

**Include with your return.**

For the calendar year 2023 or fiscal year beginning [M,M|D,D|2,0,2,3] and ending [M,M|D,D|Y,Y,Y,Y].

**NOTE: This credit is no longer available to corporate taxpayers.**

Name as shown on Form 140, 140PY, 140NR, 140X or 165

Social Security or  
Employer Identification Number

**Part 1 Schedule of Equipment and Current Taxable Year's Credit Calculation**

If additional space is needed, include a separate schedule.

	(a) Date Qualifying Agricultural Property Placed in Service or Expected to be Placed in Service	(b) Description	(c) Total Cost Incurred During the Taxable Year for Qualifying Agricultural Property used to Reduce Pollution
1	M M D D Y Y		00
2	M M D D Y Y		00
3	M M D D Y Y		00
4	M M D D Y Y		00
5	M M D D Y Y		00
6	M M D D Y Y		00
7	M M D D Y Y		00
8	M M D D Y Y		00
9	M M D D Y Y		00
10	M M D D Y Y		00
11	Add lines 1 through 10 in column (c). Enter the total.....		11 00
12	Enter the total from additional schedule(s), if applicable .....		12 00
13	Total cost of pollution control equipment incurred during the taxable year: Add lines 11 and 12. Enter the total .....		13 00
14	Multiply line 13 by 25% (.25). Enter the result.....		14 00

**Part 2 Credit Passed Through From Partnerships**

15	Enter the total amount of the credit passed through from partnerships on Form 325-P, Part 2, line 4.....	15 00
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**Part 3 Total Current Year Credit**

16	Add lines 14 and 15. Enter the total .....	16 00
17	Maximum Credit Allowed .....	17 25,000 00
18	Enter the lesser of line 16 or line 17. This is the total credit for the current year.....	18 00

In order to calculate Arizona depreciation or amortization, a taxpayer who elects to claim this credit under A.R.S. §§ 43-1081.01 shall reduce the basis of the agricultural pollution control equipment by the amount of the credit claimed.

**Part 4 Partnerships Passing The Credit Through to Individual Partners**

Partnerships qualifying for this credit must pass it through to their individual partners. When passing this credit through to your individual partners, complete Form 325-P for each individual partner.

- Provide a copy of completed Form 325-P to each individual partner.
- Include a copy of each completed Form 325-P with your tax return.
- Keep a copy of each completed Form 325-P for your records.

Continued on page 2 →

Name (as shown on page 1)	TIN
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**If you claimed this credit and there is a carryover of this credit from the past 5 taxable years, complete Part 5. If not, go to Part 6.**

**Part 5 Available Credit Carryover**

	(a) Taxable Year	(b) Original Credit Amount	(c) Amount Previously Used or Expired	(d) Available Carryover: Subtract column (c) from column (b).
19		00	00	00
20		00	00	00
21		00	00	00
22		00	00	00
23		00	00	00
24	Total Available Carryover: Add lines 19 through 23 in column (d). Enter the total.....			24 00

**Part 6 Total Available Credit**

25	Current year's credit: <ul style="list-style-type: none"> <li>• <i>Individuals</i>: Enter the amount from Part 3, line 18.</li> <li>• <i>Partnerships</i>: Enter "0".</li> <li>• <i>Individuals that did not make the Small Business Income election</i>: Also enter this amount on Form 301, Part 1, line 9, column (a)</li> <li>• <i>Individuals that made the Small Business Income election</i>: Also enter this amount on Form 301-SBI, Part 1, line 5, column (a) .....</li> </ul>	25	00
26	Enter the available credit carryover from Part 5, line 24, column (d): <ul style="list-style-type: none"> <li>• <i>Individuals that did not make the Small Business Income election</i>: Also enter this amount on Form 301, Part 1, line 9, column (b)</li> <li>• <i>Individuals that made the Small Business Income election</i>: Also enter this amount on Form 301-SBI, Part 1, line 5, column (b) .....</li> </ul>	26	00
27	<b>Total available credit</b> : Add line 25 and line 26. Enter the total. <ul style="list-style-type: none"> <li>• <i>Individuals that did not make the Small Business Income election</i>: Also enter the total on Form 301, Part 1, line 9, column (c).</li> <li>• <i>Individuals that made the Small Business Income election</i>: Also enter the total on Form 301-SBI, Part 1, line 5, column (c) .....</li> </ul>	27	00