

For the calendar year 2023 or fiscal year beginning MM|DD|2023 and ending MM|DD|YYYY.

Partnerships:

- Complete Form 351-P for each corporate partner in the partnership.
- Provide a copy of the completed form and the certificate received from the Arizona Department of Revenue to each partner.
- Keep a copy of each completed Form 351-P for your records.

Corporate Partners:

- Use this form to complete your own Form 351.
- Include this completed form and a copy of the certificate received from the Arizona Department of Revenue with your return.
- Keep a copy of this form and certificate for your records.

NOTE: If you file your tax return on a calendar year basis but this entity files a return on a fiscal year basis (see above), claim this credit on your tax return for the year in which this entity's fiscal year ends.

Part 1 Distribution of the Credit

Complete this portion to distribute the credit to each partner in the partnership.

| | | | |
|-----------|---|--|----------------------------|
| 1 | (a) Partnership Name | (b) Employer Identification Number (EIN) | (c) Facility Code |
| 2 | (a) Corporate Partner Name | (b) Taxpayer Identification Number (TIN) | |
| 3a | Partnership credit amount from Form 351, Part 1, line 9..... | 3a | \$ <input type="text"/> 00 |
| 3b | Corporate Partner's ownership percentage..... | 3b | <input type="text"/> % |
| 3c | Multiply the amount on line 3a by the percentage on line 3b. Enter the result. This is the partner's portion of the credit..... | 3c | \$ <input type="text"/> 00 |

Partners: Enter the amount from line 3c on your Form 351, Part 1, line 7.

Part 2 Distribution of the Credit Recapture

Complete this portion to notify each corporate partner in the partnership of their share of the credit to be recaptured.

| | | | |
|----------|---|--|----------------------------|
| 4 | (a) Partnership Name | (b) Employer Identification Number (EIN) | |
| 5 | (a) Corporate Partner Name | (b) Taxpayer Identification Number (TIN) | |
| 6 | (a) Facility Code | (b) Tax Year(s) Passed Through to This Partner | |
| 7 | Corporate Partner's portion of the credit subject to recapture..... | 7 | \$ <input type="text"/> 00 |

Corporate Partners: Enter the amount from line 7 on your Form 351, Part 2, line 20.