

# News

# ARIZONA

## Department of Revenue

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FOR IMMEDIATE RELEASE

### **ARIZONA DEPARTMENT OF REVENUE ENCOURAGING RESIDENTIAL PROPERTY OWNERS TO SIGN UP FOR TPT**

The Arizona Department of Revenue (ADOR) continues to complete full implementation of Transaction Privilege Tax (TPT) simplification, becoming the single point of administration and collection of state and city taxes for all business and residential rental owners in the state at the start of 2017.

All TPT activity is now remitted to the department beginning with the January 2017 activity that is filed in February on one return. Prior to January 1, 2017, businesses may have filed two or more TPT returns, one with the ADOR and another with the city or cities where the taxable activity occurred.

While there are more than 240,000 businesses licensed with the Department of Revenue, approximately 25,000 residential rental owners have yet to license their property with the ADOR and take advantage of the centralized reporting and paying system that makes it easier to file one return per TPT license.

Residential rental owners and property management companies not yet licensed with the Department of Revenue are urged to license with the state agency sooner rather than later as the January TPT return is due February 20, 2017. They should register, file, and pay online at [AZTaxes.gov](http://AZTaxes.gov).

The Arizona Department of Revenue strongly encourages all businesses to register and file their TPT returns on line at [AZTaxes.gov](http://AZTaxes.gov).

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