

DO NOT USE THE 2023 FORM 120X TO AMEND A PRIOR TAXABLE YEAR. USE THE FORM 120X FOR THE TAXABLE YEAR BEING AMENDED.

For the [] calendar year 2023 or [] fiscal year beginning [M, M, D, D, 2, 0, 2, 3] and ending [M, M, D, D, 2, 0, Y, Y]
[] Check this box if this return is based on a 52/53 week taxable year.

Business Telephone Number (with area code) Name Employer Identification Number (EIN)
Address - number and street or PO Box
Business Activity Code (from federal Form 1120) City, Town or Post Office State ZIP Code

- 65 Check box if: A [] Name change B [] Address change
A Reason for filing Form 120X:
1 [] Finalized federal audit
2 [] Amended federal return
3 [] Arizona adjustments only (see instructions)
B This amended return changes Arizona filing method to: 1 [] Separate company
2 [] Combined (unitary group) 3 [] Consolidated (generally, election cannot be made on amended return (see instructions))
C [] Check this box if this amended return includes a capital loss carryback, and enter the last day of the tax year the capital loss originated: [M, M, D, D, Y, Y, Y, Y]
D Multistate Corporations Only: This amended return changes the method of apportionment to Arizona from the original return (check one box):
1 [] AIR CARRIER 2 [] STANDARD 3 [] SALES FACTOR ONLY
E [] Check this box if the election to be treated as a Multistate Service Provider was made on the original return.
F Marijuana Establishments only: 1 [] Adult Use only
2 [] Dual Lic. elected for-profit 3 [] Dual Lic. did not elect for-profit.

REVENUE USE ONLY. DO NOT MARK IN THIS AREA.
88
81 PM 66 RCVD

Table with columns: (a) As Originally Reported or Adjusted, (b) Amount to Add or Subtract, (c) Corrected Amount. Rows include Taxable income per federal return, Additions to taxable income, Total taxable income, Subtractions from taxable income, Arizona adjusted income, Nonapportionable or allocable amounts, Adjusted business income, Arizona apportionment ratio, Income apportioned to Arizona, Other income allocated to Arizona, Income attributable to Arizona, Arizona income before NOL, Arizona basis net operating loss carryover, Arizona taxable income, Enter tax, Tax from recapture of tax credits, Subtotal, Nonrefundable tax credits, Credit type, Tax liability, Refundable tax credits, Payments, Total payments, Overpayment, Total payments applied to amended tax liability, TOTAL DUE, Enter the Penalty and Interest, Add line 28 and line 29, OVERPAYMENT, Amount of line 31 to be applied to 2024 estimated tax, Amount to be refunded.

Name (as shown on page 1)	EIN
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SCHEDULE A Apportionment Formula (Multistate Corporations Only)

IMPORTANT: Qualifying air carriers must use Arizona Schedule ACA. Qualifying Multistate Service Providers must include Arizona Schedule MSP. If the **"SALES FACTOR ONLY"** box on page 1, line D, is checked, complete only Section A3, Sales Factor, lines a through f. See instructions.

A1 Property Factor - STANDARD APPORTIONMENT ONLY

Value of real and tangible personal property (by averaging the value of owned property at the beginning and end of the tax period; rented property at capitalized value).

a Owned Property (at original cost):

- 1** Inventories
- 2** Depreciable assets (do not include construction in progress)
- 3** Land
- 4** Other assets (describe): _____
- 5** Less: Nonbusiness property (if included in above totals)
- 6** Total of section a (the sum of lines 1 through 4 less line 5)

b Rented property (capitalize at 8 times net rent paid).....

c Total owned and rented property (Total of section a plus section b).

A2 Payroll Factor - STANDARD APPORTIONMENT ONLY

Total wages, salaries, commissions and other compensation to employees (per federal Form 1120, or payroll reports).....

A3 Sales Factor

a Sales delivered or shipped to Arizona purchasers

b Sales from services or from designated intangibles for **qualifying Multistate Service Providers only** (see instructions; include Schedule MSP)

c Other gross receipts

d Total sales and other gross receipts (the sum of lines a through c)

e Weight AZ sales: (STANDARD x 2; SALES FACTOR ONLY x 1).....

f Sales Factor (for Column A, multiply line d by line e; for Column B, enter the amount from line d; for Column C, divide Column A by Column B.)

STANDARD Apportionment, continue to A4.

SALES FACTOR ONLY Apportionment, enter the amount from Column C on page 1, line 9, column (c).

	COLUMN A Total Within Arizona Round to nearest dollar	COLUMN B Total Everywhere Round to nearest dollar.	COLUMN C Ratio Within Arizona A ÷ B
			.
			.
			.
	x2 OR x1		
			.
			.
			.
			.
			.
			.

A4 STANDARD Apportionment Total Ratio: Add Column C of lines A1c, A2, and A3f. Enter the total.

A5 Average Apportionment Ratio for STANDARD Apportionment: Divide line A4, Column C, by four (4). Enter the result on page 1, line 9, column (c). (If one of the factors is "0" in both Column A and Column B, see instructions.)

SCHEDULE B Schedule of Payments (List payment date and amount.)

B1 Payment with original return	M.M.D.D.Y.Y.Y.Y	B1	00
B2 Payment after original return filed	M.M.D.D.Y.Y.Y.Y	B2	00
B3 Payment after original return filed	M.M.D.D.Y.Y.Y.Y	B3	00
B4 Total: Add lines B1, B2 and B3.....		B4	00

SCHEDULE C Explanation of Changes (See instructions, page 8.)

Name (as shown on page 1)	EIN
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SCHEDULE D Adjustments to Additions to Taxable Income

	(a) As Originally Reported or Adjusted	(b) Amount to Add or Subtract	(c) Corrected Amount		
D1 Total federal depreciation	00	00	D1		00
D2 Taxes based on income paid to any state (INCLUDING ARIZONA), local governments or foreign governments	00	00	D2		00
D3 Interest on obligations of other states, foreign countries, or political subdivisions	00	00	D3		00
D4 Special deductions claimed on federal return.....	00	00	D4		00
D5 Federal net operating loss deduction claimed on federal return.....	00	00	D5		00
D6 Additions related to Arizona tax credits: See instructions.	00	00	D6		00
D7 Capital loss from exchange of legal tender	00	00	D7		00
D8 Other additions to federal taxable income: See instructions.....	00	00	D8		00
D9 TOTALS: Add lines D1 through D8 in each column. Enter the amounts here and in the corresponding column on page 1, line 2.....	00	00	D9		00

SCHEDULE E Adjustments to Subtractions from Taxable Income

	(a) As Originally Reported or Adjusted	(b) Amount to Add or Subtract	(c) Corrected Amount		
E1 Recalculated Arizona depreciation	00	00	E1		00
E2 Basis adjustment for property sold or otherwise disposed of during the taxable year	00	00	E2		00
E3 Dividends received from 50% or more controlled domestic corporations	00	00	E3		00
E4 Foreign dividend gross-up	00	00	E4		00
E5 Dividends received from foreign corporation	00	00	E5		00
E6 Interest on U.S. obligations	00	00	E6		00
E7 Agricultural crops charitable contribution.....	00	00	E7		00
E8 Expenses related to certain federal tax credits. See instructions	00	00	E8		00
E9 Capital gain from exchange of legal tender.....	00	00	E9		00
E10 Other subtractions from federal taxable income. See instructions	00	00	E10		00
E11 TOTALS: Add lines E1 through E10 in each column. Enter the amounts here and in the corresponding column on page 1, line 4.....	00	00	E11		00

	The following declaration must be signed by one of the following officers: president, treasurer, or any other principal officer.		
Declaration	Under penalties of perjury, I, the undersigned officer authorized to sign this return, declare that I have examined this return, including the accompanying schedules and statements, and to the best of my knowledge and belief, it is a true, correct and complete return, made in good faith, for the taxable year stated pursuant to the income tax laws of the State of Arizona.		
Please Sign Here	_____ OFFICER'S SIGNATURE	_____ DATE	_____ TITLE
	_____ OFFICER'S PRINTED NAME		
Paid Preparer's Use Only	_____ PAID PREPARER'S SIGNATURE	_____ DATE	_____ PAID PREPARER'S TIN
	_____ PAID PREPARER'S PRINTED NAME		
	_____ FIRM'S NAME (OR PAID PREPARER'S NAME, IF SELF-EMPLOYED)		_____ FIRM'S EIN
	_____ FIRM'S STREET ADDRESS		_____ FIRM'S TELEPHONE NUMBER
	_____ CITY	_____ STATE	_____ ZIP CODE

Mail to: Arizona Department of Revenue, PO Box 29079, Phoenix, AZ 85038-9079

SCHEDULE D Adjustments to Additions to Taxable Income Continued

	(a) As Originally Filed		(b) Amount to Add or Subtract		(c) Corrected Amount
D6 Additions related to Arizona tax credits:					
A Pollution Control Credit:					
1 Excess Federal Depreciation or Amortization.....	00		00	A1	00
2 Excess in Federal Adjusted Basis.....	00		00	A2	00
B Credit for Taxes Paid for Coal Consumed in Generating Electrical Power.....	00		00	B	00
C Credit for Employment of TANF Recipients.....	00		00	C	00
D Credit for Donation of School Site.....	00		00	D	00
E Credit for Motion Picture Production Costs.....	00		00	E	00
F Credit for Corporate Contributions to School Tuition Organizations.....	00		00	F	00
G Credit for Corporate Contributions to School Tuition Organizations for Displaced Students or Students with Disabilities.....	00		00	G	00
H Total Additions Related to Arizona Tax Credits: Enter this amount on page 3, Schedule D, line D6.....	00		00	H	00
D8 Other additions to federal taxable income:					
A Positive Partnership Income Adjustment.....	00		00	A	00
B Federal Exploration Expenses.....	00		00	B	00
C Federal Amortization or Depreciation for Facilities and Equipment Amortized Under Arizona Law:					
1 Pollution Control Devices.....	00		00	C1	00
2 Child Care Facilities.....	00		00	C2	00
D Expenses and Interest Relating to Income Not Taxed by Arizona.....	00		00	D	00
E Tax-Exempt Insurance Company Loss.....	00		00	E	00
F Amounts Repaid in Current Taxable Year.....	00		00	F	00
G Excess Federal Capital Loss Carryover Under a Claim of Right Restoration.....	00		00	G	00
H Domestic International Sales Corporations.....	00		00	H	00
I Expenditures for the Americans with Disabilities Act.....	00		00	I	00
J Treatment of Installment Obligations When Corporate Activities Cease in Arizona.....	00		00	J	00
K Total Other Additions from Federal Taxable Income. Enter this amount on page 3, Schedule D, line D8.....	00		00	K	00

SCHEDULE E Adjustments to Subtractions from Taxable Income Continued

	(a) As Originally Filed	(b) Amount to Add or Subtract		(c) Corrected Amount
E8 Expenses Related to Certain Federal Tax Credits:				
A Work Opportunity Credit.....	00	00	A	00
B Empowerment Zone Employment Credit	00	00	B	00
C Credit for Employer-Paid Social Security Taxes on Employee Cash Tips	00	00	C	00
D Indian Employment Credit.....	00	00	D	00
E Total Expenses Related to Certain Federal Tax Credits Enter this amount on page 3, Schedule E, line E8.....	00	00	E	00
E10 Other Subtractions From federal Taxable Income:				
A Refunds of Taxes Based on Income.....	00	00	A	00
B Negative Partnership Income Adjustment	00	00	B	00
C Expense Recapture, Mine Explorations	00	00	C	00
D Deferred Exploration Expenses.....	00	00	D	00
E Exploration Expenses: Oil, Gas or Geothermal Resources	00	00	E	00
F Arizona Amortization of Facilities and Equipment:				
1 Pollution Control Devices.....	00	00	F1	00
2 Cost of Child Care Facilities	00	00	F2	00
G Interest on Federal Taxable Arizona Obligations Evidenced by Bonds	00	00	G	00
H Expenses and Interest Relating to Tax-Exempt Income.....	00	00	H	00
I Tax-Exempt Insurance Company Income	00	00	I	00
J Claim of Right Adjustment	00	00	J	00
K Dividends from Domestic International Sales Corporation (DISC).....	00	00	K	00
L Income from Disaster Relief Efforts.....	00	00	L	00
M Expenditures for the Americans with Disabilities Act.....	00	00	M	00
N Contribution in Aid of Construction (see instructions).....	00	00	N	00
O Marijuana Establishments only (see instructions):				
1 Federal Disallowed Expenses, or	00	00	O1	00
2 Federal Taxable Income Attributable to NMMD Operations.....	00	00	O2	00
P Total Other Subtractions from Federal Taxable Income. Enter this amount on page 3, Schedule E, line E10.....	00	00	P	00