

**Include with your return.**

For the calendar year 2023 or fiscal year beginning MM/MD/D/2023 and ending MM/MD/D/YYYY.

**NOTE: Individual taxpayers may no longer establish this credit.**

**Individual taxpayers with a valid carryover of this credit may carry it forward for the remaining 5 year carry forward period.**

Name as shown on Form 140, 140PY, 140NR, 140X, 140-SBI, 140PY-SBI, 140NR-SBI 140X-SBI, 99T, 120, 120A, 120S, 120X, or 165

Social Security or Employer Identification Number

**Part 1 Schedule of Equipment and Current Taxable Year's Credit Calculation**  
(Individual taxpayers with a valid carryover of this credit, skip to Part 5.)

If additional space is needed, include a separate schedule.

	(a) Date Qualifying Property Placed in Service or Expected to be Placed in Service	(b) Description	(c) Total Cost Incurred During the Taxable Year for Qualifying Property used to Reduce Pollution	
1	MM/MD/D/YY			00
2	MM/MD/D/YY			00
3	MM/MD/D/YY			00
4	MM/MD/D/YY			00
5	MM/MD/D/YY			00
6	MM/MD/D/YY			00
7	MM/MD/D/YY			00
8	MM/MD/D/YY			00
9	MM/MD/D/YY			00
10	MM/MD/D/YY			00
11	Add lines 1 through 10 in column (c). Enter the total.....		<b>11</b>	00
12	Enter the total from additional schedule(s), if applicable.....		<b>12</b>	00
13	Total cost of pollution control equipment incurred during the taxable year: Add lines 11 and 12. Enter the total.....		<b>13</b>	00
14	Multiply line 13 by 10% (.10). Enter the result.....		<b>14</b>	00

**Part 2 Credit Passed Through from Partnerships to Corporate Partners**

15	Enter the total amount of this credit passed through from partnerships to corporate partners on Form(s) 315-P, Part 2, line 4.....	<b>15</b>	00
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**Part 3 Total Current Year Credit**

16	Add lines 14 and 15. Enter the total.....	<b>16</b>	00
17	Maximum Credit Allowed.....	<b>17</b>	500,000 00
18	Enter the lesser of line 16 or line 17. This is the total credit for the current year.....	<b>18</b>	00

In order to calculate Arizona depreciation or amortization, a taxpayer who elects to claim this credit under A.R.S. § 43-1170 shall reduce the basis of the pollution control equipment by the amount of the credit claimed.

**Part 4 Partnerships Passing Through the Credit to Corporate Partners**

Partnerships qualifying for this credit must pass it through to their corporate partners. When passing this credit through to your corporate partners, complete Form 315-P for each corporate partner.

- Provide a completed copy of Form 315-P to each corporate partner.
- Include a copy of each completed Form 315-P with your tax return.
- Keep a copy of each completed Form 315-P for your records.

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Name (as shown on page 1)	SSN or EIN
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Individuals with a valid carryover of this credit, complete Part 5 and Part 6.

**Part 5 Available Credit Carryover**

	(a) Taxable Year	(b) Original Credit Amount	(c) Amount Previously Used or Expired	(d) Available Carryover: Subtract column (c) from column (b).
19		00	00	00
20		00	00	00
21		00	00	00
22		00	00	00
23		00	00	00
24	Total Available Carryover: Add lines 19 through 23 in column (d). Enter the total.....			24 00

**Part 6 Total Available Credit**

<b>25 Current year's credit:</b>		
<ul style="list-style-type: none"> <li>• C Corporations, S Corporations claiming this credit at the corporate level, and exempt organizations with UBTI: Enter the amount from Part 3, line 18.</li> <li>• Partnerships: Enter "0".</li> <li>• C Corporations, S Corporations claiming this credit at the corporate level, and exempt organizations with UBTI: Also enter this amount on Form 300, Part 1, line 2, column (a) .....</li> </ul>	25	00
<b>26 Enter the available credit carryover from Part 5, line 24, column (d).</b>		
<ul style="list-style-type: none"> <li>• Individuals with valid carryovers of this credit that <b>did not make the SBI Election</b>, enter this amount of Form 301, Part 1, line 5, column (b).</li> <li>• Individuals with valid carryovers of this credit that <b>made the SBI Election</b>, enter this amount on Form 301-SBI, Part 1, line 4, column (b).</li> <li>• C Corporations, S Corporations that elected to claim this credit at the corporate level, and exempt organizations with UBTI: Also enter this amount on Form 300, Part 1, line 2, column (b)</li> </ul>	26	00
<b>27 Total available credit:</b> Add line 25 and line 26. Enter the total.		
<ul style="list-style-type: none"> <li>• Individuals with valid carryovers of this credit that <b>did not make the SBI Election</b>, enter this amount of Form 301, Part 1, line 5, column (c).</li> <li>• Individuals with valid carryovers of this credit that <b>made the SBI Election</b>, enter this amount on Form 301-SBI, Part 1, line 4, column (c).</li> <li>• C Corporations, S Corporations that elected to claim this credit at the corporate level and exempt organizations with UBTI: Also enter the total on Form 300, Part 1, line 2, column (c)....</li> </ul>	27	00