

DO NOT STAPLE ANY ITEMS TO THE RETURN.

Arizona Form 140X-SBI

Small Business Amended Income Tax Return For Forms 140-SBI, 140NR-SBI and 140PY-SBI

FOR CALENDAR YEAR 2023

OR FISCAL YEAR BEGINNING MM, DD, 20, 2, 3 AND ENDING MM, DD, 2, 0, Y, Y. 66F

Personal information section including name, address, and social security numbers.

City, Town or Post Office, State, ZIP Code, and Filing Status section.

Table for Small Business Income (lines 4-9) with columns for description, amount, and tax status.

Table for Additions Related to Small Business Income (lines 10-28) including total small business income and various adjustments.

Table for Subtractions Related to Small Business Income (lines 29-47) including capital gains, depreciation, and other adjustments.

Place any required federal and AZ schedules or other documents after Form 140X-SBI.

Your Name (as shown on page 1) _____ Your Social Security Number _____

Subtractions continued	48 S Corporation shareholders of an AZ Marijuana Establishment, Testing Facilities and for-profit dual licensees: enter the amount of your pro-rata share of expenses related to the sales of recreational products from Schedule K-1, line 7 and/or Schedule K-1(NR), line 20.....	48	00
	49 Exploration expenses deferred before January 1, 1990.....	49	00
	50 Agricultural Crops given to Arizona Charitable Organizations.....	50	00
	51 Virtual Currency and Non-Fungible Tokens. See instructions.....	51	00
	52 Gas Fees and Non-Fungible Token Basis. See instructions	52	00
Balance of Tax	53 Arizona Small Business Taxable Income. Subtract lines 33 through 52 from line 28. If less than zero, enter "0"	53	00
	54 Small Business Income Tax: Multiply line 53 by 2.5% (.025).....	54	00
	55 Tax from recapture of of credits from Arizona Form 301-SBI, Part 2, line 24.....	55	00
	56 Subtotal of tax: Add lines 54 and 55. Enter the total.....	56	00
	57 Nonrefundable Credits from Arizona Form 301-SBI, Part 2, line 44.....	57	00
Payments and Refundable Credits	58 Balance of Tax: Subtract line 57 from line 56. If line 57 is greater than line 56, enter "0".....	58	00
	59 2023 AZ estimated tax payments 59a <input type="text" value="00"/> Claim of Right 59b <input type="text" value="00"/> Add 59a and 59b 59c	59c	00
	60 2023 AZ extension payment (Form 204-SBI)	60	00
	61 Refundable credits: Check the box(es) and enter the total amount..... 611 <input type="checkbox"/> 308-I 612 <input type="checkbox"/> 334 613 <input type="checkbox"/> 349	61	00
	62 Payment made with original return plus all payments made after it was filed.....	62	00
Overpayment	63 Total payments and refundable credits: Add lines 59c, 60, 61 and 62. Enter the total.....	63	00
	64 Overpayment from original return or as later adjusted. See instructions.....	64	00
	65 Balance of credits: Subtract line 64 from line 63.....	65	00
	66 OVERPAYMENT: If line 58 is less than line 65, subtract line 58 from line 65. Enter amount of overpayment	66	00
	67 Amount of line 66 to be applied to 2024 estimated tax.....	67	00
Refund or Amount Owed	68 REFUND: Subtract line 67 from line 66. If less than zero, enter amount owed on line 69.....	68	00
	Direct Deposit of Refund: Check box 68A if your deposit will be ultimately placed in a foreign account ; see instructions. 68A <input type="checkbox"/>		
	<input checked="" type="checkbox"/> 98 <input type="checkbox"/> C Checking or <input type="checkbox"/> S Savings	ROUTING NUMBER <input type="text"/>	ACCOUNT NUMBER <input type="text"/>
	69 AMOUNT OWED: If line 58 is more than line 65, subtract line 65 from line 58. Enter amount owed.....	69	00

Sign and date your return. If you paid someone to prepare your return, that person must also sign and date the return. The paid preparer must provide their street address, Paid Preparer TIN and phone number.

Under penalties of perjury, I declare that I have read this return and any documents with it, and to the best of my knowledge and belief, they are true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

PLEASE SIGN HERE →

YOUR SIGNATURE _____ DATE _____ OCCUPATION _____

→ SPOUSE'S SIGNATURE _____ DATE _____ SPOUSE'S OCCUPATION _____

PAID PREPARER'S SIGNATURE _____ DATE _____ FIRM'S NAME (PREPARER'S IF SELF-EMPLOYED) _____

PAID PREPARER'S STREET ADDRESS _____ PAID PREPARER'S TIN _____

PAID PREPARER'S CITY _____ STATE _____ ZIP CODE _____ PAID PREPARER'S PHONE NUMBER _____

- If you are sending a payment with this return, mail to:
 Arizona Department of Revenue
 PO Box 52016
 Phoenix, AZ 85072-2016
 Include the payment with Form 140X-SBI. Write your SSN, Form 140X-SBI and tax year on your payment.
- If you are expecting a refund or owe no tax, or owe tax but are not sending a payment, mail to:
 Arizona Department of Revenue
 PO Box 52138
 Phoenix, AZ 85072-2138

Your Name (as shown on page 1)	Your Social Security Number
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Complete Parts 1(A) and 1(B), Part 2 and Part 3 to report changes made to your original tax return or most recent amended tax return and the reason(s) for each change.

NOTE: If you are rescinding your small business election, check box 70R and complete Form 140X-SBI and Form 140X. Include Form 140X-SBI with your amended income tax return (Form 140X), when filed. See the instructions for Form 140X-SBI for information to rescind your small business election.

INCOME, DEDUCTIONS, CREDITS: In column (a), list the items you are changing. In column (b), enter the amount claimed on your original return or most recent amended return. In column (c), enter the amount of the change. In column (d), enter the corrected amount for the item you are changing.

	(a) INCOME, DEDUCTIONS, AND CREDITS YOU ARE CHANGING	(b) ORIGINAL AMOUNT REPORTED	(c) AMOUNT TO ADD OR SUBTRACT	(d) CORRECTED AMOUNT
PART 1 (A)	70a _____	\$ _____	\$ _____	\$ _____
	70b _____	\$ _____	\$ _____	\$ _____
	70c _____	\$ _____	\$ _____	\$ _____

NET CAPITAL GAIN OR (LOSS): If you are changing any amount on lines 71a through 71e, complete columns (b), (c), and (d).

	(a) ITEM	(b) ORIGINAL AMOUNT REPORTED	(c) AMOUNT TO ADD OR SUBTRACT	(d) CORRECTED AMOUNT
PART 1 (B)	71a Total net capital gain or (loss) reported on Form 140-SBI, line 29; Form 140NR-SBI, line 28; or Form 140PY-SBI, line 29	\$ _____	\$ _____	\$ _____
	71b Total net short-term capital gain or (loss) reported on Form 140-SBI, line 30; Form 140NR-SBI, line 29; or Form 140PY-SBI, line 30.....	\$ _____	\$ _____	\$ _____
	71c Total net long-term capital gain or (loss) reported on Form 140-SBI, line 31; Form 140NR-SBI, line 30; or Form 140PY-SBI, line 31.....	\$ _____	\$ _____	\$ _____
	71d Net long-term capital gains from assets acquired after December 31, 2011 reported on Form 140-SBI, line 32; Form 140NR-SBI, line 31; or Form 140PY-SBI, line 32.....	\$ _____	\$ _____	\$ _____
	71e Amount of allowable subtraction reported on Form 140-SBI, line 33; Form 140NR-SBI, line 32; or Form 140PY-SBI, line 33.....	\$ _____	\$ _____	\$ _____

72 REASON FOR THE CHANGE: Give the reason for each change listed in Part 1 (A) and B):

PART 2	<hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>
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Check box 73a if your address on this amended return is not the same as it was on your original return (or latest return filed). Complete Part 3 with your current address.

PART 3	73b Name	73c Number and Street, R.R.	Apt. No.
	73d City, Town or Post Office	State	ZIP Code