A, 120S, 120X, or 165	Social Security or Employer Identification Number
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**Part 1 Qualification for and Current Taxable Year's Credit**

<p><b>1</b> Did you receive a certificate from the Arizona Department of Revenue for this credit? ..... <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><b>a</b> If "Yes", proceed to line 2. Include a copy of the certificate.</p> <p><b>b</b> If "No", skip to line 4.</p>				
<b>2</b> Enter the facility code .....				
<b>3</b> Enter the credit amount authorized on the certificate .....	<b>3</b>		00	
<p><b>4</b> Did you receive a Form 351-P or Form 351-S?..... <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><b>a</b> If "Yes", include a copy of Form 351-P or Form 351-S and proceed to line 5.</p> <p><b>b</b> If "No", skip to Part 2.</p>				
<b>5</b> Enter the facility code on Form 351-P or 351-S ..				
<b>6</b> Enter the name of the pass-through entity and its EIN:				
<b>a</b> Name: .....				
<b>b</b> EIN: .....				
<b>7</b> Enter your portion of the credit from Form 351-P, line 3(c), or Form 351-S, line 3(c).....	<b>7</b>		00	
<b>8</b> Add lines 3 and 7 and enter the total.....	<b>8</b>		00	
<b>9</b> Enter the lesser of line 8 or \$5,000,000.00. <b>This is the current year's amount of your credit</b> .....	<b>9</b>			00

**Part 2 Credit Recapture**

**NOTE:** If you are a partnership or S corporation that passed the credit through to partners or shareholders, do not complete Part 2. You will report the recapture to the partners or shareholders on either Form 351-P or Form 351-S.

<p><b>10</b> Did you receive a notice from the Arizona Department of Revenue during the year that your credit is subject to recapture..... <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><b>a</b> If "Yes", proceed to line 11. Include a copy of the notice.</p> <p><b>b</b> If "No", skip to line 17.</p>				
<b>11</b> Enter the facility code .....				
<b>12</b> Enter the tax year(s) you claimed the credit: .....				
<b>13</b> Enter the total credit amount subject to recapture as shown on the notice from the Arizona Department of Revenue .....	<b>13</b>		00	
<b>14</b> Enter the amount of credit carryover that remains unused.....	<b>14</b>		00	
<b>15</b> Subtract line 14 from line 13 and enter the difference. If line 15 is less than zero, see instructions .....	<b>15</b>		00	
<b>16</b> Enter the greater of line 15 or "0". <b>This is the amount of your direct recapture</b> .....	<b>16</b>			00

Continued on page 2 →

**Part 2 Credit Recapture (continued)**

<p><b>17</b> Did you receive a notice of recapture on Form 351-P or Form 351-S? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p><b>a</b> If "Yes", proceed to line 18. Include a copy of Form 351-P or 351-S.</p> <p><b>b</b> If "No", skip to Part 3.</p> <p><b>18 a</b> Enter the facility code from Form 351-P, line 1(c), or Form 351-S line 1(c): _____</p> <p><b>b</b> Name of partnership or S corporation: _____</p> <p><b>c</b> EIN: _____</p> <p><b>19</b> Enter the tax year(s) you claimed the credit: _____</p> <p><b>20</b> Enter the total amount of the credit subject to recapture passed through to you from partnerships and/or S corporations from Form 351-P, Part 2, line 7, and/or Form 351-S, Part 2, line 7 .....</p> <p><b>21</b> Enter the total amount of unused credit carryover(s) .....</p> <p><b>22</b> Subtract line 21 from line 20 and enter the difference. If line 22 is less than zero, see instructions .....</p> <p><b>23</b> Enter the greater of line 22 or "0". <b>This is the amount of recapture passed through to you from an S corporation or a partnership</b> .....</p> <p><b>24</b> Add lines 16 and 23 and enter the total on line 24. <b>This is your total recapture amount.</b></p> <ul style="list-style-type: none"> <li>• <i>Individuals:</i> Also, enter this amount on Form 301, Part 2, line 35 .....</li> <li>• <i>C Corporations, S corporations who claimed this credit at the corporate level, and exempt organizations with UBTI:</i> Also, enter this amount on Form 300, Part 2, line 26 .....</li> </ul>					
	<b>20</b>	00			
	<b>21</b>	00			
	<b>22</b>	00			
	<b>23</b>	00			
			<b>24</b>		00

**Part 3 Available Credit Carryover**

	(a)	(b)	(c)	(d)	(e)
Taxable Year Ending:	M M D D Y Y	M M D D Y Y	M M D D Y Y	M M D D Y Y	
<b>25</b> Original credit amount.....	00	00	00	00	
<b>26</b> Minus amount previously used.....	00	00	00	00	
<b>27</b> Net available carryover.....	00	00	00	00	
<b>28</b> Minus carryover disqualified.....	00	00	00	00	
<b>29</b> Total available carryover for each year	00	00	00	00	
<b>30</b> Total Available Carryover: Add columns (a) through (d) of line 29. Enter the total .....				<b>30</b>	00

**Part 4 Total Available Credit**

<p><b>31</b> Total current year's credit: Enter the amount from Part 1, line 9.</p> <ul style="list-style-type: none"> <li>• <i>Individuals:</i> Also, enter this amount on Form 301, Part 1, line 27, column (a).</li> <li>• <i>Partnerships:</i> Enter "0".</li> <li>• <i>S corporations that passed the credit through to shareholders:</i> Enter "0".</li> <li>• <i>C Corporations, S corporations claiming this credit at the corporate level, and exempt organizations with UBTI:</i> Also, enter this amount on Form 300, Part 1, line 19, column (a) .....</li> </ul> <p><b>32</b> Available credit carryover: Enter the amount from Part 3, line 30.</p> <ul style="list-style-type: none"> <li>• <i>Individuals:</i> Also, enter this amount on Form 301, Part 1, line 27, column (b).</li> <li>• <i>C Corporations, S corporations claiming this credit at the corporate level, and exempt organizations with UBTI:</i> Also, enter this amount on Form 300, Part 1, line 19, column (b) .....</li> </ul> <p><b>33</b> <b>Total available credit:</b> Add line 31 and line 32 and enter the total on line 33.</p> <ul style="list-style-type: none"> <li>• <i>Individuals:</i> Also, enter this amount on Form 301, Part 1, line 27, column (c).</li> <li>• <i>C Corporations, S corporations claiming this credit at the corporate level, and exempt organizations with UBTI:</i> Also, enter this amount on Form 300, Part 1, line 19, column (c) .....</li> </ul>					
	<b>31</b>				00
	<b>32</b>				00
	<b>33</b>				00

Name (as shown on page 1)

EIN

**Part 5 S corporation Credit Election and Shareholder's Share of Credit**

**34** The S corporation has made an irrevocable election for the taxable year ending MM, DD, YYYY to  
(check only one box):

**34a**  Claim the credit, as shown on Part 1, line 9 (for the taxable year indicated above);

**OR**

**34b**  Pass the credit, as shown on Part 1, line 9 (for the taxable year indicated above) through to its shareholders.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

If passing the credit through to the shareholders, complete Form 351-S for each individual shareholder.

- Provide a copy of completed Form 351-S to each shareholder.
- Include a copy of each completed Form 351-S with your tax return.
- Keep a copy of each completed Form 351-S for your records.

**Part 6 Partner's Share of Credit**

If passing this credit through to your partners, complete Form 351-P for each partner.

- Provide a copy of completed Form 351-P to each partner.
- Include a copy of each completed Form 351-P with your tax return.
- Keep a copy of each completed Form 351-P for your records.