| Arizona Form **354-P** | **Affordable Housing Tax Credit –**
Distribution to Partners of a Partnership | **2023** |

For the calendar year 2023 or fiscal year beginning ⌊M,M⌊D,D⌋2,0,2,3⌋ and ending ⌊M,M⌊D,D⌋Y,Y,Y,Y⌋.

Partnerships:
- Complete Form 354-P for each partner in the partnership.
- Provide a copy of the completed form and the certificate received from the Arizona Department of Housing to each partner.
- Keep a copy of each completed Form 354-P for your records.

Partners:
- Use this form to complete your own Form 354.
- Include this completed form and a copy of the certificate received from the Arizona Department of Housing with your return.
- Keep a copy of this form and certificate for your records.

NOTE: If you file your tax return on a calendar year basis but this entity files a return on a fiscal year basis (see above), claim this credit on your tax return for the year in which this entity's fiscal year ends.

Part 1   Distribution of the Credit

Complete this portion to distribute the credit to each partner in the partnership.

1	(a) Partnership Name	(b) Employer Identification Number (EIN)
2	(a) Partner Name	(b) Taxpayer Identification Number (TIN)

3a Partnership credit amount from Form 354, Part 1, line 6.. **3a** $ _____ 00

3b Partner's allocation percentage.. **3b** _____ %

3c Multiply the amount on line 3a by the percentage on line 3b. Enter the result. This is the partner's portion of the credit.. **3c** $ _____ 00

Partners: Enter the amount from line 3c on your Form 354, Part 1, line 4.

Part 2   Distribution of the Credit Recapture

Complete this portion to notify each partner in the partnership of their share of the credit to be recaptured.

4	(a) Partnership Name	(b) Employer Identification Number (EIN)
5	(a) Partner Name	(b) Taxpayer Identification Number (TIN)
6	(a) Tax Year(s) Passed Through to This Partner	

7 Partner's portion of the credit subject to recapture... **7** $ _____ 00

Partners: Enter the amount from line 7 on your Form 354, Part 2, line 10.