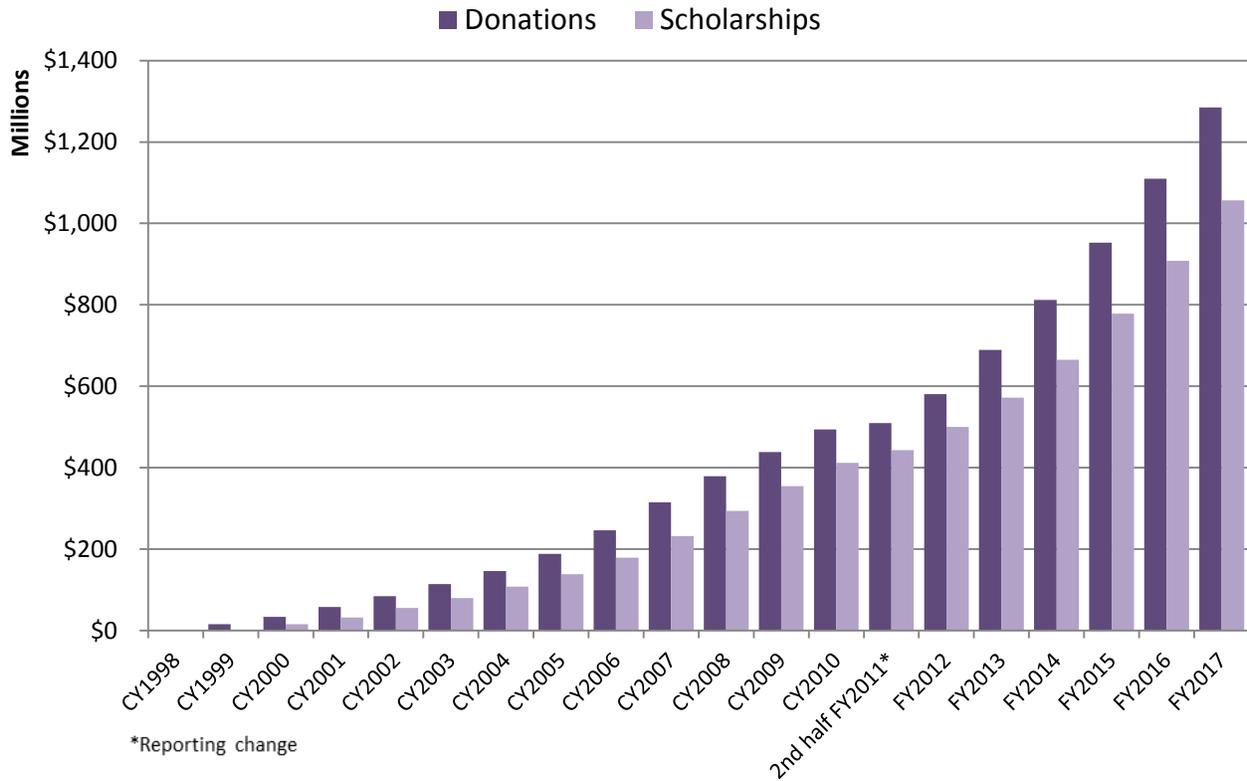


SCHOOL TUITION ORGANIZATION INCOME TAX CREDITS IN ARIZONA SUMMARY OF ACTIVITY: FY2016/2017

Arizona provides four income tax credits for taxpayer donations to certified school tuition organizations (STOs) for the purpose of providing scholarships to students to attend Arizona private schools. Two credits are for donations made by individual taxpayers (original and switcher)¹ and two credits are for corporate donations (low-income and disabled/displaced)². Corporate donations can be claimed as a tax credit against either the corporate income tax or the insurance premium tax. The tax credit programs have various start dates: the original individual tax credit program began in 1998, the low-income corporate program began in 2006, the disabled/displaced program began in 2009 and the switcher individual program began in 2012.

Growth of All STO Tax Credit Programs



TOTAL DONATIONS – ALL CREDIT PROGRAMS

| Reporting Year | Original Individual Donations | Switcher Individual Donations | Low-Income Corporate Donations | Disabled-Displaced Corporate Donations | Total Donations |
|----------------|-------------------------------|-------------------------------|--------------------------------|--|-----------------|
| CY1998 | \$1,815,798 | | | | \$1,815,798 |
| CY1999 | \$13,781,341 | | | | \$13,781,341 |
| CY2000 | \$17,701,284 | | | | \$17,701,284 |
| CY2001 | \$24,897,444 | | | | \$24,897,444 |
| CY2002 | \$26,512,683 | | | | \$26,512,683 |
| CY2003 | \$29,444,972 | | | | \$29,444,972 |

¹ A.R.S. §§ 43-1089 and 43-1089.03

² A.R.S. §§ 20-224.06 and 20-224.07 or A.R.S. §§ 43-1089.04, 43-1183 and 43-1184

TOTAL DONATIONS – ALL CREDIT PROGRAMS (continued)

| Reporting Year | Original Individual Donations | Switcher Individual Donations | Low-Income Corporate Donations | Disabled-Displaced Corporate Donations | Total Donations |
|------------------------------|-------------------------------|-------------------------------|--------------------------------|--|------------------------|
| CY2004 | \$31,846,494 | | | | \$31,846,494 |
| CY2005 | \$42,196,206 | | | | \$42,196,206 |
| CY2006 | \$51,012,326 | | \$7,260,800 | | \$58,273,126 |
| CY2007 | \$54,304,968 | | \$14,258,000 | | \$68,562,968 |
| CY2008 | \$55,260,728 | | \$9,122,121 | | \$64,382,849 |
| CY2009 | \$50,916,897 | | \$7,285,284 | \$781,000 | \$58,983,181 |
| CY2010 | \$43,163,214 | | \$11,123,657 | \$956,880 | \$55,243,751 |
| 2nd half FY2011 ³ | \$12,818,405 | | \$2,301,803 | \$770,000 | \$15,890,208 |
| FY2012 | \$51,918,033 | \$23,975 | \$19,135,987 | \$283,000 | \$71,360,995 |
| FY2013 | \$54,794,058 | \$19,891,765 | \$29,858,865 | \$3,505,350 | \$108,050,038 |
| FY2014 | \$58,129,582 | \$26,060,133 | \$35,831,808 | \$2,925,845 | \$122,947,368 |
| FY2015 | \$61,740,114 | \$30,760,244 | \$42,998,170 | \$5,031,920 ⁴ | \$140,530,448 |
| FY2016 | \$65,436,399 | \$35,522,660 | \$51,597,869 ⁵ | \$5,000,000 | \$157,556,928 |
| FY2017 | \$68,649,049 | \$39,384,320 | \$61,907,365 | \$5,000,000 | \$174,940,734 |
| TOTAL | \$816,339,995 | \$151,643,097 | \$292,681,729 | \$24,253,995 | \$1,284,918,816 |

TOTAL SCHOLARSHIPS – ALL CREDIT PROGRAMS

| Reporting Year | Original Individual Scholarships | Switcher Individual Scholarships | Low-Income Corporate Scholarships | Disabled-Displaced Corporate Scholarships | Total Scholarships |
|--------------------------------|----------------------------------|----------------------------------|-----------------------------------|---|------------------------|
| CY1998 | \$103,790 | | | | \$103,790 |
| CY1999 | \$2,196,734 | | | | \$2,196,734 |
| CY2000 | \$13,561,981 | | | | \$13,561,981 |
| CY2001 | \$16,484,958 | | | | \$16,484,958 |
| CY2002 | \$22,826,746 | | | | \$22,826,746 |
| CY2003 | \$24,428,197 | | | | \$24,428,197 |
| CY2004 | \$28,025,083 | | | | \$28,025,083 |
| CY2005 | \$30,863,153 | | | | \$30,863,153 |
| CY2006 | \$40,594,978 | | \$49,380 | | \$40,644,358 |
| CY2007 | \$48,561,687 | | \$4,597,823 | | \$53,159,510 |
| CY2008 | \$54,205,394 | | \$7,615,639 | | \$61,821,033 |
| CY2009 | \$52,126,882 | | \$7,849,824 | \$625,335 | \$60,602,041 |
| CY2010 | \$47,333,628 | | \$9,259,078 | \$715,424 | \$57,308,130 |
| 2 nd half of FY2011 | \$27,881,253 | | \$3,300,990 | \$66,837 | \$31,249,080 |
| FY2012 | \$45,209,410 | | \$11,294,842 | \$583,865 | \$57,088,117 |
| FY2013 | \$48,873,359 | \$4,681,192 | \$17,556,127 | \$731,231 | \$71,841,909 |
| FY2014 | \$49,608,573 | \$17,561,278 | \$24,148,068 | \$1,611,469 | \$92,929,388 |
| FY2015 | \$54,655,984 | \$24,261,494 | \$31,006,331 | \$3,581,873 | \$113,505,682 |
| FY2016 | \$53,822,486 | \$28,213,775 | \$42,884,049 | \$4,370,439 | \$129,290,749 |
| FY2017 | \$58,005,669 | \$32,990,297 | \$51,751,384 | \$5,750,839 | \$148,498,189 |
| TOTAL | \$719,369,945 | \$107,708,036 | \$211,313,535 | \$18,037,312 | \$1,056,428,828 |

³ The reporting period was changed from calendar year to fiscal year. For FY11, the first 6 months of donations was included in CY10 figures.

⁴ Total donations reported for FY15 were greater than the cap due to monies received at the end of FY14 approved under the FY14 cap that were not deposited until FY15.

⁵ Total donations reported for FY16 were greater than the cap due to a transfer of STO close-out monies from FY15.

SCHOOL TUITION ORGANIZATIONS

Arizona law requires an STO to be certified by the Arizona Department of Revenue (ADOR) before it can begin collecting donations for tax credits. Separate individual and corporate certifications are required for an STO to collect donations from individual taxpayers and from corporation taxpayers. Table 1 (pg. 5) lists all STOs which were certified to collect individual and/or corporate donations during FY2017 and their initial certification date. A total of 68 STOs were certified to accept individual and/or corporate tax credit donations during FY2017. Five STOs dissolved in FY2017.

STOs are required by statute to report the names, job titles and salaries of the three highest-paid employees. Of the STOs certified in FY2017, 43 (or 63%) were staffed by volunteers (two STOs did not submit an annual report). Table 1 (pg. 5) identifies the 25 STOs that reported salaries.

The STOs used 30 CPA firms to audit or review their FY2016⁶ donation and scholarship activity, paying them \$352,067 in fees. The audit or review cost is listed for each STO in Table 1 (pg. 5). STOs paid as little as \$250 and as much as \$20,000 for their audit or review. These costs include audits or reviews for both individual and corporate receipts if the STO participated in both programs. If an STO did not receive donations during the fiscal year or in a prior fiscal year, an audit or review is not required.

STOs can allow individual donors to make recommendations when donating (although Arizona law prohibits STOs from awarding scholarships solely on the basis of donor recommendations). In FY2017, 33 of the 62 STOs certified to accept individual donations reported accepting donations with recommendations. This information is summarized in Table 1 (pg. 5).

CY1998 – FY2017 Donations and Scholarships by STO for All Credit Programs

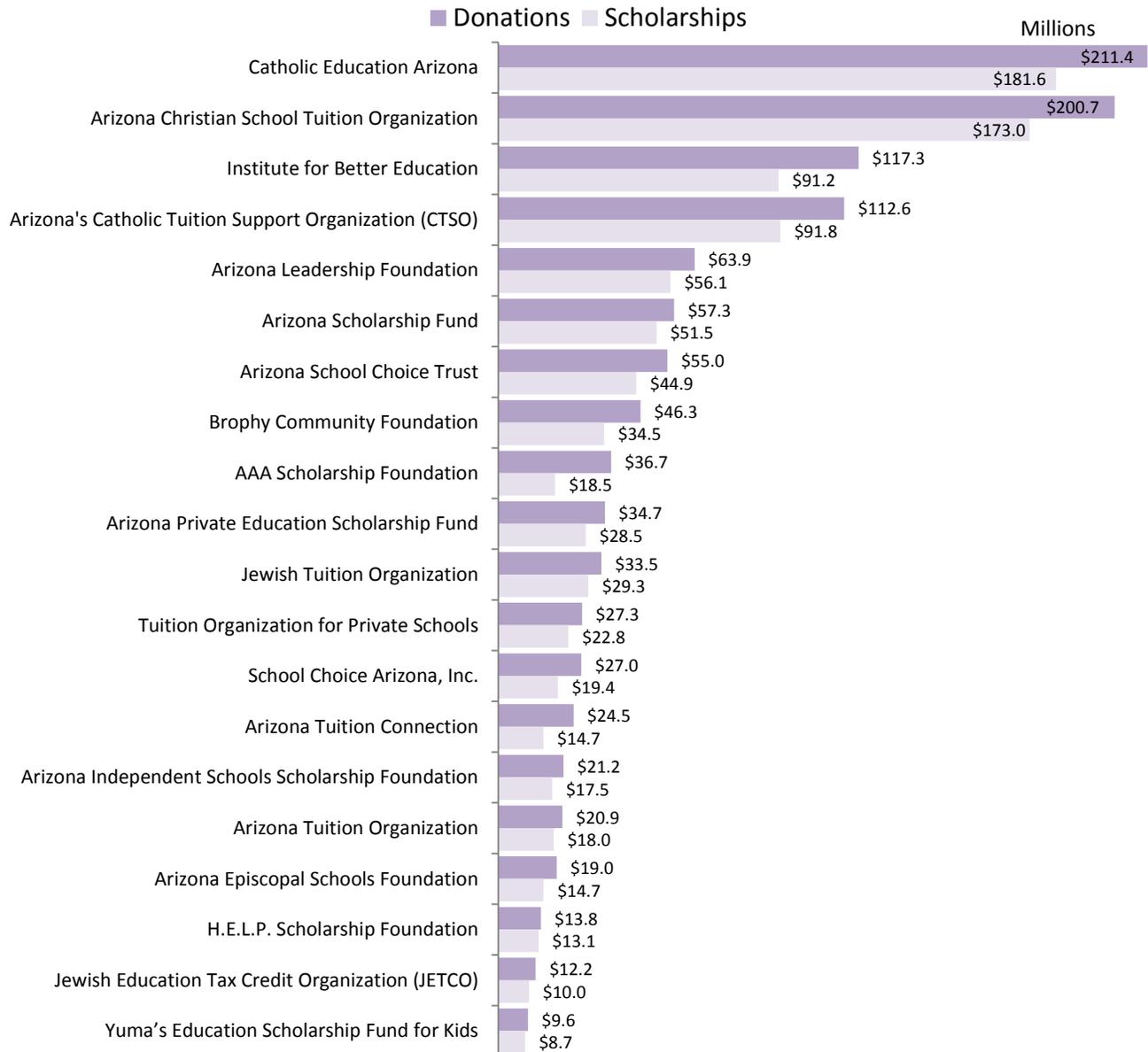
Table 2 (pg. 8) shows every organization that has received donations, with the total received by credit type, since 1998. The STOs that are highlighted are no longer operational.

- Since 1998, Catholic Education Arizona has received the largest sum of donations from all four programs totaling \$211.4 million or 16% of all donations.
- In FY2017, Arizona Christian School Tuition Organization, Inc. received the largest sum of donations from all four programs totaling \$22.0 million or 13% of all donations.
- Since 1998, Catholic Education Arizona has paid the most in individual and corporate scholarships at \$181.6 million, or 17% of all scholarships.
- In FY2017, Arizona Christian School Tuition Organization, Inc. paid the most in scholarships for all four programs at \$17.8 million or 12% of all scholarships. Note that Table 2 does not include future allocated scholarships.

The following chart shows the top 20 STOs by total donations received from CY1998 through FY2017 along with their total scholarships awarded.

⁶ STOs pay for the audit or review in the year following the fiscal year for which the audit or review was completed. FY2016 audits and reviews were paid for in FY2017, the cost of which was reported on the FY2017 annual reports.

Top 20 STOs by Total Donations CY1998 - FY2017



Reserving Scholarships for Students in Future Years

STOs are required to allocate at least 90% of their tax credit donations to provide scholarships in each of the four donation programs. Tax credit donations received in a fiscal year must be allocated to scholarships within the following two fiscal years. Allocate means to both award scholarships in the current year and to reserve money for an award for the following year or a future multiyear scholarship for a specific student. In FY2017, STOs reported reserving \$78.7 million in total from the four programs for specific students in future years. It should be noted that a portion of the reserved future year awards reported by STOs may be for scholarships to be awarded in the upcoming academic year. The breakdown of future reserved scholarships for each tax credit program by STO is included in the corresponding FY2017 tax credit program tables.

Table 1
School Tuition Organizations Certified to Receive Tax Credit Donations in FY2017

| School Tuition Organization | Individual Certified | Corporate Certified | Highest Paid Employees FY17 | | | CPA for FY17 | Cost of FY16 Audit/Review | Accepts Donation Recommendations |
|--|------------------------|------------------------|-----------------------------|-----------|----------|-------------------------------|---------------------------|----------------------------------|
| | | | Salary 1 | Salary 2 | Salary 3 | | | |
| 123TaxCredit.com | 4/25/2017 | 4/25/2017 | | | | not required | --- | Yes |
| A Degree for Me, Inc. | 5/23/2017 | 5/23/2017 | | | | not required | --- | Yes |
| AAA Scholarship Foundation | | 12/10/2012 | \$60,000 | \$51,269 | \$48,683 | SGCash LLC | \$10,370 | --- |
| Academic Opportunity of Arizona | 12/15/2015 | 4/15/2014 | \$23,000 | | | Ullmann & Company | \$3,250 | No |
| Alumnus Student Tuition Organization | 1/27/2015 | 1/26/2016 | | | | Ullmann & Company | \$2,120 | No |
| America's Scholarship Konnection Inc. | 4/14/2016 | 4/14/2016 | \$12,000 | \$12,000 | | Atlas CPAs & Advisors, PLLC | --- | Yes |
| Arizona Adventist Scholarships, Inc. | 1/01/2011 | | \$7,880 | \$2,081 | | Ullmann & Company | \$3,648 | Yes |
| Arizona Christian School Tuition Organization, Inc. | 1/01/2011 | | \$96,000 | \$54,701 | \$54,460 | Romek, Sanders & Co | \$8,250 | Yes |
| Arizona Community Foundation School Tuition Organization | 4/02/2013 | 4/02/2013 | \$20,000 | \$15,000 | | Mayer Hoffman McCann | \$18,000 | No |
| Arizona Education and Scholarship Opportunity Program | 12/31/2013 | 12/31/2013 | | | | Ullmann & Company | \$5,467 | Yes |
| Arizona Education First | 10/31/2014 | 10/31/2014 | | | | Dorothy Reinert CPA, PLLC | \$3,250 | |
| Arizona Education Scholarship Foundation | 1/01/2011 | 9/29/2010 | \$54,218 | | | Ullmann & Company | \$1,707 | No |
| Arizona Episcopal Schools Foundation | 1/01/2011 | 7/29/2010 | | | | Regier Carr & Monroe | \$13,300 | No |
| Arizona Independent Schools Scholarship Foundation | 1/01/2011 | 7/29/2010 | | | | Roberts Alexonis Group | \$6,800 | No |
| Arizona International Academy Scholarship Fund | 1/01/2011 | 6/30/2015 | | | | Johnson Lawdahl, PLLC | \$4,400 | Yes |
| Arizona Leadership Foundation | | 3/09/2011 | \$40,000 | \$40,000 | | Semple, Marchal, & Cooper LLP | \$12,499 | --- |
| Arizona Lutheran Scholarship Organization | 1/01/2011 | 6/01/2016 | | | | Ullmann & Company | \$2,988 | Yes |
| Arizona Private Education Scholarship Fund | 1/01/2011 | 7/29/2010 | \$93,214 | \$56,843 | \$45,313 | Monica J. Stern | \$10,810 | Yes |
| Arizona Scholarship Fund | Not after 1/27/2017 | Not after 1/27/2017 | \$75,000 | \$24,097 | \$22,886 | Schmidt Westergard | \$20,000 | |
| Arizona School Choice Trust | 1/01/2011 | 7/29/2010 | \$126,042 | \$151,398 | \$74,147 | Ullmann & Company | \$10,632 | No |
| Arizona Tax Credit | 8/14/2014 | 11/05/2015 | \$21,500 | \$21,500 | | Romek, Sanders & Co | \$4,385 | Yes |
| Arizona Tax Credit for Education | Not after 1/30/2017 | Not after 1/30/2017 | | | | not required | --- | |
| Arizona Tuition Assistance Program | 5/10/2017 | 5/10/2017 | | | | not required | --- | No |
| Arizona Tuition Connection | 2/01/2013 | 2/01/2013 | \$170,417 | \$96,250 | \$70,534 | Fester & Chapman | \$9,000 | Yes |
| Arizona Tuition Organization | 1/01/2011 | 7/29/2010 | \$67,442 | \$14,799 | | Monica J. Stern | \$6,625 | Yes |
| Arizona Waldorf Scholarship Foundation | 1/01/2011 | 7/01/2012 | | | | Addington & Associates, PLLC | \$5,000 | Yes |
| Arizona's Catholic Tuition Support Organization (CTSO) | 1/01/2011 | 7/29/2010 | \$95,000 | \$47,500 | \$38,000 | Beach Fleischman PC | \$11,800 | No |
| Best Student Fund | 1/01/2011 | 7/01/2012 | | | | Eide Bailly | \$7,300 | No |
| Brophy Community Foundation | 1/01/2011 | 7/29/2010 | \$44,377 | \$33,661 | \$12,736 | Tull Forsberg & Olson | \$9,660 | No |
| Catholic Education Arizona | 1/01/2011 | 7/29/2010 | \$125,000 | \$88,872 | \$75,000 | Eide Bailly | \$14,200 | No |
| Chabad Tuition Organization | 1/01/2011 | 7/29/2010 | | | | Seely, Mullins & Associates | \$2,790 | No |
| Christ Lutheran School Tuition Organization | 1/01/2011 | 7/29/2010 | | | | Fester & Chapman | \$9,332 | No |
| Christian Scholarship Foundation | 1/01/2011 | 7/29/2010 | | | | Schutte & Hilgendorf | \$2,800 | Yes |

Table 1
School Tuition Organizations Certified to Receive Tax Credit Donations in FY2017

| School Tuition Organization | Individual Certified | Corporate Certified | Highest Paid Employees FY17 | | | CPA for FY17 | Cost of FY16 Audit/Review | Accepts Donation Recommendations |
|---|----------------------|---------------------|-----------------------------|----------|----------|--------------------------------|---------------------------|----------------------------------|
| | | | Salary 1 | Salary 2 | Salary 3 | | | |
| Christian Scholarship Fund of Arizona | 1/01/2011 | 7/29/2010 | | | | Henry J Fortino | \$1,000 | Yes |
| Cochise Christian School Tuition Organization | 1/01/2011 | 2/24/2011 | | | | Scott R. Meyers, CPA inc. | \$2,550 | Yes |
| Corporate Tax Foundation | | 4/14/2011 | | | | Eide Bailly | \$11,200 | --- |
| Dynamite Montessori Foundation | 1/01/2011 | 8/18/2010 | | | | Khalsa McBrearty Accountancy | \$7,372 | Yes |
| Education Liberty Fund | 5/15/2015 | 5/15/2015 | | | | Dorothy Reinert CPA, PLLC | \$250 | Yes |
| Financial Assistance for Independent Schools | 1/01/2011 | 7/29/2010 | | | | Ullmann & Company | \$3,053 | No |
| Foundation for Corporate Tax Credit | | 4/15/2011 | | | | Roberts Alexonis Group | \$3,350 | --- |
| Greater Arizona Inc. | | 6/27/2017 | | | | not required | --- | --- |
| Independent Schools Corporate Tax Foundation | | 3/23/2011 | | | | Eide Bailly | \$9,300 | --- |
| Institute for Better Education | 1/01/2011 | 7/29/2010 | \$129,283 | \$64,035 | \$51,048 | Romek, Sanders & Co | \$7,717 | Yes |
| Jewish Education Tax Credit Organization (JETCO) | 1/01/2011 | 7/29/2010 | | | | HBL CPAs | \$11,004 | No |
| Jewish Tuition Organization | 1/01/2011 | 6/14/2011 | \$88,000 | \$60,000 | | Johnson Lawdahl, PLLC | \$9,200 | No |
| Lexington Education Foundation | 3/24/2016 | 6/2/2016 | | | | Ullmann & Company | \$2,399 | |
| Life Development Institute Education Fund | 1/01/2011 | 7/29/2010 | | | | Ullmann & Company | \$3,030 | Yes |
| Lutheran Education Foundation | 1/01/2011 | 7/29/2010 | | | | Ullmann & Company | \$2,040 | No |
| Montessori Scholarship Organization | 1/01/2011 | 7/01/2012 | \$10,480 | \$5,300 | \$3,000 | Grass Coffey, & Scharlau, CPAs | \$5,500 | Yes |
| Next Generation School Tuition Organization | 7/18/2016 | 7/18/2016 | | | | Ullmann & Company | --- | |
| Northern Arizona Christian School Scholarship Fund | 1/01/2011 | 10/07/2010 | \$9,500 | | | Schutte & Hilgendorf | \$5,530 | Yes |
| Orme Primavera Schools Foundation | 1/01/2011 | | | | | Schutte & Hilgendorf | \$2,700 | No |
| Pappas Kids Schoolhouse Foundation | 1/01/2011 | 8/03/2010 | \$58,760 | | | W. Bridgeman, CPA | \$5,495 | No |
| Pinetop Tuition Support Organization | Not after 1/30/2017 | Not after 1/30/2017 | not submitted | | | not submitted | | |
| Private School Tuition Fund 123 | 4/03/2017 | 4/03/2017 | | | | not required | --- | Yes |
| Scholarships for Educational Excellence Foundation | 1/03/2011 | | | | | Law & Reed CPAs | \$925 | Yes |
| School Choice Arizona, Inc. | 1/01/2011 | 7/29/2010 | \$24,383 | \$4,436 | \$3,847 | Romek, Sanders & Co | \$6,610 | Yes |
| School Tuition Association of Yuma | 1/01/2011 | 7/29/2010 | | | | R & A CPAs | \$4,450 | Yes |
| Schools With Heart Foundation | 1/01/2011 | | | | | Kevin M. Allen | \$1,350 | No |
| Shepherd of the Desert Education Foundation | Not after 4/30/2017 | Not after 4/30/2017 | | | | Monica J. Stern | \$4,465 | |
| Southern Arizona Foundation for Education-SAFE Lutheran | 1/01/2011 | 4/15/2014 | | | | Addington & Associates, PLLC | \$4,000 | Yes |
| Students First Foundation | 10/02/2015 | 9/21/2016 | | | | not required | --- | Yes |
| The Zisel Tovah Foundation | Not after 1/17/2017 | | not submitted | | | not submitted | | |
| Tuition Organization for Private Schools | 1/01/2011 | 7/29/2010 | \$70,000 | \$25,000 | | Romek, Sanders & Co | \$6,275 | Yes |
| Valley Tuition Organization | 6/01/2016 | 6/01/2016 | | | | James E. Raftery, CPA, PC | \$2,000 | Yes |

Table 1
School Tuition Organizations Certified to Receive Tax Credit Donations in FY2017

| School Tuition Organization | Individual Certified | Corporate Certified | Highest Paid Employees FY17 | | | CPA for FY17 | Cost of FY16 Audit/Review | Accepts Donation Recommendations |
|--|----------------------|---------------------|-----------------------------|----------|----------|----------------------------|---------------------------|----------------------------------|
| | | | Salary 1 | Salary 2 | Salary 3 | | | |
| White Mountain Montessori Tuition Support Organization | 3/03/2017 | 3/03/2017 | | | | Wilber & Longenbaugh, PLLC | --- | Yes |
| White Mountain Tuition Support Foundation | 1/01/2011 | 9/02/2010 | \$20,715 | | | Wilber & Longenbaugh, PLLC | \$2,500 | Yes |
| Yuma's Education Scholarship Fund for Kids | 1/01/2011 | 7/01/2012 | | | | Romek, Sanders & Co | \$6,419 | Yes |

Table 2
Donations and Scholarships by School Tuition Organization CY1998 - FY2017

| School Tuition Organization | 1 ST Year | Original Individual | | Switcher Individual | | Low-Income Corporate | | Disabled/Displaced Corporate | | TOTALS | |
|--|----------------------|---------------------|---------------|---------------------|--------------|----------------------|--------------|------------------------------|--------------|---------------|---------------|
| | | Donations | Scholarships | Donations | Scholarships | Donations | Scholarships | Donations | Scholarships | Donations | Scholarships |
| 123TaxCredit.com | 2017 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| A Degree for Me, Inc. | 2017 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| AAA Scholarship Foundation | 2012 | \$0 | \$0 | \$0 | \$0 | \$33,825,754 | \$17,073,698 | \$2,887,000 | \$1,393,250 | \$36,712,754 | \$18,466,948 |
| Academic Opportunity of Arizona | 2014 | \$61,609 | \$3,637 | \$57,735 | \$0 | \$66,250 | \$0 | \$562,500 | \$209,931 | \$748,094 | \$213,568 |
| Alternative Schools Scholarship Fund | 2003 | \$114,156 | \$109,686 | \$0 | \$0 | | | | | \$114,156 | \$109,686 |
| Alumnus School Tuition Organization | 2015 | \$33,457 | \$5,000 | \$24,708 | \$7,464 | | | | | \$58,165 | \$12,464 |
| America's Scholarship Konnection Inc. | 2016 | \$17,466 | \$3,022 | \$16,131 | \$2,200 | \$37,000 | \$22,400 | \$288,000 | \$38,863 | \$358,597 | \$66,485 |
| Arizona Adventist Scholarships, Inc. | 1999 | \$6,329,569 | \$6,111,220 | \$391,676 | \$317,337 | \$2,500 | \$2,250 | \$0 | \$0 | \$6,723,745 | \$6,430,807 |
| Arizona Christian School Tuition Organization, Inc. | 1998 | \$171,789,623 | \$151,725,558 | \$28,913,735 | \$21,230,292 | | | | | \$200,703,358 | \$172,955,850 |
| Arizona Community Foundation School Tuition Organization | 2013 | \$594,783 | \$306,674 | \$425,521 | \$190,976 | \$4,100,000 | \$3,176,791 | \$1,280,750 | \$1,058,171 | \$6,401,054 | \$4,732,612 |
| Arizona Education Alliance | 2012 | \$0 | \$0 | \$0 | \$0 | | | | | \$0 | \$0 |
| Arizona Education and Scholarship Opportunity Program | 2013 | \$139,250 | \$49,473 | \$85,101 | \$10,446 | \$3,250,000 | \$2,332,518 | \$0 | \$0 | \$3,474,351 | \$2,392,437 |
| Arizona Education First | 2014 | \$242,198 | \$177,658 | \$148,117 | \$80,975 | \$40,000 | \$32,500 | \$0 | \$0 | \$430,315 | \$291,133 |
| Arizona Education Scholarship Foundation | 2010 | \$2,034,286 | \$1,399,100 | \$1,225,744 | \$450,015 | \$171,000 | \$41,400 | \$0 | \$0 | \$3,431,030 | \$1,890,515 |
| Arizona Episcopal Schools Foundation | 1999 | \$12,708,042 | \$11,184,936 | \$1,863,743 | \$1,234,554 | \$4,436,522 | \$2,328,066 | \$0 | \$0 | \$19,008,307 | \$14,747,556 |
| Arizona Independent Schools Scholarship Foundation | 1998 | \$12,984,868 | \$12,131,402 | \$2,762,054 | \$2,494,291 | \$5,479,720 | \$2,915,505 | \$0 | \$0 | \$21,226,642 | \$17,541,198 |
| Arizona International Academy Scholarship Fund | 2001 | \$890,781 | \$754,999 | \$120,968 | \$122,632 | \$25,000 | \$22,500 | \$0 | \$0 | \$1,036,749 | \$900,131 |
| Arizona Leadership Foundation | 2011 | | | | | \$54,374,916 | \$48,836,152 | \$9,525,300 | \$7,235,264 | \$63,900,216 | \$56,071,416 |
| Arizona Lutheran Scholarship Organization | 2002 | \$2,579,947 | \$2,281,554 | \$559,289 | \$414,468 | \$0 | \$0 | \$0 | \$0 | \$3,139,236 | \$2,696,022 |
| Arizona Native Scholastic and Enrichment Resource Foundation | 1999 | \$402,996 | \$277,287 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$402,996 | \$277,287 |
| Arizona Private Education Scholarship Fund | 1999 | \$23,339,499 | \$19,386,187 | \$7,628,810 | \$5,970,303 | \$2,569,500 | \$2,128,130 | \$1,194,200 | \$977,329 | \$34,732,009 | \$28,461,949 |
| Arizona Scholarship Fund | 1998 | \$51,256,056 | \$46,117,009 | \$4,922,141 | \$4,436,123 | \$1,055,491 | \$951,320 | \$16,800 | \$15,746 | \$57,250,488 | \$51,520,198 |
| Arizona Scholarship & Grants Organization | 1999 | \$6,775 | \$0 | \$0 | \$0 | | | | | \$6,775 | \$0 |
| Arizona Scholarships & Tuition | 1998 | \$23,075 | \$26,360 | \$0 | \$0 | | | | | \$23,075 | \$26,360 |
| Arizona School Choice Trust | 1998 | \$21,073,171 | \$19,942,029 | \$3,014,071 | \$1,862,635 | \$28,927,003 | \$21,474,706 | \$2,030,247 | \$1,659,942 | \$55,044,492 | \$44,939,312 |
| Arizona Tax Credit | 2014 | \$1,182,677 | \$894,797 | \$706,937 | \$516,988 | \$74,000 | \$66,600 | \$0 | \$0 | \$1,963,614 | \$1,478,385 |
| Arizona Tax Credit for Education | 2015 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Arizona Tuition Assistance Program | 2017 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Arizona Tuition Connection | 2013 | \$8,009,765 | \$5,704,615 | \$5,246,325 | \$2,819,998 | \$11,183,500 | \$6,145,480 | \$60,000 | \$54,000 | \$24,499,590 | \$14,724,093 |
| Arizona Tuition Organization | 2004 | \$17,178,316 | \$15,136,734 | \$3,673,162 | \$2,867,318 | \$0 | \$0 | \$0 | \$0 | \$20,851,478 | \$18,004,051 |
| Arizona Waldorf Scholarship Foundation | 2001 | \$2,283,911 | \$1,948,201 | \$447,783 | \$312,221 | \$150,000 | \$133,515 | \$0 | \$0 | \$2,881,694 | \$2,393,937 |
| Arizona Youth Education Scholarships | 2011 | | | | | \$135,800 | \$122,209 | \$0 | \$0 | \$135,800 | \$122,209 |
| Arizona's Catholic Tuition Support Organization (CTSO) | 1999 | \$66,568,946 | \$58,459,904 | \$11,435,831 | \$7,969,959 | \$33,802,436 | \$24,821,507 | \$835,500 | \$595,109 | \$112,642,713 | \$91,846,479 |
| Best Student Fund | 2001 | \$3,122,458 | \$2,943,003 | \$547,681 | \$475,942 | \$0 | \$0 | \$0 | \$0 | \$3,670,139 | \$3,418,945 |
| Bret Reed Freesmeyer Memorial Scholarship Fund | 2001 | \$426,736 | \$492,962 | \$0 | \$0 | | | | | \$426,736 | \$492,962 |
| Brophy Community Foundation | 1998 | \$18,366,684 | \$15,723,863 | \$4,301,302 | \$2,990,632 | \$23,620,900 | \$15,778,697 | \$0 | \$0 | \$46,288,886 | \$34,493,192 |
| Carden Schools Scholarship Fund | 1998 | \$57,980 | \$55,067 | \$0 | \$0 | | | | | \$57,980 | \$55,067 |
| Catholic Education Arizona | 1998 | \$153,356,409 | \$139,178,403 | \$24,481,017 | \$16,946,714 | \$33,565,009 | \$25,436,510 | \$0 | \$0 | \$211,402,435 | \$181,561,627 |
| Chabad Tuition Organization | 2000 | \$2,484,038 | \$2,202,523 | \$552,206 | \$507,084 | \$500 | \$450 | \$0 | \$0 | \$3,036,744 | \$2,710,057 |

Highlighted STOs are no longer operational.

Table 2
Donations and Scholarships by School Tuition Organization CY1998 - FY2017

| School Tuition Organization | 1 ST Year | Original Individual | | Switcher Individual | | Low-Income Corporate | | Disabled/Displaced Corporate | | TOTALS | |
|--|----------------------|---------------------|--------------|---------------------|--------------|----------------------|--------------|------------------------------|--------------|---------------|--------------|
| | | Donations | Scholarships | Donations | Scholarships | Donations | Scholarships | Donations | Scholarships | Donations | Scholarships |
| Chaparral Mission Scholarship Fund | 2001 | \$1,460,480 | \$1,527,304 | \$0 | \$0 | \$3,000 | \$3,000 | \$0 | \$0 | \$1,463,480 | \$1,530,304 |
| Children's Scholarship Network of Arizona | 2008 | \$164,211 | \$156,647 | \$0 | \$0 | \$330,000 | \$323,438 | \$0 | \$0 | \$494,211 | \$480,085 |
| Christ Lutheran School Tuition Organization | 2000 | \$3,130,364 | \$2,912,974 | \$518,058 | \$449,648 | \$0 | \$0 | \$0 | \$0 | \$3,648,422 | \$3,362,622 |
| Christian Scholarship Foundation | 1999 | \$3,684,086 | \$3,319,747 | \$350,289 | \$238,180 | \$196,000 | \$184,265 | \$0 | \$0 | \$4,230,375 | \$3,742,192 |
| Christian Scholarship Fund of Arizona | 1998 | \$5,657,654 | \$5,110,486 | \$325,008 | \$201,552 | \$60,000 | \$50,107 | \$0 | \$0 | \$6,042,662 | \$5,362,145 |
| Classical Christian Scholarship Fund | 2003 | \$249,968 | \$207,891 | \$0 | \$0 | | | | | \$249,968 | \$207,891 |
| Cochise Christian School Tuition Organization | 2002 | \$5,694,577 | \$5,391,814 | \$984,702 | \$865,738 | \$143,000 | \$143,000 | \$0 | \$0 | \$6,822,279 | \$6,400,552 |
| Corporate Tax Foundation | 2011 | | | | | \$5,363,333 | \$1,919,181 | \$0 | \$0 | \$5,363,333 | \$1,919,181 |
| Corporations Reducing Student Tuition | 2014 | | | | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Diversity Leadership Institute | 2012 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Dynamite Montessori Foundation | 2001 | \$671,940 | \$610,102 | \$176,000 | \$167,655 | \$0 | \$0 | \$6,920 | \$6,228 | \$854,860 | \$783,985 |
| Educare Scholarship Fund | 1999 | \$847,957 | \$817,733 | \$0 | \$0 | | | | | \$847,957 | \$817,733 |
| Education Liberty Fund | 2015 | \$13,458 | \$2,714 | \$7,654 | \$1,832 | \$0 | \$0 | \$0 | \$0 | \$21,112 | \$4,546 |
| Engelhardt/Pappas Foundation | 1999 | \$1,219,231 | \$1,123,034 | \$0 | \$0 | | | | | \$1,219,231 | \$1,123,034 |
| Financial Assistance for Independent Schools | 2000 | \$4,291,146 | \$3,709,370 | \$1,042,478 | \$817,098 | \$580,000 | \$434,664 | \$860,000 | \$711,711 | \$6,773,623 | \$5,672,843 |
| Flagstaff Scholarship Fund | 2001 | \$1,752,439 | \$1,610,865 | \$0 | \$0 | \$1,392,500 | \$1,316,020 | \$0 | \$0 | \$3,144,939 | \$2,926,885 |
| Foundation for Corporate Tax Credit | 2011 | | | | | \$762,000 | \$750,380 | \$0 | \$0 | \$762,000 | \$750,380 |
| Foundation for Lutherans Interested in Funding Education | 2002 | \$432,551 | \$428,851 | \$0 | \$0 | | | | | \$432,551 | \$428,851 |
| Foundation for Montessori Scholarships | 1999 | \$522,654 | \$473,808 | \$0 | \$0 | | | | | \$522,654 | \$473,808 |
| Funds for Kids | 2013 | \$537,708 | \$485,461 | \$284,321 | \$255,588 | \$65,000 | \$58,500 | \$0 | \$0 | \$887,029 | \$799,549 |
| Greater Arizona Inc. | 2017 | | | | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| H.E.L.P. Scholarship Foundation | 1998 | \$13,032,282 | \$12,369,660 | \$806,204 | \$730,432 | \$10,605 | \$9,480 | \$0 | \$0 | \$13,849,091 | \$13,109,572 |
| Higher Education STO | 2011 | \$366,767 | \$317,748 | \$126,206 | \$116,169 | \$10,000 | \$9,000 | \$0 | \$0 | \$502,973 | \$442,917 |
| Independent Schools Corporate Tax Foundation | 2011 | | | | | \$6,408,334 | \$2,899,794 | \$0 | \$0 | \$6,408,334 | \$2,899,794 |
| Institute for Better Education | 1998 | \$87,757,800 | \$70,382,472 | \$22,031,308 | \$13,948,907 | \$6,379,364 | \$5,966,342 | \$1,106,398 | \$944,782 | \$117,274,870 | \$91,242,504 |
| Investing in Children of Arizona Scholarship Fund | 2003 | \$6,875 | \$0 | \$0 | \$0 | | | | | \$6,875 | \$0 |
| Jewish Education Tax Credit Organization (JETCO) | 1999 | \$9,296,747 | \$7,680,464 | \$1,962,354 | \$1,381,008 | \$905,000 | \$963,945 | \$0 | \$0 | \$12,164,101 | \$10,025,417 |
| Jewish Tuition Organization | 1999 | \$25,756,233 | \$23,892,039 | \$5,926,645 | \$4,224,427 | \$1,861,226 | \$1,227,926 | \$0 | \$0 | \$33,544,104 | \$29,344,393 |
| Just Friends of Education | 2009 | \$7,600 | \$6,070 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$7,600 | \$6,070 |
| Lexington Education Foundation | 2016 | \$28,882 | \$23,529 | \$11,496 | \$8,770 | \$10,000 | \$8,495 | \$30,000 | \$25,585 | \$80,378 | \$66,379 |
| Life Development Institute Education Fund | 2006 | \$310,243 | \$294,381 | \$90,183 | \$79,691 | \$25,000 | \$22,500 | \$45,000 | \$39,816 | \$470,426 | \$436,388 |
| Lutheran Education Foundation | 1998 | \$3,042,918 | \$2,866,248 | \$138,906 | \$102,666 | \$0 | \$0 | \$0 | \$0 | \$3,181,824 | \$2,968,914 |
| Maranatha Christian Co-Op Tuition Fund | 1998 | \$21,630 | \$3,926 | \$0 | \$0 | | | | | \$21,630 | \$3,926 |
| Montessori Centre School Tuition Organization | 2000 | \$361,549 | \$349,867 | \$0 | \$0 | | | | | \$361,549 | \$349,867 |
| Montessori Scholarship Organization | 2000 | \$4,982,157 | \$4,722,297 | \$808,668 | \$635,489 | \$0 | \$0 | \$0 | \$0 | \$5,790,825 | \$5,357,786 |
| Montessori School Tuition Organization | 1999 | \$43,400 | \$38,900 | \$0 | \$0 | | | | | \$43,400 | \$38,900 |
| Next Generation School Tuition Organization | 2017 | \$3,470 | \$0 | \$5,416 | \$0 | \$0 | \$0 | \$0 | \$0 | \$8,886 | \$0 |
| Northern Arizona Christian School Scholarship Fund | 1998 | \$5,220,332 | \$4,316,680 | \$995,999 | \$679,359 | \$468,281 | \$429,748 | \$0 | \$0 | \$6,684,611 | \$5,425,787 |
| Orme Primavera Schools Foundation | 1999 | \$3,099,955 | \$2,901,400 | \$440,308 | \$391,373 | | | | | \$3,540,263 | \$3,292,773 |
| Pappas Kids Schoolhouse Foundation | 2005 | \$3,284,188 | \$2,877,902 | \$1,339,219 | \$1,206,953 | \$340,000 | \$309,676 | \$0 | \$0 | \$4,963,407 | \$4,394,532 |
| Parkside Christian Learning Center | 2012 | \$0 | \$0 | \$0 | \$0 | | | | | \$0 | \$0 |
| Patagonia Scholarship Fund | 1999 | \$76,154 | \$62,713 | \$0 | \$0 | | | | | \$76,154 | \$62,713 |
| Pinetop Tuition Support Organization | 2006 | \$152,954 | \$132,757 | \$20,160 | \$14,161 | \$5,000 | \$5,000 | \$0 | \$0 | \$178,114 | \$151,918 |

Highlighted STOs are no longer operational.

Table 2
Donations and Scholarships by School Tuition Organization CY1998 - FY2017

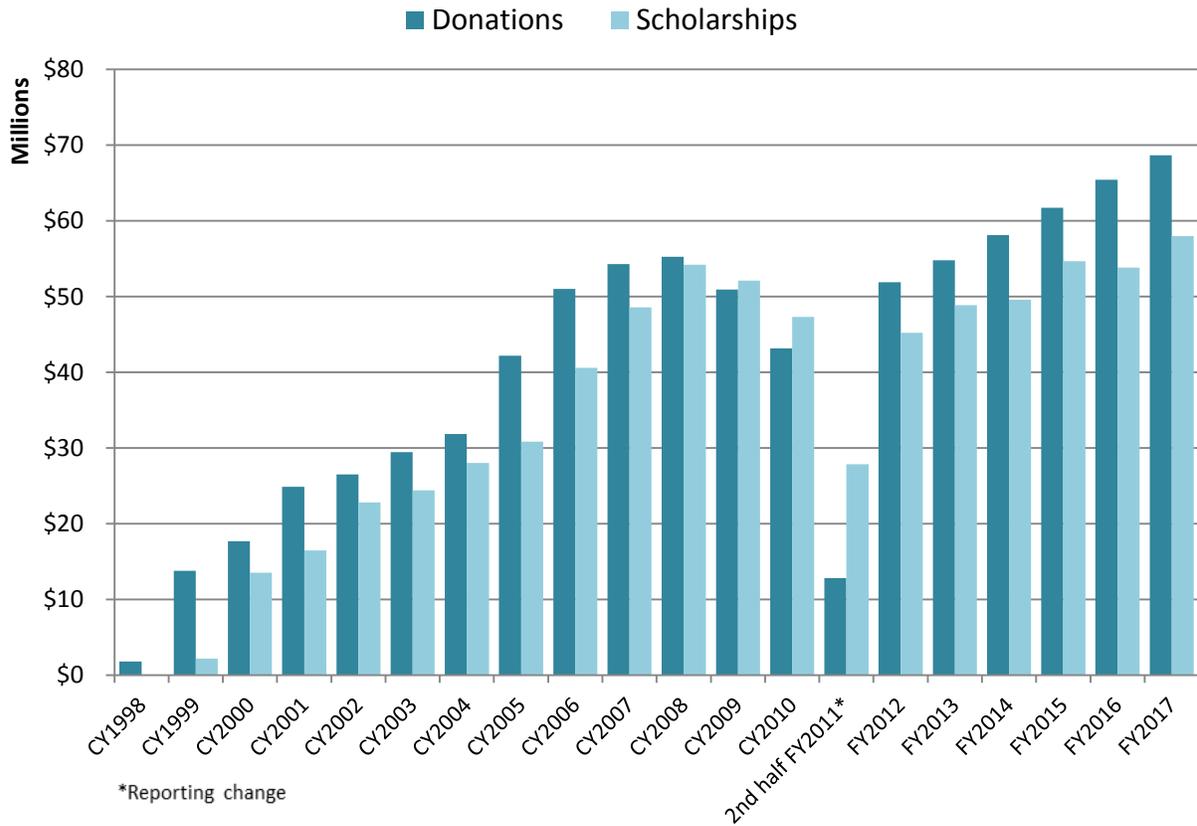
| School Tuition Organization | 1 ST Year | Original Individual | | Switcher Individual | | Low-Income Corporate | | Disabled/Displaced Corporate | | TOTALS | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|------------------------------|---------------------|------------------------|------------------------|
| | | Donations | Scholarships | Donations | Scholarships | Donations | Scholarships | Donations | Scholarships | Donations | Scholarships |
| Private School Tuition Fund 123 | 2017 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Scholarships for Educational Excellence Foundation | 2009 | \$656,501 | \$666,772 | \$194,918 | \$110,379 | | | | | \$851,419 | \$777,150 |
| School Choice Arizona, Inc. | 2006 | \$3,686,318 | \$2,196,374 | \$952,395 | \$574,812 | \$21,583,765 | \$16,000,787 | \$820,500 | \$657,549 | \$27,042,978 | \$19,429,521 |
| School Tuition Association of Yuma | 1999 | \$4,040,281 | \$3,684,513 | \$483,952 | \$434,182 | \$1,576,600 | \$1,449,982 | \$0 | \$1,250 | \$6,100,833 | \$5,569,928 |
| Schools With Heart Foundation | 1999 | \$4,446,782 | \$4,106,527 | \$923,363 | \$807,257 | | | \$0 | \$0 | \$5,370,145 | \$4,913,784 |
| Shepherd of the Desert Education Foundation | 2000 | \$2,056,279 | \$1,933,866 | \$387,441 | \$330,131 | \$0 | \$0 | \$0 | \$0 | \$2,443,720 | \$2,263,997 |
| Southern Arizona Foundation for Education-SAFE Lutheran | 1998 | \$4,321,287 | \$4,173,011 | \$173,544 | \$127,351 | \$0 | \$0 | \$0 | \$0 | \$4,494,831 | \$4,300,362 |
| Students First Foundation | 2015 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Tempe Montessori Parent's Organization | 2000 | \$1,327,668 | \$1,285,596 | \$6,000 | \$13,633 | | | | | \$1,333,668 | \$1,299,229 |
| Tempe Montessori School Tuition Organization | 2011 | \$157,233 | \$41,843 | \$0 | \$0 | \$16,000 | \$0 | \$0 | \$0 | \$173,233 | \$41,843 |
| Tesseract Tuition Organization | 1998 | \$146,315 | \$24,250 | \$0 | \$0 | | | | | \$146,315 | \$24,250 |
| The Leadership Consortium | 2011 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| The Zisel Tovah Foundation | 2016 | \$535 | \$535 | \$500 | \$500 | | | | | \$1,035 | \$1,035 |
| Tuition Organization for Private Schools | 2004 | \$17,784,907 | \$15,240,863 | \$4,197,483 | \$2,776,553 | \$2,732,995 | \$2,541,924 | \$2,544,880 | \$2,272,397 | \$27,260,265 | \$22,831,737 |
| Valley Lutheran Scholarship Organization | 2004 | \$1,148,000 | \$1,149,711 | \$137,641 | \$124,572 | \$130,000 | \$116,018 | \$0 | \$0 | \$1,415,641 | \$1,390,301 |
| Valley Tuition Organization | 2016 | \$5,450 | \$0 | \$4,513 | \$0 | \$57,500 | \$0 | \$0 | \$0 | \$67,463 | \$0 |
| VVBC Christian Education Fund | 1999 | \$324,519 | \$317,182 | \$0 | \$0 | | | | | \$324,519 | \$317,182 |
| Walter T. Beamis Scholarship Foundation | 1999 | \$11,371 | \$4,000 | \$0 | \$0 | | | | | \$11,371 | \$4,000 |
| White Mountain Montessori Tuition Support Organization | 2017 | \$6,938 | \$800 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$6,938 | \$800 |
| White Mountain Tuition Support Foundation | 2004 | \$1,982,959 | \$1,740,367 | \$537,248 | \$350,103 | \$0 | \$0 | \$0 | \$0 | \$2,520,207 | \$2,090,471 |
| Yo Creo | 2011 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Yuma's Education Scholarship Fund for Kids | 2003 | \$7,394,567 | \$6,943,019 | \$1,700,730 | \$1,310,297 | \$374,425 | \$327,460 | \$160,000 | \$140,391 | \$9,629,722 | \$8,721,166 |
| TOTALS | | \$816,339,994 | \$719,369,944 | \$151,643,097 | \$107,708,035 | \$292,681,729 | \$211,313,535 | \$24,253,995 | \$18,037,314 | \$1,284,918,816 | \$1,056,428,827 |

Highlighted STOs are no longer operational.

ORIGINAL INDIVIDUAL INCOME TAX CREDIT PROGRAM

Arizona allows an individual income tax credit for donations made to STOs that provide scholarships to private schools. Sixty-two STOs were certified to receive individual donations in FY2017. The original individual income tax credit for contributions to school tuition organizations is governed by A.R.S. § 43-1089 and Chapter 16 in Title 43. The maximum credit amounts are adjusted each year for inflation. For tax year 2017 the original individual income tax credit was \$546 (for single, unmarried head of household and married filing separate taxpayers) and \$1,092 (for married filing joint taxpayers). The original individual scholarship is available to K-12 students and preschool students with disabilities. The scholarship amount cannot exceed the cost of tuition for an academic year.

Growth in Original Individual Credit Program

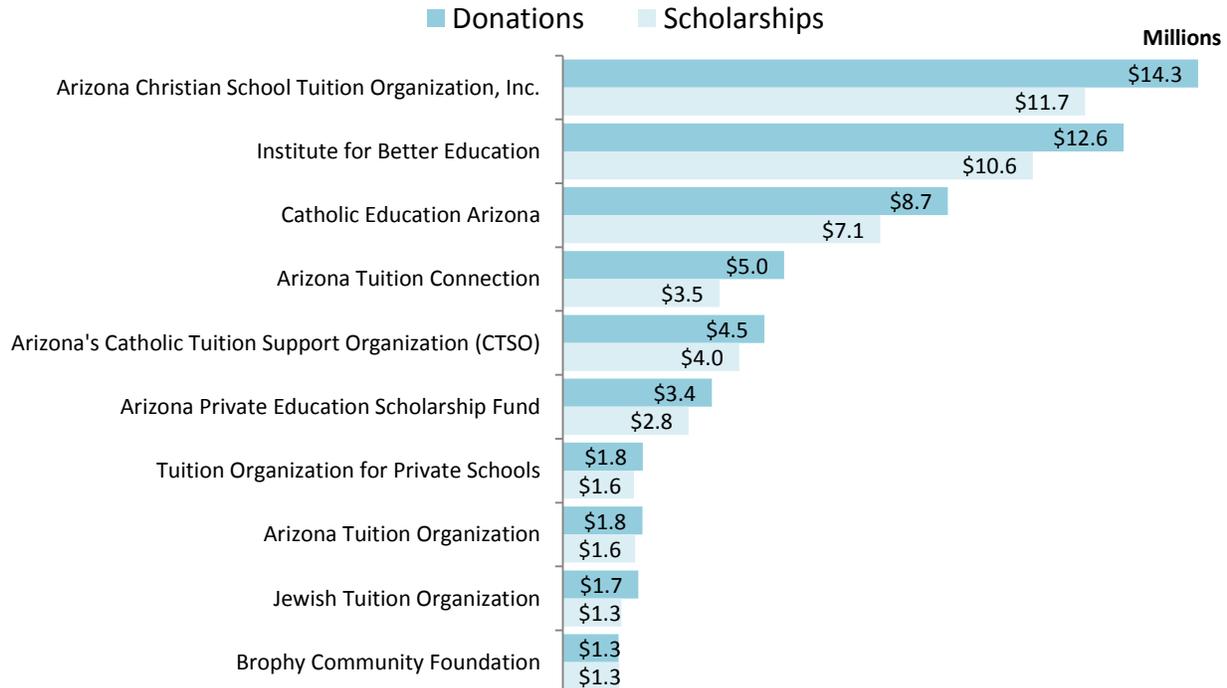


The following table shows the number of STOs collecting original individual donations in each period, the number of donations and the amount of tax credit donations. The percentage change is calculated for prior year amounts reported. No percentage change is calculated for FY2011 as this is the first fiscal year reporting period. The table also shows the number of STOs providing original individual scholarships in each period, the number of scholarships and the amount of scholarships paid. (For calendar years prior to 2003, the numbers are soft; reporting was not statutorily-required at that time.) As with the donations data, no percentage change is calculated for FY2011 as this was the first fiscal year reporting period. Please note that the number of scholarships paid does not equate to the number of students receiving scholarships. Many families seek scholarships from multiple STOs, resulting in one child being counted several times in the scholarship counts.

ORIGINAL INDIVIDUAL INCOME TAX CREDIT PROGRAM

| Reporting Year | Original Individual Donations | | | | Original Individual Scholarships | | | |
|----------------|-------------------------------|-------------|--------------|----------|----------------------------------|----------------|--------------|----------|
| | # of STOs | # donations | \$ Amount | % change | # of STOs | # scholarships | \$ Amount | % change |
| CY1998 | 16 | 4,248 | \$1,815,798 | | 4 | 128 | \$103,790 | |
| CY1999 | 33 | 32,023 | \$13,781,341 | | 19 | 3,207 | \$2,196,734 | |
| CY2000 | 36 | 38,249 | \$17,701,284 | 28.4% | 32 | 15,081 | \$13,561,981 | 517.4% |
| CY2001 | 43 | 46,696 | \$24,897,444 | 40.7% | 39 | 18,049 | \$16,484,958 | 21.6% |
| CY2002 | 43 | 52,203 | \$26,512,683 | 6.5% | 43 | 19,582 | \$22,826,746 | 38.5% |
| CY2003 | 51 | 58,122 | \$29,444,972 | 11.1% | 49 | 20,134 | \$24,428,197 | 7.0% |
| CY2004 | 53 | 63,830 | \$31,846,494 | 8.2% | 51 | 21,146 | \$28,025,083 | 14.7% |
| CY2005 | 53 | 69,239 | \$42,196,206 | 32.5% | 51 | 22,529 | \$30,863,153 | 10.1% |
| CY2006 | 56 | 73,617 | \$51,012,326 | 20.9% | 52 | 24,678 | \$40,594,978 | 31.5% |
| CY2007 | 55 | 76,065 | \$54,304,968 | 6.5% | 55 | 27,153 | \$48,561,687 | 19.6% |
| CY2008 | 55 | 78,434 | \$55,260,728 | 1.8% | 54 | 28,327 | \$54,205,394 | 11.6% |
| CY2009 | 54 | 73,430 | \$50,916,897 | -7.9% | 52 | 27,592 | \$52,126,882 | -3.8% |
| CY2010 | 53 | 62,940 | \$43,163,214 | -15.2% | 54 | 26,430 | \$47,333,628 | -9.2% |
| FY2011 | 50 | 74,681 | \$51,408,122 | | 50 | 24,039 | \$46,091,539 | |
| FY2012 | 49 | 76,739 | \$51,918,033 | 1.0% | 50 | 23,828 | \$45,209,410 | -1.9% |
| FY2013 | 48 | 76,098 | \$54,794,058 | 5.5% | 47 | 25,462 | \$48,873,359 | 8.1% |
| FY2014 | 49 | 80,893 | \$58,129,582 | 6.1% | 48 | 26,972 | \$49,608,573 | 1.5% |
| FY2015 | 52 | 80,933 | \$61,740,114 | 6.2% | 50 | 29,792 | \$54,655,984 | 10.2% |
| FY2016 | 55 | 86,513 | \$65,436,399 | 6.0% | 50 | 31,345 | \$53,822,486 | -1.5% |
| FY2017 | 55 | 88,316 | \$68,649,049 | 4.9% | 54 | 32,585 | \$58,005,669 | 7.8% |

Top 10 STOs by FY2017 Original Individual Donations



FY2017 Original Individual Donations and Scholarships

Table 3 (pg. 16) shows the number, amount and average⁷ of the FY2017 original individual donations received by STO. In addition, the number and amount of scholarships paid by STO as well as the average scholarships⁸ and number of schools receiving scholarships is included. This table also provides the number and amount of original individual future reserved scholarships reported by each STO.

- Arizona Christian School Tuition Organization, Inc. received the most original individual donations in both number and amount of 17,584 donations (20% of the total) for \$14.3 million (21% of the total).
- White Mountain Montessori Tuition Support Organization received the largest average original individual donation amount of \$1,156.
- Arizona Christian School Tuition Organization, Inc. paid the highest amount of original individual scholarships (\$11.7 million or 21% of the total) and awarded the largest number of scholarships (6,169 scholarships or 19% of the total).
- Life Development Institute Education Fund awarded the largest average original individual scholarship of \$6,104.
- Institute for Better Education awarded original individual scholarships to a total of 177 schools.
- Nine STOs provided original individual scholarships to the required minimum of two private schools.

There were two STOs that received donations but did not pay scholarships in FY2017. Both were certified during FY2016 or FY2017. STOs must allocate 90% of the tax credit donations to scholarships within two fiscal years after receipt of the donations.

There were six STOs that provided original individual scholarships to only one private school. When verifying an STO's compliance with the statutory requirement to not limit scholarships to only one school, both the original and switcher scholarship programs are reviewed together. Based on information provided by the STOs, three were considered in violation and had 90 days to correct the issue.

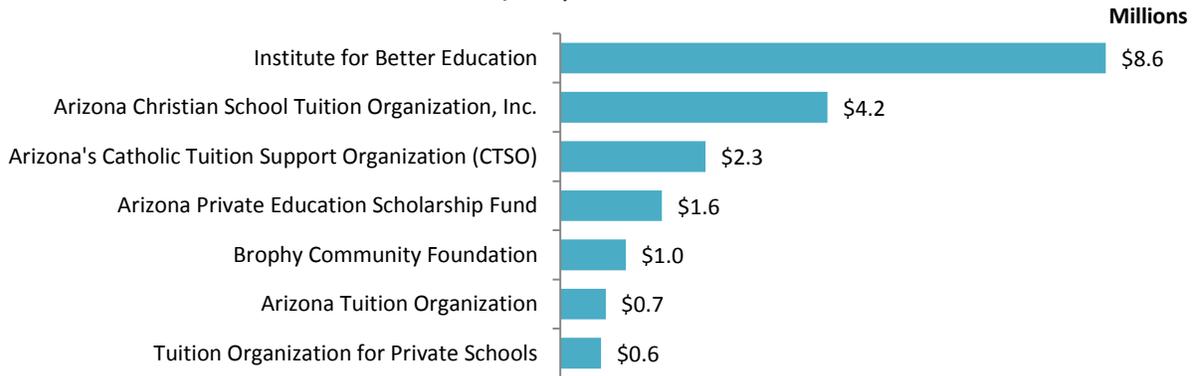
Future Reserved Original Individual Scholarships

STOs also reserved scholarships for specific students for future years. Twenty-one STOs reserved an additional \$20.8 million in the original individual donation program for 10,884 students. Institute for Better Education reported reserving the largest amount of original individual donations for future year scholarships of \$8.6 million for 4,524 students. Please note that a portion of the reserved future year awards reported by STOs may be for scholarships to be awarded in the upcoming academic year.

⁷ Because STOs will receive donations in a fiscal year that will include two tax years, the average donation amount may fall between the two tax year donation caps.

⁸ The STO average scholarship calculation will include double counting if a student attends two different private schools during the year and an STO awards the student scholarships to both schools.

**STOs Reporting Future Reserved Original Individual Scholarships
Greater than \$500,000 in FY2017**



FY2017 Original Individual Scholarships by Income Level

STOs are required to report the percentage of scholarship dollars that go to families with income of 185% or less of poverty level and the percentage of scholarship dollars that go to families with income ranging from above 185% of poverty level to 342.25% of poverty level. For the 2016-2017 academic year, 342.25% of the federal poverty level for a household of four was \$83,167.

**Overall Share of FY2017 Original Individual Scholarships by
Family Income**

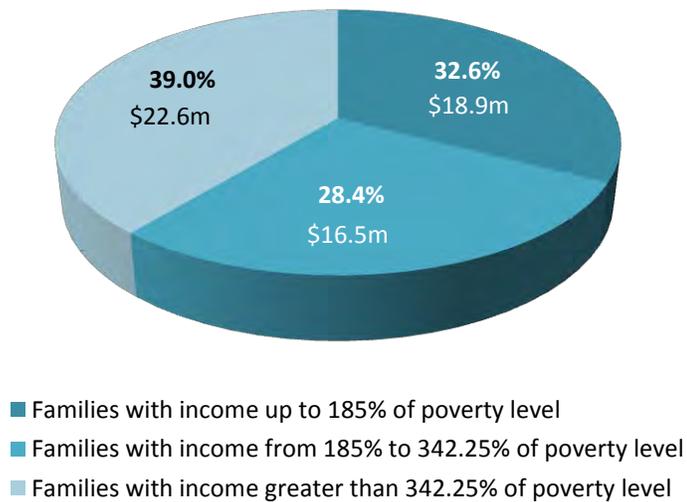


Table 4 (pg. 18) shows the income level percentages for each STO. Three organizations gave 100% of their original individual scholarships to children in families with income of 185% or less of poverty level while two STOs gave 100% of their scholarships to children in families with income between 185% and 342.25% of poverty level. There were nine STOs that gave more than 50% of their original individual scholarships to children of families with income greater than 342.25% of poverty level.

Original Individual Credit Program 90/10 Calculation

All STOs certified to collect original individual donations in FY2017 were evaluated as to their status in relation to the requirement that 90% of all revenue must be paid out in scholarships. From an administrative viewpoint, no STO is expected to pay out 90% of donations it receives in the current year for

scholarships the same year. There will always be a lag between revenue received and revenue paid out and it does not mean that an STO with a percentage of less than 90% is in violation of the law. The 90% requirement is evaluated using two different methods: 1) a review of total donations and scholarships over the life of the STO and 2) calculating 90% of credit donations received in a particular fiscal year and tracking the amount to be awarded within the following two fiscal years. The following table shows the lifetime percentage calculated based on total donations and scholarships (method #1) for those STOs certified to receive original individual donations in FY2017.

Original Individual Credit Program Lifetime 90/10 Ratios

| School Tuition Organization | Ratio | School Tuition Organization | Ratio |
|--|--------------|---|--------------|
| Academic Opportunity of Arizona | 5.9 | Cochise Christian School Tuition Organization | 98.6 |
| Alumnus Student Tuition Organization | 16.2 | Dynamite Montessori Foundation | 96.3 |
| America's Scholarship Konnection Inc. | 17.3 | Education Liberty Fund | 20.4 |
| Arizona Adventist Scholarships, Inc. | 97.2 | Financial Assistance for Independent Schools | 86.8 |
| Arizona Christian School Tuition Organization, Inc. | 90.8 | Institute for Better Education | 90.0 |
| Arizona Community Foundation School Tuition Organization | 88.0 | Jewish Education Tax Credit Organization (JETCO) | 83.9 |
| Arizona Education and Scholarship Opportunity Program | 35.8 | Jewish Tuition Organization | 92.9 |
| Arizona Education First | 74.5 | Lexington Education Foundation | 86.1 |
| Arizona Education Scholarship Foundation | 76.6 | Life Development Institute Education Fund | 98.9 |
| Arizona Episcopal Schools Foundation | 88.3 | Lutheran Education Foundation | 94.6 |
| Arizona Independent Schools Scholarship Foundation | 93.6 | Montessori Scholarship Organization | 98.8 |
| Arizona International Academy Scholarship Fund | 86.8 | Next Generation School Tuition Organization | 0.0 |
| Arizona Lutheran Scholarship Organization | 92.3 | Northern Arizona Christian School Scholarship Fund | 83.1 |
| Arizona Private Education Scholarship Fund | 90.0 | Orme Primavera Schools Foundation | 93.7 |
| Arizona Scholarship Fund | 90.1 | Pappas Kids Schoolhouse Foundation | 88.1 |
| Arizona School Choice Trust | 96.6 | Pinetop Tuition Support Organization | 93.3 |
| Arizona Tax Credit | 83.8 | Scholarships for Educational Excellence Foundation | 106.9 |
| Arizona Tuition Connection | 71.3 | School Choice Arizona, Inc. | 66.3 |
| Arizona Tuition Organization | 92.4 | School Tuition Association of Yuma | 91.5 |
| Arizona Waldorf Scholarship Foundation | 86.6 | Schools With Heart Foundation | 92.4 |
| Arizona's Catholic Tuition Support Organization (CTSO) | 91.3 | Shepherd of the Desert Education Foundation | 94.9 |
| Best Student Fund | 95.0 | Southern Arizona Foundation for Education-SAFE Lutheran | 97.5 |
| Brophy Community Foundation | 91.3 | Students First Foundation | 0.0 |
| Catholic Education Arizona | 90.9 | Tuition Organization for Private Schools | 89.4 |
| Chabad Tuition Organization | 88.9 | Valley Tuition Organization | 0.0 |
| Christ Lutheran School Tuition Organization | 94.3 | White Mountain Montessori Tuition Support Organization | 11.5 |
| Christian Scholarship Foundation | 90.4 | White Mountain Tuition Support Foundation | 88.3 |
| Christian Scholarship Fund of Arizona | 90.4 | Yuma's Education Scholarship Fund for Kids | 98.0 |

Nine STOs have lifetime ratios below 50.0 because they are newer STOs; their scholarships should increase significantly within the next year or two. One STO has a percentage greater than 100% because scholarships were paid with revenue that was not tax credit donations or due to reserved scholarships for specific students in future years. These percentages are being monitored annually and if STOs with low percentages do not improve, ADOR will review that program to determine the reason. Based on the yearly 90% calculation (method #2), there are currently no STOs in violation of the 90% requirement.

Table 3
FY2017 Original Individual Donations and Scholarships by School Tuition Organization

| School Tuition Organization | Donations | | | # | Scholarships | | | Future Reserved Scholarships | |
|--|-----------|--------------|---------|-------|--------------|---------|--------------|------------------------------|-------------|
| | # | \$ Amount | Average | | \$ Amount | Average | # of Schools | # | \$ Amount |
| Academic Opportunity of Arizona | 68 | \$54,809 | \$806 | 1 | \$3,637 | \$3,637 | 1 | 0 | \$0 |
| Alumnus School Tuition Organization | 31 | \$20,166 | \$651 | 1 | \$5,000 | \$5,000 | 1 | 0 | \$0 |
| America's Scholarship Konection Inc. | 22 | \$17,466 | \$794 | 3 | \$3,022 | \$1,007 | 2 | 0 | \$0 |
| Arizona Adventist Scholarships, Inc. | 430 | \$311,626 | \$725 | 253 | \$341,040 | \$1,348 | 12 | 19 | \$17,083 |
| Arizona Christian School Tuition Organization, Inc. | 17,584 | \$14,287,210 | \$813 | 6,169 | \$11,745,032 | \$1,904 | 121 | 2,100 | \$4,201,917 |
| Arizona Community Foundation School Tuition Organization | 221 | \$196,090 | \$887 | 52 | \$142,176 | \$2,734 | 30 | 0 | \$0 |
| Arizona Education and Scholarship Opportunity Program | 104 | \$78,964 | \$759 | 25 | \$22,900 | \$916 | 7 | 0 | \$0 |
| Arizona Education First | 93 | \$85,448 | \$919 | 26 | \$100,878 | \$3,880 | 3 | 0 | \$0 |
| Arizona Education Scholarship Foundation | 855 | \$697,705 | \$816 | 318 | \$441,245 | \$1,388 | 39 | 185 | \$147,142 |
| Arizona Episcopal Schools Foundation | 1,402 | \$804,909 | \$574 | 203 | \$694,340 | \$3,420 | 5 | 0 | \$0 |
| Arizona Independent Schools Scholarship Foundation | 995 | \$827,244 | \$831 | 217 | \$768,134 | \$3,540 | 3 | 0 | \$0 |
| Arizona International Academy Scholarship Fund | 90 | \$71,765 | \$797 | 46 | \$83,116 | \$1,807 | 7 | 0 | \$0 |
| Arizona Lutheran Scholarship Organization | 470 | \$367,205 | \$781 | 263 | \$334,029 | \$1,270 | 7 | 133 | \$87,090 |
| Arizona Private Education Scholarship Fund | 3,958 | \$3,350,037 | \$846 | 1,357 | \$2,830,397 | \$2,086 | 92 | 583 | \$1,597,860 |
| Arizona Scholarship Fund | | \$784,220 | | 2,025 | \$1,876,657 | \$927 | 158 | | |
| Arizona School Choice Trust | 1,200 | \$879,433 | \$733 | 288 | \$299,139 | \$1,039 | 38 | 161 | \$389,101 |
| Arizona Tax Credit | 679 | \$596,779 | \$879 | 244 | \$465,450 | \$1,908 | 37 | 25 | \$91,377 |
| Arizona Tuition Connection | 6,609 | \$4,975,697 | \$753 | 1,839 | \$3,524,465 | \$1,917 | 132 | 0 | \$0 |
| Arizona Tuition Organization | 2,164 | \$1,786,263 | \$825 | 856 | \$1,621,042 | \$1,894 | 10 | 390 | \$714,029 |
| Arizona Waldorf Scholarship Foundation | 389 | \$279,349 | \$718 | 91 | \$225,767 | \$2,481 | 2 | 7 | \$11,334 |
| Arizona's Catholic Tuition Support Organization (CTSO) | 6,529 | \$4,529,883 | \$694 | 2,267 | \$3,965,812 | \$1,749 | 26 | 1,297 | \$2,281,877 |
| Best Student Fund | 236 | \$204,790 | \$868 | 59 | \$191,988 | \$3,254 | 2 | 0 | \$0 |
| Brophy Community Foundation | 1,549 | \$1,251,280 | \$808 | 480 | \$1,265,161 | \$2,636 | 15 | 368 | \$1,029,750 |
| Catholic Education Arizona | 12,757 | \$8,657,684 | \$679 | 5,084 | \$7,141,582 | \$1,405 | 37 | 0 | \$0 |
| Chabad Tuition Organization | 376 | \$258,290 | \$687 | 58 | \$239,800 | \$4,134 | 4 | 0 | \$0 |
| Christ Lutheran School Tuition Organization | 272 | \$176,744 | \$650 | 79 | \$234,247 | \$2,965 | 3 | 0 | \$0 |
| Christian Scholarship Foundation | 239 | \$167,819 | \$702 | 166 | \$159,119 | \$959 | 2 | 0 | \$0 |
| Christian Scholarship Fund of Arizona | 222 | \$187,787 | \$846 | 72 | \$165,155 | \$2,294 | 6 | 0 | \$0 |
| Cochise Christian School Tuition Organization | 798 | \$670,798 | \$841 | 281 | \$512,532 | \$1,824 | 13 | 119 | \$210,234 |
| Dynamite Montessori Foundation | 87 | \$69,727 | \$801 | 30 | \$82,045 | \$2,735 | 3 | 3 | \$2,103 |
| Education Liberty Fund | 13 | \$10,248 | \$788 | 3 | \$2,714 | \$905 | 2 | 0 | \$0 |
| Financial Assistance for Independent Schools | 392 | \$288,552 | \$736 | 87 | \$334,703 | \$3,847 | 2 | 0 | \$0 |
| Institute for Better Education | 14,941 | \$12,612,011 | \$844 | 5,508 | \$10,568,607 | \$1,919 | 177 | 4,524 | \$8,578,198 |
| Jewish Education Tax Credit Organization (JETCO) | 778 | \$586,917 | \$754 | 131 | \$537,695 | \$4,105 | 2 | 32 | \$86,760 |
| Jewish Tuition Organization | 2,184 | \$1,698,013 | \$777 | 528 | \$1,317,955 | \$2,496 | 6 | 0 | \$0 |
| Lexington Education Foundation | 38 | \$25,065 | \$660 | 4 | \$23,529 | \$5,882 | 1 | 0 | \$0 |
| Life Development Institute Education Fund | 54 | \$44,364 | \$822 | 11 | \$67,145 | \$6,104 | 1 | 0 | \$0 |
| Lutheran Education Foundation | 113 | \$74,816 | \$662 | 28 | \$69,130 | \$2,469 | 6 | 0 | \$0 |
| Montessori Scholarship Organization | 485 | \$406,980 | \$839 | 164 | \$390,756 | \$2,383 | 10 | 46 | \$171,764 |
| Next Generation School Tuition Organization | 4 | \$3,470 | \$868 | 0 | \$0 | | | 0 | \$0 |
| Northern Arizona Christian School Scholarship Fund | 770 | \$555,923 | \$722 | 208 | \$415,091 | \$1,996 | 5 | 0 | \$0 |

Table 3
FY2017 Original Individual Donations and Scholarships by School Tuition Organization

| School Tuition Organization | Donations | | | Scholarships | | | | Future Reserved Scholarships | |
|---|---------------|---------------------|--------------|---------------|---------------------|----------------|--------------|------------------------------|---------------------|
| | # | \$ Amount | Average | # | \$ Amount | Average | # of Schools | # | \$ Amount |
| Orme Primavera Schools Foundation | 259 | \$196,744 | \$760 | 66 | \$250,492 | \$3,795 | 2 | 0 | \$0 |
| Pappas Kids Schoolhouse Foundation | 699 | \$563,873 | \$807 | 430 | \$534,928 | \$1,244 | 33 | 0 | \$0 |
| Pinetop Tuition Support Organization | | \$6,312 | | | \$5,936 | | | | |
| Scholarships for Educational Excellence Foundation | 119 | \$91,983 | \$773 | 66 | \$106,066 | \$1,607 | 3 | 16 | \$27,336 |
| School Choice Arizona, Inc. | 2,605 | \$1,236,007 | \$474 | 453 | \$485,578 | \$1,072 | 68 | 263 | \$243,512 |
| School Tuition Association of Yuma | 202 | \$150,166 | \$743 | 161 | \$137,704 | \$855 | 10 | 0 | \$0 |
| Schools With Heart Foundation | 387 | \$323,113 | \$835 | 68 | \$333,032 | \$4,898 | 3 | 0 | \$0 |
| Shepherd of the Desert Education Foundation | 158 | \$119,259 | \$755 | 44 | \$122,197 | \$2,777 | 3 | 0 | \$0 |
| Southern Arizona Foundation for Education-SAFE Lutheran | 197 | \$128,279 | \$651 | 58 | \$100,526 | \$1,733 | 2 | 15 | \$9,649 |
| The Zisel Tovah Foundation | | | | | \$535 | | | | |
| Tuition Organization for Private Schools | 2,161 | \$1,797,260 | \$832 | 1,149 | \$1,599,130 | \$1,392 | 112 | 410 | \$641,670 |
| Valley Tuition Organization | 7 | \$5,450 | \$779 | 0 | \$0 | | | 0 | \$0 |
| White Mountain Montessori Tuition Support Organization | 6 | \$6,938 | \$1,156 | 1 | \$800 | \$800 | 1 | 0 | \$0 |
| White Mountain Tuition Support Foundation | 355 | \$259,555 | \$731 | 97 | \$232,838 | \$2,400 | 1 | 0 | \$0 |
| Yuma's Education Scholarship Fund for Kids | 960 | \$810,565 | \$844 | 467 | \$883,675 | \$1,892 | 14 | 188 | \$280,914 |
| TOTALS | 88,316 | \$68,649,049 | \$777 | 32,585 | \$58,005,669 | \$1,780 | 341 | 10,884 | \$20,820,700 |

Table 4
FY2017 Original Individual Scholarships by Income Level

| School Tuition Organization | Original Individual Scholarships | % of Scholarships to Families with | | |
|--|----------------------------------|------------------------------------|--|-------------|
| | | Income up to 185% of Poverty Level | Income from 185% to 342.25% of Poverty Level | Remaining % |
| Academic Opportunity of Arizona | \$3,637 | 100.0% | 0.0% | 0.0% |
| Alumnus School Tuition Organization | \$5,000 | 100.0% | 0.0% | 0.0% |
| America's Scholarship Konnection Inc. | \$3,022 | 0.0% | 100.0% | 0.0% |
| Arizona Adventist Scholarships, Inc. | \$341,040 | 56.4% | 29.9% | 13.7% |
| Arizona Christian School Tuition Organization, Inc. | \$11,745,032 | 22.0% | 30.4% | 47.6% |
| Arizona Community Foundation School Tuition Organization | \$142,176 | 74.8% | 18.2% | 7.0% |
| Arizona Education and Scholarship Opportunity Program | \$22,900 | 13.1% | 21.8% | 65.0% |
| Arizona Education First | \$100,878 | 0.0% | 10.2% | 89.8% |
| Arizona Education Scholarship Foundation | \$441,245 | 6.8% | 18.1% | 75.2% |
| Arizona Episcopal Schools Foundation | \$694,340 | 40.7% | 22.5% | 36.8% |
| Arizona Independent Schools Scholarship Foundation | \$768,134 | 23.6% | 28.9% | 47.5% |
| Arizona International Academy Scholarship Fund | \$83,116 | 27.4% | 47.7% | 24.9% |
| Arizona Lutheran Scholarship Organization | \$334,029 | 33.0% | 25.3% | 41.7% |
| Arizona Private Education Scholarship Fund | \$2,830,397 | 19.7% | 28.4% | 51.9% |
| Arizona Scholarship Fund | \$1,876,657 | 39.4% | 30.8% | 29.8% |
| Arizona School Choice Trust | \$299,139 | 47.5% | 52.5% | 0.0% |
| Arizona Tax Credit | \$465,450 | 17.0% | 29.1% | 53.9% |
| Arizona Tuition Connection | \$3,524,465 | 9.4% | 19.0% | 71.6% |
| Arizona Tuition Organization | \$1,621,042 | 17.8% | 35.8% | 46.4% |
| Arizona Waldorf Scholarship Foundation | \$225,767 | 93.7% | 5.5% | 0.8% |
| Arizona's Catholic Tuition Support Organization (CTSO) | \$3,965,812 | 37.3% | 18.6% | 44.1% |
| BEST Student Fund | \$191,988 | 96.1% | 3.9% | 0.0% |
| Brophy Community Foundation | \$1,265,161 | 61.1% | 25.9% | 13.0% |
| Catholic Education Arizona | \$7,141,582 | 49.0% | 28.3% | 22.6% |
| Chabad Tuition Organization | \$239,800 | 61.7% | 19.9% | 18.4% |
| Christ Lutheran School Tuition Organization | \$234,247 | 48.5% | 30.9% | 20.6% |
| Christian Scholarship Foundation | \$159,119 | 65.7% | 32.9% | 1.4% |
| Christian Scholarship Fund of Arizona | \$165,155 | 70.9% | 29.1% | 0.0% |
| Cochise Christian School Tuition Organization | \$512,532 | 25.9% | 38.8% | 35.3% |
| Dynamite Montessori Foundation | \$82,045 | 30.2% | 25.9% | 43.9% |
| Education Liberty Fund | \$2,714 | 47.2% | 5.6% | 47.2% |
| Financial Assistance for Independent Schools | \$334,703 | 10.4% | 17.7% | 72.0% |
| Institute for Better Education | \$10,568,607 | 34.8% | 33.4% | 31.8% |
| Jewish Education Tax Credit Organization (JETCO) | \$537,695 | 31.6% | 20.3% | 48.1% |

Table 4
FY2017 Original Individual Scholarships by Income Level

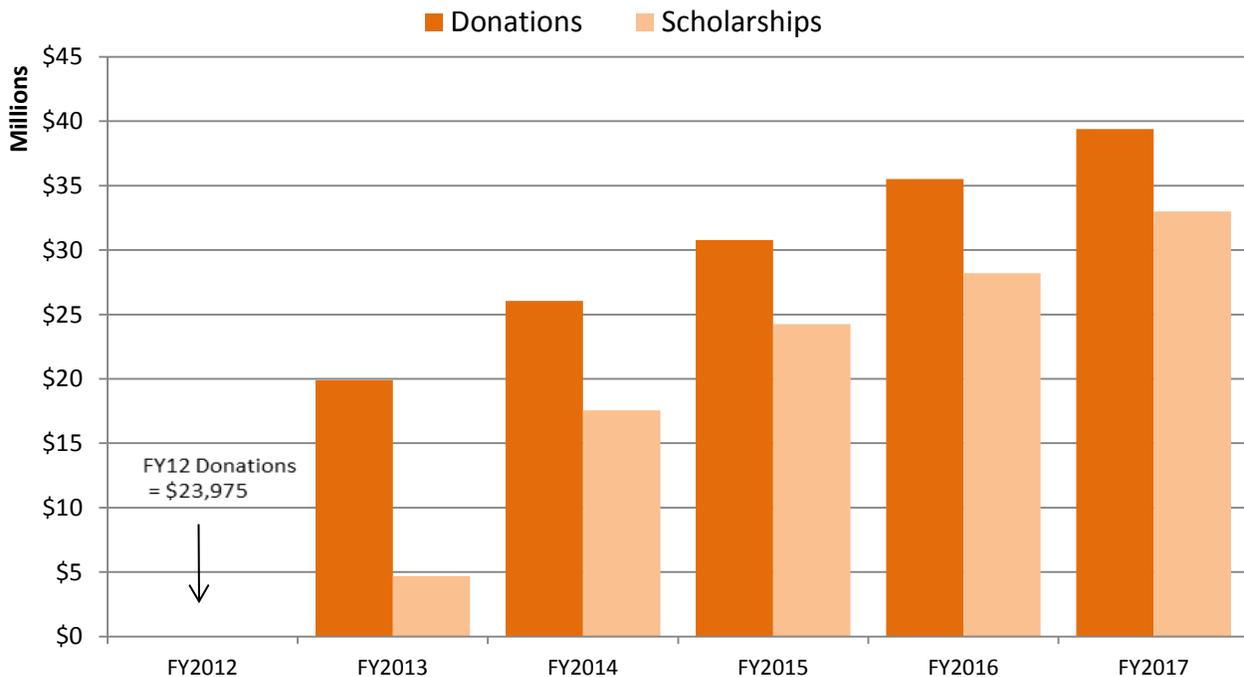
| School Tuition Organization | Original Individual Scholarships | % of Scholarships to Families with | | |
|---|----------------------------------|------------------------------------|--|--------------|
| | | Income up to 185% of Poverty Level | Income from 185% to 342.25% of Poverty Level | Remaining % |
| Jewish Tuition Organization | \$1,317,955 | 42.8% | 24.6% | 32.6% |
| Lexington Education Foundation | \$23,529 | 100.0% | 0.0% | 0.0% |
| Life Development Institute Education Fund | \$67,145 | 68.5% | 31.5% | 0.0% |
| Lutheran Education Foundation | \$69,130 | 37.2% | 61.3% | 1.5% |
| Montessori Scholarship Organization | \$390,756 | 26.8% | 73.2% | 0.0% |
| Northern Arizona Christian School Scholarship Fund | \$415,091 | 38.3% | 35.1% | 26.5% |
| Orme Primavera Schools Foundation | \$250,492 | 38.9% | 22.8% | 38.3% |
| Pappas Kids Schoolhouse Foundation | \$534,928 | 99.6% | 0.2% | 0.2% |
| Pinetop Tuition Support Organization | \$5,936 | not reported | | |
| Scholarships for Educational Excellence Foundation | \$106,066 | 36.5% | 14.7% | 48.8% |
| School Choice Arizona, Inc. | \$485,578 | 56.0% | 19.4% | 24.6% |
| School Tuition Association of Yuma | \$137,704 | 10.8% | 15.4% | 73.8% |
| Schools With Heart Foundation | \$333,032 | 44.8% | 23.8% | 31.4% |
| Shepherd of the Desert Education Foundation | \$122,197 | 17.3% | 45.1% | 37.6% |
| Southern Arizona Foundation for Education-SAFE Lutheran | \$100,526 | 48.7% | 34.8% | 16.5% |
| The Zisel Tovah Foundation | \$535 | transferred to another STO | | |
| Tuition Organization for Private Schools | \$1,599,130 | 17.8% | 33.1% | 49.1% |
| White Mountain Montessori Tuition Support Organization | \$800 | 0.0% | 100.0% | 0.0% |
| White Mountain Tuition Support Foundation | \$232,838 | 17.9% | 32.3% | 49.8% |
| Yuma's Education Scholarship Fund for Kids | \$883,675 | 19.1% | 24.1% | 56.8% |
| TOTALS | \$58,005,669 | 32.6% | 28.4% | 39.0% |

SWITCHER INDIVIDUAL INCOME TAX CREDIT PROGRAM

Arizona allows a second individual income tax credit for individuals wishing to give more than the amount allowed for an individual income tax credit under the original individual income tax credit program. Sixty-two STOs were certified to receive individual donations in FY2017. The switcher individual income tax credit for contributions to school tuition organizations is governed by A.R.S. § 43-1089.03 and Chapter 16 in Title 43. The maximum credit amounts are adjusted each year for inflation. After donating \$546 or \$1,092 for the original individual income tax credit, individuals could donate up to an additional \$543 or \$1,085 (depending on filing status) in tax year 2017 and take this additional credit.

The switcher individual scholarship is available to K-12 students and preschool students with disabilities. Students receiving scholarships paid from the switcher individual donations must meet one of the following requirements: attended a public school as a full-time student for at least 90 days of the prior fiscal year and then transferred from a public school to a private school; OR is enrolling in a private school kindergarten; OR is enrolling in a private preschool program for students with disabilities; OR is a dependent of a member of the armed forces of the United States who is stationed in Arizona pursuant to military orders; OR received for any prior year a scholarship under one of the above criteria OR from the low-income corporate donation program or the disabled/displaced corporate donation program if the child continued to attend a private school in subsequent years. The scholarship amount cannot exceed the cost of tuition for an academic year.

Growth in Switcher Individual Credit Program

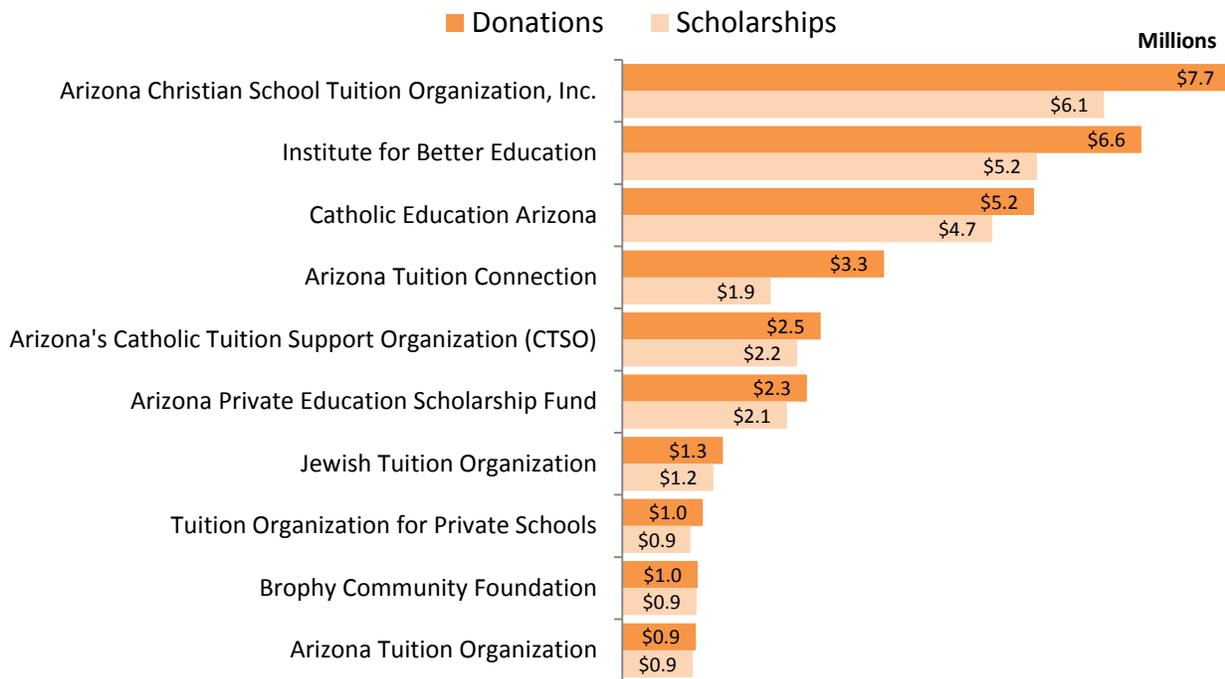


The following table shows the number of STOs collecting switcher individual donations in each period, the number of donations and the amount of tax credit donations. The percentage change is calculated for prior year amounts reported. The table also shows the number of STOs providing switcher individual scholarships in each period, the number of scholarships and the amount of scholarships paid. Please note that the number of scholarships paid does not equate to the number of students receiving scholarships. Many families seek scholarships from multiple STOs, resulting in one child being counted several times in the scholarship counts.

SWITCHER INDIVIDUAL INCOME TAX CREDIT PROGRAM

| Reporting Year | Switcher Individual Donations | | | | Switcher Individual Scholarships | | | |
|----------------|-------------------------------|-------------|--------------|----------|----------------------------------|----------------|--------------|----------|
| | # of STOs | # donations | \$ Amount | % change | # of STOs | # scholarships | \$ Amount | % change |
| FY2012 | 7 | 34 | \$23,975 | | 0 | 0 | \$0 | |
| FY2013 | 48 | 25,713 | \$19,891,765 | NA | 36 | 4,473 | \$4,681,192 | |
| FY2014 | 49 | 32,460 | \$26,060,133 | 31.0% | 46 | 13,258 | \$17,561,278 | 275.1% |
| FY2015 | 52 | 37,686 | \$30,760,244 | 18.0% | 52 | 16,284 | \$24,261,494 | 38.2% |
| FY2016 | 55 | 42,345 | \$35,522,660 | 15.5% | 50 | 20,777 | \$28,213,775 | 16.3% |
| FY2017 | 54 | 46,583 | \$39,384,320 | 10.9% | 51 | 22,348 | \$32,990,297 | 16.9% |

Top 10 STOs by FY2017 Switcher Individual Donations



FY2017 Switcher Individual Donations and Scholarships

Table 5 (pg. 25) shows the number, amount and average⁹ of the FY2017 switcher individual donations received by STO. In addition, the number and amount of scholarships paid by STO as well as the average¹⁰ scholarships and number of schools receiving scholarships is included. This table also provides the number and amount of switcher individual future reserved scholarships reported by each STO.

- Arizona Christian School Tuition Organization, Inc. received the most switcher individual donations in both number and amount of 9,010 donations (19% of the total) for \$7.7 million (20% of the total).
- Dynamite Montessori Foundation received the largest average switcher individual donation amount of \$924.

⁹ Because STOs will receive donations in a fiscal year that will include two tax years, the average donation amount may fall between the two tax year donation caps.

¹⁰ The STO average scholarship calculation will include double counting if a student attends two different private schools during the year and an STO awards the student scholarships to both schools.

- Arizona Christian School Tuition Organization, Inc. paid the highest amount of switcher individual scholarships (\$6.1 million or 18% of the total) and awarded the largest number of scholarships (4,319 scholarships or 19% of total).
- Life Development Institute Education Fund awarded the largest average switcher individual scholarship of \$5,997.
- Institute for Better Education awarded switcher individual scholarships to a total of 176 schools.
- 14 STOs provided switcher individual scholarships to the required minimum of two private schools.

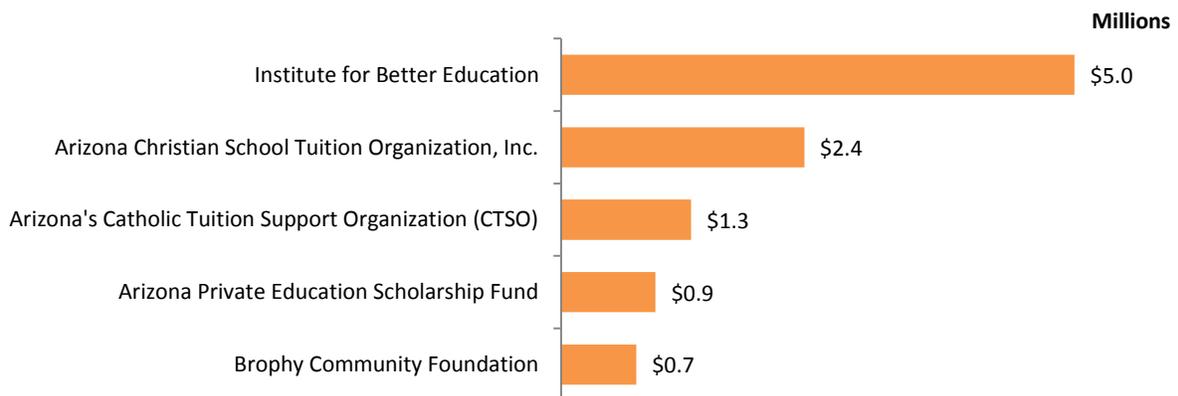
There were three STOs that received donations but did not pay scholarships in FY2017. All three were certified during FY2016 or FY2017. STOs must allocate 90% of the tax credit donations to scholarships within two fiscal years after receipt of the donations.

There were four STOs that provided switcher individual scholarships to only one private school. When verifying an STO’s compliance with the statutory requirement to not limit scholarships to only one school, both the original and switcher scholarship programs are reviewed together. Based on information provided by the STOs, three were considered in violation and had 90 days to correct the issue.

Future Reserved Switcher Individual Scholarships

STOs also reserved scholarships for specific students for future years. Twenty STOs reserved an additional \$12.2 million in the switcher individual donation program for 7,950 students. Institute for Better Education reported in FY2017 reserving the largest amount of switcher individual donations for future year scholarships of \$5.0 million for 3,582 students. It should be noted that a portion of the reserved future year awards reported by STOs may be for scholarships to be awarded in the upcoming academic year.

STOs Reporting Reserved Switcher Individual Scholarships Greater than \$500,000 in FY2017



FY2017 Switcher Individual Scholarships by Income Level

STOs are required to report the percentage of scholarship dollars that go to families with income of 185% or less of poverty level and the percentage of scholarship dollars that go to families with income ranging from above 185% of poverty level to 342.25% of poverty level. For the 2016-2017 academic year 342.25% of the federal poverty level for a household of four was \$83,167.

Overall Share of FY2017 Switcher Individual Scholarships by Family Income

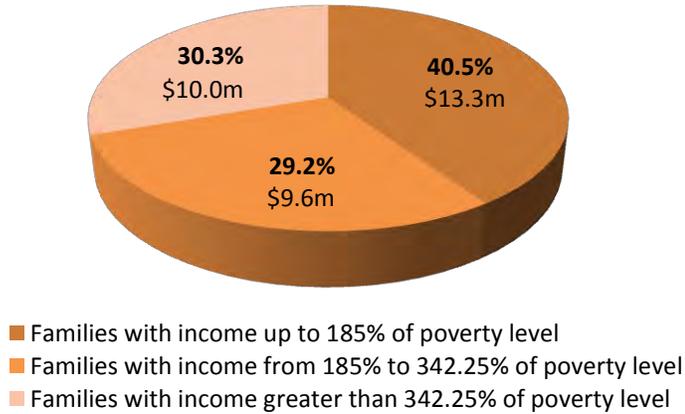


Table 6 (pg. 27) shows the income level percentages for each STO. Three organizations gave 100% of their switcher individual scholarships to children in families with income of 185% or less of poverty level while one STO gave 100% of their scholarships to children in families with income between 185% and 342.25% of poverty level. There were 10 STOs that gave more than 50% of their switcher individual scholarships to children of families with income greater than 342.25% of poverty level.

Switcher Individual Credit Program 90/10 Calculation

All STOs certified to collect switcher individual donations in FY2017 were evaluated as to their status in relation to the requirement that 90% of all revenue must be paid out in scholarships. From an administrative viewpoint, no STO is expected to pay out 90% of donations it receives in the current year for scholarships the same year. There will always be a lag between revenue received and revenue paid out and it does not mean that an STO with a percentage of less than 90% is in violation of the law. The 90% requirement is evaluated using two different methods: 1) a review of total donations and scholarships over the life of the STO and 2) calculating 90% of credit donations received in a particular fiscal year and tracking the amount to be awarded within the following two fiscal years. The following table shows the lifetime percentage calculated based on total donations and scholarships (method #1) for those STOs certified to receive switcher individual donations in FY2017.

Switcher Individual Credit Program Lifetime 90/10 Ratios

| School Tuition Organization | Ratio | School Tuition Organization | Ratio |
|--|-------|--|-------|
| Academic Opportunity of Arizona | 0.0 | Cochise Christian School Tuition Organization | 95.3 |
| Alumnus Student Tuition Organization | 33.0 | Dynamite Montessori Foundation | 101.2 |
| America's Scholarship Konnection Inc. | 13.6 | Education Liberty Fund | 24.3 |
| Arizona Adventist Scholarships, Inc. | 81.5 | Financial Assistance for Independent Schools | 79.0 |
| Arizona Christian School Tuition Organization, Inc. | 81.6 | Institute for Better Education | 86.0 |
| Arizona Community Foundation School Tuition Organization | 88.6 | Jewish Education Tax Credit Organization (JETCO) | 79.1 |
| Arizona Education and Scholarship Opportunity Program | 12.4 | Jewish Tuition Organization | 71.5 |
| Arizona Education First | 55.6 | Lexington Education Foundation | 82.5 |
| Arizona Education Scholarship Foundation | 44.8 | Life Development Institute Education Fund | 90.9 |
| Arizona Episcopal Schools Foundation | 66.6 | Lutheran Education Foundation | 75.1 |
| Arizona Independent Schools Scholarship Foundation | 90.6 | Montessori Scholarship Organization | 83.2 |

| School Tuition Organization | Ratio | School Tuition Organization | Ratio |
|--|--------------|---|--------------|
| Arizona International Academy Scholarship Fund | 104.9 | Next Generation School Tuition Organization | 0.0 |
| Arizona Lutheran Scholarship Organization | 84.6 | Northern Arizona Christian School Scholarship Fund | 68.6 |
| Arizona Private Education Scholarship Fund | 90.4 | Orme Primavera Schools Foundation | 89.5 |
| Arizona Scholarship Fund | 90.5 | Pappas Kids Schoolhouse Foundation | 90.6 |
| Arizona School Choice Trust | 75.4 | Pinetop Tuition Support Organization | 90.9 |
| Arizona Tax Credit | 79.5 | Scholarships for Educational Excellence Foundation | 71.0 |
| Arizona Tuition Connection | 53.8 | School Choice Arizona, Inc. | 64.3 |
| Arizona Tuition Organization | 88.5 | School Tuition Association of Yuma | 90.3 |
| Arizona Waldorf Scholarship Foundation | 70.6 | Schools With Heart Foundation | 87.6 |
| Arizona's Catholic Tuition Support Organization (CTSO) | 80.8 | Shepherd of the Desert Education Foundation | 90.9 |
| Best Student Fund | 88.4 | Southern Arizona Foundation for Education-SAFE Lutheran | 76.5 |
| Brophy Community Foundation | 86.7 | Students First Foundation | 0.0 |
| Catholic Education Arizona | 69.7 | Tuition Organization for Private Schools | 76.2 |
| Chabad Tuition Organization | 92.3 | Valley Tuition Organization | 0.0 |
| Christ Lutheran School Tuition Organization | 89.0 | White Mountain Tuition Support Foundation | 65.6 |
| Christian Scholarship Foundation | 68.4 | Yuma's Education Scholarship Fund for Kids | 88.9 |
| Christian Scholarship Fund of Arizona | 62.2 | | |

Nine STOs have lifetime ratios below 50.0 because they are newer STOs; their scholarships should increase significantly within the next year or two. Two STOs have a percentage greater than 100% because scholarships were paid with revenue that was not tax credit donations or due to reserved scholarships for specific students in future years. These percentages are being monitored annually and if STOs with low percentages do not improve, ADOR will review that program to determine the reason. Based on the yearly 90% calculation (method #2), there was one STO that was found in violation which corrected the issue within the statutorily allowed 90-day period.

Table 5
FY2017 Switcher Individual Donations and Scholarships by School Tuition Organization

| School Tuition Organization | Donations | | | Scholarships | | | | Future Reserved Scholarships | |
|--|-----------|-------------|---------|--------------|-------------|---------|--------------|------------------------------|-------------|
| | # | \$ Amount | Average | # | \$ Amount | Average | # of Schools | # | \$ Amount |
| Academic Opportunity of Arizona | 61 | \$52,415 | \$859 | 0 | \$0 | | | 0 | \$0 |
| Alumnus School Tuition Organization | 19 | \$13,899 | \$732 | 2 | \$7,464 | \$3,732 | 2 | 0 | \$0 |
| America's Scholarship Konnection Inc. | 20 | \$16,131 | \$807 | 3 | \$2,200 | \$733 | 2 | 0 | \$0 |
| Arizona Adventist Scholarships, Inc. | 150 | \$109,181 | \$728 | 112 | \$116,847 | \$1,043 | 12 | 0 | \$0 |
| Arizona Christian School Tuition Organization, Inc. | 9,010 | \$7,694,082 | \$854 | 4,319 | \$6,097,992 | \$1,412 | 117 | 1,669 | \$2,362,691 |
| Arizona Community Foundation School Tuition Organization | 181 | \$160,929 | \$889 | 42 | \$102,628 | \$2,444 | 15 | 0 | \$0 |
| Arizona Education and Scholarship Opportunity Program | 49 | \$42,791 | \$873 | 3 | \$4,060 | \$1,353 | 2 | 0 | \$0 |
| Arizona Education First | 46 | \$39,414 | \$857 | 12 | \$41,735 | \$3,478 | 2 | 0 | \$0 |
| Arizona Education Scholarship Foundation | 534 | \$439,949 | \$824 | 201 | \$148,736 | \$740 | 47 | 109 | \$97,295 |
| Arizona Episcopal Schools Foundation | 657 | \$430,145 | \$655 | 131 | \$381,958 | \$2,916 | 5 | 0 | \$0 |
| Arizona Independent Schools Scholarship Foundation | 685 | \$612,461 | \$894 | 158 | \$574,843 | \$3,638 | 3 | 0 | \$0 |
| Arizona International Academy Scholarship Fund | 33 | \$25,244 | \$765 | 9 | \$27,720 | \$3,080 | 4 | 0 | \$0 |
| Arizona Lutheran Scholarship Organization | 213 | \$195,626 | \$918 | 160 | \$171,968 | \$1,075 | 7 | 94 | \$56,205 |
| Arizona Private Education Scholarship Fund | 2,630 | \$2,336,483 | \$888 | 1,131 | \$2,082,553 | \$1,841 | 96 | 440 | \$917,145 |
| Arizona Scholarship Fund | 0 | \$442,050 | | 1,005 | \$1,205,327 | \$1,199 | 136 | 0 | \$0 |
| Arizona School Choice Trust | 649 | \$558,264 | \$860 | 233 | \$327,762 | \$1,407 | 34 | 148 | \$403,740 |
| Arizona Tax Credit | 403 | \$369,336 | \$916 | 167 | \$269,332 | \$1,613 | 26 | 10 | \$42,597 |
| Arizona Tuition Connection | 3,978 | \$3,311,493 | \$832 | 1,380 | \$1,879,141 | \$1,362 | 127 | 0 | \$0 |
| Arizona Tuition Organization | 1,101 | \$930,179 | \$845 | 515 | \$889,200 | \$1,727 | 10 | 279 | \$375,123 |
| Arizona Waldorf Scholarship Foundation | 182 | \$137,449 | \$755 | 58 | \$111,217 | \$1,918 | 1 | 1 | \$46 |
| Arizona's Catholic Tuition Support Organization (CTSO) | 3,203 | \$2,508,417 | \$783 | 1,526 | \$2,213,032 | \$1,450 | 26 | 805 | \$1,264,323 |
| Best Student Fund | 134 | \$120,538 | \$900 | 34 | \$121,600 | \$3,576 | 2 | 0 | \$0 |
| Brophy Community Foundation | 1,075 | \$952,485 | \$886 | 313 | \$939,150 | \$3,000 | 11 | 257 | \$731,175 |
| Catholic Education Arizona | 6,596 | \$5,211,851 | \$790 | 3,967 | \$4,681,849 | \$1,180 | 37 | 0 | \$0 |
| Chabad Tuition Organization | 205 | \$166,468 | \$812 | 39 | \$153,200 | \$3,928 | 2 | 0 | \$0 |
| Christ Lutheran School Tuition Organization | 127 | \$108,585 | \$855 | 46 | \$128,902 | \$2,802 | 3 | 0 | \$0 |
| Christian Scholarship Foundation | 101 | \$79,214 | \$784 | 148 | \$58,181 | \$393 | 2 | 0 | \$0 |
| Christian Scholarship Fund of Arizona | 110 | \$83,969 | \$763 | 28 | \$73,225 | \$2,615 | 5 | 0 | \$0 |
| Cochise Christian School Tuition Organization | 377 | \$282,649 | \$750 | 158 | \$201,065 | \$1,273 | 10 | 59 | \$70,491 |
| Dynamite Montessori Foundation | 45 | \$41,581 | \$924 | 21 | \$41,166 | \$1,960 | 2 | 2 | \$1,206 |
| Education Liberty Fund | 8 | \$5,396 | \$675 | 2 | \$1,832 | \$916 | 2 | 0 | \$0 |
| Financial Assistance for Independent Schools | 239 | \$205,910 | \$862 | 73 | \$275,219 | \$3,770 | 2 | 0 | \$0 |
| Institute for Better Education | 7,668 | \$6,569,305 | \$857 | 3,724 | \$5,248,701 | \$1,409 | 176 | 3,582 | \$4,987,339 |
| Jewish Education Tax Credit Organization (JETCO) | 491 | \$410,284 | \$836 | 86 | \$396,484 | \$4,610 | 2 | 23 | \$160,064 |
| Jewish Tuition Organization | 1,431 | \$1,274,766 | \$891 | 444 | \$1,150,393 | \$2,591 | 6 | 0 | \$0 |
| Lexington Education Foundation | 14 | \$9,368 | \$669 | 2 | \$8,770 | \$4,385 | 1 | 0 | \$0 |
| Life Development Institute Education Fund | 30 | \$27,510 | \$917 | 5 | \$29,984 | \$5,997 | 2 | 0 | \$0 |
| Lutheran Education Foundation | 55 | \$41,604 | \$756 | 11 | \$20,035 | \$1,821 | 4 | 0 | \$0 |
| Montessori Scholarship Organization | 238 | \$214,516 | \$901 | 106 | \$170,346 | \$1,607 | 11 | 19 | \$32,358 |

Table 5
FY2017 Switcher Individual Donations and Scholarships by School Tuition Organization

| School Tuition Organization | Donations | | | Scholarships | | | | Future Reserved Scholarships | |
|---|---------------|---------------------|--------------|---------------|---------------------|----------------|--------------|------------------------------|---------------------|
| | # | \$ Amount | Average | # | \$ Amount | Average | # of Schools | # | \$ Amount |
| Next Generation School Tuition Organization | 6 | \$5,416 | \$903 | 0 | \$0 | | | 0 | \$0 |
| Northern Arizona Christian School Scholarship Fund | 359 | \$258,826 | \$721 | 175 | \$204,668 | \$1,170 | 5 | 0 | \$0 |
| Orme Primavera Schools Foundation | 130 | \$113,213 | \$871 | 28 | \$117,267 | \$4,188 | 2 | 0 | \$0 |
| Pappas Kids Schoolhouse Foundation | 460 | \$400,222 | \$870 | 201 | \$365,814 | \$1,820 | 10 | 0 | \$0 |
| Pinetop Tuition Support Organization | | \$1,064 | | | \$1,064 | | | 0 | \$0 |
| Scholarships for Educational Excellence Foundation | 63 | \$49,101 | \$779 | 17 | \$27,608 | \$1,624 | 1 | 10 | \$27,139 |
| School Choice Arizona, Inc. | 401 | \$287,389 | \$717 | 88 | \$157,841 | \$1,794 | 33 | 59 | \$36,205 |
| School Tuition Association of Yuma | 128 | \$88,027 | \$688 | 120 | \$83,074 | \$692 | 10 | 0 | \$0 |
| Schools With Heart Foundation | 254 | \$227,086 | \$894 | 47 | \$227,867 | \$4,848 | 3 | 0 | \$0 |
| Shepherd of the Desert Education Foundation | 87 | \$72,875 | \$838 | 13 | \$62,873 | \$4,836 | 3 | 0 | \$0 |
| Southern Arizona Foundation for Education-SAFE Lutheran | 62 | \$37,848 | \$610 | 40 | \$23,820 | \$596 | 2 | 4 | \$3,763 |
| The Zisel Tovah Foundation | | | | | \$500 | | | | |
| Tuition Organization for Private Schools | 1,196 | \$1,019,277 | \$852 | 896 | \$861,166 | \$961 | 93 | 239 | \$415,790 |
| Valley Tuition Organization | 6 | \$4,513 | \$752 | 0 | \$0 | | | 0 | \$0 |
| White Mountain Tuition Support Foundation | 177 | \$140,553 | \$794 | 42 | \$75,000 | \$1,786 | 1 | 0 | \$0 |
| Yuma's Education Scholarship Fund for Kids | 506 | \$446,973 | \$883 | 307 | \$425,918 | \$1,387 | 13 | 141 | \$195,264 |
| TOTALS | 46,583 | \$39,384,320 | \$845 | 22,348 | \$32,990,297 | \$1,476 | 331 | 7,950 | \$12,179,960 |

Table 6
FY2017 Switcher Individual Scholarships by Income Level

| School Tuition Organization | Switcher Individual Scholarships | % of Scholarships to Families with | | |
|--|----------------------------------|------------------------------------|--|-------------|
| | | Income up to 185% of Poverty Level | Income from 185% to 342.25% of Poverty Level | Remaining % |
| Alumnus School Tuition Organization | \$7,464 | 100.0% | 0.0% | 0.0% |
| America's Scholarship Konnection Inc. | \$2,200 | 0.0% | 100.0% | 0.0% |
| Arizona Adventist Scholarships, Inc. | \$116,847 | 71.1% | 20.2% | 8.7% |
| Arizona Christian School Tuition Organization, Inc. | \$6,097,992 | 29.7% | 32.2% | 38.0% |
| Arizona Community Foundation School Tuition Organization | \$102,628 | 89.8% | 6.8% | 3.4% |
| Arizona Education and Scholarship Opportunity Program | \$4,060 | 0.0% | 0.0% | 100.0% |
| Arizona Education First | \$41,735 | 0.0% | 0.0% | 100.0% |
| Arizona Education Scholarship Foundation | \$148,736 | 7.8% | 36.6% | 55.6% |
| Arizona Episcopal Schools Foundation | \$381,958 | 42.0% | 16.1% | 41.9% |
| Arizona Independent Schools Scholarship Foundation | \$574,843 | 25.6% | 34.6% | 39.7% |
| Arizona International Academy Scholarship Fund | \$27,720 | 71.3% | 6.8% | 21.9% |
| Arizona Lutheran Scholarship Organization | \$171,968 | 43.9% | 21.1% | 35.0% |
| Arizona Private Education Scholarship Fund | \$2,082,553 | 26.8% | 34.9% | 38.3% |
| Arizona Scholarship Fund | \$1,205,327 | 54.5% | 25.2% | 20.3% |
| Arizona School Choice Trust | \$327,762 | 59.6% | 40.4% | 0.0% |
| Arizona Tax Credit | \$269,332 | 23.1% | 23.7% | 53.2% |
| Arizona Tuition Connection | \$1,879,141 | 11.5% | 17.6% | 70.9% |
| Arizona Tuition Organization | \$889,200 | 23.6% | 34.9% | 41.5% |
| Arizona Waldorf Scholarship Foundation | \$111,217 | 92.2% | 3.4% | 4.4% |
| Arizona's Catholic Tuition Support Organization (CTSO) | \$2,213,032 | 55.5% | 28.0% | 16.5% |
| Best Student Fund | \$121,600 | 100.0% | 0.0% | 0.0% |
| Brophy Community Foundation | \$939,150 | 87.7% | 11.5% | 0.7% |
| Catholic Education Arizona | \$4,681,849 | 50.4% | 33.5% | 16.1% |
| Chabad Tuition Organization | \$153,200 | 51.6% | 23.2% | 25.2% |
| Christ Lutheran School Tuition Organization | \$128,902 | 67.1% | 24.3% | 8.6% |
| Christian Scholarship Foundation | \$58,181 | 41.3% | 57.3% | 1.4% |
| Christian Scholarship Fund of Arizona | \$73,225 | 78.5% | 21.5% | 0.0% |
| Cochise Christian School Tuition Organization | \$201,065 | 26.6% | 48.2% | 25.2% |
| Dynamite Montessori Foundation | \$41,166 | 13.9% | 27.4% | 58.7% |
| Education Liberty Fund | \$1,832 | 0.0% | 30.1% | 69.9% |
| Financial Assistance for Independent Schools | \$275,219 | 13.8% | 12.2% | 73.9% |
| Institute for Better Education | \$5,248,701 | 42.0% | 29.8% | 28.2% |
| Jewish Education Tax Credit Organization (JETCO) | \$396,484 | 24.0% | 27.2% | 48.7% |
| Jewish Tuition Organization | \$1,150,393 | 43.9% | 33.9% | 22.3% |

Table 6
FY2017 Switcher Individual Scholarships by Income Level

| School Tuition Organization | Switcher Individual Scholarships | % of Scholarships to Families with | | |
|---|----------------------------------|------------------------------------|--|--------------|
| | | Income up to 185% of Poverty Level | Income from 185% to 342.25% of Poverty Level | Remaining % |
| Lexington Education Foundation | \$8,770 | 100.0% | 0.0% | 0.0% |
| Life Development Institute Education Fund | \$29,984 | 6.6% | 93.4% | 0.0% |
| Lutheran Education Foundation | \$20,035 | 68.2% | 31.8% | 0.0% |
| Montessori Scholarship Organization | \$170,346 | 36.4% | 63.6% | 0.0% |
| Northern Arizona Christian School Scholarship Fund | \$204,668 | 36.5% | 43.5% | 20.0% |
| Orme Primavera Schools Foundation | \$117,267 | 62.3% | 16.6% | 21.1% |
| Pappas Kids Schoolhouse Foundation | \$365,814 | 98.9% | 1.1% | 0.0% |
| Pinetop Tuition Support Organization | \$1,064 | no reported | | |
| Scholarships for Educational Excellence Foundation | \$27,608 | 76.3% | 13.1% | 10.6% |
| School Choice Arizona, Inc. | \$157,841 | 59.0% | 23.1% | 17.9% |
| School Tuition Association of Yuma | \$83,074 | 6.8% | 20.1% | 73.0% |
| Schools With Heart Foundation | \$227,867 | 56.5% | 21.0% | 22.5% |
| Shepherd of the Desert Education Foundation | \$62,873 | 50.2% | 31.2% | 18.6% |
| Southern Arizona Foundation for Education-SAFE Lutheran | \$23,820 | 40.3% | 33.6% | 26.0% |
| The Zisel Tovah Foundation | \$500 | transferred to another STO | | |
| Tuition Organization for Private Schools | \$861,166 | 29.2% | 33.5% | 37.3% |
| White Mountain Tuition Support Foundation | \$75,000 | 31.8% | 37.0% | 31.2% |
| Yuma's Education Scholarship Fund for Kids | \$425,918 | 21.4% | 24.6% | 54.0% |
| TOTALS | \$32,990,297 | 40.5% | 29.2% | 30.3% |

LOW-INCOME CORPORATE INCOME TAX OR INSURANCE PREMIUM TAX CREDIT PROGRAM

The low-income corporate income tax credit and insurance premium tax credit (low-income corporate) for contributions to school tuition organizations are governed by A.R.S. §§ 20-224.06, 43-1089.04, 43-1183, and Chapter 15 in Title 43. Sixty-two STOs were certified to receive corporate donations in FY2017. Statute limits the total amount of low-income corporate tax credit donations that may be made to STOs in a fiscal year, but there is no cap on the tax credit donation amount that can be made by a single corporation. S-corporations may make a donation to claim a tax credit on their corporate income taxes or the S-corporation may pass the credit through to its individual shareholders. In order for the S-corporation to pass the tax credit through to its individual shareholders, the sum of their corporate tax credit donations must be at least \$5,000.

The low-income corporate scholarship is available to K-12 students and preschool students with disabilities. To qualify for a low-income corporate scholarship the family income cannot exceed 342.25% of the poverty level AND one of the following requirements must be met: attended a public school as a full-time student for at least 90 days of the prior fiscal year or one full semester of the current or prior academic year and then transferred from the public school to a private school; OR is enrolling in a private school kindergarten; OR is enrolling in a private preschool program for students with disabilities; OR is a dependent of a member of the armed forces of the United States who is stationed in Arizona pursuant to military orders; OR received for any prior year a scholarship under one of the above criteria OR from the original individual donation program or the switcher individual donation program if the child continued to attend a private school in subsequent years. Additionally, the amount of a scholarship that can be awarded by an STO to a student is limited. For the 2016-2017 academic year no more than \$5,200 could be awarded by an STO to a student in kindergarten through grade 8 and preschool students with disabilities and no more than \$6,500 could be awarded to a student in grades 9 through 12.

Low-Income Corporate Donation Approval

Donations to STOs for the purpose of receiving the low-income student corporate income tax credit or insurance premium tax credit are limited by statute for each fiscal year and the donations for the tax credit must be preapproved. The statutory donation limitation increases by 20% each fiscal year. In FY2017, the limitation was \$61,917,365. The following table shows the statutory limitation compared to the donations approved and donations received by the STOs. The donations made by type of taxpayer are also included.

Low-Income Corporate Donations

| Fiscal Year | Statutory Limitation | \$ Approved | \$ Received | # non-insurance corporations | # insurance companies | # of S corporations |
|-------------|----------------------|--------------|--------------|------------------------------|-----------------------|---------------------|
| 2007 | \$10,000,000 | \$9,740,800 | \$9,535,800 | 108 | | |
| 2008 | \$12,000,000 | \$12,116,000 | \$11,996,000 | 73 | | |
| 2009 | \$14,400,000 | \$10,816,006 | \$10,495,506 | 98 | | |
| 2010 | \$17,280,000 | \$8,121,508 | \$8,100,008 | 56 | 4 | |
| 2011 | \$20,736,000 | \$11,376,351 | \$11,324,351 | 60 | 8 | |
| 2012 | \$24,883,200 | \$19,587,037 | \$19,035,987 | 72 | 11 | |
| 2013 | \$29,859,840 | \$30,041,114 | \$29,858,865 | 87 | 27 | |
| 2014 | \$35,831,808 | \$36,571,808 | \$35,831,808 | 65 | 34 | |
| 2015 | \$42,998,170 | \$43,983,170 | \$42,998,170 | 59 | 36 | |
| 2016 | \$51,597,804 | \$51,847,804 | \$51,597,804 | 55 | 49 | 99 |
| 2017 | \$61,917,365 | \$63,925,164 | \$61,907,365 | 79 | 44 | 248 |

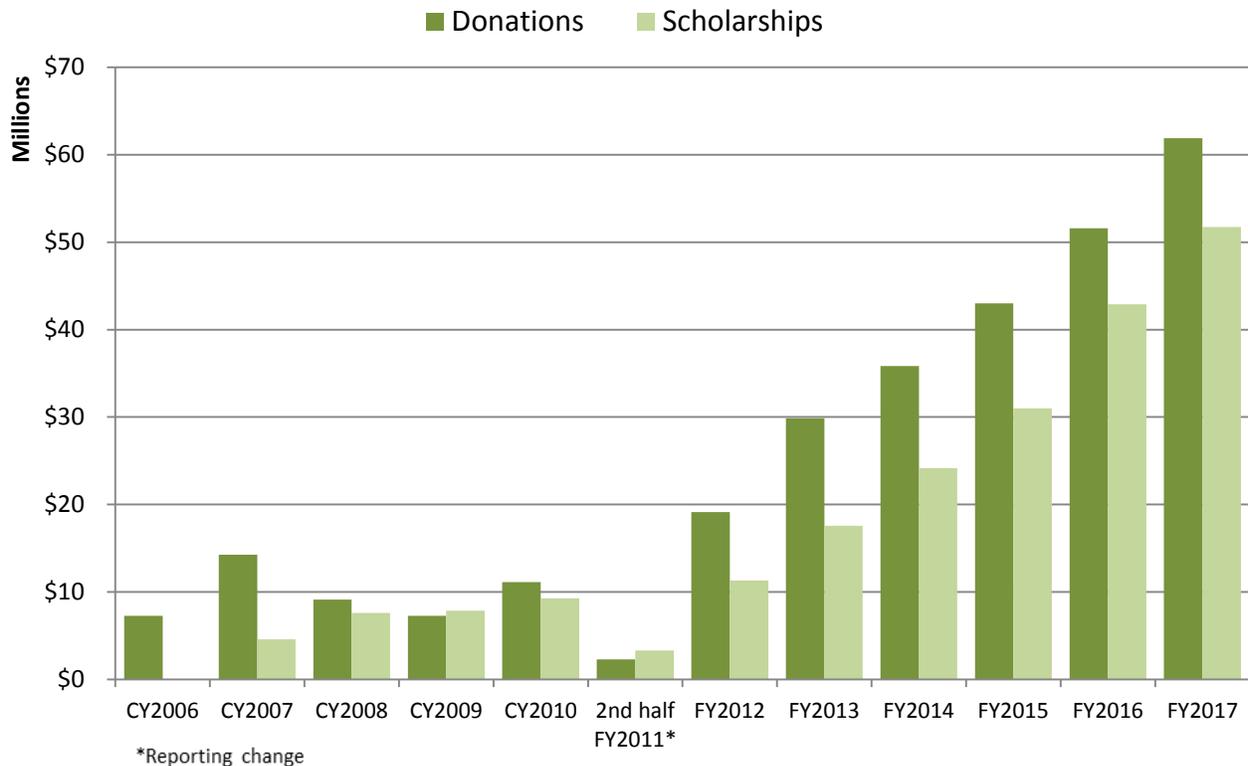
There were 451 donations approved and 445 donations received by STOs in FY2017 for the low-income corporate tax credit. The 445 donations received came from 371 corporations. Forty-four of the 371 corporations were insurance companies donating \$23.7 million and 248 were S-corporations donating \$7.0 million. For FY2017 the average low-income corporate donation was \$139,118.

The size of the 445 donations made to the STOs is shown in the following table. Note that there are companies that make donations to multiple STOs and this data summarizes the donations made and are not aggregated by corporation.

Low-Income Corporate Donations by Size

| Donation Size | # of donations | Donation Size | # of donations |
|----------------------|----------------|--------------------------|----------------|
| \$5,000 or less | 95 | \$50,001 to \$100,000 | 51 |
| \$5,001 to \$10,000 | 86 | \$100,001 to \$250,000 | 38 |
| \$10,001 to \$20,000 | 49 | \$250,001 to \$500,000 | 32 |
| \$20,001 to \$25,000 | 29 | \$500,001 to \$1,000,000 | 13 |
| \$25,001 to \$50,000 | 45 | \$1,000,001 and over | 7 |

Growth in Low Income Corporate Credit Program

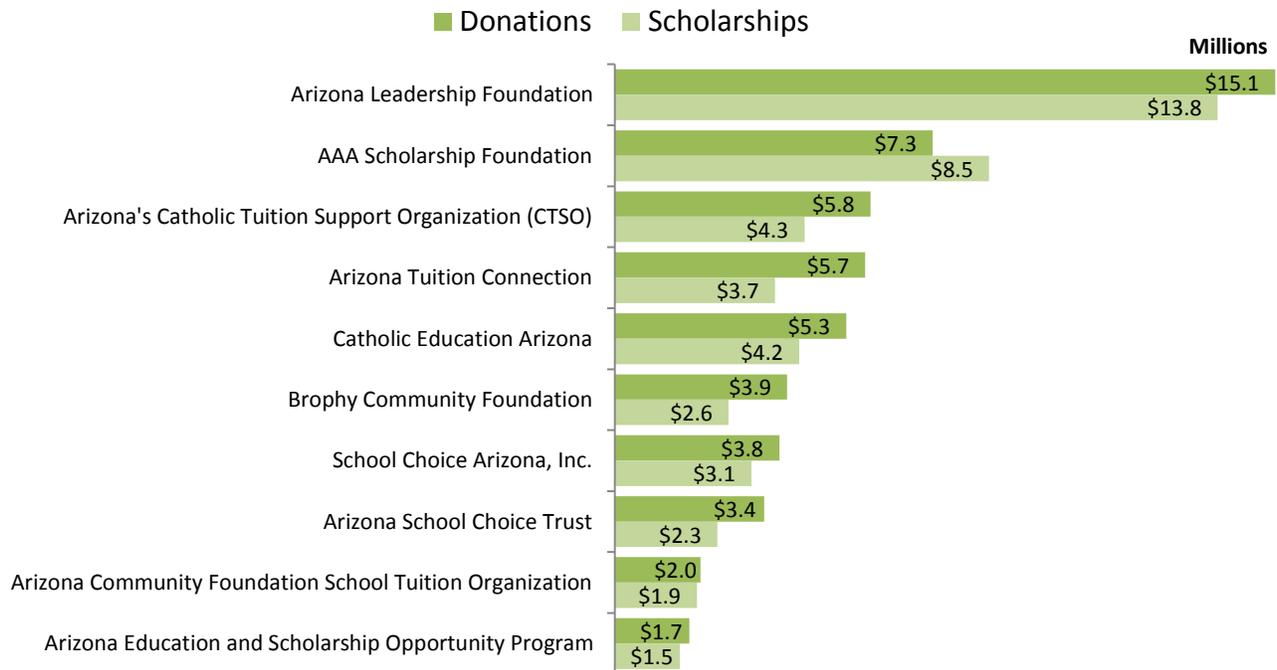


The following table shows the number of STOs collecting low-income corporate donations in each reporting period, the number of donations and the amount of tax credit donations. The percentage change is calculated for prior year amounts reported. No percentage change is calculated for FY2011 as this is the first fiscal year reporting period. The table also shows the number of STOs providing low-income corporate scholarships in each period, the number of scholarships and the amount of scholarships paid. As with the donations data, no percentage change is calculated for FY2011 as this was the first fiscal year reporting period. Please note that the number of scholarships paid does not equate to the number of students receiving scholarships. Many families seek scholarships from multiple STOs, resulting in one child being counted several times in the scholarship counts.

LOW-INCOME CORPORATE INCOME TAX CREDIT PROGRAM

| Reporting Year | Low-Income Corporate Donations | | | | Low-Income Corporate Scholarships | | | |
|----------------|--------------------------------|-------------|----------------------------|----------|-----------------------------------|----------------|--------------|----------|
| | # of STOs | # donations | \$ Amount | % change | # of STOs | # scholarships | \$ Amount | % change |
| CY2006 | 16 | 86 | \$7,260,800 | | 3 | 35 | \$49,380 | |
| CY2007 | 17 | 84 | \$14,258,000 | 96.4% | 18 | 1,940 | \$4,597,823 | NA |
| CY2008 | 15 | 96 | \$9,122,121 | -36.0% | 19 | 2,979 | \$7,615,639 | 65.6% |
| CY2009 | 17 | 93 | \$7,285,284 | -20.1% | 19 | 3,640 | \$7,849,824 | 3.1% |
| CY2010 | 11 | 90 | \$11,123,657 | 52.7% | 18 | 4,226 | \$9,259,078 | 18.0% |
| FY2011 | 14 | 105 | \$11,227,351 | | 20 | 4,569 | \$9,111,210 | |
| FY2012 | 23 | 133 | \$19,135,987 | 70.4% | 21 | 5,828 | \$11,294,842 | 24.0% |
| FY2013 | 25 | 179 | \$29,858,865 | 56.0% | 26 | 11,096 | \$17,556,127 | 55.4% |
| FY2014 | 23 | 156 | \$35,831,808 | 20.0% | 25 | 12,968 | \$24,148,068 | 37.5% |
| FY2015 | 27 | 154 | \$42,998,170 | 20.0% | 27 | 16,485 | \$31,006,331 | 28.4% |
| FY2016 | 32 | 276 | \$51,597,869 ¹¹ | 20.0% | 32 | 19,940 | \$42,884,049 | 38.3% |
| FY2017 | 36 | 445 | \$61,907,365 | 20.0% | 36 | 20,951 | \$51,751,384 | 20.7% |

Top 10 STOs by FY2017 Low-Income Corporate Donations



FY2017 Low-Income Corporate Donations and Scholarships

Table 7 (pg. 35) shows the number, amount and average of the FY2017 low-income corporate donations received by STO. In addition, the number and amount of scholarships paid by STO as well as the average scholarships¹² and number of schools receiving scholarships is included. This table also provides the number and amount of low-income corporate future reserved scholarships reported by each STO.

¹¹ Total donations reported for FY16 were greater than the cap due to a transfer of STO close-out monies from FY15.

¹² The STO average scholarship calculation will include double counting if a student attends two different private schools during the year and an STO awards the student scholarships to both schools.

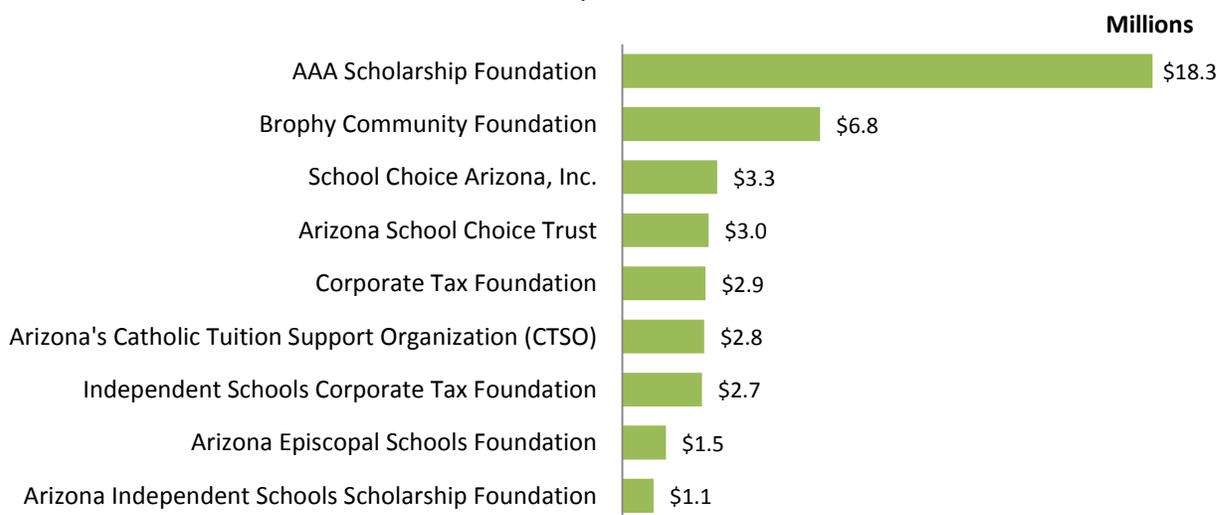
- Arizona Leadership Foundation received the most low-income corporate donations totaling \$15.1 million or 24% of total donations. Catholic Education Arizona received the largest number of donations at 65 or 15% of the total.
- Corporate Tax Foundation received the largest average low-income corporate donation amount of \$933,333.
- Arizona Leadership Foundation paid the highest amount of low-income corporate scholarships (\$13.8 million or 27% of the total) and awarded the largest number of scholarships (3,932 scholarships or 19% of the total).
- Foundation for Corporate Tax Credit awarded the largest average low-income corporate scholarship of \$5,873.
- Arizona Leadership Foundation awarded low-income corporate scholarships to a total of 134 schools.
- Five STOs provided low-income corporate scholarships to the required minimum of two private schools.

There were five STOs that provided low-income corporate scholarships to only one private school. When verifying an STO’s compliance with the statutory requirement to not limit scholarships to only one school, both the low-income and disabled/displaced corporate scholarship programs are reviewed together. Based on information provided by the STOs, two were considered in violation and had 90 days to correct the issue.

Future Reserved Low-Income Corporate Scholarships

STOs also reserved scholarships for specific students for future years. Sixteen STOs reserved an additional \$43.5 million in the low-income corporate donation program for 7,235 students. AAA Scholarship Foundation reported in FY2017 reserving the largest amount of low-income corporate donations for future year scholarships of \$18.3 million for 1,879 students. It should be noted that a portion of the reserved future year awards reported by STOs are for scholarships to be awarded in the upcoming academic year.

STOs Reporting Future Reserved Low-Income Corporate Scholarships Greater than \$1m in FY2017

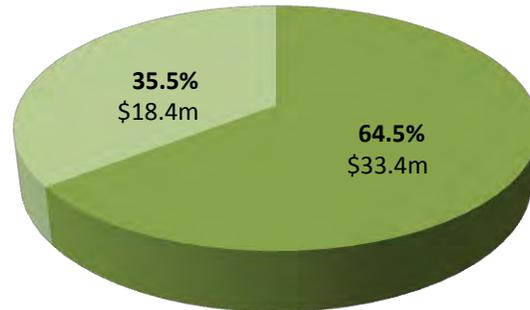


FY2017 Low-Income Corporate Scholarships by Income Level

Low-income corporate scholarships are to be awarded to families with income less than 342.25% of poverty level. For the 2016-2017 academic year, 342.25% of the federal poverty level for a household of four was

\$83,167. STOs are required to report the percentage of scholarship dollars that go to families with income of 185% or less of poverty level and the percentage of scholarship dollars that go to families with income ranging from above 185% of poverty level to 342.25% of poverty level.

Overall Share of FY2017 Low-Income Corporate Scholarships by Family Income



- Families with income up to 185% of poverty level
- Families with income from 185% to 342.25% of poverty level

Table 8 (pg. 36) shows the income level percentages for each STO. Five organizations gave 100% of their scholarships to children in families with income of 185% or less of poverty level.

Low-Income Corporate Credit Program 90/10 Calculation

All STOs certified to collect low-income corporate donations in FY2017 were evaluated as to their status in relation to the requirement that 90% of all revenue must be paid out in scholarships. From an administrative viewpoint, no STO is expected to pay out 90% of donations it receives in the current year for scholarships the same year. There will always be a lag between revenue received and revenue paid out and it does not mean that an STO with a percentage of less than 90% is in violation of the law. The 90% requirement is evaluated using two different methods: 1) a review of total donations and scholarships over the life of the STO and 2) calculating 90% of credit donations received in a particular fiscal year and tracking the amount to be awarded within the following two fiscal years. The following table shows the lifetime percentage calculated based on total donations and scholarships (method #1) for those STOs certified to receive low-income corporate donations in FY2017.

Low-Income Corporate Credit Program Lifetime 90/10 Ratios

| School Tuition Organization | Ratio | School Tuition Organization | Ratio |
|--|-------|---|-------|
| AAA Scholarship Foundation | 104.6 | Christian Scholarship Foundation | 94.5 |
| Academic Opportunity of Arizona | 0.0 | Christian Scholarship Fund of Arizona | 0.0 |
| America's Scholarship Konnection Inc. | 86.5 | Cochise Christian School Tuition Organization | 100.0 |
| Arizona Community Foundation School Tuition Organization | 90.1 | Corporate Tax Foundation | 88.4 |
| Arizona Education and Scholarship Opportunity Program | 71.9 | Dynamite Montessori Foundation | 90.0 |
| Arizona Education First | 81.7 | Financial Assistance for Independent Schools | 103.4 |
| Arizona Education Scholarship Foundation | 24.2 | Foundation for Corporate Tax Credit | 89.2 |
| Arizona Episcopal Schools Foundation | 86.8 | Independent Schools Corporate Tax Foundation | 87.3 |
| Arizona Independent Schools Scholarship Foundation | 77.4 | Institute for Better Education | 98.7 |

| School Tuition Organization | Ratio | School Tuition Organization | Ratio |
|--|--------------|--|--------------|
| Arizona International Academy Scholarship Fund | 90.0 | Jewish Education Tax Credit Organization (JETCO) | 107.1 |
| Arizona Leadership Foundation | 89.9 | Jewish Tuition Organization | 64.2 |
| Arizona Private Education Scholarship Fund | 92.1 | Lexington Education Foundation | 85.0 |
| Arizona Scholarship Fund | 90.7 | Life Development Institute Education Fund | 92.9 |
| Arizona School Choice Trust | 84.7 | Northern Arizona Christian School Scholarship Fund | 92.3 |
| Arizona Tax Credit | 90.0 | Pinetop Tuition Support Organization | 100.0 |
| Arizona Tuition Connection | 55.0 | School Choice Arizona, Inc. | 89.4 |
| Arizona Waldorf Scholarship Foundation | 90.9 | School Tuition Association of Yuma | 92.4 |
| Arizona's Catholic Tuition Support Organization (CTSO) | 81.8 | Tuition Organization for Private Schools | 93.2 |
| Brophy Community Foundation | 95.8 | Valley Tuition Organization | 0.0 |
| Catholic Education Arizona | 77.6 | Yuma's Education Scholarship Fund for Kids | 87.6 |
| Chabad Tuition Organization | 90.0 | | |

Four STOs have lifetime ratios below 50.0 because they are newer to the low-income corporate program; their scholarships should increase significantly within the next year or two. Three STOs have a percentage greater than 100% because scholarships reported were paid with revenue that was not tax credit donations or due to reserved scholarships for specific students in future years. These percentages are being monitored annually and if STOs with low percentages do not improve, ADOR will review that program to determine the reason. Based on the yearly 90% calculation (method #2), there are currently no STOs in violation of the 90% requirement.

Table 7
FY2017 Low-Income Corporate Donations and Scholarships by School Tuition Organization

| School Tuition Organization | Donations | | | Scholarships | | | | Future Reserved Scholarships | |
|--|------------|---------------------|------------------|---------------|---------------------|----------------|--------------|------------------------------|---------------------|
| | # | \$ Amount | Average | # | \$ Amount | Average | # of Schools | # | \$ Amount |
| AAA Scholarship Foundation | 9 | \$7,260,092 | \$806,677 | 1,777 | \$8,542,844 | \$4,807 | 104 | 1,879 | \$18,256,500 |
| Academic Opportunity of Arizona | 4 | \$66,250 | \$16,563 | 0 | \$0 | | | 0 | \$0 |
| America's Scholarship Konnection Inc. | 2 | \$37,000 | \$18,500 | 4 | \$22,400 | \$5,600 | 3 | 2 | \$9,600 |
| Arizona Community Foundation School Tuition Organization | 5 | \$1,955,000 | \$391,000 | 644 | \$1,873,220 | \$2,909 | 74 | 0 | \$0 |
| Arizona Education and Scholarship Opportunity Program | 2 | \$1,700,000 | \$850,000 | 576 | \$1,481,780 | \$2,573 | 18 | 0 | \$0 |
| Arizona Education First | 1 | \$25,000 | \$25,000 | 5 | \$22,500 | \$4,500 | 1 | 0 | \$0 |
| Arizona Education Scholarship Foundation | 16 | \$107,000 | \$6,688 | 16 | \$25,545 | \$1,597 | 4 | 0 | \$0 |
| Arizona Episcopal Schools Foundation | 5 | \$891,667 | \$178,333 | 102 | \$483,828 | \$4,743 | 6 | 55 | \$1,505,100 |
| Arizona Independent Schools Scholarship Foundation | 9 | \$835,667 | \$92,852 | 107 | \$560,500 | \$5,238 | 3 | 51 | \$1,083,100 |
| Arizona International Academy Scholarship Fund | 1 | \$25,000 | \$25,000 | 9 | \$22,500 | \$2,500 | 2 | 0 | \$0 |
| Arizona Leadership Foundation | 31 | \$15,080,000 | \$486,452 | 3,932 | \$13,768,580 | \$3,502 | 134 | 0 | \$0 |
| Arizona Private Education Scholarship Fund | 11 | \$512,500 | \$46,591 | 243 | \$366,398 | \$1,508 | 57 | 129 | \$235,080 |
| Arizona Scholarship Fund | 17 | \$229,000 | \$13,471 | 124 | \$247,906 | \$1,999 | 18 | 0 | \$0 |
| Arizona School Choice Trust | 18 | \$3,412,750 | \$189,597 | 1,549 | \$2,344,875 | \$1,514 | 78 | 1,059 | \$2,974,734 |
| Arizona Tax Credit | 3 | \$74,000 | \$24,667 | 79 | \$66,600 | \$843 | 15 | 0 | \$0 |
| Arizona Tuition Connection | 33 | \$5,718,500 | \$173,288 | 1,510 | \$3,657,519 | \$2,422 | 108 | 0 | \$0 |
| Arizona Waldorf Scholarship Foundation | 0 | \$0 | | 14 | \$23,419 | \$1,673 | 1 | 1 | \$981 |
| Arizona's Catholic Tuition Support Organization (CTSO) | 57 | \$5,839,545 | \$102,448 | 1,884 | \$4,332,536 | \$2,300 | 28 | 1,119 | \$2,823,426 |
| Brophy Community Foundation | 51 | \$3,937,500 | \$77,206 | 1,292 | \$2,596,467 | \$2,010 | 34 | 1,537 | \$6,816,750 |
| Catholic Education Arizona | 65 | \$5,285,046 | \$81,308 | 3,598 | \$4,208,352 | \$1,170 | 36 | 47 | \$457,249 |
| Christian Scholarship Foundation | 0 | \$0 | | 150 | \$21,785 | \$145 | 2 | 0 | \$0 |
| Christian Scholarship Fund of Arizona | 1 | \$10,000 | \$10,000 | 0 | \$0 | | | 0 | \$0 |
| Cochise Christian School Tuition Organization | 2 | \$8,000 | \$4,000 | 9 | \$8,000 | \$889 | 2 | 0 | \$0 |
| Corporate Tax Foundation | 1 | \$933,333 | \$933,333 | 102 | \$484,423 | \$4,749 | 5 | 102 | \$2,866,900 |
| Financial Assistance for Independent Schools | 3 | \$260,000 | \$86,667 | 51 | \$276,301 | \$5,418 | 1 | 27 | \$162,700 |
| Foundation for Corporate Tax Credit | 4 | \$85,000 | \$21,250 | 11 | \$64,600 | \$5,873 | 2 | 0 | \$0 |
| Independent Schools Corporate Tax Foundation | 3 | \$1,183,334 | \$394,445 | 132 | \$710,213 | \$5,380 | 6 | 111 | \$2,744,500 |
| Institute for Better Education | 16 | \$470,000 | \$29,375 | 554 | \$588,668 | \$1,063 | 63 | 698 | \$328,224 |
| Jewish Education Tax Credit Organization (JETCO) | 3 | \$155,000 | \$51,667 | 56 | \$138,050 | \$2,465 | 2 | 18 | \$4,500 |
| Jewish Tuition Organization | 10 | \$888,126 | \$88,813 | 389 | \$667,865 | \$1,717 | 6 | 0 | \$0 |
| Lexington Education Foundation | 1 | \$10,000 | \$10,000 | 2 | \$8,495 | \$4,248 | 1 | 0 | \$0 |
| Life Development Institute Education Fund | 0 | \$0 | | 2 | \$3,300 | \$1,650 | 1 | 0 | \$0 |
| Northern Arizona Christian School Scholarship Fund | 2 | \$88,055 | \$44,028 | 87 | \$76,301 | \$877 | 4 | 0 | \$0 |
| Pinetop Tuition Support Organization | 1 | \$5,000 | \$5,000 | | \$5,000 | | | 0 | \$0 |
| School Choice Arizona, Inc. | 22 | \$3,757,500 | \$170,795 | 1,030 | \$3,118,335 | \$3,028 | 51 | 400 | \$3,268,485 |
| School Tuition Association of Yuma | 25 | \$648,000 | \$25,920 | 345 | \$602,321 | \$1,746 | 12 | 0 | \$0 |
| Tuition Organization for Private Schools | 6 | \$152,000 | \$25,333 | 367 | \$154,570 | \$421 | 36 | 0 | \$0 |
| Valley Tuition Organization | 3 | \$57,500 | \$19,167 | 0 | \$0 | | | 0 | \$0 |
| Yuma's Education Scholarship Fund for Kids | 2 | \$205,000 | \$102,500 | 199 | \$175,388 | \$881 | 8 | 0 | \$0 |
| TOTALS | 445 | \$61,907,365 | \$139,118 | 20,951 | \$51,751,384 | \$2,470 | 248 | 7,235 | \$43,537,829 |

Table 8
FY2017 Low-Income Corporate Scholarships by Income Level

| School Tuition Organization | Low-Income Corporate Scholarships | % of Scholarships to Families with | |
|--|-----------------------------------|------------------------------------|--|
| | | Income up to 185% of Poverty Level | Income from 185% to 342.25% of Poverty Level |
| AAA Scholarship Foundation | \$8,542,844 | 90.3% | 9.7% |
| America's Scholarship Konnection Inc. | \$22,400 | 0.0% | 100.0% |
| Arizona Community Foundation School Tuition Organization | \$1,873,220 | 72.8% | 27.2% |
| Arizona Education and Scholarship Opportunity Program | \$1,481,780 | 57.0% | 43.0% |
| Arizona Education First | \$22,500 | 84.4% | 15.6% |
| Arizona Education Scholarship Foundation | \$25,545 | 34.8% | 65.2% |
| Arizona Episcopal Schools Foundation | \$483,828 | 70.3% | 29.7% |
| Arizona Independent Schools Scholarship Foundation | \$560,500 | 50.1% | 49.9% |
| Arizona International Academy Scholarship Fund | \$22,500 | 100.0% | 0.0% |
| Arizona Leadership Foundation | \$13,768,580 | 56.2% | 43.8% |
| Arizona Private Education Scholarship Fund | \$366,398 | 65.8% | 34.2% |
| Arizona Scholarship Fund | \$247,906 | 79.0% | 21.0% |
| Arizona School Choice Trust | \$2,344,875 | 66.9% | 33.1% |
| Arizona Tax Credit | \$66,600 | 46.2% | 53.8% |
| Arizona Tuition Connection | \$3,657,519 | 60.2% | 39.8% |
| Arizona Waldorf Scholarship Foundation | \$23,419 | 100.0% | 0.0% |
| Arizona's Catholic Tuition Support Organization (CTSO) | \$4,332,536 | 57.9% | 42.1% |
| Brophy Community Foundation | \$2,596,467 | 75.1% | 24.9% |
| Catholic Education Arizona | \$4,208,352 | 62.4% | 37.6% |
| Christian Scholarship Foundation | \$21,785 | 42.0% | 58.0% |
| Cochise Christian School Tuition Organization | \$8,000 | 100.0% | 0.0% |
| Corporate Tax Foundation | \$484,423 | 56.8% | 43.2% |
| Financial Assistance for Independent Schools | \$276,301 | 35.5% | 64.5% |
| Foundation for Corporate Tax Credit | \$64,600 | 57.0% | 43.0% |
| Independent Schools Corporate Tax Foundation | \$710,213 | 50.8% | 49.2% |
| Institute for Better Education | \$588,668 | 100.0% | 0.0% |
| Jewish Education Tax Credit Organization (JETCO) | \$138,050 | 55.3% | 44.7% |
| Jewish Tuition Organization | \$667,865 | 64.3% | 35.7% |
| Lexington Education Foundation | \$8,495 | 100.0% | 0.0% |
| Life Development Institute Education Fund | \$3,300 | 11.8% | 88.2% |
| Northern Arizona Christian School Scholarship Fund | \$76,301 | 52.2% | 47.8% |
| Pinetop Tuition Support Organization | \$5,000 | did not report | |
| School Choice Arizona, Inc. | \$3,118,335 | 42.6% | 57.4% |
| School Tuition Association of Yuma | \$602,321 | 45.8% | 54.2% |
| Tuition Organization for Private Schools | \$154,570 | 53.3% | 46.7% |
| Yuma's Education Scholarship Fund for Kids | \$175,388 | 56.1% | 43.9% |
| TOTALS | \$51,751,384 | 64.5% | 35.5% |

DISABLED/DISPLACED CORPORATE INCOME TAX OR INSURANCE PREMIUM TAX CREDIT PROGRAM

The corporate income tax credit and insurance premium tax credit for contributions to school tuition organizations for scholarships for disabled/displaced students (disabled/displaced corporate) are governed by A.R.S. §§ 20-224.7, 43-1089.04, 43-1184 and Chapter 15 in Title 43. Sixty-two STOs were certified to receive corporate donations in FY2017. Statute limits the total amount of disabled/displaced corporate tax credit donations that may be made to STOs in a fiscal year, but there is no cap on the tax credit donation amount that can be made by a single corporation. S-corporations may make a donation to claim a tax credit on their corporate income taxes or the S-corporation may pass the credit through to its individual shareholders. In order for the S-corporation to pass the tax credit through to its individual shareholders, the sum of their corporate tax credit donations must be at least \$5,000.

The disabled/displaced corporate scholarship is available to K-12 students and preschool students with disabilities. Students receiving scholarships from the disabled/displaced corporate donations must meet one of the following requirements: student has a current or expired Multidisciplinary Evaluation Team (MET) report or Individual Education Plan (IEP) from an Arizona public school (for preschool and K-12); OR student has a current or expired 504 plan from an Arizona public school (for K-12 only); OR student was placed at one time in the Arizona foster care system (for K-12 only and must be verified by the Arizona Department of Child Safety). Additionally, the total amount of scholarships that a student can be awarded by all STOs is limited to 90% of state aid or the cost of tuition, whichever is less. For the 2016-2017 academic year the amount of 90% of state aid ranged from \$2,058 to \$30,152 depending on the student’s grade and additional state aid for a special education category.

Disabled/Displaced Corporate Donation Approval

Donations to STOs for the purpose of receiving the disabled/displaced student corporate income tax credit or insurance premium tax credit are limited by statute to \$5 million in a fiscal year and the donations for the tax credit must be preapproved. The following table shows the statutory limitation compared to the donations approved and donations received by the STOs. The donations made by type of taxpayer are also included.

Disabled/Displaced Corporate Donations

| Fiscal Year | Statutory Limitation | \$ Approved | \$ Received | # corporations | # insurance companies | # of S corporations |
|-------------|----------------------|-------------|-------------|----------------|-----------------------|---------------------|
| 2010 | \$5,000,000 | \$1,478,880 | \$1,478,880 | 2 | 4 | |
| 2011 | \$5,000,000 | \$1,079,000 | \$1,029,000 | 3 | 5 | |
| 2012 | \$5,000,000 | \$283,000 | \$283,000 | 1 | 5 | |
| 2013 | \$5,000,000 | \$3,580,350 | \$3,505,350 | 6 | 8 | |
| 2014 | \$5,000,000 | \$3,112,745 | \$2,957,765 | 19 | 8 | |
| 2015 | \$5,000,000 | \$5,025,000 | \$5,000,000 | 11 | 17 | |
| 2016 | \$5,000,000 | \$5,325,000 | \$5,000,000 | 13 | 12 | 13 |
| 2017 | \$5,000,000 | \$5,147,000 | \$5,000,000 | 9 | 15 | 10 |

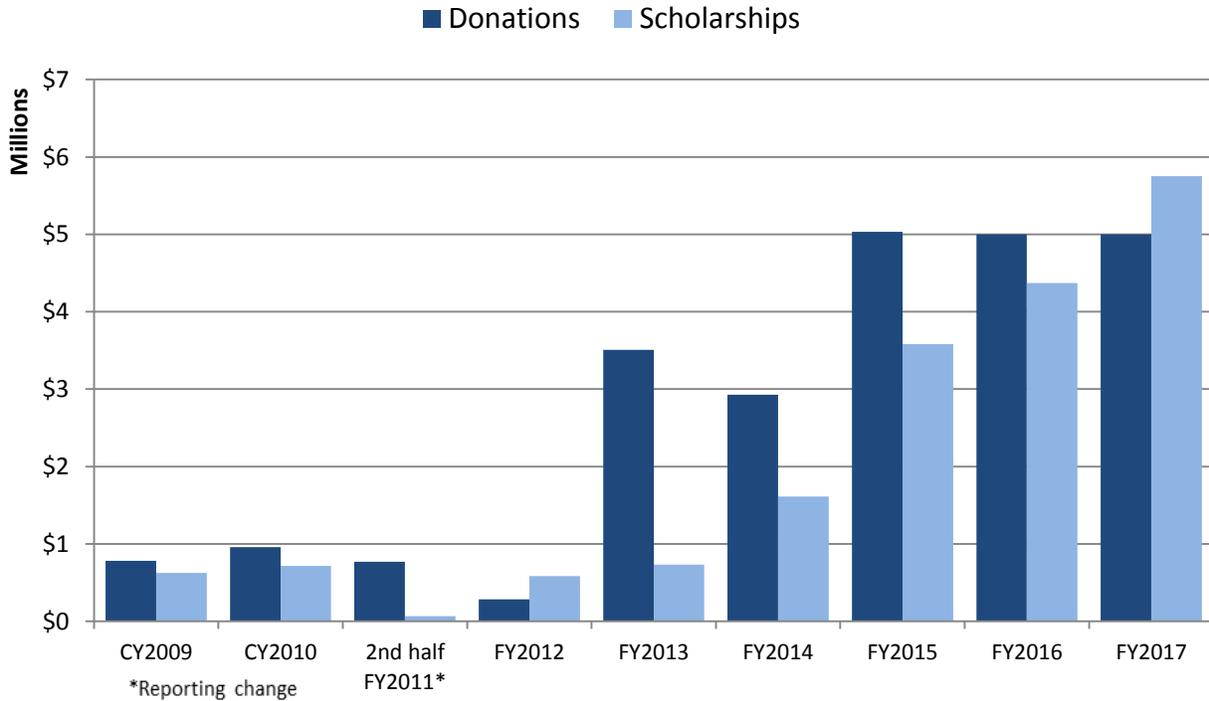
There were 40 donations approved and 40 donations received in FY2017 for the disabled/displaced corporate tax credit. The 40 donations received came from 34 corporations. Fifteen of the 34 corporations were insurance companies donating \$3.7 million and 10 were S-corporations donating \$0.2 million. For FY2017 the average disabled/displaced corporate donation received by STOs was \$125,000.

The range of the 40 donations made to the STOs is shown in the following table. Note that there are companies that make donations to multiple STOs and this data summarizes the donations made and are not aggregated by corporation.

Disabled/Displaced Corporate Donations by Size

| Donation Size | # donations | Donation Size | # donations |
|----------------------|-------------|------------------------|-------------|
| \$5,000 or less | 6 | \$50,001 to \$100,000 | 6 |
| \$5,001 to \$10,000 | 3 | \$100,001 to \$250,000 | 4 |
| \$10,001 to \$20,000 | 4 | \$250,001 and over | 6 |
| \$20,001 to \$50,000 | 11 | | |

Growth in Disabled/Displaced Corporate Credit Program



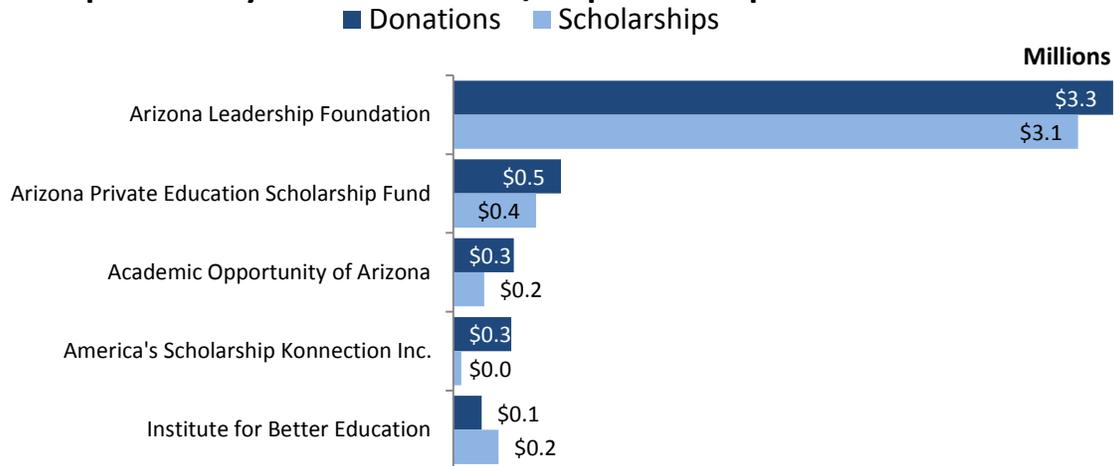
The following table shows the number of STOs collecting disabled/displaced corporate donations in each reporting period, the number of donations and the amount of tax credit donations. The percentage change is calculated for prior year amounts reported. No percentage change is calculated for FY2011 as this is the first fiscal year reporting period. The table also shows the number of STOs providing disabled/displaced corporate scholarships in each period, the number of scholarships and the amount of scholarships paid. As with the donations data, no percentage change is calculated for FY2011 as this was the first fiscal year reporting period. Please note that the number of scholarships paid does not equate to the number of students receiving scholarships. Many families seek scholarships from multiple STOs, resulting in one child being counted several times in the scholarship counts.

DISABLED/DISPLACED CORPORATE INCOME TAX CREDIT PROGRAM

| Reporting Year | Disabled/Displaced Corporate Donations | | | | Disabled/Displaced Corporate Scholarships | | | |
|----------------|--|-------------|-------------|----------|---|----------------|-----------|----------|
| | # of STOs | # donations | \$ Amount | % change | # of STOs | # scholarships | \$ Amount | % change |
| CY2009 | 4 | 6 | \$781,000 | | 5 | 114 | \$625,335 | |
| CY2010 | 5 | 8 | \$956,880 | 22.5% | 6 | 166 | \$715,424 | 14.4% |
| FY2011 | 5 | 13 | \$1,204,000 | 25.8% | 5 | 114 | \$559,333 | -21.8% |
| FY2012 | 3 | 6 | \$283,000 | -76.5% | 5 | 119 | \$583,865 | 4.4% |
| FY2013 | 8 | 17 | \$3,505,350 | 1138.6% | 6 | 217 | \$731,231 | 25.2% |

| Reporting Year | Disabled/Displaced Corporate Donations | | | | Disabled/Displaced Corporate Scholarships | | | |
|----------------|--|-------------|---------------------------|----------|---|----------------|-------------|----------|
| | # of STOs | # donations | \$ Amount | % change | # of STOs | # scholarships | \$ Amount | % change |
| FY2014 | 11 | 29 | \$2,925,845 | -16.5% | 8 | 346 | \$1,611,469 | 120.4% |
| FY2015 | 12 | 35 | \$5,031,920 ¹³ | 72.0% | 12 | 806 | \$3,581,873 | 122.3% |
| FY2016 | 12 | 40 | \$5,000,000 | -0.6% | 14 | 934 | \$4,370,439 | 22.0% |
| FY2017 | 12 | 40 | \$5,000,000 | 0.0% | 18 | 1,103 | \$5,750,839 | 31.6% |

Top 5 STOs by FY2017 Disabled/Displaced Corporate Donations



FY2017 Disabled/Displaced Corporate Donations and Scholarships

Table 9 (pg. 43) shows the number, amount and average of the FY2017 disabled/displaced corporate donations received by STO. In addition, the number and amount of scholarships paid by STO as well as the average scholarships¹⁴ and number of schools receiving scholarships is included. This table also provides the number and amount of disabled/displaced corporate future reserved scholarships reported by each STO.

- Arizona Leadership Foundation received the most disabled/displaced corporate donations in both number and amount of 12 donations (30% of the total) for \$3.3 million (65% of the total).
- America's Scholarship Konnection Inc. received the largest average disabled/displaced corporate donation amount of \$288,000.
- Arizona Leadership Foundation paid the highest amount of disabled/displaced corporate scholarships (\$3.1 million or 54% of the total) and awarded the largest number of scholarships (361 scholarships or 33% of the total).
- AAA Scholarships Foundation awarded the largest average disabled/displaced corporate scholarship of \$10,009.
- Arizona Leadership Foundation awarded disabled/displaced corporate scholarships to a total of 67 schools.
- 3 STOs provided disabled/displaced corporate scholarships to the required minimum of two private schools.

¹³ Total donations reported for FY15 were greater than the cap due to monies received at the end of FY14 approved under the FY14 cap that were not deposited until FY15.

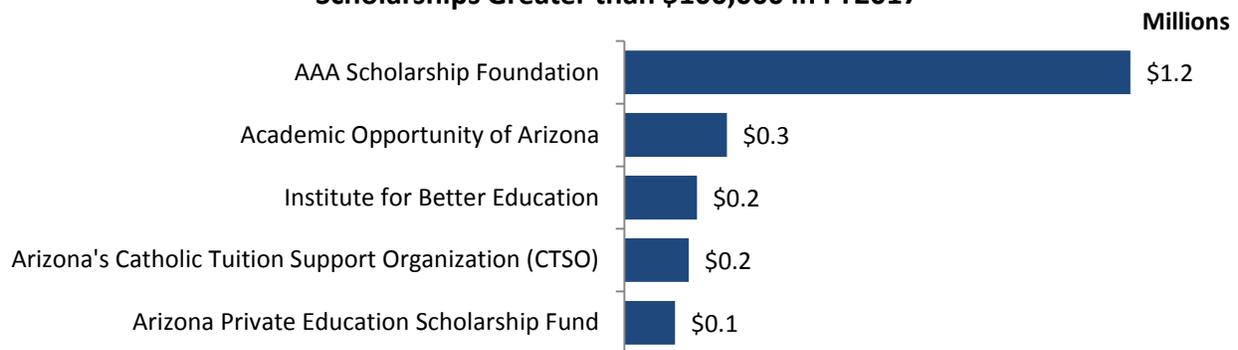
¹⁴ The STO average scholarship calculation will include double counting if a student attends two different private schools during the year and an STO awards the student scholarships to both schools.

There were four STOs that provided disabled/displaced corporate scholarships to only one private school. When verifying an STO's compliance with the statutory requirement to not limit scholarships to only one school, both the low-income and disabled/displaced corporate scholarship programs are reviewed together. Based on information provided by the STOs, three were considered in violation and had 90 days to correct the issue.

Future Reserved Disabled/Displaced Corporate Scholarships

STOs also reserved scholarships for specific students for future years. Nine STOs reserved an additional \$2.1 million in the disabled/displaced corporate donation program for 349 students. AAA Scholarship Foundation reported in FY2017 reserving the largest amount of disabled/displaced corporate donations for future year scholarships of \$1.2 million for 68 students. It should be noted that a portion of the reserved future year awards reported by STOs may be for scholarships to be awarded in the upcoming academic year.

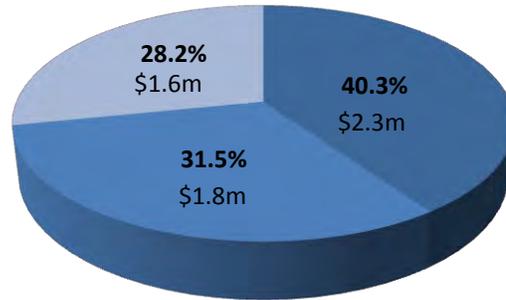
STOs Reporting Future Reserved Disabled/Displaced Corporate Scholarships Greater than \$100,000 in FY2017



FY2017 Disabled/Displaced Corporate Scholarships by Income Level

STOs are required to report the percentage of scholarship dollars that go to families with income of 185% or less of poverty level and the percentage of scholarship dollars that go to families with income ranging from above 185% of poverty level to 342.25% of poverty level. For the 2016-2017 academic year 342.25% of the federal poverty level for a household of four was \$83,167.

Overall Share of FY2017 Disabled/Displaced Corporate Scholarships by Family Income



- Families with income up to 185% of poverty level
- Families with income from 185% to 342.25% of poverty level
- Families with income greater than 342.25% of poverty level

Table 10 (pg. 44) shows the percentages for each STO. One organization gave 100% of their disabled/displaced corporate scholarships to children in families with income of 185% or less of poverty level while two STOs gave 100% of their scholarships to children in families with income between 185% and 342.25% of poverty level. There were three STOs that gave more than 50% of their disabled/displaced corporate scholarships to children of families with income greater than 342.25% of poverty level.

Disabled/Displaced Corporate Credit Program 90/10 Calculation

All STOs certified to collect disabled/displaced corporate donations in FY2017 were evaluated as to their status in relation to the requirement that 90% of all revenue must be paid out in scholarships. From an administrative viewpoint, no STO is expected to pay out 90% of donations it receives in the current year for scholarships the same year. There will always be a lag between revenue received and revenue paid out and it does not mean that an STO with a percentage of less than 90% is in violation of the law. The 90% requirement is evaluated using two different methods: 1) a review of total donations and scholarships over the life of the STO and 2) calculating 90% of credit donations received in a particular fiscal year and tracking the amount to be awarded within the following two fiscal years. The following table shows the lifetime percentage calculated based on total donations and scholarships (method #1) for those STOs certified to receive disabled/displaced corporate donations in FY2017.

Disabled/Displaced Corporate Credit Program Lifetime 90/10 Ratios

| School Tuition Organization | Ratio | School Tuition Organization | Ratio |
|--|-------|--|-------|
| AAA Scholarship Foundation | 91.2 | Arizona's Catholic Tuition Support Organization (CTSO) | 74.7 |
| Academic Opportunity of Arizona | 82.6 | Dynamite Montessori Foundation | 96.4 |
| America's Scholarship Konnection Inc. | 43.3 | Financial Assistance for Independent Schools | 87.3 |
| Arizona Community Foundation School Tuition Organization | 90.5 | Institute for Better Education | 101.5 |
| Arizona Leadership Foundation | 76.0 | Lexington Education Foundation | 85.3 |
| Arizona Private Education Scholarship Fund | 92.3 | Life Development Institute Education Fund | 92.3 |
| Arizona Scholarship Fund | 90.0 | School Choice Arizona, Inc. | 80.2 |
| Arizona School Choice Trust | 84.9 | Tuition Organization for Private Schools | 89.4 |
| Arizona Tuition Connection | 90.1 | Yuma's Education Scholarship Fund for Kids | 88.2 |

One STO has a lifetime ratio below 50.0 because they are relatively new to the disabled/displaced program; their scholarships should increase significantly within the next year or two. One STO has a percentage greater than 100% because scholarships were with from revenue that was not tax credit donations or due to reserved scholarships for specific students in future years. These percentages are being monitored annually and if STOs with low percentages do not improve, ADOR will review that program to determine the reason. Based on the yearly 90% calculation (method #2), there are currently no STOs in violation of the 90% requirement.

Table 9
FY2017 Disabled/Displaced Corporate Donations and Scholarships by School Tuition Organization

| School Tuition Organization | Donations | | | Scholarships | | | | Future Reserved Scholarships | |
|--|-----------|--------------------|------------------|--------------|--------------------|----------------|--------------|------------------------------|--------------------|
| | # | \$ Amount | Average | # | \$ Amount | Average | # of Schools | # | \$ Amount |
| AAA Scholarship Foundation | 1 | \$132,000 | \$132,000 | 80 | \$800,723 | \$10,009 | 44 | 68 | \$1,236,860 |
| Academic Opportunity of Arizona | 2 | \$300,000 | \$150,000 | 24 | \$152,841 | \$6,368 | 7 | 22 | \$250,666 |
| America's Scholarship Konnection Inc. | 1 | \$288,000 | \$288,000 | 12 | \$38,863 | \$3,239 | 2 | 11 | \$85,970 |
| Arizona Community Foundation School Tuition Organization | 1 | \$5,000 | \$5,000 | 105 | \$381,201 | \$3,630 | 53 | 0 | \$0 |
| Arizona Leadership Foundation | 12 | \$3,270,900 | \$272,575 | 361 | \$3,097,435 | \$8,580 | 67 | 0 | \$0 |
| Arizona Private Education Scholarship Fund | 8 | \$533,600 | \$66,700 | 134 | \$410,241 | \$3,061 | 38 | 32 | \$124,000 |
| Arizona Scholarship Fund | 0 | \$0 | \$0 | 2 | \$2,002 | \$1,001 | 1 | 0 | \$0 |
| Arizona School Choice Trust | 0 | \$0 | \$0 | 20 | \$77,263 | \$3,863 | 5 | 16 | \$60,778 |
| Arizona Tuition Connection | 0 | \$0 | \$0 | 25 | \$54,000 | \$2,160 | 15 | 0 | \$0 |
| Arizona's Catholic Tuition Support Organization (CTSO) | 2 | \$55,000 | \$27,500 | 54 | \$182,993 | \$3,389 | 25 | 31 | \$157,382 |
| Dynamite Montessori Foundation | 0 | \$0 | \$0 | 1 | \$1,500 | \$1,500 | 1 | 0 | \$0 |
| Financial Assistance for Independent Schools | 1 | \$75,000 | \$75,000 | 25 | \$93,283 | \$3,731 | 2 | 4 | \$37,365 |
| Institute for Better Education | 5 | \$140,000 | \$28,000 | 154 | \$224,120 | \$1,455 | 65 | 164 | \$177,250 |
| Lexington Education Foundation | 1 | \$30,000 | \$30,000 | 4 | \$25,585 | \$6,396 | 1 | 0 | \$0 |
| Life Development Institute Education Fund | 0 | \$0 | \$0 | 2 | \$4,406 | \$2,203 | 1 | 0 | \$0 |
| School Choice Arizona, Inc. | 4 | \$80,500 | \$20,125 | 24 | \$46,059 | \$1,919 | 8 | 1 | \$20 |
| Tuition Organization for Private Schools | 2 | \$90,000 | \$45,000 | 62 | \$138,431 | \$2,233 | 22 | 0 | \$0 |
| Yuma's Education Scholarship Fund for Kids | 0 | \$0 | \$0 | 14 | \$19,893 | \$1,421 | 2 | 0 | \$0 |
| TOTALS | 40 | \$5,000,000 | \$125,000 | 1,103 | \$5,750,839 | \$5,214 | 164 | 349 | \$2,130,291 |

Table 10
FY2017 Disabled/Displaced Corporate Scholarships by Income Level

| School Tuition Organization | Disabled/Displaced Corporate Scholarships | % of Scholarships to Families with | | |
|--|---|------------------------------------|--|--------------|
| | | Income up to 185% of Poverty Level | Income from 185% to 342.25% of Poverty Level | Remaining % |
| AAA Scholarship Foundation | \$800,723 | 32.9% | 23.0% | 44.1% |
| Academic Opportunity of Arizona | \$152,841 | 29.1% | 42.4% | 28.5% |
| America's Scholarship Konnection Inc. | \$38,863 | 83.9% | 16.1% | 0.0% |
| Arizona Community Foundation School Tuition Organization | \$381,201 | 35.3% | 39.8% | 24.9% |
| Arizona Leadership Foundation | \$3,097,435 | 45.1% | 31.2% | 23.7% |
| Arizona Private Education Scholarship Fund | \$410,241 | 28.8% | 36.7% | 34.5% |
| Arizona Scholarship Fund | \$2,002 | 0.0% | 26.3% | 73.7% |
| Arizona School Choice Trust | \$77,263 | 0.0% | 100.0% | 0.0% |
| Arizona Tuition Connection | \$54,000 | 5.6% | 43.3% | 51.1% |
| Arizona's Catholic Tuition Support Organization (CTSO) | \$182,993 | 50.4% | 15.6% | 33.9% |
| Dynamite Montessori Foundation | \$1,500 | 0.0% | 100.0% | 0.0% |
| Financial Assistance for Independent Schools | \$93,283 | 12.6% | 28.6% | 58.9% |
| Institute for Better Education | \$224,120 | 53.2% | 28.3% | 18.5% |
| Lexington Education Foundation | \$25,585 | 100.0% | 0.0% | 0.0% |
| Life Development Institute Education Fund | \$4,406 | 90.4% | 9.6% | 0.0% |
| School Choice Arizona, Inc. | \$46,059 | 29.4% | 44.1% | 26.5% |
| Tuition Organization for Private Schools | \$138,431 | 42.4% | 23.1% | 34.5% |
| Yuma's Education Scholarship Fund for Kids | \$19,893 | 0.0% | 73.4% | 26.6% |
| TOTALS | \$5,750,839 | 40.3% | 31.5% | 28.2% |

SCHOLARSHIPS BY PRIVATE SCHOOL

STOs provide scholarships from the tax credit donations to students attending qualified Arizona private schools. A qualified school is a preschool that offers services to students with disabilities, and a nongovernmental primary or secondary school (K-12) that is located in this state and that does not discriminate based on race, color, disability, familial status or national origin. All teaching staff and personnel who have unsupervised contact with students are required to be fingerprinted. A qualified school does not include a charter school or any program operated by a charter school.

In terms of where the scholarship money went within Arizona, 63.3% of the scholarships and 63.8% of the scholarship money went to schools located in Maricopa County. The following map shows the number of scholarships, the amount of scholarships and the average scholarship paid out by county in FY2017.

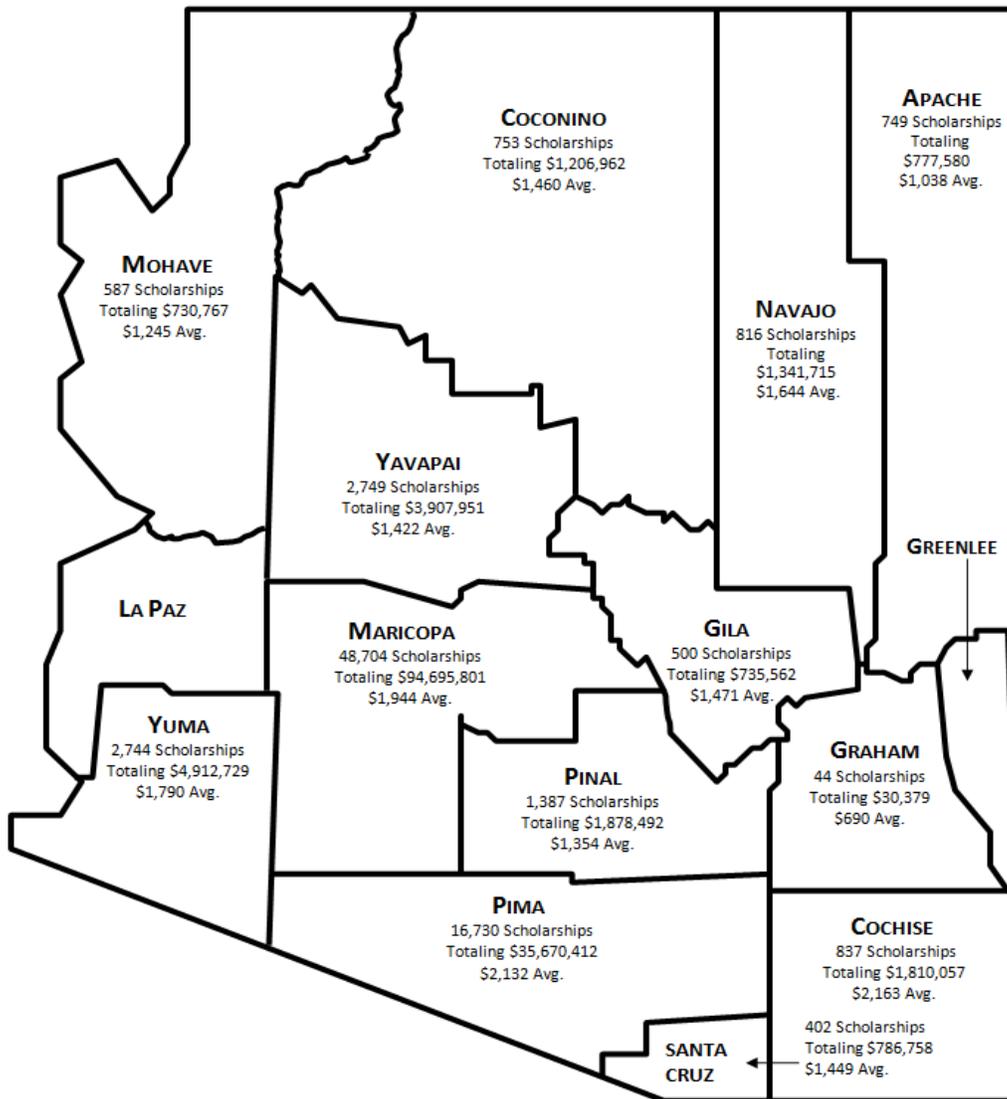


Table 11 (pg. 46) shows the cities or towns within which scholarship money was received, the number of scholarships, total scholarships and the average scholarship amount. The majority of scholarship money and number of scholarships went to students attending private schools within the City of Phoenix. Private schools located in Phoenix received \$49.7 million or 33.5% of the total scholarship amount from all credit programs. The largest average scholarship for a city or town was \$19,151 for a school located in Rimrock.

Table 11
FY2017 Total Scholarships - All Credit Programs by Location of Private School

| City/Town | # | \$ Amount | Average |
|--|----------|------------------|----------------|
| Ajo | 2 | \$1,352 | \$676 |
| Anthem | 149 | \$230,934 | \$1,550 |
| Anthem/Peoria | 41 | \$63,661 | \$1,553 |
| Avondale | 607 | \$783,235 | \$1,290 |
| Bapchule | 697 | \$552,611 | \$793 |
| Benson | 20 | \$12,909 | \$645 |
| Bisbee | 29 | \$84,757 | \$2,923 |
| Buckeye | 213 | \$287,334 | \$1,349 |
| Bullhead City | 5 | \$13,689 | \$2,738 |
| Bylas | 38 | \$24,038 | \$633 |
| Camp Verde | 242 | \$365,734 | \$1,511 |
| Casa Grande | 377 | \$899,235 | \$2,385 |
| Cave Creek | 390 | \$829,664 | \$2,127 |
| Chandler | 3,848 | \$8,040,088 | \$2,089 |
| Chino Valley | 43 | \$59,786 | \$1,390 |
| Cottonwood | 643 | \$1,062,726 | \$1,653 |
| Douglas | 232 | \$874,980 | \$3,771 |
| El Mirage | 12 | \$6,102 | \$509 |
| Flagstaff | 713 | \$1,106,473 | \$1,552 |
| Florence | 15 | \$8,373 | \$558 |
| Gilbert | 2,265 | \$5,428,029 | \$2,396 |
| Gilbert, Glendale, Phoenix, Scottsdale | 102 | \$203,036 | \$1,991 |
| Gilbert/Goodyear | 115 | \$485,477 | \$4,222 |
| Gilbert/Tempe | 97 | \$580,420 | \$5,984 |
| Glendale | 3,513 | \$5,177,286 | \$1,474 |
| Globe | 16 | \$5,619 | \$351 |
| Goodyear | 1,547 | \$2,323,285 | \$1,502 |
| Holbrook | 40 | \$41,916 | \$1,048 |
| Kingman | 289 | \$230,943 | \$799 |
| Kykotsmovi | 95 | \$99,069 | \$1,043 |
| Lake Havasu City | 293 | \$486,135 | \$1,659 |
| Laveen | 30 | \$41,140 | \$1,371 |
| Litchfield Park | 394 | \$603,840 | \$1,533 |
| Maricopa | 4 | \$6,055 | \$1,514 |
| Mayer | 42 | \$214,381 | \$5,104 |
| Mesa | 2,240 | \$4,207,804 | \$1,878 |
| Mesa/Gilbert | 65 | \$202,518 | \$3,116 |
| Nogales | 402 | \$786,758 | \$1,957 |
| Oro Valley | 386 | \$931,567 | \$2,413 |
| Page | 12 | \$10,370 | \$864 |
| Paradise Valley | 874 | \$2,706,639 | \$3,097 |
| Payson | 180 | \$278,112 | \$1,545 |
| Peoria | 180 | \$434,975 | \$2,417 |
| Peridot | 62 | \$23,831 | \$384 |
| Phoenix | 26,250 | \$49,737,739 | \$1,895 |

Table 11
FY2017 Total Scholarships - All Credit Programs by Location of Private School

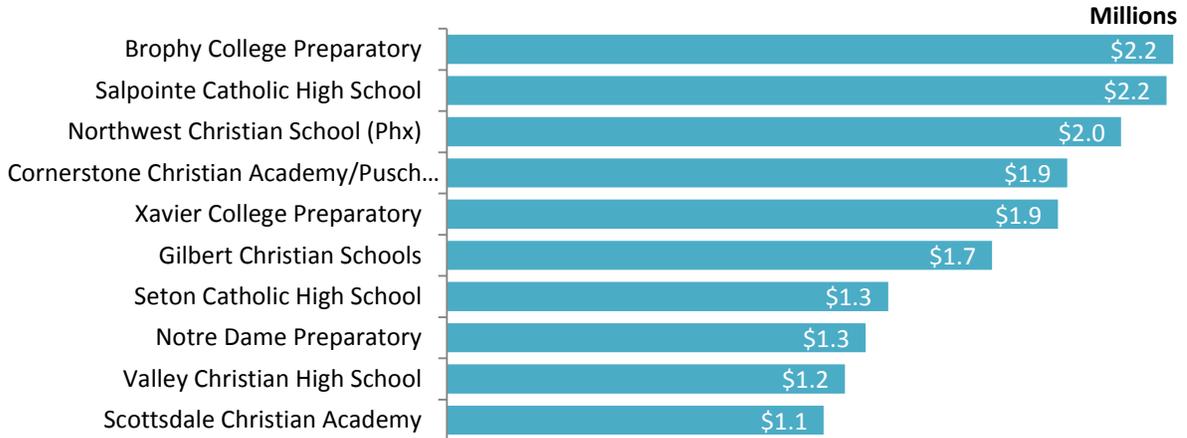
| City/Town | # | \$ Amount | Average |
|------------------|---------------|----------------------|----------------|
| Picacho | 4 | \$7,361 | \$1,840 |
| Pinetop | 8 | \$17,687 | \$2,211 |
| Prescott | 1,777 | \$2,167,022 | \$1,219 |
| Queen Creek | 81 | \$128,647 | \$1,588 |
| Rimrock | 2 | \$38,302 | \$19,151 |
| Rock Point | 84 | \$212,159 | \$2,526 |
| Safford | 6 | \$6,341 | \$1,057 |
| San Carlos | 242 | \$428,000 | \$1,769 |
| San Tan Valley | 209 | \$276,210 | \$1,322 |
| Scottsdale | 3,453 | \$8,500,383 | \$2,462 |
| Sedona | 28 | \$90,119 | \$3,219 |
| Show Low | 462 | \$962,190 | \$2,083 |
| Sierra Vista | 475 | \$704,967 | \$1,484 |
| St. Michael | 665 | \$565,421 | \$850 |
| Sun Valley | 31 | \$38,325 | \$1,236 |
| Surprise | 76 | \$57,075 | \$751 |
| Tempe | 1,920 | \$3,290,880 | \$1,714 |
| Tucson | 16,342 | \$34,737,493 | \$2,126 |
| Waddell | 12 | \$41,800 | \$3,483 |
| Whiteriver | 102 | \$39,622 | \$388 |
| Wickenburg | 288 | \$401,407 | \$1,394 |
| Willcox | 81 | \$132,444 | \$1,635 |
| Winslow | 78 | \$142,906 | \$1,832 |
| Youngtown | 23 | \$31,050 | \$1,350 |
| Yuma | 2,744 | \$4,912,729 | \$1,790 |
| TOTAL | 77,002 | \$148,485,165 | \$1,928 |

Total will not match data in other tables due to missing school information.

FY2017 Scholarships by Private School

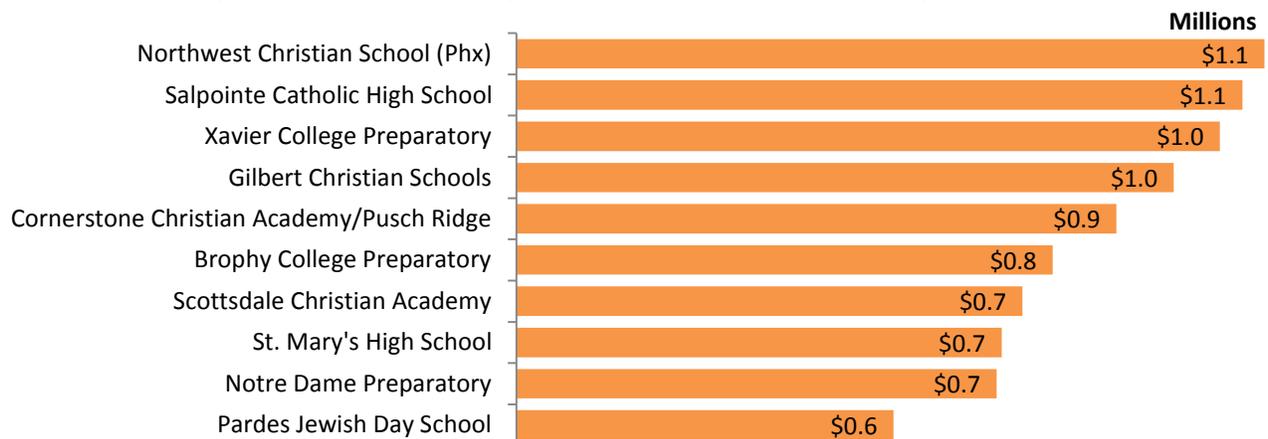
STOs provided scholarships from all four credit programs to 357 private schools in FY2017. There were 52 private schools that received scholarship money from 11 or more STOs. Two private schools, Northwest Christian School and Xavier College Preparatory, received scholarships from 20 STOs. Of the 357 private schools, 78 received scholarship money from only one STO. Table 12 (pg. 51) lists the 357 private schools with students that received scholarship money from one or more of the four credit programs in FY2017. In addition, the total average scholarship for all credit programs and the sum of future reserved scholarships for all credit programs are provided.

Top 10 Private Schools by Original Individual Scholarships in FY2017



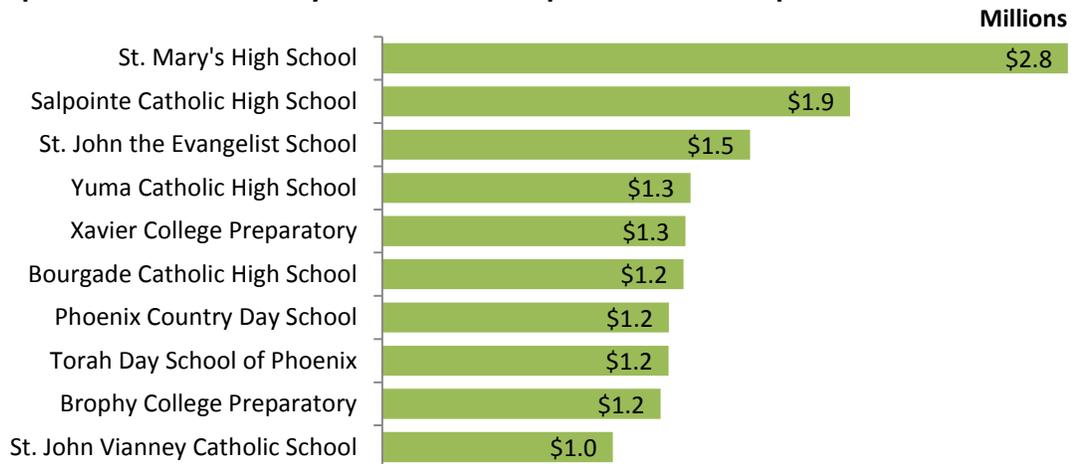
Original Individual Scholarships – Ten private schools received more than \$1.0 million in original individual scholarships in FY2017. Northwest Christian School (Phx) received the largest number of original individual scholarships totaling 1,156 while Sedona Sky Academy had the largest average original individual scholarship of \$25,194.

Top 10 Private Schools by Switcher Individual Scholarships in FY2017



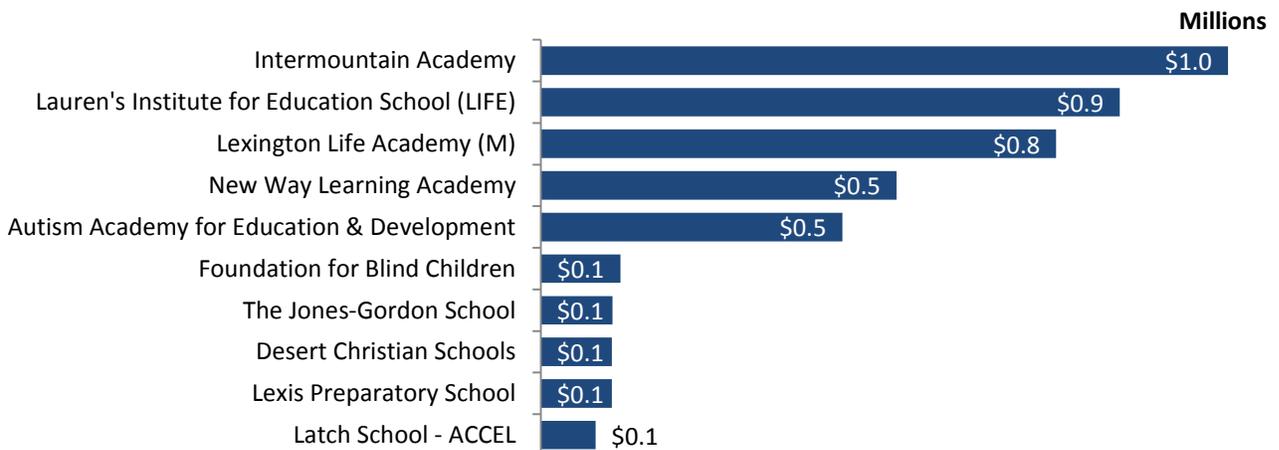
Switcher Individual Scholarships – Three private schools received more than \$1.0 million in switcher individual scholarships in FY2017. Northwest Christian School (Phx) received the largest number of switcher individual scholarships totaling 757 while Foundation for Blind Children had the largest average switcher individual scholarship of \$20,209.

Top 10 Private Schools by Low-Income Corporate Scholarships in FY2017



Low-Income Corporate Scholarships – Nine private schools received more than \$1.0 million in low-income corporate scholarships in FY2017. St. Mary’s High School received the largest number of low-income corporate scholarships totaling 969 while Intermountain Academy had the largest average low-income corporate scholarship of \$6,020.

Top 10 Private Schools by Disabled/Displaced Corporate Scholarships in FY2017



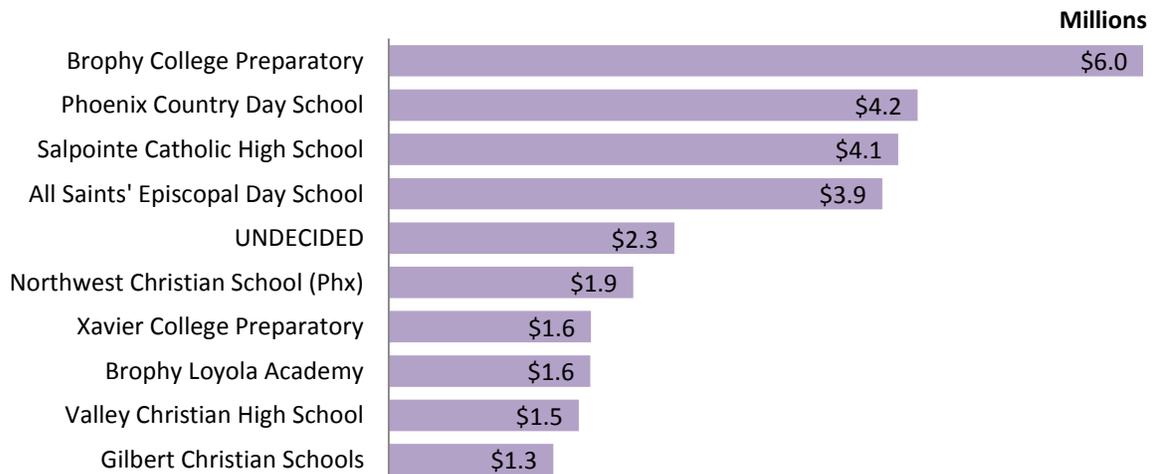
Disabled/Displaced Corporate Scholarships – One private school received more than \$1.0 million in disabled/displaced corporate scholarships in FY2017. New Way Learning Academy received the largest number of disabled/displaced corporate scholarships totaling 101 while St. Dominic Savio Academy had the largest average disabled/displaced corporate scholarship of \$23,202.

Top 10 Private Schools by Total Average Scholarship in FY2017



Total Average Scholarships – The FY2017 total overall average scholarship for all credit programs was \$1,928. Six private schools received scholarships from one or more of the credit programs that provided an overall average scholarship greater than \$10,000.

Top 10 Private Schools with Future Reserved Scholarships in FY2017



Future Reserved Scholarships for All Credit Programs – In FY2017 STOs reported future reserved scholarships for students attending 372 private schools. Those students who have not identified a private school to the STO at the time of the report (scholarships for new applicants reserved for following academic year or students that will be transitioning to a different school) are included in the “Undecided” category. Sixteen private schools were reported by STOs to have students with future reserved scholarships greater than \$1 million from one or more of the credit programs. Salpointe Catholic High School has the largest number of students with future reserved scholarships at 1,468. It should be noted that a portion of the reserved future year awards reported by STOs may be for scholarships to be awarded in the upcoming academic year.

Table 12
FY2017 Scholarships by Private School

| Private School | Original Individual | | Switcher Individual | | Low-Income Corporate | | Disabled/Displaced Corporate | | Total Average Scholarship | Sum of All Future Reserved | |
|---|---------------------|-----------|---------------------|-----------|----------------------|-----------|------------------------------|-----------|---------------------------|----------------------------|-------------|
| | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | | Number | \$ Amount |
| 2nd Street Children's School | 13 | \$35,894 | 13 | \$24,131 | 3 | \$4,700 | 0 | \$0 | \$2,232 | 26 | \$54,757 |
| 91st Psalm Christian School | 92 | \$69,194 | 92 | \$61,484 | 94 | \$137,704 | 0 | \$0 | \$965 | 79 | \$160,064 |
| A Child's View | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$0 | 1 | \$972 |
| Abbie Loveland Tuller | 16 | \$30,064 | 12 | \$47,511 | 16 | \$65,970 | 13 | \$38,639 | \$3,196 | 9 | \$30,283 |
| Ace Academy | 4 | \$7,361 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$1,840 | 3 | \$3,544 |
| ACES (Austin Centers for Exceptional Students) | 0 | \$0 | 1 | \$5,016 | 0 | \$0 | 0 | \$0 | \$5,016 | 6 | \$35,468 |
| Acton Academy | 4 | \$7,153 | 3 | \$5,233 | 0 | \$0 | 0 | \$0 | \$1,769 | 0 | \$0 |
| Adobe Adventist Christian School | 12 | \$12,396 | 5 | \$3,146 | 0 | \$0 | 0 | \$0 | \$914 | 1 | \$926 |
| Ahwatukee Foothills Montessori | 6 | \$33,461 | 6 | \$24,212 | 0 | \$0 | 0 | \$0 | \$4,806 | 12 | \$41,873 |
| Ajo Calvary Christian Academy | 2 | \$1,352 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$676 | 3 | \$2,754 |
| Aldea Montessori | 10 | \$16,110 | 11 | \$9,009 | 7 | \$33,200 | 0 | \$0 | \$2,083 | 0 | \$0 |
| Aleph Bet Kindergarten | 17 | \$103,000 | 26 | \$85,210 | 0 | \$0 | 0 | \$0 | \$4,377 | 3 | \$9,000 |
| Al-Huda School | 15 | \$56,638 | 9 | \$41,400 | 0 | \$0 | 0 | \$0 | \$4,085 | 0 | \$0 |
| All Saints Catholic School (Our Lady of the Mountains) | 57 | \$78,232 | 31 | \$69,479 | 46 | \$90,296 | 0 | \$0 | \$1,776 | 67 | \$155,337 |
| All Saints' Episcopal Day School | 174 | \$442,812 | 105 | \$262,450 | 179 | \$828,420 | 0 | \$0 | \$3,349 | 193 | \$3,927,833 |
| Ambassador Christian Academy | 53 | \$82,108 | 18 | \$37,198 | 6 | \$8,041 | 3 | \$300 | \$1,596 | 45 | \$43,851 |
| American Family Education | 43 | \$32,865 | 36 | \$20,822 | 2 | \$600 | 2 | \$5,000 | \$714 | 4 | \$18,204 |
| American Indian Christian School | 27 | \$67,005 | 6 | \$24,699 | 0 | \$0 | 0 | \$0 | \$2,779 | 4 | \$7,255 |
| Annunciation Catholic School | 83 | \$127,039 | 82 | \$106,924 | 46 | \$173,430 | 10 | \$22,375 | \$1,945 | 32 | \$42,847 |
| Apache Baptist Academy | 22 | \$13,943 | 16 | \$10,095 | 0 | \$0 | 0 | \$0 | \$633 | 4 | \$914 |
| Apostolic Faith Center Christian Academy | 1 | \$1,350 | 1 | \$1,350 | 21 | \$28,350 | 0 | \$0 | \$1,350 | 11 | \$27,300 |
| Arcadia Montessori | 7 | \$46,128 | 6 | \$20,928 | 0 | \$0 | 0 | \$0 | \$5,158 | 0 | \$0 |
| Arizona Christian Academy (was Joyful Beginnings Academy) | 18 | \$54,361 | 16 | \$16,880 | 0 | \$0 | 0 | \$0 | \$2,095 | 20 | \$28,046 |
| Arizona Cultural Academy | 156 | \$279,321 | 118 | \$214,564 | 209 | \$368,841 | 0 | \$0 | \$1,786 | 159 | \$598,235 |
| Arizona International Academy | 8 | \$28,131 | 5 | \$19,769 | 5 | \$14,500 | 0 | \$0 | \$3,467 | 2 | \$22,500 |
| Arizona Language Preparatory | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$0 | 1 | \$473 |
| Arizona Lutheran Academy | 164 | \$364,388 | 91 | \$140,915 | 78 | \$151,041 | 0 | \$0 | \$1,971 | 62 | \$224,896 |
| Arrowhead Christian Academy | 144 | \$157,475 | 99 | \$92,294 | 35 | \$77,909 | 2 | \$1,750 | \$1,177 | 102 | \$176,046 |
| Arrowhead Montessori School | 7 | \$19,003 | 6 | \$11,499 | 0 | \$0 | 0 | \$0 | \$2,346 | 6 | \$7,530 |
| ASCEND | 0 | \$0 | 0 | \$0 | 0 | \$0 | 1 | \$3,500 | \$3,500 | 0 | \$0 |
| Ascension Lutheran School | 17 | \$54,143 | 34 | \$13,363 | 0 | \$0 | 0 | \$0 | \$1,324 | 16 | \$14,689 |
| Atonement Lutheran School | 47 | \$65,867 | 40 | \$52,330 | 9 | \$13,424 | 0 | \$0 | \$1,371 | 74 | \$89,180 |
| Autism Academy for Education & Development | 29 | \$59,862 | 25 | \$39,781 | 8 | \$29,100 | 35 | \$451,677 | \$5,984 | 13 | \$235,422 |
| Awakening Seed School | 32 | \$114,098 | 23 | \$83,910 | 7 | \$19,030 | 1 | \$2,372 | \$3,483 | 3 | \$1,961 |
| AZ Aspire Academy | 6 | \$13,308 | 5 | \$5,822 | 2 | \$4,000 | 11 | \$45,292 | \$2,851 | 0 | \$0 |
| Banner Children's Academy | 1 | \$13,940 | 0 | \$0 | 0 | \$0 | 1 | \$22,875 | \$18,408 | 1 | \$46,350 |
| Bayer Private School | 23 | \$42,647 | 19 | \$38,392 | 5 | \$11,000 | 0 | \$0 | \$1,958 | 18 | \$26,355 |

Table 12
FY2017 Scholarships by Private School

| Private School | Original Individual | | Switcher Individual | | Low-Income Corporate | | Disabled/Displaced Corporate | | Total Average Scholarship | Sum of All Future Reserved | |
|--|---------------------|-------------|---------------------|-----------|----------------------|-------------|------------------------------|-----------|---------------------------|----------------------------|-------------|
| | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | | Number | \$ Amount |
| Beautiful Savior Academy | 16 | \$23,357 | 13 | \$8,730 | 0 | \$0 | 0 | \$0 | \$1,106 | 6 | \$9,205 |
| Bella Montessori School | 2 | \$4,280 | 2 | \$2,920 | 0 | \$0 | 0 | \$0 | \$1,800 | 0 | \$0 |
| Bella Vista College Preparatory School | 11 | \$37,500 | 8 | \$44,100 | 18 | \$96,930 | 1 | \$3,799 | \$4,798 | 10 | \$74,349 |
| Bethany Christian School | 196 | \$353,067 | 149 | \$240,670 | 90 | \$151,528 | 5 | \$5,000 | \$1,705 | 115 | \$262,427 |
| Black Mountain Science Academy | 10 | \$17,846 | 10 | \$24,297 | 1 | \$2,000 | 0 | \$0 | \$2,102 | 0 | \$0 |
| Blessed Sacrament Kindergarten | 1 | \$2,325 | 2 | \$8,254 | 0 | \$0 | 0 | \$0 | \$3,526 | 0 | \$0 |
| Bourgade Catholic High School | 522 | \$667,991 | 361 | \$528,940 | 492 | \$1,246,099 | 12 | \$55,909 | \$1,802 | 314 | \$654,725 |
| Breakthrough Academy | 5 | \$13,982 | 1 | \$6,338 | 1 | \$5,000 | 4 | \$23,549 | \$4,443 | 2 | \$4,900 |
| Bridges Preschool & Kindergarten (G) | 0 | \$0 | 2 | \$200 | 0 | \$0 | 0 | \$0 | \$100 | 0 | \$0 |
| Bridges Preschool & Kindergarten (M) | 0 | \$0 | 5 | \$3,178 | 5 | \$7,750 | 0 | \$0 | \$1,093 | 0 | \$0 |
| Bridges Preschool & Kindergarten (T) | 2 | \$2,660 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$1,330 | 0 | \$0 |
| Brightmont Academy | 4 | \$35,512 | 1 | \$6,820 | 0 | \$0 | 2 | \$23,900 | \$9,462 | 2 | \$27,753 |
| Brophy College Preparatory | 633 | \$2,207,258 | 254 | \$788,510 | 222 | \$1,151,239 | 4 | \$7,000 | \$3,732 | 845 | \$6,004,217 |
| Brophy Loyola Academy | 0 | \$0 | 78 | \$463,480 | 78 | \$403,000 | 0 | \$0 | \$5,554 | 135 | \$1,604,900 |
| Calvary Baptist School | 16 | \$18,948 | 8 | \$3,934 | 41 | \$72,999 | 0 | \$0 | \$1,475 | 2 | \$1,071 |
| Calvary Chapel Christian School | 187 | \$320,833 | 132 | \$153,086 | 61 | \$77,045 | 3 | \$3,000 | \$1,446 | 190 | \$184,837 |
| Calvary Christian Academy (G) | 0 | \$0 | 6 | \$3,009 | 0 | \$0 | 0 | \$0 | \$502 | 0 | \$0 |
| Calvary Christian Academy (LH) | 137 | \$244,484 | 89 | \$126,288 | 9 | \$18,080 | 0 | \$0 | \$1,655 | 147 | \$284,337 |
| Calvary Christian School | 0 | \$0 | 0 | \$0 | 1 | \$1,000 | 0 | \$0 | \$1,000 | 0 | \$0 |
| Calvary Shadows Assembly of God | 10 | \$2,610 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$261 | 0 | \$0 |
| Camelback Christian School | 10 | \$16,295 | 9 | \$9,563 | 0 | \$0 | 0 | \$0 | \$1,361 | 11 | \$6,343 |
| Camelback Desert School | 1 | \$2,981 | 1 | \$7,379 | 0 | \$0 | 0 | \$0 | \$5,180 | 2 | \$1,420 |
| Camp Verde United Christian School | 27 | \$14,688 | 8 | \$7,782 | 43 | \$132,328 | 1 | \$500 | \$1,966 | 10 | \$2,295 |
| Carden Christian Academy Central | 29 | \$25,823 | 30 | \$18,517 | 9 | \$15,650 | 4 | \$8,122 | \$946 | 48 | \$45,860 |
| Casa del Nino Bilingual Montessori School | 17 | \$26,389 | 12 | \$17,530 | 4 | \$18,560 | 0 | \$0 | \$1,893 | 0 | \$0 |
| Casa Ninos School of Montessori | 1 | \$3,055 | 1 | \$1,958 | 0 | \$0 | 0 | \$0 | \$2,507 | 3 | \$8,280 |
| Casas Christian School | 296 | \$506,636 | 239 | \$260,914 | 152 | \$282,191 | 29 | \$46,184 | \$1,531 | 205 | \$463,640 |
| Castlehill Country Day School | 46 | \$90,552 | 24 | \$50,903 | 3 | \$7,700 | 2 | \$1,500 | \$2,009 | 41 | \$72,880 |
| Cave Creek Montessori | 13 | \$34,193 | 20 | \$43,496 | 0 | \$0 | 0 | \$0 | \$2,354 | 0 | \$0 |
| Cedar Tree Montessori | 2 | \$5,020 | 2 | \$1,382 | 0 | \$0 | 0 | \$0 | \$1,601 | 0 | \$0 |
| Chandler Christian Academy | 105 | \$258,400 | 81 | \$132,268 | 12 | \$47,900 | 0 | \$0 | \$2,215 | 105 | \$196,284 |
| Chaparral Christian Preschool & Kindergarten | 10 | \$28,712 | 9 | \$8,270 | 0 | \$0 | 0 | \$0 | \$1,946 | 14 | \$10,376 |
| Cheder Lubavitch | 31 | \$85,070 | 26 | \$73,230 | 26 | \$81,000 | 0 | \$0 | \$2,883 | 13 | \$39,000 |
| Christ Church School | 31 | \$54,092 | 19 | \$31,113 | 5 | \$25,000 | 0 | \$0 | \$2,004 | 29 | \$42,919 |
| Christ Lutheran School | 311 | \$577,664 | 187 | \$329,755 | 12 | \$22,678 | 0 | \$0 | \$1,824 | 186 | \$315,660 |
| Christ the King Academy | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$0 | 1 | \$931 |
| Christ the King Catholic School | 214 | \$256,415 | 132 | \$110,777 | 110 | \$188,419 | 3 | \$3,877 | \$1,219 | 195 | \$532,066 |
| Christian Academy of Prescott | 126 | \$118,937 | 104 | \$69,438 | 63 | \$52,979 | 0 | \$0 | \$824 | 50 | \$30,972 |

Table 12
FY2017 Scholarships by Private School

| Private School | Original Individual | | Switcher Individual | | Low-Income Corporate | | Disabled/Displaced Corporate | | Total Average Scholarship | Sum of All Future Reserved | |
|--|---------------------|-------------|---------------------|-----------|----------------------|-----------|------------------------------|-----------|---------------------------|----------------------------|-------------|
| | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | | Number | \$ Amount |
| Christ's Greenfield Lutheran School | 309 | \$495,067 | 236 | \$331,911 | 69 | \$117,111 | 1 | \$500 | \$1,536 | 139 | \$283,696 |
| Chrysalis Academy | 2 | \$18,949 | 1 | \$2,651 | 0 | \$0 | 3 | \$52,311 | \$12,319 | 7 | \$38,965 |
| Cochise SDA Christian School | 6 | \$3,990 | 7 | \$2,878 | 15 | \$74,100 | 1 | \$3,789 | \$2,923 | 11 | \$96,700 |
| Community Montessori | 6 | \$22,351 | 6 | \$12,035 | 0 | \$0 | 0 | \$0 | \$2,866 | 11 | \$33,612 |
| Congregation Anshei Israel Preschool & Kindergarten | 4 | \$1,137 | 4 | \$15,688 | 1 | \$500 | 0 | \$0 | \$1,925 | 0 | \$0 |
| Cornerstone Christian Academy/Pusch Ridge | 801 | \$1,885,016 | 488 | \$881,936 | 266 | \$670,249 | 11 | \$25,096 | \$2,211 | 686 | \$1,120,902 |
| Covenant Child Care Center | 2 | \$3,174 | 2 | \$2,410 | 0 | \$0 | 0 | \$0 | \$1,396 | 0 | \$0 |
| Creative Castle Preschool & Kindergarten | 20 | \$40,611 | 21 | \$23,050 | 0 | \$0 | 0 | \$0 | \$1,553 | 1 | \$975 |
| Creo School | 39 | \$101,976 | 39 | \$73,105 | 17 | \$78,350 | 3 | \$8,333 | \$2,671 | 4 | \$20,482 |
| Cross of Glory Lutheran Elementary School | 44 | \$51,708 | 30 | \$26,977 | 4 | \$7,948 | 2 | \$3,800 | \$1,130 | 39 | \$42,661 |
| Cross Roads Preschool & Kindergarten | 1 | \$225 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$225 | 0 | \$0 |
| Crossroads Community School (Hope Christian Academy) | 105 | \$256,870 | 72 | \$164,291 | 6 | \$10,000 | 1 | \$3,799 | \$2,364 | 89 | \$188,370 |
| Cupertino Power Learning Center | 1 | \$5,490 | 0 | \$0 | 0 | \$0 | 3 | \$22,000 | \$6,873 | 2 | \$60,000 |
| Darkaynu (Tucson Jewish Montessori) | 2 | \$3,938 | 2 | \$4,937 | 0 | \$0 | 0 | \$0 | \$2,219 | 0 | \$0 |
| Dayspring Kindergarten | 22 | \$95,345 | 26 | \$79,729 | 0 | \$0 | 0 | \$0 | \$3,647 | 8 | \$11,407 |
| Desert Christian Schools | 377 | \$895,867 | 250 | \$373,545 | 214 | \$439,680 | 30 | \$106,398 | \$2,084 | 579 | \$1,287,208 |
| Desert Garden Montessori | 105 | \$221,768 | 95 | \$196,492 | 46 | \$186,698 | 5 | \$11,399 | \$2,456 | 2 | \$501 |
| Desert Jewish Academy | 28 | \$74,361 | 22 | \$37,272 | 16 | \$30,667 | 4 | \$9,078 | \$2,163 | 0 | \$0 |
| Desert Shadows Montessori | 9 | \$30,227 | 9 | \$18,585 | 0 | \$0 | 0 | \$0 | \$2,712 | 0 | \$0 |
| Desert Sun Child Development Center | 22 | \$99,765 | 21 | \$31,896 | 2 | \$9,000 | 0 | \$0 | \$3,126 | 39 | \$37,686 |
| Desert Valley Christian School | 12 | \$8,474 | 11 | \$7,390 | 11 | \$41,472 | 0 | \$0 | \$1,686 | 19 | \$150,682 |
| Desert View Learning Center | 31 | \$107,125 | 21 | \$64,375 | 2 | \$6,000 | 0 | \$0 | \$3,287 | 0 | \$0 |
| Desert Voices Oral Learning Center | 7 | \$50,752 | 5 | \$38,135 | 0 | \$0 | 2 | \$2,400 | \$6,521 | 1 | \$975 |
| Dobson Montessori School | 75 | \$108,398 | 29 | \$33,472 | 17 | \$35,948 | 0 | \$0 | \$1,470 | 39 | \$72,141 |
| Dynamite Montessori School | 24 | \$78,774 | 20 | \$40,797 | 0 | \$0 | 1 | \$1,500 | \$2,690 | 4 | \$2,194 |
| East Fork Lutheran School | 69 | \$27,088 | 33 | \$12,534 | 0 | \$0 | 0 | \$0 | \$388 | 39 | \$11,863 |
| El Dorado Private School | 34 | \$69,292 | 16 | \$29,303 | 0 | \$0 | 2 | \$15,431 | \$2,193 | 21 | \$64,188 |
| Emmanuel Christian Academy | 137 | \$111,201 | 97 | \$56,653 | 47 | \$59,939 | 8 | \$3,150 | \$799 | 139 | \$200,000 |
| Emmanuel Lutheran School | 81 | \$136,735 | 54 | \$65,065 | 26 | \$46,712 | 2 | \$5,148 | \$1,556 | 53 | \$83,677 |
| Emmaus Lutheran School | 47 | \$70,028 | 26 | \$28,066 | 7 | \$5,096 | 6 | \$1,575 | \$1,218 | 13 | \$19,924 |
| Esther B Feldman Kindergarten | 1 | \$1,770 | 2 | \$4,278 | 0 | \$0 | 0 | \$0 | \$2,016 | 0 | \$0 |
| Faith Christian Academy (T) | 25 | \$36,272 | 6 | \$3,197 | 7 | \$9,500 | 0 | \$0 | \$1,289 | 20 | \$19,747 |
| Faith Christian School | 78 | \$123,764 | 44 | \$42,473 | 21 | \$27,763 | 3 | \$9,983 | \$1,397 | 24 | \$56,080 |
| Faith Community Academy | 94 | \$139,578 | 66 | \$61,231 | 48 | \$134,874 | 2 | \$2,813 | \$1,612 | 137 | \$265,291 |
| Faith Lutheran School (T) | 72 | \$65,871 | 33 | \$14,948 | 54 | \$158,657 | 0 | \$0 | \$1,506 | 50 | \$56,273 |
| Family Life Academy | 99 | \$151,126 | 67 | \$70,966 | 40 | \$99,250 | 6 | \$2,867 | \$1,529 | 57 | \$80,806 |
| Family of Christ Learning Center | 9 | \$21,126 | 8 | \$10,443 | 0 | \$0 | 0 | \$0 | \$1,857 | 5 | \$4,494 |

Table 12
FY2017 Scholarships by Private School

| Private School | Original Individual | | Switcher Individual | | Low-Income Corporate | | Disabled/Displaced Corporate | | Total Average Scholarship | Sum of All Future Reserved | |
|---|---------------------|-------------|---------------------|-----------|----------------------|-----------|------------------------------|-----------|---------------------------|----------------------------|-------------|
| | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | | Number | \$ Amount |
| First Baptist Christian Academy (SV) | 74 | \$88,502 | 44 | \$31,341 | 3 | \$14,000 | 0 | \$0 | \$1,106 | 92 | \$154,498 |
| First Baptist Christian Academy (T) | 0 | \$0 | 0 | \$0 | 0 | \$0 | 1 | \$5 | \$5 | 0 | \$0 |
| First Southern Christian School | 61 | \$98,185 | 33 | \$39,906 | 12 | \$14,400 | 4 | \$8,174 | \$1,461 | 49 | \$84,612 |
| Flagstaff Community Christian School | 88 | \$137,206 | 87 | \$88,780 | 63 | \$175,204 | 5 | \$17,998 | \$1,725 | 112 | \$268,790 |
| Florence Baptist Academy | 7 | \$3,625 | 7 | \$3,748 | 1 | \$1,000 | 0 | \$0 | \$558 | 1 | \$481 |
| Foundation for Blind Children | 6 | \$111,610 | 4 | \$80,837 | 0 | \$0 | 17 | \$118,998 | \$11,535 | 1 | \$537 |
| Fourteen Six Christian Academy | 16 | \$11,236 | 8 | \$4,069 | 0 | \$0 | 0 | \$0 | \$638 | 23 | \$10,117 |
| Freedom Baptist Academy | 21 | \$20,125 | 28 | \$9,350 | 33 | \$41,575 | 0 | \$0 | \$866 | 6 | \$5,024 |
| Freedom Christian Academy | 53 | \$41,269 | 41 | \$35,053 | 113 | \$197,330 | 2 | \$2,558 | \$1,322 | 39 | \$138,032 |
| French American School of Arizona | 0 | \$0 | 7 | \$12,223 | 0 | \$0 | 0 | \$0 | \$1,746 | 0 | \$0 |
| Gary K. Herberger Young Scholar's Academy | 28 | \$68,741 | 18 | \$34,173 | 16 | \$65,620 | 7 | \$15,798 | \$2,671 | 13 | \$21,900 |
| Gateway Academy | 3 | \$8,015 | 3 | \$3,776 | 0 | \$0 | 2 | \$1,050 | \$1,605 | 1 | \$23,175 |
| Gateway Baptist Academy (G) | 68 | \$47,071 | 45 | \$28,718 | 18 | \$26,490 | 1 | \$800 | \$781 | 19 | \$11,113 |
| Gateway Baptist Academy (S) | 0 | \$0 | 0 | \$0 | 0 | \$0 | 3 | \$28,978 | \$9,659 | 0 | \$0 |
| Gethsemane Lutheran School | 116 | \$222,497 | 88 | \$152,719 | 3 | \$7,000 | 0 | \$0 | \$1,846 | 73 | \$79,988 |
| Gilbert Christian Schools | 663 | \$1,656,859 | 465 | \$966,037 | 149 | \$423,103 | 13 | \$20,129 | \$2,377 | 471 | \$1,309,981 |
| Glendale Christian Academy | 103 | \$78,561 | 57 | \$38,686 | 82 | \$91,858 | 0 | \$0 | \$864 | 79 | \$111,444 |
| Glenview Adventist Academy | 49 | \$44,375 | 22 | \$14,325 | 66 | \$285,163 | 0 | \$0 | \$2,510 | 83 | \$787,150 |
| Good Earth Montessori | 5 | \$1,771 | 2 | \$479 | 0 | \$0 | 0 | \$0 | \$321 | 1 | \$1,115 |
| Gospel Outreach Christian School | 9 | \$1,011 | 4 | \$827 | 2 | \$3,500 | 0 | \$0 | \$356 | 3 | \$31,800 |
| Grace Christian Academy (B) | 15 | \$9,724 | 5 | \$3,185 | 0 | \$0 | 0 | \$0 | \$645 | 2 | \$800 |
| Grace Christian Academy (T) | 121 | \$203,791 | 97 | \$149,517 | 56 | \$164,062 | 7 | \$5,250 | \$1,860 | 94 | \$356,566 |
| Grace Fellowship Academy | 76 | \$112,111 | 64 | \$59,909 | 72 | \$115,294 | 1 | \$20 | \$1,349 | 49 | \$48,581 |
| Grace Lutheran School | 110 | \$135,677 | 68 | \$59,813 | 10 | \$21,600 | 0 | \$0 | \$1,155 | 19 | \$23,248 |
| GracePointe Christian Academy (Chapel in the Hills) | 19 | \$19,362 | 14 | \$6,829 | 17 | \$54,090 | 1 | \$500 | \$1,584 | 42 | \$138,949 |
| Graysmark Academy | 3 | \$5,055 | 1 | \$1,000 | 0 | \$0 | 0 | \$0 | \$1,514 | 0 | \$0 |
| Green Fields Country Day School | 81 | \$232,394 | 47 | \$122,025 | 71 | \$245,700 | 4 | \$16,850 | \$3,039 | 52 | \$67,257 |
| Greenhouse Montessori School | 4 | \$4,630 | 5 | \$16,080 | 0 | \$0 | 0 | \$0 | \$2,301 | 0 | \$0 |
| Guiding Light Christian Educational Center (GLCP) | 17 | \$30,169 | 20 | \$14,789 | 2 | \$5,325 | 0 | \$0 | \$1,289 | 13 | \$9,414 |
| Hand in Hand Christian School | 2 | \$2,028 | 6 | \$4,572 | 6 | \$7,006 | 0 | \$0 | \$972 | 3 | \$4,008 |
| Harvest Kidz School | 3 | \$3,678 | 3 | \$3,127 | 0 | \$0 | 0 | \$0 | \$1,134 | 0 | \$0 |
| Herencia Guadalupana Lab Schools | 0 | \$0 | 0 | \$0 | 4 | \$10,444 | 0 | \$0 | \$2,611 | 3 | \$31,800 |
| Heritage Montessori | 9 | \$16,631 | 8 | \$8,950 | 0 | \$0 | 0 | \$0 | \$1,505 | 0 | \$0 |
| Hermosa Montessori | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$0 | 1 | \$92 |
| Holbrook Adventist Indian School | 37 | \$28,516 | 2 | \$9,400 | 0 | \$0 | 1 | \$4,000 | \$1,048 | 0 | \$0 |
| Holy Cross Evangelical Lutheran School | 4 | \$5,038 | 2 | \$2,848 | 1 | \$100 | 0 | \$0 | \$1,141 | 3 | \$1,021 |
| Holy Trinity Academy | 8 | \$13,705 | 9 | \$12,291 | 2 | \$3,491 | 2 | \$4,679 | \$1,627 | 6 | \$6,115 |
| Hope Academy for Autism | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$0 | 1 | \$23,539 |

Table 12
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|--|---------------------|-----------|---------------------|-----------|----------------------|-----------|------------------------------|-------------|---------------------------|----------------------------|-------------|
| | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | | Number | \$ Amount |
| Hopi Mission School | 57 | \$62,870 | 38 | \$36,199 | 0 | \$0 | 0 | \$0 | \$1,043 | 0 | \$0 |
| Imago Dei Middle School | 75 | \$312,498 | 55 | \$205,040 | 147 | \$815,400 | 0 | \$0 | \$4,812 | 0 | \$0 |
| Immaculate Conception School | 175 | \$151,269 | 117 | \$72,066 | 263 | \$411,256 | 6 | \$13,293 | \$1,155 | 214 | \$156,397 |
| Immaculate Heart Academy | 64 | \$104,186 | 78 | \$98,259 | 82 | \$300,665 | 4 | \$9,800 | \$2,250 | 138 | \$534,647 |
| Immaculate Heart High School | 103 | \$219,506 | 18 | \$47,161 | 20 | \$102,990 | 1 | \$1,000 | \$2,610 | 89 | \$238,769 |
| Inspire Kids Montessori | 5 | \$16,535 | 6 | \$11,486 | 1 | \$1,842 | 0 | \$0 | \$2,489 | 1 | \$7,950 |
| Intermountain Academy | 37 | \$50,947 | 28 | \$30,033 | 30 | \$180,600 | 49 | \$1,029,571 | \$8,966 | 46 | \$40,175 |
| International School for Peace | 2 | \$3,866 | 1 | \$2,724 | 0 | \$0 | 0 | \$0 | \$2,197 | 0 | \$0 |
| International School of Arizona | 99 | \$217,945 | 68 | \$175,711 | 36 | \$169,580 | 0 | \$0 | \$2,775 | 5 | \$2,648 |
| International School of Tucson | 97 | \$172,242 | 74 | \$95,256 | 92 | \$273,811 | 4 | \$2,570 | \$2,037 | 122 | \$190,423 |
| Joanne Todd Christian School | 51 | \$84,184 | 29 | \$46,260 | 1 | \$2,000 | 0 | \$0 | \$1,635 | 32 | \$30,924 |
| Joy Christian School | 402 | \$537,392 | 264 | \$275,100 | 258 | \$848,529 | 16 | \$37,305 | \$1,807 | 246 | \$665,567 |
| KASL Academy for Deaf and Hard of Hearing | 2 | \$200 | 4 | \$1,420 | 7 | \$32,600 | 0 | \$0 | \$2,632 | 0 | \$0 |
| Kingdom Preparatory Academy | 6 | \$806 | 6 | \$120 | 0 | \$0 | 0 | \$0 | \$77 | 5 | \$1,311 |
| Kino Learning Center | 57 | \$76,986 | 42 | \$59,366 | 39 | \$86,050 | 13 | \$28,892 | \$1,664 | 37 | \$67,241 |
| Lamb's Gate Christian School | 12 | \$24,800 | 12 | \$14,701 | 1 | \$4,815 | 0 | \$0 | \$1,773 | 11 | \$14,474 |
| Latch School - ACCEL | 8 | \$25,319 | 7 | \$20,488 | 10 | \$38,970 | 10 | \$81,687 | \$4,756 | 0 | \$0 |
| Lauren's Institute for Education School (LIFE) | 17 | \$67,752 | 13 | \$51,915 | 7 | \$36,400 | 76 | \$867,312 | \$9,056 | 26 | \$204,541 |
| Legacy Academy | 4 | \$3,397 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$849 | 0 | \$0 |
| Lexington Life Academy (M) | 4 | \$23,529 | 2 | \$8,770 | 8 | \$39,695 | 50 | \$771,919 | \$13,186 | 1 | \$23,539 |
| Lexington Life Academy (S) | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$0 | 2 | \$93,362 |
| Lexis Preparatory School | 44 | \$113,102 | 31 | \$95,328 | 12 | \$30,225 | 34 | \$106,091 | \$2,849 | 45 | \$263,053 |
| Liberty Youth Academy | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$0 | 9 | \$14,619 |
| Life Christian Academy | 24 | \$56,863 | 25 | \$31,044 | 1 | \$900 | 0 | \$0 | \$1,776 | 17 | \$11,607 |
| Life Development Institute | 13 | \$70,145 | 4 | \$29,022 | 4 | \$10,582 | 16 | \$55,322 | \$4,461 | 12 | \$44,720 |
| Little Angels Montessori School | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$0 | 1 | \$2,505 |
| Logos Christian Academy | 31 | \$23,763 | 16 | \$13,073 | 81 | \$207,846 | 0 | \$0 | \$1,912 | 64 | \$380,993 |
| Loretto Catholic School | 46 | \$112,208 | 23 | \$50,328 | 163 | \$712,444 | 0 | \$0 | \$3,771 | 153 | \$1,293,628 |
| Lourdes Catholic School | 111 | \$146,252 | 32 | \$43,474 | 121 | \$332,886 | 0 | \$0 | \$1,980 | 198 | \$508,849 |
| Lumos Arts Academy | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$0 | 2 | \$1,000 |
| Magical Journey Learning Center | 28 | \$95,517 | 26 | \$66,259 | 5 | \$11,450 | 1 | \$2,000 | \$2,920 | 37 | \$66,434 |
| Maranatha Christian Academy | 19 | \$12,436 | 1 | \$262 | 3 | \$4,499 | 0 | \$0 | \$748 | 40 | \$109,638 |
| Maricopa Village Christian School | 23 | \$28,640 | 6 | \$9,500 | 1 | \$3,000 | 0 | \$0 | \$1,371 | 0 | \$0 |
| Mesa Christian Academy | 18 | \$12,462 | 9 | \$7,999 | 9 | \$17,370 | 0 | \$0 | \$1,051 | 8 | \$16,022 |
| Mesa Montessori | 2 | \$9,899 | 7 | \$24,833 | 0 | \$0 | 0 | \$0 | \$3,859 | 0 | \$0 |
| Mis Manos Montessori School | 2 | \$7,842 | 2 | \$2,358 | 0 | \$0 | 1 | \$1,000 | \$2,240 | 2 | \$2,362 |
| Montessori Center School | 10 | \$29,250 | 11 | \$15,760 | 0 | \$0 | 0 | \$0 | \$2,143 | 0 | \$0 |
| Montessori Children's Home | 10 | \$38,431 | 8 | \$20,693 | 0 | \$0 | 0 | \$0 | \$3,285 | 0 | \$0 |

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|--|---------------------|-------------|---------------------|-------------|----------------------|-----------|------------------------------|-----------|---------------------------|----------------------------|-------------|
| | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | | Number | \$ Amount |
| Montessori Educare Academy | 11 | \$29,910 | 11 | \$18,242 | 0 | \$0 | 0 | \$0 | \$2,189 | 2 | \$1,999 |
| Montessori in the Park | 104 | \$84,693 | 62 | \$55,150 | 9 | \$23,600 | 0 | \$0 | \$934 | 0 | \$0 |
| Montessori International School | 74 | \$134,227 | 47 | \$60,277 | 39 | \$158,915 | 1 | \$2,000 | \$2,208 | 7 | \$7,635 |
| Montessori Kingdom of Learning | 31 | \$185,974 | 14 | \$31,398 | 0 | \$0 | 0 | \$0 | \$4,830 | 40 | \$138,500 |
| Montessori Learning Center | 4 | \$5,716 | 3 | \$3,524 | 0 | \$0 | 0 | \$0 | \$1,320 | 0 | \$0 |
| Montessori Matters | 0 | \$0 | 0 | \$0 | 0 | \$0 | 1 | \$6,250 | \$6,250 | 0 | \$0 |
| Montessori of Surprise | 1 | \$3,008 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$3,008 | 0 | \$0 |
| Montessori Preparatory Academy | 4 | \$9,890 | 0 | \$0 | 0 | \$0 | 1 | \$3,799 | \$2,738 | 8 | \$22,000 |
| Most Holy Trinity Catholic School | 73 | \$149,378 | 46 | \$59,828 | 167 | \$621,179 | 1 | \$274 | \$2,894 | 139 | \$863,953 |
| Mount Calvary Lutheran School | 7 | \$19,470 | 7 | \$5,444 | 1 | \$5,200 | 0 | \$0 | \$2,008 | 6 | \$18,298 |
| Mountain Christian School | 84 | \$138,634 | 62 | \$62,506 | 25 | \$106,880 | 1 | \$3,799 | \$1,813 | 65 | \$236,311 |
| Native American Christian Academy | 18 | \$24,457 | 13 | \$13,868 | 0 | \$0 | 0 | \$0 | \$1,236 | 8 | \$6,250 |
| Navajo Evangelical Lutheran Mission School | 52 | \$145,933 | 32 | \$66,226 | 0 | \$0 | 0 | \$0 | \$2,526 | 10 | \$14,693 |
| Neurologic Music Therapy Services of Arizona | 2 | \$11,267 | 2 | \$8,675 | 0 | \$0 | 2 | \$11,200 | \$5,190 | 0 | \$0 |
| New Covenant Lutheran Preschool & Kindergarten | 17 | \$35,889 | 20 | \$19,783 | 1 | \$5,200 | 1 | \$80 | \$1,563 | 4 | \$2,118 |
| New Vistas Center for Education | 70 | \$216,209 | 50 | \$112,202 | 2 | \$1,000 | 0 | \$0 | \$2,700 | 130 | \$379,729 |
| New Way Learning Academy | 165 | \$571,218 | 145 | \$502,392 | 103 | \$495,301 | 101 | \$532,790 | \$4,089 | 120 | \$637,125 |
| Noah's Ark Preschool & Kindergarten | 13 | \$14,351 | 10 | \$7,320 | 0 | \$0 | 0 | \$0 | \$942 | 0 | \$0 |
| Noor Academy of Arizona | 92 | \$161,815 | 47 | \$140,316 | 7 | \$32,529 | 0 | \$0 | \$2,292 | 13 | \$147,425 |
| North Phoenix Baptist Kindergarten | 11 | \$16,340 | 11 | \$14,132 | 0 | \$0 | 0 | \$0 | \$1,385 | 3 | \$1,431 |
| North Valley Christian Academy (Cross of Christ) | 83 | \$117,016 | 45 | \$61,918 | 21 | \$52,000 | 0 | \$0 | \$1,550 | 77 | \$124,131 |
| Northland Christian School | 93 | \$52,556 | 83 | \$44,680 | 2 | \$600 | 1 | \$2,063 | \$558 | 36 | \$21,112 |
| Northminster Christian School | 19 | \$40,789 | 14 | \$16,819 | 15 | \$47,823 | 2 | \$8,999 | \$2,289 | 31 | \$96,085 |
| Northwest Christian School (Phx) | 1,156 | \$2,048,510 | 757 | \$1,099,694 | 173 | \$562,940 | 10 | \$40,647 | \$1,790 | 952 | \$1,946,386 |
| Notre Dame Preparatory | 443 | \$1,272,761 | 294 | \$705,756 | 110 | \$348,010 | 1 | \$1,000 | \$2,745 | 272 | \$616,270 |
| Our Lady of Mt. Carmel School | 254 | \$334,694 | 176 | \$162,762 | 92 | \$94,963 | 1 | \$5 | \$1,133 | 208 | \$451,083 |
| Our Lady of Perpetual Help Catholic School (G) | 330 | \$280,527 | 257 | \$162,497 | 401 | \$583,680 | 4 | \$8,049 | \$1,043 | 227 | \$369,005 |
| Our Lady of Perpetual Help Catholic School (S) | 246 | \$346,754 | 131 | \$212,736 | 91 | \$54,769 | 1 | \$3,799 | \$1,318 | 95 | \$129,996 |
| Our Lady of Sorrows Academy | 106 | \$67,825 | 0 | \$0 | 10 | \$7,250 | 0 | \$0 | \$647 | 39 | \$74,480 |
| Our Lady of the Lake | 9 | \$21,600 | 7 | \$24,500 | 3 | \$900 | 0 | \$0 | \$2,474 | 0 | \$0 |
| Our Lady of the Sun Academy | 12 | \$6,102 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$509 | 0 | \$0 |
| Our Mother of Sorrows Catholic School | 265 | \$257,525 | 165 | \$149,057 | 289 | \$556,000 | 11 | \$11,048 | \$1,334 | 413 | \$513,173 |
| Our Savior's Lutheran School | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$0 | 2 | \$150 |
| Page Christian School | 8 | \$7,496 | 4 | \$2,874 | 0 | \$0 | 0 | \$0 | \$864 | 3 | \$1,787 |
| Palm Valley Montessori | 34 | \$45,101 | 26 | \$14,960 | 49 | \$256,200 | 0 | \$0 | \$2,901 | 0 | \$0 |
| Palms Christian School | 31 | \$18,319 | 16 | \$7,521 | 4 | \$12,922 | 0 | \$0 | \$760 | 22 | \$28,685 |
| Paradise for Tots Christian Kindergarten | 1 | \$3,689 | 1 | \$961 | 0 | \$0 | 0 | \$0 | \$2,325 | 1 | \$1,010 |
| Paradise Valley Christian Preparatory | 276 | \$514,989 | 162 | \$234,995 | 51 | \$80,750 | 3 | \$4,100 | \$1,697 | 113 | \$178,459 |

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|--|---------------------|-------------|---------------------|-------------|----------------------|-------------|------------------------------|-----------|---------------------------|----------------------------|-------------|
| | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | | Number | \$ Amount |
| Pardes Jewish Day School | 153 | \$497,196 | 111 | \$554,172 | 67 | \$132,500 | 3 | \$1,704 | \$3,550 | 13 | \$34,672 |
| Parkway Children's School of Excellence | 1 | \$4,611 | 2 | \$1,738 | 0 | \$0 | 0 | \$0 | \$2,116 | 4 | \$4,517 |
| Pathways School (M) | 12 | \$26,070 | 14 | \$16,407 | 9 | \$24,000 | 14 | \$19,666 | \$1,758 | 1 | \$3,431 |
| Pathways School (T) | 1 | \$2,190 | 3 | \$5,486 | 0 | \$0 | 3 | \$5,250 | \$1,847 | 8 | \$7,709 |
| Payson Community Christian School | 95 | \$160,433 | 62 | \$71,216 | 21 | \$44,963 | 2 | \$1,500 | \$1,545 | 84 | \$89,116 |
| Peridot Lutheran Elementary | 38 | \$13,947 | 14 | \$4,276 | 10 | \$5,608 | 0 | \$0 | \$384 | 5 | \$7,543 |
| Phoenix Christian Academy | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$0 | 1 | \$25 |
| Phoenix Christian Preparatory Schools | 280 | \$277,145 | 149 | \$137,479 | 234 | \$892,017 | 10 | \$13,090 | \$1,961 | 259 | \$913,886 |
| Phoenix Christian School K-8 | 65 | \$112,425 | 48 | \$65,363 | 13 | \$53,500 | 1 | \$3,789 | \$1,851 | 118 | \$281,408 |
| Phoenix Country Day School | 238 | \$610,608 | 179 | \$434,998 | 252 | \$1,186,439 | 0 | \$0 | \$3,336 | 239 | \$4,210,443 |
| Phoenix Hebrew Academy | 155 | \$352,945 | 116 | \$148,361 | 116 | \$188,760 | 0 | \$0 | \$1,783 | 14 | \$42,000 |
| Pieceful Solutions | 25 | \$44,882 | 16 | \$53,743 | 6 | \$27,250 | 18 | \$76,643 | \$3,116 | 7 | \$23,426 |
| Pilgrim Lutheran School | 34 | \$36,745 | 21 | \$17,873 | 4 | \$5,719 | 0 | \$0 | \$1,023 | 22 | \$16,603 |
| Pleasantview Christian Elementary | 3 | \$5,400 | 0 | \$0 | 25 | \$47,250 | 1 | \$1,836 | \$1,879 | 5 | \$17,300 |
| Prescott Adventist Christian School | 12 | \$12,374 | 4 | \$3,250 | 7 | \$23,000 | 0 | \$0 | \$1,679 | 3 | \$27,800 |
| Primavera School | 57 | \$136,391 | 28 | \$64,975 | 8 | \$27,500 | 0 | \$0 | \$2,461 | 11 | \$12,558 |
| Quality Interactive Montessori | 37 | \$76,034 | 34 | \$53,870 | 19 | \$67,732 | 1 | \$3,500 | \$2,210 | 6 | \$8,335 |
| Queen of Peace Catholic School | 100 | \$173,402 | 48 | \$69,641 | 248 | \$624,837 | 1 | \$3,799 | \$2,196 | 129 | \$970,622 |
| Rancho Solano Schools | 61 | \$117,332 | 33 | \$70,804 | 6 | \$10,200 | 2 | \$4,700 | \$1,991 | 35 | \$92,342 |
| Red Mountain Montessori Academy | 1 | \$2,889 | 1 | \$1,915 | 0 | \$0 | 0 | \$0 | \$2,402 | 0 | \$0 |
| Red Sands Christian School | 15 | \$8,578 | 8 | \$2,848 | 47 | \$124,980 | 8 | \$6,500 | \$1,832 | 60 | \$129,597 |
| Redeemer Christian School (Stapley) | 45 | \$55,837 | 30 | \$33,619 | 7 | \$8,200 | 0 | \$0 | \$1,191 | 27 | \$73,156 |
| Redeemer Lutheran School | 108 | \$194,749 | 58 | \$75,131 | 43 | \$90,070 | 1 | \$500 | \$1,716 | 69 | \$129,090 |
| Resurrection Lutheran Child Development Center | 8 | \$39,007 | 8 | \$8,993 | 0 | \$0 | 0 | \$0 | \$3,000 | 2 | \$9,800 |
| Risen Savior Lutheran School | 23 | \$77,554 | 39 | \$35,964 | 0 | \$0 | 0 | \$0 | \$1,831 | 8 | \$24,862 |
| River of Life Christian School | 20 | \$22,505 | 21 | \$18,280 | 17 | \$54,750 | 1 | \$50 | \$1,620 | 21 | \$55,237 |
| Running River School | 15 | \$43,611 | 2 | \$3,197 | 5 | \$9,311 | 0 | \$0 | \$2,551 | 3 | \$9,160 |
| S A R R C Community School | 3 | \$16,542 | 0 | \$0 | 0 | \$0 | 2 | \$3,700 | \$4,048 | 5 | \$12,598 |
| Sacred Heart Catholic School (N) | 54 | \$75,483 | 30 | \$31,016 | 29 | \$126,216 | 0 | \$0 | \$2,059 | 144 | \$357,649 |
| Sacred Heart Catholic School (P) | 125 | \$294,787 | 79 | \$197,215 | 146 | \$133,296 | 0 | \$0 | \$1,787 | 1 | \$5,300 |
| Saguaro Hills Adventist Christian School | 15 | \$18,605 | 9 | \$5,322 | 27 | \$126,042 | 2 | \$7,588 | \$2,973 | 35 | \$182,817 |
| Salpointe Catholic High School | 845 | \$2,186,370 | 435 | \$1,067,334 | 595 | \$1,935,434 | 16 | \$27,069 | \$2,758 | 1,468 | \$4,055,116 |
| San Francisco de Asis Catholic School | 81 | \$151,843 | 106 | \$168,522 | 89 | \$236,907 | 0 | \$0 | \$2,019 | 108 | \$86,418 |
| San Miguel High School | 536 | \$360,678 | 372 | \$228,531 | 323 | \$760,778 | 0 | \$0 | \$1,097 | 418 | \$531,066 |
| San Xavier Mission School | 114 | \$161,505 | 92 | \$105,832 | 103 | \$177,350 | 0 | \$0 | \$1,439 | 160 | \$197,574 |
| Santa Cruz Catholic School | 103 | \$165,186 | 48 | \$84,401 | 134 | \$450,099 | 3 | \$2,250 | \$2,437 | 93 | \$249,373 |
| Satori | 22 | \$59,816 | 15 | \$25,708 | 1 | \$5,200 | 0 | \$0 | \$2,387 | 11 | \$17,925 |
| Scottsdale Christian Academy | 575 | \$1,144,830 | 431 | \$743,832 | 271 | \$918,065 | 8 | \$14,894 | \$2,196 | 385 | \$925,444 |

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| | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | | Number | \$ Amount |
| Sedona Sky Academy | 1 | \$25,194 | 1 | \$13,108 | 0 | \$0 | 0 | \$0 | \$19,151 | 1 | \$1,506 |
| Seton Catholic High School | 555 | \$1,340,981 | 246 | \$440,736 | 141 | \$287,304 | 2 | \$4,899 | \$2,197 | 306 | \$729,271 |
| Shearim Torah High School | 40 | \$91,487 | 30 | \$83,950 | 74 | \$135,250 | 0 | \$0 | \$2,158 | 17 | \$49,350 |
| Sheila's Christian Academy "Minds in Motion" | 6 | \$13,266 | 5 | \$7,870 | 0 | \$0 | 0 | \$0 | \$1,921 | 1 | \$1,993 |
| Shepherd of the Desert Lutheran School | 140 | \$266,366 | 87 | \$164,898 | 26 | \$62,941 | 0 | \$0 | \$1,953 | 73 | \$85,937 |
| Sino International Montessori | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$0 | 4 | \$4,999 |
| Sonshine Christian School | 13 | \$6,658 | 6 | \$2,123 | 6 | \$22,650 | 0 | \$0 | \$1,257 | 23 | \$117,611 |
| Sonshine Preschool | 0 | \$0 | 0 | \$0 | 0 | \$0 | 2 | \$6,498 | \$3,249 | 0 | \$0 |
| Southwestern Christian School | 96 | \$144,550 | 72 | \$61,258 | 98 | \$157,641 | 13 | \$13,093 | \$1,350 | 68 | \$121,179 |
| Spirit of Hope Montessori | 7 | \$13,247 | 8 | \$18,087 | 0 | \$0 | 0 | \$0 | \$2,089 | 0 | \$0 |
| Spondeo Montessori | 1 | \$490 | 1 | \$490 | 0 | \$0 | 0 | \$0 | \$490 | 0 | \$0 |
| Ss. Peter and Paul Catholic School | 239 | \$289,413 | 154 | \$156,596 | 191 | \$345,305 | 6 | \$9,539 | \$1,357 | 385 | \$467,499 |
| Ss. Simon and Jude School | 410 | \$503,740 | 364 | \$312,231 | 379 | \$478,581 | 10 | \$18,425 | \$1,129 | 282 | \$449,446 |
| St. Agnes Catholic School | 169 | \$169,652 | 124 | \$93,556 | 207 | \$411,314 | 2 | \$4,750 | \$1,353 | 120 | \$488,401 |
| St. Alban's Pre-School & Kindergarten | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$0 | 2 | \$1,999 |
| St. Ambrose School | 83 | \$132,588 | 56 | \$70,466 | 284 | \$898,171 | 3 | \$11,199 | \$2,611 | 294 | \$1,125,600 |
| St. Andrew's Kindergarten | 38 | \$89,998 | 36 | \$34,418 | 0 | \$0 | 0 | \$0 | \$1,681 | 56 | \$79,600 |
| St. Anthony Catholic School | 97 | \$232,838 | 42 | \$75,000 | 118 | \$250,829 | 0 | \$0 | \$2,174 | 43 | \$42,600 |
| St. Anthony of Padua Catholic School | 59 | \$158,357 | 59 | \$73,349 | 129 | \$414,922 | 2 | \$7,925 | \$2,629 | 166 | \$541,965 |
| St. Augustine Catholic High School | 215 | \$350,820 | 181 | \$200,501 | 318 | \$761,863 | 31 | \$50,148 | \$1,830 | 376 | \$643,633 |
| St. Catherine of Sienna Catholic School | 181 | \$196,495 | 142 | \$98,640 | 227 | \$334,411 | 3 | \$5,299 | \$1,148 | 37 | \$85,599 |
| St. Charles Apache School | 96 | \$233,265 | 80 | \$155,235 | 66 | \$39,500 | 0 | \$0 | \$1,769 | 103 | \$191,255 |
| St. Cyril Catholic School | 180 | \$302,620 | 153 | \$215,136 | 135 | \$368,667 | 6 | \$11,578 | \$1,895 | 314 | \$667,089 |
| St. Dominic Savio Academy | 1 | \$15,538 | 0 | \$0 | 0 | \$0 | 1 | \$23,202 | \$19,370 | 0 | \$0 |
| St. Elizabeth Ann Seton Catholic School | 211 | \$322,119 | 148 | \$172,389 | 118 | \$295,630 | 3 | \$4,175 | \$1,655 | 304 | \$532,097 |
| St. Francis of Assisi School | 133 | \$169,617 | 117 | \$113,276 | 185 | \$479,024 | 1 | \$750 | \$1,749 | 139 | \$439,357 |
| St. Francis Xavier Elementary School | 383 | \$539,670 | 284 | \$377,564 | 251 | \$378,451 | 3 | \$5,602 | \$1,413 | 341 | \$1,162,343 |
| St. Gregory Catholic School | 320 | \$327,664 | 258 | \$178,561 | 320 | \$276,160 | 0 | \$0 | \$871 | 287 | \$445,678 |
| St. Jerome K-8 School | 161 | \$159,630 | 157 | \$107,288 | 162 | \$263,070 | 3 | \$2,750 | \$1,103 | 110 | \$253,528 |
| St. John Bosco Catholic School | 313 | \$513,467 | 221 | \$257,244 | 79 | \$55,992 | 2 | \$4,000 | \$1,351 | 236 | \$444,590 |
| St. John the Evangelist School | 66 | \$181,505 | 90 | \$78,849 | 424 | \$1,521,696 | 3 | \$2,500 | \$3,061 | 170 | \$560,870 |
| St. John Vianney Catholic School | 297 | \$246,713 | 224 | \$144,991 | 452 | \$954,074 | 5 | \$13,035 | \$1,389 | 174 | \$211,289 |
| St. John XXIII Catholic School | 181 | \$358,610 | 106 | \$252,555 | 27 | \$85,912 | 0 | \$0 | \$2,220 | 104 | \$202,967 |
| St. Joseph Catholic School | 105 | \$152,210 | 167 | \$206,629 | 167 | \$562,890 | 5 | \$12,800 | \$2,105 | 279 | \$641,847 |
| St. Joseph's Catholic Montessori School | 132 | \$226,346 | 19 | \$10,359 | 185 | \$258,639 | 0 | \$0 | \$1,474 | 106 | \$474,979 |
| St. Louis the King Catholic School | 141 | \$154,465 | 97 | \$62,196 | 273 | \$750,437 | 2 | \$7,925 | \$1,901 | 227 | \$1,130,841 |
| St. Maria Goretti School | 12 | \$47,173 | 11 | \$56,127 | 2 | \$1,080 | 0 | \$0 | \$4,175 | 0 | \$0 |
| St. Mark's Early Childhood Center | 9 | \$11,725 | 12 | \$12,677 | 0 | \$0 | 0 | \$0 | \$1,162 | 4 | \$3,512 |

Table 12
FY2017 Scholarships by Private School

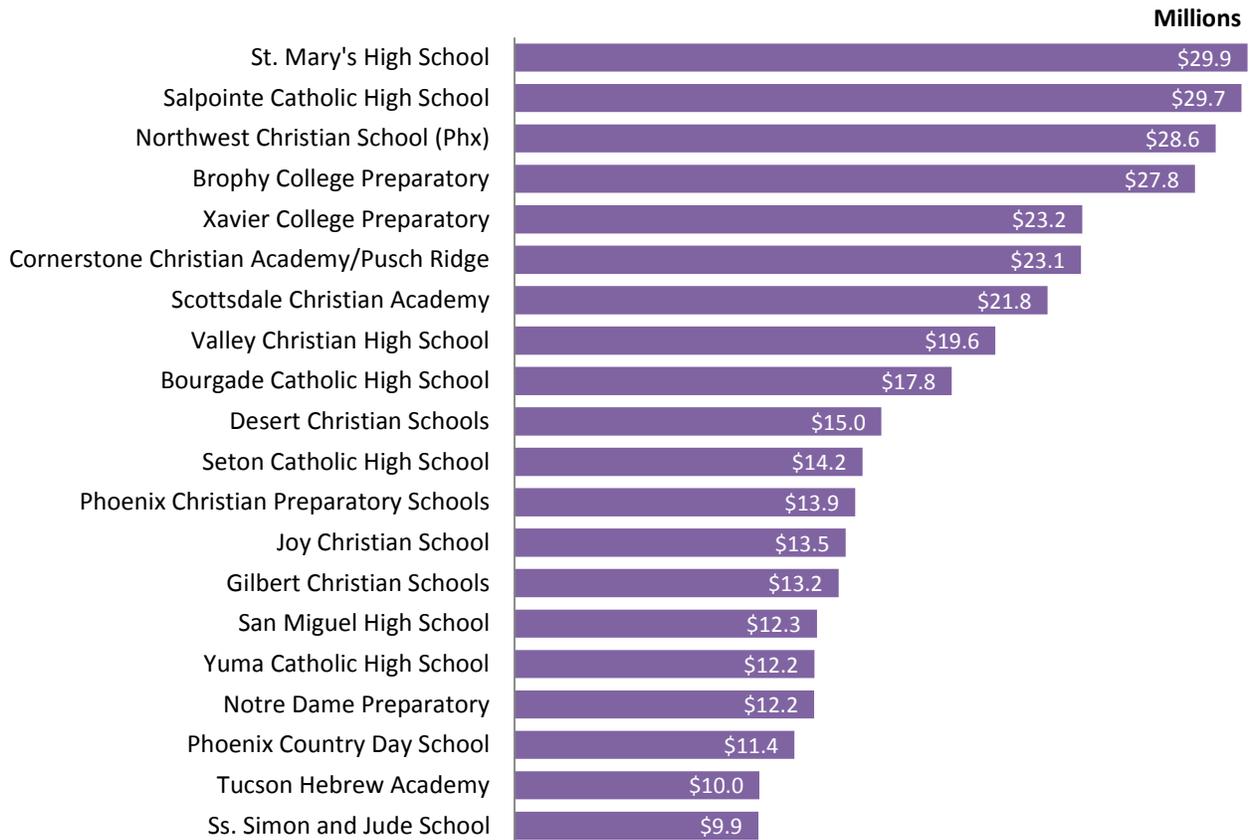
| Private School | Original Individual | | Switcher Individual | | Low-Income Corporate | | Disabled/Displaced Corporate | | Total Average Scholarship | Sum of All Future Reserved | |
|---|---------------------|-----------|---------------------|-----------|----------------------|-------------|------------------------------|-----------|---------------------------|----------------------------|-------------|
| | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | | Number | \$ Amount |
| St. Mark's Preschool & Kindergarten | 15 | \$45,795 | 15 | \$15,832 | 0 | \$0 | 1 | \$2,058 | \$2,054 | 21 | \$25,371 |
| St. Mary Basha Catholic Elementary School | 319 | \$388,278 | 186 | \$201,157 | 150 | \$108,214 | 1 | \$2,000 | \$1,067 | 214 | \$236,715 |
| St. Mary's High School | 717 | \$749,433 | 582 | \$713,263 | 969 | \$2,836,232 | 4 | \$8,259 | \$1,896 | 229 | \$479,184 |
| St. Matthew School | 193 | \$325,933 | 120 | \$165,350 | 311 | \$718,406 | 0 | \$0 | \$1,939 | 200 | \$1,307,575 |
| St. Maximilian Mary Kolbe School | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$0 | 5 | \$3,378 |
| St. Michael Indian School | 312 | \$240,049 | 141 | \$115,290 | 211 | \$208,582 | 1 | \$1,500 | \$850 | 152 | \$173,060 |
| St. Michael's Parish Day School | 189 | \$384,303 | 135 | \$247,204 | 40 | \$137,650 | 3 | \$4,500 | \$2,108 | 84 | \$209,709 |
| St. Peter Mission School | 303 | \$295,427 | 193 | \$126,884 | 201 | \$130,300 | 0 | \$0 | \$793 | 136 | \$108,800 |
| St. Peter's Montessori | 31 | \$76,168 | 22 | \$34,681 | 10 | \$33,499 | 0 | \$0 | \$2,291 | 4 | \$640 |
| St. Theresa Elementary School | 196 | \$293,788 | 133 | \$200,608 | 74 | \$69,730 | 1 | \$3,000 | \$1,404 | 96 | \$148,398 |
| St. Thomas Aquinas School | 287 | \$434,683 | 188 | \$220,607 | 132 | \$127,945 | 0 | \$0 | \$1,290 | 197 | \$321,708 |
| St. Thomas the Apostle Catholic Pre-School & Kindergarten | 1 | \$984 | 2 | \$4,775 | 1 | \$1,975 | 0 | \$0 | \$1,934 | 4 | \$5,967 |
| St. Thomas the Apostle Catholic School | 382 | \$456,437 | 220 | \$244,875 | 152 | \$237,570 | 4 | \$5,750 | \$1,246 | 113 | \$217,083 |
| St. Timothy Catholic Academy (Alma School) | 0 | \$0 | 2 | \$1,470 | 31 | \$30,600 | 0 | \$0 | \$972 | 1 | \$972 |
| St. Timothy Catholic School | 144 | \$196,687 | 105 | \$134,909 | 98 | \$196,120 | 2 | \$4,539 | \$1,525 | 113 | \$158,674 |
| St. Vincent de Paul School | 502 | \$309,138 | 325 | \$150,689 | 398 | \$307,628 | 1 | \$4,126 | \$629 | 201 | \$241,997 |
| Summit School of Ahwatukee | 142 | \$402,573 | 93 | \$240,058 | 18 | \$41,840 | 2 | \$4,500 | \$2,702 | 221 | \$626,173 |
| Sunrise Montessori School | 26 | \$49,710 | 14 | \$25,135 | 4 | \$2,000 | 0 | \$0 | \$1,746 | 2 | \$2,694 |
| Tanque Verde Lutheran Preschool/Kindergarten | 24 | \$43,105 | 23 | \$17,874 | 0 | \$0 | 0 | \$0 | \$1,297 | 20 | \$29,632 |
| Tempe Montessori | 27 | \$31,476 | 23 | \$18,434 | 14 | \$50,215 | 0 | \$0 | \$1,564 | 0 | \$0 |
| Tesseract School | 35 | \$59,088 | 28 | \$43,543 | 13 | \$54,400 | 1 | \$4,000 | \$2,091 | 0 | \$0 |
| The Beginning School | 5 | \$20,236 | 7 | \$14,620 | 0 | \$0 | 0 | \$0 | \$2,905 | 13 | \$21,345 |
| The Family School | 19 | \$145,337 | 19 | \$105,717 | 0 | \$0 | 1 | \$2,063 | \$6,490 | 0 | \$0 |
| The French American School of Arizona | 15 | \$34,281 | 3 | \$3,438 | 0 | \$0 | 0 | \$0 | \$2,096 | 0 | \$0 |
| The Goddard School | 112 | \$482,208 | 3 | \$3,269 | 0 | \$0 | 0 | \$0 | \$4,222 | 0 | \$0 |
| The Gregory School/St. Gregory College Preparatory | 5 | \$14,452 | 64 | \$308,084 | 80 | \$405,100 | 2 | \$2,500 | \$4,835 | 89 | \$345,404 |
| The IDEA School | 38 | \$23,438 | 28 | \$20,733 | 27 | \$89,897 | 5 | \$8,049 | \$1,450 | 46 | \$137,363 |
| The Jones-Gordon School | 36 | \$181,132 | 30 | \$149,146 | 10 | \$37,900 | 35 | \$106,937 | \$4,280 | 36 | \$154,927 |
| The Learning Lab | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$0 | 2 | \$1,987 |
| The Learning Pad | 0 | \$0 | 0 | \$0 | 1 | \$1,900 | 0 | \$0 | \$1,900 | 3 | \$1,218 |
| The Orme School | 27 | \$140,567 | 14 | \$69,814 | 1 | \$4,000 | 0 | \$0 | \$5,104 | 0 | \$0 |
| The Vine Preparatory Academy | 2 | \$4,620 | 4 | \$14,180 | 6 | \$23,000 | 0 | \$0 | \$3,483 | 0 | \$0 |
| Thunderbird Adventist Academy | 81 | \$195,526 | 11 | \$51,854 | 30 | \$165,608 | 2 | \$13,349 | \$3,438 | 54 | \$361,763 |
| Thunderbird Christian Elementary School | 77 | \$75,104 | 55 | \$26,142 | 18 | \$80,239 | 0 | \$0 | \$1,210 | 82 | \$307,102 |
| Torah Day School of Phoenix | 238 | \$387,767 | 297 | \$381,102 | 776 | \$1,184,260 | 22 | \$42,348 | \$1,497 | 220 | \$712,415 |
| Tri-City Christian Academy | 266 | \$408,012 | 236 | \$213,924 | 203 | \$331,490 | 4 | \$4,500 | \$1,351 | 211 | \$537,407 |
| Trinity Christian School (CV) | 0 | \$0 | 0 | \$0 | 43 | \$59,786 | 0 | \$0 | \$1,390 | 54 | \$157,100 |

Table 12
FY2017 Scholarships by Private School

| Private School | Original Individual | | Switcher Individual | | Low-Income Corporate | | Disabled/Displaced Corporate | | Total Average Scholarship | Sum of All Future Reserved | |
|---|---------------------|---------------------|---------------------|---------------------|----------------------|---------------------|------------------------------|--------------------|---------------------------|----------------------------|---------------------|
| | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | Number | \$ Amount | | Number | \$ Amount |
| Trinity Christian School (M) | 14 | \$19,269 | 13 | \$12,661 | 0 | \$0 | 0 | \$0 | \$1,183 | 7 | \$15,382 |
| Trinity Christian School (P) | 457 | \$505,519 | 332 | \$279,764 | 221 | \$229,172 | 3 | \$8,523 | \$1,010 | 231 | \$224,939 |
| Trinity Lutheran School | 184 | \$286,864 | 119 | \$131,209 | 28 | \$41,419 | 0 | \$0 | \$1,388 | 106 | \$101,874 |
| Trinity United Methodist Kindergarten | 4 | \$16,663 | 3 | \$1,027 | 3 | \$11,603 | 1 | \$2,058 | \$2,850 | 5 | \$56,975 |
| Truly Free School | 4 | \$13,856 | 1 | \$2,319 | 0 | \$0 | 0 | \$0 | \$3,235 | 3 | \$3,018 |
| Truthful Beginnings | 4 | \$2,992 | 2 | \$3,349 | 0 | \$0 | 0 | \$0 | \$1,057 | 1 | \$735 |
| Tucson Baptist Academy | 78 | \$63,220 | 67 | \$42,216 | 69 | \$76,728 | 9 | \$6,000 | \$844 | 28 | \$13,616 |
| Tucson Community School | 8 | \$19,248 | 7 | \$9,453 | 0 | \$0 | 0 | \$0 | \$1,913 | 16 | \$37,815 |
| Tucson Hebrew Academy | 160 | \$581,353 | 101 | \$404,708 | 96 | \$347,700 | 0 | \$0 | \$3,736 | 105 | \$278,485 |
| Tucson Waldorf School | 137 | \$270,570 | 93 | \$156,662 | 71 | \$289,519 | 4 | \$7,289 | \$2,374 | 117 | \$90,150 |
| UNDECIDED | 0 | \$0 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$0 | 163 | \$2,272,507 |
| United Christian School | 78 | \$132,798 | 62 | \$62,047 | 23 | \$15,591 | 0 | \$0 | \$1,291 | 0 | \$0 |
| Valley Baptist School | 9 | \$4,937 | 4 | \$1,557 | 0 | \$0 | 0 | \$0 | \$500 | 6 | \$2,836 |
| Valley Christian High School | 379 | \$1,209,128 | 239 | \$523,870 | 135 | \$721,500 | 9 | \$34,437 | \$3,266 | 350 | \$1,512,549 |
| Valley Lutheran High School | 224 | \$365,610 | 119 | \$155,056 | 37 | \$108,033 | 1 | \$750 | \$1,652 | 81 | \$152,157 |
| Verde Christian Academy (was Verde Valley Christian School) | 119 | \$268,851 | 102 | \$148,093 | 61 | \$55,710 | 1 | \$1,000 | \$1,674 | 35 | \$17,921 |
| Verde Valley Adventist School | 4 | \$9,113 | 3 | \$7,687 | 12 | \$45,639 | 1 | \$3,799 | \$3,312 | 5 | \$44,797 |
| Verde Valley School | 6 | \$34,000 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$5,667 | 0 | \$0 |
| Veritas Academy of Tucson | 91 | \$118,112 | 79 | \$65,077 | 32 | \$81,450 | 3 | \$2,250 | \$1,302 | 135 | \$221,496 |
| Veritas Christian Community School | 118 | \$216,541 | 89 | \$101,576 | 13 | \$15,000 | 0 | \$0 | \$1,514 | 58 | \$80,091 |
| Ville de Marie Academy | 140 | \$209,007 | 97 | \$130,799 | 67 | \$77,100 | 2 | \$6,149 | \$1,383 | 108 | \$211,403 |
| Vision Christian Academy | 27 | \$21,248 | 14 | \$9,074 | 0 | \$0 | 0 | \$0 | \$740 | 14 | \$11,644 |
| West Valley Christian School | 110 | \$148,052 | 86 | \$85,945 | 83 | \$236,841 | 6 | \$13,930 | \$1,701 | 77 | \$369,387 |
| Western Hills Baptist School | 1 | \$945 | 0 | \$0 | 0 | \$0 | 0 | \$0 | \$945 | 0 | \$0 |
| White Mountain Montessori School | 3 | \$1,100 | 2 | \$3,987 | 3 | \$12,600 | 0 | \$0 | \$2,211 | 3 | \$25,175 |
| Wickenburg Christian Academy (Legacy High) | 127 | \$126,503 | 90 | \$124,566 | 56 | \$145,000 | 0 | \$0 | \$1,451 | 64 | \$92,977 |
| Wings on Words | 5 | \$5,334 | 3 | \$874 | 3 | \$7,620 | 3 | \$3,350 | \$1,227 | 0 | \$0 |
| Woodbridge Private School | 7 | \$11,301 | 7 | \$6,280 | 0 | \$0 | 1 | \$500 | \$1,205 | 2 | \$11,524 |
| Xavier College Preparatory | 798 | \$1,856,963 | 587 | \$1,033,840 | 422 | \$1,253,965 | 7 | \$21,553 | \$2,297 | 551 | \$1,609,726 |
| Yeshiva High School of Arizona | 12 | \$43,283 | 11 | \$64,300 | 23 | \$45,636 | 0 | \$0 | \$3,331 | 12 | \$36,000 |
| Young Disciples Christian Academy | 9 | \$4,081 | 5 | \$2,855 | 11 | \$43,945 | 0 | \$0 | \$2,035 | 12 | \$78,557 |
| Yuma Adventist School | 33 | \$16,959 | 13 | \$5,183 | 23 | \$44,137 | 1 | \$3,350 | \$995 | 5 | \$44,570 |
| Yuma Catholic High School | 215 | \$449,704 | 144 | \$191,190 | 307 | \$1,275,133 | 2 | \$4,850 | \$2,876 | 182 | \$640,124 |
| Yuma Lutheran School | 220 | \$367,093 | 158 | \$213,229 | 176 | \$344,362 | 14 | \$28,009 | \$1,677 | 118 | \$162,399 |
| TOTALS | 32,585 | \$57,999,206 | 22,348 | \$32,988,741 | 20,964 | \$51,746,382 | 1,105 | \$5,750,836 | \$1,928 | 26,419 | \$78,668,774 |

Totals will not match data in other tables due to missing school information.

Top 20 Private Schools by Estimated Total Scholarships Since 1998



Estimated Total Scholarships Received by Private Schools Since 1998

Table 13 (pg. 62), lists every private school that has received scholarship revenue from the private school tuition organization income tax credit programs and the estimated amounts received from all four programs since 1998. Over 640 private schools are on this list which does include schools that are no longer in operation. School name changes and merging of schools has been incorporated when the information has been provided by the STOs. These scholarship amounts are estimated for two reasons. For the first several years of the private school tuition organization tax credit program (original individual only), there was no requirement for the STOs to report. Although some did report at ADOR request, some did not or only reported partially. Therefore, the early year figures are incomplete. Secondly, the reporting period changed from calendar year to fiscal year, beginning with FY2011. The amount of scholarships by school that were duplicated in the CY2010 and FY2011 numbers was estimated.

For additional information or questions, contact Karen Jacobs or Steven Tran at the Arizona Department of Revenue at 602-716-6923 or 602-716-6459.

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|--|---------------------|---------------------|----------------------|------------------------------|--------------------|
| 2nd Street Children's School | \$352,326 | \$63,641 | \$34,070 | \$0 | \$450,038 |
| 91st Psalm Christian School | \$1,149,317 | \$176,599 | \$1,055,309 | \$19,959 | \$2,401,184 |
| A Child's View | \$5,676 | \$0 | \$0 | \$0 | \$5,676 |
| Abbie Loveland Tuller | \$916,339 | \$84,291 | \$519,901 | \$181,170 | \$1,701,700 |
| Abiding Savior School | \$140,275 | \$0 | \$0 | \$0 | \$140,275 |
| Academy of Destiny | \$17,881 | \$0 | \$0 | \$0 | \$17,881 |
| Ace Academy | \$27,836 | \$3,336 | \$14,835 | \$1,500 | \$47,507 |
| ACES (Austin Centers for Exceptional Students) | \$31,449 | \$10,241 | \$0 | \$0 | \$41,690 |
| Acton Academy | \$7,153 | \$5,233 | \$0 | \$0 | \$12,386 |
| Adobe Adventist Christian School | \$196,717 | \$11,846 | \$0 | \$0 | \$208,563 |
| Adobe Montessori | \$14,172 | \$0 | \$0 | \$0 | \$14,172 |
| Agape Youth Ranch Academy | \$4,794 | \$0 | \$0 | \$0 | \$4,794 |
| Ahwatukee Foothills Montessori | \$295,438 | \$94,726 | \$550 | \$0 | \$390,713 |
| Ajo Calvary Christian Academy | \$12,643 | \$1,489 | \$0 | \$0 | \$14,132 |
| Aldea Montessori | \$467,859 | \$51,731 | \$40,400 | \$0 | \$559,990 |
| Aleph Bet Kindergarten | \$408,838 | \$347,111 | \$52,200 | \$0 | \$808,149 |
| Alethia Academy | \$174,678 | \$0 | \$0 | \$0 | \$174,678 |
| Al-Huda School | \$719,064 | \$150,067 | \$0 | \$0 | \$869,131 |
| All Saints Catholic School (Our Lady of the Mountains) | \$2,251,032 | \$295,016 | \$499,210 | \$0 | \$3,045,258 |
| All Saints' Episcopal Day School | \$4,921,612 | \$726,481 | \$3,331,504 | \$0 | \$8,979,597 |
| Alpha Omega Academy | \$20,043 | \$0 | \$0 | \$0 | \$20,043 |
| Ambassador Christian Academy | \$198,963 | \$83,903 | \$15,041 | \$400 | \$298,308 |
| American Christian Academy | \$3,420 | \$0 | \$0 | \$0 | \$3,420 |
| American Family Education | \$56,992 | \$34,813 | \$600 | \$5,000 | \$97,405 |
| American Indian Christian School | \$1,663,927 | \$134,278 | \$3,700 | \$0 | \$1,801,905 |
| Anderson Adventist Elementary School | \$4,593 | \$0 | \$0 | \$0 | \$4,593 |
| Angels in Autism (AZ Behavior & Autism) | \$24,257 | \$13,717 | \$630 | \$54,080 | \$92,684 |
| Annunciation Catholic School | \$1,110,149 | \$436,722 | \$251,675 | \$34,525 | \$1,833,071 |
| Apache Baptist Academy | \$75,993 | \$21,555 | \$7,467 | \$58 | \$105,074 |
| Apache Kids Academy | \$9,503 | \$874 | \$0 | \$0 | \$10,377 |
| Apostolic Faith Center Christian Academy | \$102,518 | \$12,450 | \$190,676 | \$0 | \$305,644 |
| Arcadia Christian School | \$126,164 | \$0 | \$0 | \$0 | \$126,164 |
| Arcadia Montessori | \$205,863 | \$90,779 | \$0 | \$0 | \$296,642 |
| Arizona Center for Autism | \$0 | \$0 | \$20,000 | \$0 | \$20,000 |

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|---|---------------------|---------------------|----------------------|------------------------------|--------------------|
| Arizona Christian Academy (was Joyful Beginnings Academy) | \$420,637 | \$79,314 | \$900 | \$0 | \$500,851 |
| Arizona Community Childhood Academy | \$14,203 | \$0 | \$0 | \$0 | \$14,203 |
| Arizona Cultural Academy | \$3,124,096 | \$791,997 | \$1,230,036 | \$0 | \$5,146,129 |
| Arizona International Academy | \$454,543 | \$77,593 | \$14,500 | \$0 | \$546,636 |
| Arizona Language Preparatory | \$40,310 | \$12,941 | \$11,260 | \$0 | \$64,511 |
| Arizona Lutheran Academy | \$4,801,251 | \$459,056 | \$349,915 | \$8,132 | \$5,618,354 |
| Armstrong Academy | \$214,067 | \$0 | \$0 | \$0 | \$214,067 |
| Arrowhead Christian Academy | \$2,180,910 | \$290,389 | \$551,462 | \$44,881 | \$3,067,642 |
| Arrowhead Montessori School | \$67,883 | \$30,832 | \$5,580 | \$5,226 | \$109,521 |
| ASCEND | \$18,500 | \$0 | \$3,500 | \$21,500 | \$43,500 |
| Ascension Lutheran School | \$1,335,434 | \$58,059 | \$3,510 | \$6,130 | \$1,403,133 |
| Atonement Lutheran School | \$1,646,787 | \$228,715 | \$142,449 | \$0 | \$2,017,950 |
| Augustana Academy | \$7,043 | \$4,900 | \$0 | \$0 | \$11,943 |
| Autism Academy for Education & Development | \$120,590 | \$74,046 | \$90,310 | \$1,268,180 | \$1,553,126 |
| Avondale Montessori | \$3,668 | \$0 | \$0 | \$0 | \$3,668 |
| Awakening Seed School | \$1,119,610 | \$205,229 | \$32,430 | \$15,327 | \$1,372,596 |
| AZ Aspire Academy | \$16,663 | \$8,606 | \$4,900 | \$61,194 | \$91,363 |
| AZ Assist Academy | \$1,892 | \$0 | \$0 | \$3,859 | \$5,750 |
| Back to Basics Christian School | \$892 | \$0 | \$0 | \$0 | \$892 |
| Banner Children's Academy | \$42,913 | \$6,995 | \$0 | \$35,648 | \$85,556 |
| Barness Family Jewish Community Center Day School | \$465,164 | \$0 | \$0 | \$0 | \$465,164 |
| Bayer Private School | \$100,276 | \$76,486 | \$17,305 | \$0 | \$194,067 |
| Beautiful Savior Academy | \$364,560 | \$22,591 | \$1,600 | \$0 | \$388,750 |
| Begin to Dream Christian Academy | \$450 | \$0 | \$0 | \$0 | \$450 |
| Bella Montessori School | \$4,280 | \$2,920 | \$0 | \$0 | \$7,200 |
| Bella Vista College Preparatory School | \$393,520 | \$123,742 | \$225,230 | \$18,364 | \$760,856 |
| Berean Christian Academy | \$141,146 | \$0 | \$0 | \$0 | \$141,146 |
| Beth El Center for Early Childhood Education Kindergarten | \$119,138 | \$0 | \$0 | \$0 | \$119,138 |
| Bethany Christian School | \$6,182,598 | \$905,737 | \$528,999 | \$21,933 | \$7,639,267 |
| Beyond Autism | \$1,289 | \$0 | \$0 | \$42,780 | \$44,069 |
| Big Dreams Preschool & Kindergarten | \$2,177 | \$1,571 | \$0 | \$0 | \$3,748 |
| Bios Christian Academy | \$1,317,879 | \$90,191 | \$131,354 | \$45,737 | \$1,585,161 |
| Black Mountain Science Academy | \$112,366 | \$56,439 | \$2,000 | \$0 | \$170,805 |
| Blessed Sacrament Kindergarten | \$547,452 | \$49,168 | \$11,390 | \$1,854 | \$609,864 |

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|---|---------------------|---------------------|----------------------|------------------------------|--------------------|
| Bourgade Catholic High School | \$11,425,893 | \$1,670,451 | \$4,556,980 | \$191,561 | \$17,844,885 |
| Boys Hope/Girls Hope | \$13,551 | \$0 | \$0 | \$0 | \$13,551 |
| Breakthrough Academy | \$48,363 | \$33,378 | \$5,000 | \$53,871 | \$140,612 |
| Bridges Preschool & Kindergarten (G) | \$5,609 | \$1,990 | \$500 | \$0 | \$8,099 |
| Bridges Preschool & Kindergarten (M) | \$8,430 | \$3,178 | \$7,750 | \$0 | \$19,358 |
| Bridges Preschool & Kindergarten (T) | \$2,660 | \$0 | \$0 | \$0 | \$2,660 |
| Brightmont Academy | \$71,783 | \$20,173 | \$6,500 | \$34,844 | \$133,299 |
| Brophy College Preparatory | \$19,878,786 | \$1,677,881 | \$6,191,288 | \$28,203 | \$27,776,158 |
| Brophy Loyola Academy | \$103,350 | \$1,954,774 | \$1,871,050 | \$0 | \$3,929,174 |
| Brown Road Christian Academy | \$7,322 | \$0 | \$0 | \$0 | \$7,322 |
| Calvary Baptist School | \$306,464 | \$33,777 | \$179,059 | \$5,270 | \$524,570 |
| Calvary Central Christian Academy | \$19,884 | \$4,823 | \$0 | \$0 | \$24,707 |
| Calvary Chapel Christian School | \$2,482,639 | \$537,096 | \$528,730 | \$6,505 | \$3,554,970 |
| Calvary Christian Academy (G) | \$0 | \$3,009 | \$0 | \$0 | \$3,009 |
| Calvary Christian Academy (LH) | \$2,603,459 | \$435,425 | \$295,364 | \$0 | \$3,334,248 |
| Calvary Christian Academy (T) | \$364,367 | \$0 | \$0 | \$0 | \$364,367 |
| Calvary Christian School | \$370,064 | \$16,733 | \$91,540 | \$0 | \$478,337 |
| Calvary Shadows Assembly of God | \$9,746 | \$6,125 | \$3,550 | \$3,525 | \$22,946 |
| Camelback Christian School | \$161,107 | \$41,239 | \$0 | \$5 | \$202,351 |
| Camelback Desert School | \$247,869 | \$29,890 | \$1,850 | \$3,500 | \$283,109 |
| Camp Verde United Christian School | \$1,589,849 | \$198,377 | \$214,268 | \$11,015 | \$2,013,509 |
| Canyon State Academy | \$13,523 | \$0 | \$0 | \$0 | \$13,523 |
| Carden Christian Academy Central | \$428,456 | \$53,194 | \$127,692 | \$29,393 | \$638,735 |
| Carden of the Peaks | \$51,510 | \$0 | \$0 | \$0 | \$51,510 |
| Casa del Nino Bilingual Montessori School | \$54,504 | \$44,135 | \$34,510 | \$0 | \$133,149 |
| Casa Ninos School of Montessori | \$39,326 | \$10,356 | \$6,250 | \$0 | \$55,933 |
| Casas Adobe Christian School | \$36,103 | \$0 | \$0 | \$0 | \$36,103 |
| Casas Christian School | \$7,232,560 | \$822,987 | \$712,402 | \$107,530 | \$8,875,480 |
| Castlehill Country Day School | \$1,308,723 | \$212,804 | \$21,280 | \$2,200 | \$1,545,007 |
| Cathedral Christian Academy | \$723,275 | \$0 | \$0 | \$0 | \$723,275 |
| Cathedral of Praise Christian School | \$36,270 | \$0 | \$10,780 | \$0 | \$47,050 |
| Cave Creek Montessori | \$292,514 | \$180,465 | \$0 | \$0 | \$472,979 |
| Cedar Tree Montessori | \$5,020 | \$1,432 | \$11,524 | \$1,975 | \$19,951 |
| Central Christian Academy | \$128,978 | \$0 | \$0 | \$0 | \$128,978 |

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|---|---------------------|---------------------|----------------------|------------------------------|--------------------|
| Chandler Christian Academy | \$2,497,323 | \$479,218 | \$138,352 | \$0 | \$3,114,893 |
| Chandler Christian School | \$0 | \$0 | \$187,822 | \$3,515 | \$191,337 |
| Chaparral Christian Preschool & Kindergarten | \$228,692 | \$39,347 | \$2,035 | \$0 | \$270,074 |
| Chapel Haven West | \$57,257 | \$2,880 | \$0 | \$26,997 | \$87,134 |
| Cheder Lubavitch | \$270,152 | \$181,673 | \$98,656 | \$0 | \$550,481 |
| Chinle Adventist Elementary | \$7,415 | \$0 | \$0 | \$0 | \$7,415 |
| Christ Church School | \$539,110 | \$145,993 | \$41,177 | \$0 | \$726,280 |
| Christ Lutheran School | \$6,049,817 | \$1,220,303 | \$158,655 | \$4,979 | \$7,433,755 |
| Christ the King Academy | \$94,099 | \$9,248 | \$1,763 | \$0 | \$105,110 |
| Christ the King Catholic School | \$3,528,532 | \$395,068 | \$518,522 | \$16,020 | \$4,458,143 |
| Christ the Redeemer Lutheran School | \$722,786 | \$0 | \$18,880 | \$0 | \$741,666 |
| Christian Academy of Prescott | \$2,177,121 | \$353,222 | \$306,805 | \$84,072 | \$2,921,220 |
| Christian Challenge Academy | \$2,314 | \$0 | \$0 | \$0 | \$2,314 |
| Christ's Community Christian Academy | \$165,828 | \$0 | \$0 | \$0 | \$165,828 |
| Christ's Greenfield Lutheran School | \$4,833,534 | \$842,982 | \$303,931 | \$505 | \$5,980,952 |
| Chrysalis Academy | \$146,669 | \$39,669 | \$411 | \$239,055 | \$425,804 |
| Clear View Academy | \$26,895 | \$14,879 | \$6,546 | \$0 | \$48,320 |
| Cochise SDA Christian School | \$4,999 | \$6,878 | \$93,225 | \$25,594 | \$130,697 |
| Colossal Cave Learning Center | \$600 | \$0 | \$0 | \$0 | \$600 |
| Community Christian School | \$10,335 | \$0 | \$0 | \$0 | \$10,335 |
| Community Montessori | \$226,361 | \$43,383 | \$0 | \$0 | \$269,744 |
| Concordia Lutheran Schools | \$156,346 | \$0 | \$0 | \$0 | \$156,346 |
| Congregation Anshei Israel Preschool & Kindergarten | \$115,273 | \$78,077 | \$31,588 | \$0 | \$224,938 |
| Copper Canyon Academy | \$2,257 | \$0 | \$0 | \$0 | \$2,257 |
| Copper Canyon Christian School | \$42,452 | \$0 | \$0 | \$0 | \$42,452 |
| Cornerstone Christian Academy (Ch) | \$720 | \$0 | \$0 | \$0 | \$720 |
| Cornerstone Christian Academy (Co) | \$139,565 | \$0 | \$0 | \$0 | \$139,565 |
| Cornerstone Christian Academy (G) | \$1,000 | \$0 | \$0 | \$0 | \$1,000 |
| Cornerstone Christian Academy/Pusch Ridge | \$18,536,662 | \$2,846,337 | \$1,684,616 | \$53,865 | \$23,121,480 |
| Cornerstone Christian School | \$144,033 | \$0 | \$0 | \$0 | \$144,033 |
| Cornerstone Kidz | \$106,926 | \$8,324 | \$1,500 | \$0 | \$116,750 |
| Covenant Child Care Center | \$8,608 | \$6,479 | \$0 | \$0 | \$15,087 |
| Covenant Christian School | \$20,714 | \$0 | \$0 | \$0 | \$20,714 |
| Covenant of Faith School | \$3,055 | \$0 | \$0 | \$0 | \$3,055 |

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|--|---------------------|---------------------|----------------------|------------------------------|--------------------|
| Creative Bridges Cooperative Preschool | \$0 | \$0 | \$0 | \$1,710 | \$1,710 |
| Creative Castle Preschool & Kindergarten | \$142,415 | \$62,736 | \$3,500 | \$0 | \$208,651 |
| Creo School | \$226,650 | \$146,716 | \$139,181 | \$8,333 | \$520,880 |
| Cross of Glory Lutheran Elementary School | \$549,160 | \$126,925 | \$53,570 | \$20,832 | \$750,487 |
| Cross Roads Preschool & Kindergarten | \$19,067 | \$0 | \$0 | \$0 | \$19,067 |
| Crossroads Christians Academy | \$5,146 | \$0 | \$0 | \$0 | \$5,146 |
| Crossroads Community School (Hope Christian Academy) | \$2,475,375 | \$472,755 | \$37,421 | \$9,186 | \$2,994,738 |
| Cupertino Power Learning Center | \$5,490 | \$0 | \$0 | \$22,000 | \$27,490 |
| Darkaynu (Tucson Jewish Montessori) | \$3,938 | \$4,937 | \$0 | \$0 | \$8,875 |
| David Ricardo School | \$11,060 | \$0 | \$0 | \$0 | \$11,060 |
| Dayspring Kindergarten | \$1,040,671 | \$151,033 | \$4,895 | \$500 | \$1,197,099 |
| Desert Christian Schools | \$11,034,992 | \$1,201,283 | \$2,317,566 | \$421,317 | \$14,975,158 |
| Desert Garden Montessori | \$1,763,659 | \$519,930 | \$397,634 | \$40,989 | \$2,722,211 |
| Desert Hills Christian Academy | \$6,703 | \$0 | \$0 | \$0 | \$6,703 |
| Desert Jewish Academy | \$360,587 | \$190,179 | \$54,908 | \$20,275 | \$625,950 |
| Desert Life Academy | \$1,463 | \$0 | \$0 | \$0 | \$1,463 |
| Desert Marigold School | \$44,611 | \$0 | \$0 | \$0 | \$44,611 |
| Desert Montessori | \$17,652 | \$0 | \$0 | \$0 | \$17,652 |
| Desert Quest Private School | \$13,895 | \$0 | \$1,505 | \$2,000 | \$17,400 |
| Desert Shadows Montessori | \$131,563 | \$34,185 | \$3,284 | \$0 | \$169,032 |
| Desert Sky Montessori | \$21,643 | \$5,371 | \$9,900 | \$6,550 | \$43,464 |
| Desert Springs Christian Kindergarten | \$238,640 | \$0 | \$0 | \$0 | \$238,640 |
| Desert Sun Child Development Center | \$638,791 | \$97,591 | \$19,900 | \$505 | \$756,787 |
| Desert Valley Christian School | \$335,002 | \$22,735 | \$63,840 | \$0 | \$421,578 |
| Desert View Learning Center | \$1,551,564 | \$307,532 | \$13,460 | \$0 | \$1,872,556 |
| Desert Voices Oral Learning Center | \$638,496 | \$139,545 | \$0 | \$27,900 | \$805,941 |
| Desert Willow Educational Services | \$11,746 | \$0 | \$0 | \$0 | \$11,746 |
| Dobson Montessori School | \$1,230,682 | \$126,595 | \$132,714 | \$19,892 | \$1,509,882 |
| Dove Christian School | \$285,598 | \$0 | \$875 | \$0 | \$286,473 |
| Downtown Community School | \$3,085 | \$2,183 | \$0 | \$0 | \$5,268 |
| Dynamite Montessori School | \$589,904 | \$161,865 | \$0 | \$6,228 | \$757,997 |
| Early Light Academy | \$4,900 | \$0 | \$0 | \$0 | \$4,900 |
| East Fork Lutheran School | \$546,040 | \$65,874 | \$0 | \$0 | \$611,914 |
| East Valley Adventist Education Program | \$225 | \$0 | \$2,653 | \$0 | \$2,878 |

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|---|---------------------|---------------------|----------------------|------------------------------|--------------------|
| East Valley Christian Academy | \$23,610 | \$0 | \$0 | \$0 | \$23,610 |
| East Valley Jewish Day School | \$346,214 | \$670 | \$54,803 | \$5,266 | \$406,953 |
| Eastside Christian School | \$1,665 | \$0 | \$0 | \$0 | \$1,665 |
| Educational Special Needs Services | \$1,560 | \$0 | \$0 | \$0 | \$1,560 |
| El Dorado Private School | \$370,026 | \$86,579 | \$22,844 | \$27,696 | \$507,145 |
| Emmanuel Christian Academy | \$602,335 | \$150,142 | \$154,893 | \$6,987 | \$914,358 |
| Emmanuel Lutheran School | \$1,779,086 | \$195,828 | \$78,564 | \$5,148 | \$2,058,626 |
| Emmaus Lutheran School | \$925,267 | \$81,169 | \$17,242 | \$1,625 | \$1,025,303 |
| Enchanted Desert School | \$591,497 | \$0 | \$0 | \$0 | \$591,497 |
| Enrichment Academy | \$1,301 | \$0 | \$150 | \$0 | \$1,451 |
| Esther B Feldman Kindergarten | \$3,726 | \$4,278 | \$0 | \$0 | \$8,004 |
| Ethos School | \$101,172 | \$0 | \$0 | \$20,570 | \$121,742 |
| Experimental Schools Corp of AZ | \$7,794 | \$0 | \$0 | \$0 | \$7,794 |
| Faith Baptist School | \$1,078 | \$0 | \$0 | \$0 | \$1,078 |
| Faith Christian Academy (FH) | \$40,876 | \$5,950 | \$47,162 | \$0 | \$93,988 |
| Faith Christian Academy (T) | \$112,458 | \$12,307 | \$42,035 | \$0 | \$166,800 |
| Faith Christian Academy (W) | \$4,388 | \$0 | \$0 | \$0 | \$4,388 |
| Faith Christian School | \$1,199,219 | \$183,880 | \$93,354 | \$43,284 | \$1,519,737 |
| Faith Community Academy | \$1,187,524 | \$174,635 | \$379,274 | \$12,949 | \$1,754,382 |
| Faith Life Christian Academy | \$450 | \$0 | \$0 | \$0 | \$450 |
| Faith Lutheran School (M) | \$29,436 | \$0 | \$0 | \$0 | \$29,436 |
| Faith Lutheran School (T) | \$1,185,715 | \$90,866 | \$234,811 | \$2,500 | \$1,513,892 |
| Family Life Academy | \$1,650,713 | \$180,214 | \$248,915 | \$6,117 | \$2,085,959 |
| Family of Christ Learning Center | \$162,938 | \$48,698 | \$0 | \$0 | \$211,636 |
| Family of God Lutheran School | \$70,557 | \$0 | \$9,009 | \$0 | \$79,566 |
| Father's Heart Christian School | \$1,000 | \$0 | \$0 | \$0 | \$1,000 |
| Fellowship Child Development Center | \$63,080 | \$0 | \$0 | \$0 | \$63,080 |
| Fenster School | \$900 | \$0 | \$0 | \$21,260 | \$22,160 |
| Firm Foundation Christian School | \$189,254 | \$0 | \$11,789 | \$0 | \$201,043 |
| First Baptist Christian Academy (SV) | \$1,177,054 | \$175,243 | \$36,802 | \$0 | \$1,389,098 |
| First Baptist Christian Academy (T) | \$5,093 | \$0 | \$0 | \$5 | \$5,098 |
| First Baptist Christian School | \$47,980 | \$0 | \$0 | \$0 | \$47,980 |
| First Baptist of Mesa Christian Academy | \$12,367 | \$0 | \$0 | \$0 | \$12,367 |
| First Southern Christian School | \$1,241,902 | \$90,257 | \$111,127 | \$12,845 | \$1,456,131 |

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|--|---------------------|---------------------|----------------------|------------------------------|--------------------|
| Flagstaff Adventist School | \$462,015 | \$0 | \$0 | \$0 | \$462,015 |
| Flagstaff Community Christian School | \$1,042,723 | \$322,978 | \$2,139,393 | \$39,155 | \$3,544,249 |
| Florence Baptist Academy | \$29,598 | \$7,088 | \$5,000 | \$0 | \$41,685 |
| Foundation for Blind Children | \$789,556 | \$258,571 | \$5,000 | \$560,156 | \$1,613,283 |
| Founders Classical Academy | \$3,000 | \$0 | \$0 | \$0 | \$3,000 |
| Fountain of Life Lutheran School | \$1,702,094 | \$18,798 | \$9,175 | \$0 | \$1,730,067 |
| Fourteen Six Christian Academy | \$19,395 | \$5,661 | \$0 | \$0 | \$25,056 |
| Freedom Baptist Academy | \$20,125 | \$9,350 | \$41,575 | \$0 | \$71,050 |
| Freedom Christian Academy | \$661,219 | \$143,985 | \$1,092,451 | \$70,830 | \$1,968,485 |
| Freedom Christian School | \$35,600 | \$1,647 | \$0 | \$0 | \$37,247 |
| French American School of Arizona | \$0 | \$12,223 | \$0 | \$0 | \$12,223 |
| Friendship Christian School | \$15,848 | \$0 | \$0 | \$0 | \$15,848 |
| Full Gospel Christian Academy | \$4,474 | \$0 | \$0 | \$0 | \$4,474 |
| Gan Yeladim | \$13,000 | \$0 | \$0 | \$0 | \$13,000 |
| Gary K. Herberger Young Scholar's Academy | \$265,851 | \$99,721 | \$129,822 | \$19,771 | \$515,164 |
| Gateway Academy | \$71,888 | \$8,038 | \$300 | \$69,179 | \$149,404 |
| Gateway Baptist Academy (G) | \$405,170 | \$81,620 | \$103,814 | \$800 | \$591,405 |
| Gateway Baptist Academy (S) | \$18,460 | \$0 | \$0 | \$28,978 | \$47,438 |
| Gateway Bible Church Christian Training Center | \$6,703 | \$0 | \$0 | \$0 | \$6,703 |
| Gateway Fellowship Preschool & Kindergarten | \$11,225 | \$0 | \$0 | \$0 | \$11,225 |
| Gateway Independent School | \$110,885 | \$0 | \$0 | \$0 | \$110,885 |
| Gateways School | \$16,063 | \$0 | \$0 | \$0 | \$16,063 |
| Gethsemane Lutheran School | \$2,774,503 | \$483,153 | \$45,195 | \$500 | \$3,303,351 |
| Gila Mountain Christian Academy | \$8,680 | \$0 | \$0 | \$0 | \$8,680 |
| Gilbert Christian Schools | \$9,145,063 | \$2,772,484 | \$1,251,265 | \$59,157 | \$13,227,969 |
| Gilson Wash Baptist Academy | \$44,388 | \$0 | \$0 | \$0 | \$44,388 |
| Glendale Christian Academy | \$1,147,531 | \$89,098 | \$402,938 | \$0 | \$1,639,567 |
| Glenview Adventist Academy | \$728,830 | \$61,366 | \$458,941 | \$0 | \$1,249,137 |
| God's Garden Child Development Center | \$3,446 | \$0 | \$0 | \$0 | \$3,446 |
| God's World | \$870 | \$0 | \$0 | \$0 | \$870 |
| Golf Links Christian School | \$25,564 | \$0 | \$0 | \$0 | \$25,564 |
| Good Earth Montessori | \$9,119 | \$1,700 | \$0 | \$0 | \$10,819 |
| Good Shepherd Lutheran School | \$120,574 | \$0 | \$0 | \$0 | \$120,574 |
| Good Steps Christian Academy | \$5,303 | \$0 | \$0 | \$0 | \$5,303 |

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|---|---------------------|---------------------|----------------------|------------------------------|--------------------|
| Gospel Light Christian Academy | \$5,235 | \$0 | \$1,325 | \$0 | \$6,560 |
| Gospel Outreach Christian School | \$5,082 | \$3,029 | \$3,500 | \$0 | \$11,610 |
| Grace Christian Academy (B) | \$75,328 | \$10,889 | \$0 | \$0 | \$86,218 |
| Grace Christian Academy (T) | \$8,487,419 | \$554,877 | \$370,314 | \$9,078 | \$9,421,688 |
| Grace Christian School | \$63,527 | \$0 | \$0 | \$0 | \$63,527 |
| Grace Fellowship Academy | \$902,730 | \$179,993 | \$496,268 | \$586 | \$1,579,577 |
| Grace Garden Christian Preschool | \$0 | \$20 | \$0 | \$0 | \$20 |
| Grace Lutheran School | \$1,616,937 | \$180,831 | \$46,156 | \$14,811 | \$1,858,735 |
| GracePointe Christian Academy (Chapel in the Hills) | \$383,908 | \$34,935 | \$146,427 | \$1,005 | \$566,275 |
| Graysmark Academy | \$29,422 | \$1,117 | \$6,000 | \$41,152 | \$77,691 |
| Green Fields Country Day School | \$3,618,405 | \$559,459 | \$1,041,405 | \$33,550 | \$5,252,819 |
| Greenhouse Montessori School | \$4,630 | \$16,080 | \$0 | \$0 | \$20,710 |
| Guiding Light Christian Educational Center (GLCP) | \$122,375 | \$41,893 | \$128,194 | \$500 | \$292,962 |
| Guiding Light Christian School | \$339,702 | \$0 | \$0 | \$0 | \$339,702 |
| Hand in Hand Christian School | \$77,880 | \$17,208 | \$22,478 | \$0 | \$117,566 |
| Happy Trails | \$40,133 | \$0 | \$5,234 | \$0 | \$45,367 |
| Harvest Christian Academy | \$91,237 | \$0 | \$0 | \$0 | \$91,237 |
| Harvest Kidz School | \$17,629 | \$7,328 | \$0 | \$0 | \$24,958 |
| Herencia Guadalupana Lab Schools | \$0 | \$0 | \$10,444 | \$0 | \$10,444 |
| Heritage Christian Academy | \$1,463,449 | \$5,563 | \$16,485 | \$0 | \$1,485,497 |
| Heritage Montessori | \$107,963 | \$41,337 | \$0 | \$0 | \$149,300 |
| Hermosa Montessori | \$88,619 | \$0 | \$0 | \$0 | \$88,619 |
| Highland Free School | \$70,908 | \$0 | \$0 | \$0 | \$70,908 |
| Holbrook Adventist Indian School | \$200,425 | \$12,704 | \$0 | \$4,000 | \$217,129 |
| Holy Angels School | \$984,962 | \$0 | \$100,000 | \$0 | \$1,084,962 |
| Holy Cross Evangelical Lutheran School | \$73,393 | \$5,307 | \$600 | \$0 | \$79,300 |
| Holy Trinity Academy | \$308,893 | \$41,957 | \$4,491 | \$4,679 | \$360,019 |
| Hopi Mission School | \$2,451,858 | \$231,656 | \$116,216 | \$0 | \$2,799,730 |
| Howard S. Gray Education Program | \$85,527 | \$3,611 | \$100 | \$100 | \$89,338 |
| Imago Dei Middle School | \$2,389,979 | \$587,955 | \$2,789,420 | \$0 | \$5,767,354 |
| Immaculate Conception School | \$1,481,689 | \$222,572 | \$1,263,340 | \$33,698 | \$3,001,299 |
| Immaculate Heart Academy | \$825,365 | \$345,350 | \$654,644 | \$29,425 | \$1,854,784 |
| Immaculate Heart High School | \$3,375,872 | \$192,950 | \$642,207 | \$35,856 | \$4,246,884 |
| Inspire International Preschool | \$0 | \$0 | \$2,700 | \$0 | \$2,700 |

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|--|---------------------|---------------------|----------------------|------------------------------|--------------------|
| Inspire Kids Montessori | \$58,776 | \$24,683 | \$1,842 | \$0 | \$85,301 |
| Intermountain Academy | \$76,047 | \$46,733 | \$584,100 | \$2,118,438 | \$2,825,318 |
| International Christian Academy Online | \$8,044 | \$0 | \$0 | \$0 | \$8,044 |
| International School for Peace | \$17,961 | \$3,901 | \$0 | \$0 | \$21,862 |
| International School of Arizona | \$885,336 | \$296,483 | \$251,681 | \$0 | \$1,433,500 |
| International School of Tucson | \$951,822 | \$273,425 | \$820,872 | \$17,668 | \$2,063,787 |
| Ironwood Hill School | \$1,781 | \$0 | \$0 | \$10,271 | \$12,052 |
| Jess Schwartz College Preparatory | \$2,984,869 | \$0 | \$19,000 | \$0 | \$3,003,869 |
| Joanne Todd Christian School | \$494,793 | \$117,248 | \$4,740 | \$0 | \$616,781 |
| Journeys Academy | \$9,900 | \$0 | \$10,000 | \$0 | \$19,900 |
| Joy Christian School | \$8,188,049 | \$1,053,456 | \$4,132,458 | \$136,545 | \$13,510,508 |
| Kachina Country Day School | \$6,725 | \$0 | \$9,500 | \$7,050 | \$23,275 |
| KASL Academy for Deaf and Hard of Hearing | \$4,890 | \$7,510 | \$49,400 | \$51,000 | \$112,800 |
| Keystone Montessori Kingdom | \$268,868 | \$0 | \$0 | \$0 | \$268,868 |
| Khalsa Montessori (P) | \$20,544 | \$0 | \$0 | \$0 | \$20,544 |
| Khalsa Montessori (T) | \$99,487 | \$0 | \$0 | \$0 | \$99,487 |
| Kids' Discovery Club Christian Kindergarten | \$17,076 | \$0 | \$0 | \$0 | \$17,076 |
| Kimber Academy | \$136,576 | \$74,984 | \$6,000 | \$1,500 | \$219,060 |
| King David School | \$2,994,954 | \$0 | \$22,319 | \$0 | \$3,017,273 |
| Kingdom Preparatory Academy | \$806 | \$280 | \$180,340 | \$0 | \$181,426 |
| Kingman Adventist Christian School | \$96,992 | \$0 | \$0 | \$0 | \$96,992 |
| King's Academy | \$4,000 | \$0 | \$0 | \$0 | \$4,000 |
| Kino Learning Center | \$922,140 | \$155,447 | \$265,416 | \$114,656 | \$1,457,660 |
| Kyrene del Norte | \$540 | \$0 | \$0 | \$0 | \$540 |
| La Paz Montessori | \$540 | \$535 | \$0 | \$0 | \$1,075 |
| La Tierra Community School | \$25,445 | \$0 | \$0 | \$0 | \$25,445 |
| Lamad Preparatory Academy | \$2,955 | \$0 | \$0 | \$0 | \$2,955 |
| Lamb's Gate Christian School | \$561,651 | \$40,661 | \$22,313 | \$6,665 | \$631,290 |
| Lambs of God School | \$10,213 | \$0 | \$0 | \$0 | \$10,213 |
| Latch School - ACCEL | \$600,393 | \$75,331 | \$71,570 | \$195,910 | \$943,205 |
| Lauren's Institute for Education School (LIFE) | \$408,311 | \$123,962 | \$663,410 | \$4,094,542 | \$5,290,225 |
| Learning Unlimited | \$0 | \$0 | \$4,000 | \$6,000 | \$10,000 |
| Legacy Academy | \$3,397 | \$0 | \$0 | \$0 | \$3,397 |
| Legacy Classical Christian Academy | \$350,352 | \$0 | \$0 | \$0 | \$350,352 |

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|--|---------------------|---------------------|----------------------|------------------------------|--------------------|
| Lestonnac School | \$88,461 | \$0 | \$0 | \$0 | \$88,461 |
| Lexington Academy | \$73,609 | \$0 | \$0 | \$0 | \$73,609 |
| Lexington Life Academy (M) | \$23,529 | \$8,770 | \$117,695 | \$826,755 | \$976,749 |
| Lexis Preparatory School | \$528,650 | \$303,327 | \$109,726 | \$279,380 | \$1,221,083 |
| Liberty Christian Academy (formerly Bethany) | \$99,564 | \$0 | \$16,601 | \$2,000 | \$118,165 |
| Life Academy | \$5,899 | \$0 | \$4,600 | \$0 | \$10,499 |
| Life Christian Academy | \$128,830 | \$59,446 | \$6,320 | \$0 | \$194,596 |
| Life Development Institute | \$288,381 | \$78,729 | \$29,782 | \$90,732 | \$487,624 |
| Light and Life Elementary School | \$345,718 | \$0 | \$0 | \$0 | \$345,718 |
| Lighthouse Academy | \$49,140 | \$0 | \$0 | \$0 | \$49,140 |
| Little Angels Montessori School | \$930 | \$0 | \$0 | \$0 | \$930 |
| Little Palms School | \$12,576 | \$174 | \$0 | \$0 | \$12,750 |
| Logos Christian Academy | \$212,429 | \$51,834 | \$580,773 | \$0 | \$845,035 |
| Loretto Catholic School | \$1,562,580 | \$230,730 | \$2,225,565 | \$0 | \$4,018,875 |
| Lourdes Catholic School | \$1,685,460 | \$170,790 | \$874,847 | \$1,020 | \$2,732,117 |
| Magical Journey Learning Center | \$240,393 | \$164,651 | \$11,455 | \$2,750 | \$419,249 |
| Maranatha Christian Academy | \$27,305 | \$355 | \$7,898 | \$0 | \$35,558 |
| Maricopa Village Christian School | \$80,888 | \$13,894 | \$3,000 | \$0 | \$97,782 |
| Marina Montessori | \$465 | \$0 | \$0 | \$0 | \$465 |
| Martin Luther Lutheran School | \$1,233,008 | \$0 | \$0 | \$0 | \$1,233,008 |
| Mesa Christian Academy | \$96,599 | \$25,660 | \$40,495 | \$0 | \$162,754 |
| Mesa Montessori | \$92,763 | \$53,245 | \$80 | \$0 | \$146,088 |
| Messiah Lutheran Open Arms | \$88,363 | \$0 | \$0 | \$0 | \$88,363 |
| Millennium Worldwide Academy | \$133,605 | \$0 | \$187,236 | \$0 | \$320,841 |
| Mis Manos Montessori School | \$11,058 | \$2,358 | \$0 | \$1,000 | \$14,416 |
| Mission Christian School | \$494,561 | \$0 | \$221,699 | \$0 | \$716,260 |
| Mission Montessori | \$164,546 | \$0 | \$0 | \$0 | \$164,546 |
| Mission View Academy | \$1,367 | \$0 | \$0 | \$0 | \$1,367 |
| Montessori 2000 | \$7,173 | \$0 | \$0 | \$0 | \$7,173 |
| Montessori Center School | \$579,863 | \$92,990 | \$10,500 | \$0 | \$683,353 |
| Montessori Centre Main | \$139,381 | \$0 | \$0 | \$0 | \$139,381 |
| Montessori Centre North | \$78,438 | \$0 | \$0 | \$0 | \$78,438 |
| Montessori Children's Home | \$328,776 | \$20,693 | \$0 | \$0 | \$349,469 |
| Montessori Christian Academy | \$186,337 | \$31,810 | \$0 | \$5,582 | \$223,729 |

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|--|---------------------|---------------------|----------------------|------------------------------|--------------------|
| Montessori Day School | \$147,040 | \$0 | \$0 | \$0 | \$147,040 |
| Montessori Educare Academy | \$170,084 | \$23,112 | \$0 | \$0 | \$193,196 |
| Montessori Education Center | \$14,885 | \$0 | \$0 | \$0 | \$14,885 |
| Montessori in the Park | \$612,653 | \$72,160 | \$23,600 | \$5 | \$708,418 |
| Montessori International School | \$1,132,732 | \$190,975 | \$662,797 | \$41,716 | \$2,028,220 |
| Montessori Kingdom of Learning | \$1,693,505 | \$51,761 | \$11,331 | \$0 | \$1,756,597 |
| Montessori Learning Center | \$77,336 | \$13,264 | \$0 | \$0 | \$90,600 |
| Montessori Matters | \$70,715 | \$41,910 | \$0 | \$6,250 | \$118,875 |
| Montessori of Surprise | \$37,068 | \$14,252 | \$3,544 | \$0 | \$54,864 |
| Montessori Preparatory Academy | \$40,517 | \$3,100 | \$0 | \$4,049 | \$47,666 |
| Montessori Schoolhouse Charter | \$38,633 | \$0 | \$0 | \$0 | \$38,633 |
| Montessori West Preparatory | \$259,970 | \$31,771 | \$0 | \$0 | \$291,741 |
| Montezuma Indian School | \$6,333 | \$0 | \$0 | \$0 | \$6,333 |
| Morning Glory Montessori | \$31,535 | \$0 | \$0 | \$0 | \$31,535 |
| Most Holy Trinity Catholic School | \$2,677,069 | \$264,996 | \$1,850,936 | \$4,902 | \$4,797,903 |
| Mount Calvary Lutheran School | \$570,981 | \$37,603 | \$75,659 | \$0 | \$684,243 |
| Mountain Christian School | \$1,423,550 | \$251,734 | \$370,142 | \$12,864 | \$2,058,290 |
| Mountain View Lutheran School | \$61,105 | \$0 | \$1,750 | \$0 | \$62,855 |
| Native American Christian Academy | \$24,457 | \$13,868 | \$0 | \$0 | \$38,325 |
| Navajo Evangelical Lutheran Mission School | \$2,420,215 | \$267,813 | \$132,453 | \$0 | \$2,820,482 |
| Navajo Trails | \$1,725 | \$0 | \$0 | \$0 | \$1,725 |
| Nehemiah Ministries | \$2,484 | \$0 | \$0 | \$0 | \$2,484 |
| Nellie P. Covert School | \$296,042 | \$0 | \$0 | \$0 | \$296,042 |
| Neurologic Music Therapy Services of Arizona | \$191,510 | \$46,455 | \$500 | \$55,004 | \$293,469 |
| New Covenant Lutheran Preschool & Kindergarten | \$326,683 | \$72,870 | \$5,200 | \$1,601 | \$406,354 |
| New Hope Christian Academy | \$172,644 | \$0 | \$0 | \$0 | \$172,644 |
| New Horizons Christian Academy | \$137,409 | \$0 | \$0 | \$0 | \$137,409 |
| New Life Christian Academy | \$3,200 | \$0 | \$9,325 | \$0 | \$12,525 |
| New Life Wesleyan Academy | \$3,240 | \$0 | \$0 | \$0 | \$3,240 |
| New School for the Arts | \$563 | \$0 | \$0 | \$0 | \$563 |
| New Vistas Center for Education | \$1,268,693 | \$232,805 | \$34,319 | \$0 | \$1,535,816 |
| New Way Learning Academy | \$3,220,457 | \$1,386,790 | \$1,011,598 | \$1,927,180 | \$7,546,024 |
| Noah's Ark Preschool & Kindergarten | \$178,873 | \$24,058 | \$0 | \$0 | \$202,931 |
| Nogales Christian Academy | \$33,118 | \$0 | \$7,500 | \$0 | \$40,618 |

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|---|---------------------|---------------------|----------------------|------------------------------|--------------------|
| Noor Academy of Arizona | \$3,262,843 | \$452,168 | \$940,902 | \$0 | \$4,655,913 |
| North Phoenix Baptist Kindergarten | \$179,249 | \$47,085 | \$0 | \$0 | \$226,334 |
| North Phoenix Christian Montessori School | \$5,907 | \$0 | \$0 | \$0 | \$5,907 |
| North Valley Christian Academy (Cross of Christ) | \$1,531,447 | \$309,140 | \$140,107 | \$0 | \$1,980,694 |
| Northland Christian School | \$98,935 | \$64,025 | \$35,350 | \$2,063 | \$200,373 |
| Northminster Christian School | \$497,603 | \$82,615 | \$119,939 | \$16,070 | \$716,227 |
| Northwest Christian School (P) | \$134,705 | \$0 | \$94,395 | \$0 | \$229,100 |
| Northwest Christian School (Phx) | \$22,998,426 | \$3,381,438 | \$2,071,121 | \$172,780 | \$28,623,765 |
| Notre Dame Preparatory | \$8,484,061 | \$1,987,777 | \$1,756,546 | \$3,250 | \$12,231,634 |
| Oak Creek Ranch School | \$14,912 | \$1,533 | \$0 | \$0 | \$16,445 |
| Oasis Christian School | \$900 | \$0 | \$0 | \$0 | \$900 |
| Olga and Bob Strauss Center for Early Childhood Development | \$1,380 | \$0 | \$14,382 | \$0 | \$15,762 |
| On-Track Academy | \$194,161 | \$101,437 | \$34,750 | \$201,713 | \$532,061 |
| Opincar Study Center | \$1,425 | \$0 | \$0 | \$0 | \$1,425 |
| Our Lady of Guadalupe | \$157,428 | \$18,430 | \$19,197 | \$0 | \$195,055 |
| Our Lady of Joy School | \$281,754 | \$0 | \$14,273 | \$0 | \$296,027 |
| Our Lady of Mt. Carmel School | \$5,250,930 | \$627,745 | \$615,109 | \$955 | \$6,494,739 |
| Our Lady of Perpetual Help Catholic School (G) | \$4,383,646 | \$527,075 | \$2,340,419 | \$33,600 | \$7,284,740 |
| Our Lady of Perpetual Help Catholic School (S) | \$5,860,880 | \$711,319 | \$371,303 | \$5,713 | \$6,949,215 |
| Our Lady of Sorrows Academy | \$422,680 | \$42,868 | \$245,911 | \$0 | \$711,459 |
| Our Lady of the Lake | \$241,095 | \$64,268 | \$10,332 | \$0 | \$315,695 |
| Our Lady of the Sun Academy | \$6,102 | \$0 | \$0 | \$0 | \$6,102 |
| Our Mother of Sorrows Catholic School | \$3,080,278 | \$368,764 | \$2,018,708 | \$52,525 | \$5,520,274 |
| Our Savior's Lutheran School | \$95,069 | \$10,766 | \$2,550 | \$0 | \$108,385 |
| Our Saviour Lutheran School | \$305,961 | \$6,777 | \$4,985 | \$0 | \$317,723 |
| Outer Limits School | \$781 | \$0 | \$0 | \$0 | \$781 |
| Page Christian School | \$105,833 | \$13,858 | \$17,697 | \$0 | \$137,388 |
| Palm Valley Montessori | \$290,539 | \$122,250 | \$501,000 | \$0 | \$913,788 |
| Palms Christian School | \$266,392 | \$36,396 | \$56,397 | \$8,337 | \$367,522 |
| Palo Verde Christian School | \$363,368 | \$0 | \$3,640 | \$0 | \$367,008 |
| Paradise for Tots Christian Kindergarten | \$72,801 | \$7,128 | \$2,500 | \$0 | \$82,429 |
| Paradise Mountain Christian Academy | \$139,332 | \$0 | \$0 | \$0 | \$139,332 |
| Paradise Valley Christian Preparatory | \$7,203,221 | \$868,079 | \$499,163 | \$27,808 | \$8,598,271 |
| Pardes Jewish Day School | \$6,976,992 | \$1,309,268 | \$354,078 | \$7,704 | \$8,648,042 |

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|---|---------------------|---------------------|----------------------|------------------------------|--------------------|
| Parker Apostolic Christian School | \$15,551 | \$0 | \$8,326 | \$0 | \$23,877 |
| Parkside Christian Learning Center | \$3,324 | \$1,296 | \$0 | \$0 | \$4,620 |
| Parkway Children's School of Excellence | \$57,434 | \$10,108 | \$0 | \$0 | \$67,542 |
| Patagonia Montessori | \$67,069 | \$0 | \$0 | \$0 | \$67,069 |
| Pathways School (M) | \$66,279 | \$35,900 | \$24,000 | \$29,117 | \$155,296 |
| Pathways School (T) | \$2,190 | \$5,486 | \$0 | \$5,250 | \$12,926 |
| Pax Academy | \$14,830 | \$0 | \$7,000 | \$0 | \$21,830 |
| Payson Community Christian School | \$1,528,421 | \$212,005 | \$295,683 | \$1,500 | \$2,037,609 |
| Peace Lutheran Church School | \$63,095 | \$0 | \$0 | \$0 | \$63,095 |
| Pentecostal of Phoenix Christian Academy | \$21,399 | \$0 | \$0 | \$0 | \$21,399 |
| Peridot Lutheran Elementary | \$112,505 | \$14,298 | \$23,782 | \$0 | \$150,586 |
| Phillips Christian School | \$26,921 | \$0 | \$0 | \$0 | \$26,921 |
| Phoenix Christian Academy | \$70,257 | \$0 | \$121,935 | \$0 | \$192,192 |
| Phoenix Christian Preparatory Schools | \$8,995,691 | \$624,263 | \$4,171,038 | \$115,177 | \$13,906,169 |
| Phoenix Christian School K-8 | \$1,885,655 | \$305,657 | \$165,137 | \$19,117 | \$2,375,566 |
| Phoenix Country Day School | \$4,891,081 | \$1,444,769 | \$5,088,797 | \$0 | \$11,424,647 |
| Phoenix Hebrew Academy | \$7,994,004 | \$1,052,231 | \$471,457 | \$500 | \$9,518,192 |
| Phoenix Preparatory High School for Boys | \$70,900 | \$0 | \$0 | \$0 | \$70,900 |
| Phoenix Preparatory High School for Girls | \$88,850 | \$0 | \$0 | \$0 | \$88,850 |
| Phoenix Rising Free School | \$8,079 | \$0 | \$0 | \$0 | \$8,079 |
| Phoenix, Special Programs and Academies | \$4,669 | \$0 | \$0 | \$0 | \$4,669 |
| Pieceful Solutions | \$130,920 | \$75,555 | \$56,150 | \$557,216 | \$819,841 |
| Pilgrim Lutheran School | \$738,358 | \$70,406 | \$5,779 | \$0 | \$814,543 |
| Pleasantview Christian Elementary | \$40,663 | \$6,958 | \$144,455 | \$5,473 | \$197,549 |
| Potter's House | \$13,826 | \$0 | \$0 | \$0 | \$13,826 |
| Precious Lamb Christian School | \$89,613 | \$0 | \$8,925 | \$0 | \$98,538 |
| Prescott Adventist Christian School | \$229,397 | \$12,043 | \$30,000 | \$0 | \$271,440 |
| Primavera School | \$1,318,399 | \$217,193 | \$95,085 | \$0 | \$1,630,677 |
| Primrose School at Palm Valley | \$27,973 | \$0 | \$0 | \$0 | \$27,973 |
| Primrose School of Fletcher Heights | \$4,770 | \$0 | \$0 | \$0 | \$4,770 |
| Promiseland Christian Preschool | \$0 | \$0 | \$0 | \$750 | \$750 |
| Providence Classical School | \$641,359 | \$0 | \$4,534 | \$0 | \$645,893 |
| Quality Interactive Montessori | \$273,855 | \$168,066 | \$102,792 | \$3,500 | \$548,213 |
| Queen of Peace Catholic School | \$2,250,503 | \$256,784 | \$1,276,741 | \$9,924 | \$3,793,953 |

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|--|---------------------|---------------------|----------------------|------------------------------|--------------------|
| Rainbow Academy | \$191,766 | \$0 | \$0 | \$0 | \$191,766 |
| Rainbow Montessori | \$17,051 | \$0 | \$0 | \$0 | \$17,051 |
| Rancho Solano Schools | \$3,546,220 | \$395,100 | \$27,790 | \$8,682 | \$3,977,792 |
| Red Mountain Montessori Academy | \$39,010 | \$10,500 | \$0 | \$1,000 | \$50,510 |
| Red Rock Christian School | \$83,621 | \$0 | \$0 | \$0 | \$83,621 |
| Red Sands Christian School | \$28,411 | \$23,451 | \$259,411 | \$6,500 | \$317,773 |
| Redeemer Christian Academy (Southern) | \$84,922 | \$0 | \$17,058 | \$0 | \$101,980 |
| Redeemer Christian School (Stapley) | \$1,533,391 | \$142,245 | \$43,963 | \$4,152 | \$1,723,751 |
| Redeemer Lutheran School | \$2,460,434 | \$304,891 | \$206,326 | \$6,100 | \$2,977,751 |
| Resurrection Lutheran Child Development Center | \$844,216 | \$73,654 | \$6,772 | \$0 | \$924,642 |
| Rise & Shine Exceptional Services | \$11,640 | \$4,060 | \$500 | \$2,500 | \$18,700 |
| Risen Savior Lutheran School | \$1,783,774 | \$125,065 | \$3,650 | \$0 | \$1,912,489 |
| Rising Sun Montessori | \$1,615 | \$0 | \$0 | \$0 | \$1,615 |
| River of Life Christian School | \$491,417 | \$32,054 | \$378,155 | \$12,153 | \$913,779 |
| Rose Garden School | \$540 | \$0 | \$0 | \$0 | \$540 |
| Running River School | \$63,156 | \$3,197 | \$10,561 | \$0 | \$76,914 |
| S A R R C Community School | \$255,720 | \$38,570 | \$0 | \$28,205 | \$322,495 |
| Sacred Heart Catholic School (N) | \$798,347 | \$168,739 | \$711,596 | \$0 | \$1,678,682 |
| Sacred Heart Catholic School (P) | \$5,440,038 | \$675,765 | \$537,986 | \$0 | \$6,653,789 |
| Safford Adventist Christian School | \$61,008 | \$0 | \$0 | \$0 | \$61,008 |
| Safford Christian Academy | \$238,031 | \$1,243 | \$0 | \$0 | \$239,274 |
| Saguaro Hills Adventist Christian School | \$408,277 | \$14,686 | \$247,639 | \$18,312 | \$688,914 |
| Saguaro Hills Christian School | \$326,468 | \$0 | \$10,625 | \$0 | \$337,093 |
| Sahuarita Christian Academy | \$313,479 | \$0 | \$384,878 | \$0 | \$698,357 |
| Salpointe Catholic High School | \$18,824,908 | \$2,987,522 | \$7,769,882 | \$96,700 | \$29,679,012 |
| San Francisco de Asis Catholic School | \$2,389,939 | \$544,347 | \$739,455 | \$0 | \$3,673,741 |
| San Miguel High School | \$3,029,804 | \$777,011 | \$8,531,808 | \$2,100 | \$12,340,723 |
| San Tan Christian Academy | \$49,958 | \$0 | \$9,400 | \$0 | \$59,358 |
| San Xavier Mission School | \$3,701,132 | \$439,077 | \$1,246,918 | \$14,319 | \$5,401,446 |
| Santa Cruz Catholic School | \$2,311,013 | \$265,919 | \$3,922,602 | \$90,272 | \$6,589,805 |
| Satori | \$984,561 | \$97,552 | \$12,031 | \$5 | \$1,094,149 |
| Scottsdale Christian Academy | \$15,441,416 | \$2,618,752 | \$3,684,134 | \$17,244 | \$21,761,546 |
| Scottsdale Country Day School | \$44,572 | \$2,115 | \$9,600 | \$0 | \$56,287 |
| Scottsdale United Methodist Co-Op | \$16,876 | \$1,960 | \$1,725 | \$0 | \$20,561 |

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|--|---------------------|---------------------|----------------------|------------------------------|--------------------|
| Sedona Christian School | \$86,615 | \$0 | \$0 | \$0 | \$86,615 |
| Sedona Montessori | \$4,378 | \$0 | \$0 | \$0 | \$4,378 |
| Sedona Sky Academy | \$25,194 | \$13,108 | \$0 | \$0 | \$38,302 |
| Seton Catholic High School | \$11,653,537 | \$1,419,660 | \$1,108,592 | \$15,234 | \$14,197,023 |
| Shalom Montessori School | \$363,452 | \$26,294 | \$104,461 | \$0 | \$494,207 |
| Shearim Torah High School | \$936,242 | \$250,500 | \$260,104 | \$0 | \$1,446,846 |
| Sheila's Christian Academy "Minds in Motion" | \$77,503 | \$22,934 | \$0 | \$0 | \$100,438 |
| Shepherd of the Desert Lutheran School | \$2,478,763 | \$629,712 | \$148,398 | \$1,971 | \$3,258,843 |
| Shepherd's Christian Academy | \$6,388 | \$0 | \$0 | \$0 | \$6,388 |
| Sherwood Village | \$25,802 | \$0 | \$0 | \$0 | \$25,802 |
| Shiloh Christian School | \$359,760 | \$0 | \$2,821 | \$0 | \$362,581 |
| Show Low Adventist Christian School | \$4,699 | \$0 | \$0 | \$0 | \$4,699 |
| Sierra Academy of Scottsdale | \$58,163 | \$12,428 | \$0 | \$5 | \$70,596 |
| Skyway Christian School | \$11,680 | \$0 | \$0 | \$0 | \$11,680 |
| Son Life Christian School | \$2,205 | \$0 | \$0 | \$0 | \$2,205 |
| Sonoran International School | \$11,781 | \$0 | \$0 | \$0 | \$11,781 |
| SonRise Christian School | \$79,037 | \$0 | \$0 | \$0 | \$79,037 |
| Sonshine Christian School | \$81,160 | \$9,688 | \$25,200 | \$0 | \$116,048 |
| Sonshine Preschool | \$0 | \$0 | \$0 | \$8,769 | \$8,769 |
| Southwest Christian School | \$307,989 | \$0 | \$54,899 | \$0 | \$362,888 |
| Southwest Indian School | \$230 | \$0 | \$0 | \$15,248 | \$15,478 |
| Southwestern Christian School | \$2,584,365 | \$263,176 | \$454,307 | \$21,166 | \$3,323,014 |
| Spectrum Private School | \$11,768 | \$0 | \$0 | \$0 | \$11,768 |
| Spirit of Hope Montessori | \$174,759 | \$25,441 | \$0 | \$0 | \$200,200 |
| Spondeo Montessori | \$9,875 | \$4,574 | \$0 | \$0 | \$14,449 |
| Ss. Peter and Paul Catholic School | \$3,727,785 | \$499,161 | \$1,306,524 | \$19,557 | \$5,553,027 |
| Ss. Simon and Jude School | \$6,648,093 | \$886,060 | \$2,330,953 | \$82,899 | \$9,948,005 |
| St. Agnes Catholic School | \$3,736,835 | \$355,678 | \$1,822,695 | \$4,750 | \$5,919,957 |
| St. Alban's Pre-School & Kindergarten | \$32,968 | \$0 | \$3,550 | \$0 | \$36,518 |
| St. Ambrose School | \$2,602,714 | \$336,601 | \$3,991,340 | \$51,681 | \$6,982,337 |
| St. Andrew's Kindergarten | \$810,413 | \$145,100 | \$19,724 | \$1,113 | \$976,350 |
| St. Anne's Little Flower Montessori | \$769,870 | \$0 | \$33,010 | \$0 | \$802,880 |
| St. Anthony Catholic School | \$1,849,251 | \$351,603 | \$879,104 | \$0 | \$3,079,958 |
| St. Anthony of Padua Catholic School | \$2,143,784 | \$318,691 | \$1,348,951 | \$23,225 | \$3,834,652 |

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|---|---------------------|---------------------|----------------------|------------------------------|--------------------|
| St. Augustine Catholic High School | \$2,933,842 | \$541,672 | \$3,223,141 | \$121,795 | \$6,820,450 |
| St. Catherine of Sienna Catholic School | \$3,706,299 | \$329,844 | \$1,707,084 | \$13,078 | \$5,756,304 |
| St. Charles Apache School | \$3,539,418 | \$507,026 | \$430,893 | \$0 | \$4,477,337 |
| St. Cyril Catholic School | \$4,068,259 | \$662,213 | \$1,142,821 | \$26,045 | \$5,899,338 |
| St. Daniel the Prophet School | \$1,617,520 | \$0 | \$84,044 | \$0 | \$1,701,564 |
| St. Dominic Savio Academy | \$192,072 | \$16,183 | \$0 | \$120,232 | \$328,487 |
| St. Elizabeth Ann Seton Catholic School | \$3,964,844 | \$546,943 | \$1,240,759 | \$18,388 | \$5,770,933 |
| St. Francis Kindergarten | \$2,740 | \$0 | \$0 | \$0 | \$2,740 |
| St. Francis of Assisi School | \$1,723,639 | \$321,321 | \$1,553,102 | \$14,876 | \$3,612,938 |
| St. Francis Xavier Elementary School | \$5,909,663 | \$1,035,109 | \$1,866,560 | \$11,453 | \$8,822,785 |
| St. Gregory Catholic School | \$4,492,158 | \$535,789 | \$2,097,344 | \$3,524 | \$7,128,815 |
| St. James Preschool & Kindergarten | \$52,997 | \$0 | \$0 | \$0 | \$52,997 |
| St. Jerome K-8 School | \$2,851,907 | \$408,236 | \$1,512,712 | \$3,049 | \$4,775,904 |
| St. Joan of Arc Kindergarten | \$168,407 | \$0 | \$0 | \$0 | \$168,407 |
| St. John Bosco Catholic School | \$5,343,194 | \$826,857 | \$494,006 | \$5,883 | \$6,669,940 |
| St. John the Evangelist School | \$3,026,700 | \$295,876 | \$6,275,339 | \$36,577 | \$9,634,492 |
| St. John Vianney Catholic School | \$4,863,948 | \$519,676 | \$2,367,811 | \$71,387 | \$7,822,822 |
| St. John XXIII Catholic School | \$4,663,307 | \$732,098 | \$294,282 | \$1,240 | \$5,690,927 |
| St. Joseph Catholic School | \$2,355,170 | \$408,946 | \$1,685,577 | \$45,078 | \$4,494,771 |
| St. Joseph's Catholic Montessori School | \$2,255,969 | \$358,945 | \$910,276 | \$7,500 | \$3,532,690 |
| St. Louis the King Catholic School | \$3,707,897 | \$340,110 | \$3,041,377 | \$28,595 | \$7,117,979 |
| St. Luke's Lutheran School | \$9,951 | \$0 | \$0 | \$0 | \$9,951 |
| St. Luke's School | \$192,955 | \$0 | \$0 | \$0 | \$192,955 |
| St. Maria Goretti School | \$933,217 | \$137,661 | \$35,731 | \$5,500 | \$1,112,109 |
| St. Mark's Early Childhood Center | \$188,755 | \$40,314 | \$10,668 | \$500 | \$240,237 |
| St. Mark's Preschool & Kindergarten | \$370,695 | \$40,249 | \$40,223 | \$2,058 | \$453,225 |
| St. Mary Basha Catholic Elementary School | \$7,266,741 | \$819,408 | \$605,713 | \$2,750 | \$8,694,612 |
| St. Mary's Catholic High School | \$1,208,808 | \$0 | \$2,008,963 | \$0 | \$3,217,771 |
| St. Mary's High School | \$15,998,411 | \$2,437,127 | \$11,457,932 | \$29,779 | \$29,923,249 |
| St. Matthew School | \$4,662,223 | \$606,791 | \$2,458,868 | \$0 | \$7,727,882 |
| St. Maximilian Mary Kolbe School | \$587,634 | \$10,206 | \$44,688 | \$0 | \$642,528 |
| St. Michael Indian School | \$3,086,875 | \$416,761 | \$616,472 | \$1,500 | \$4,121,608 |
| St. Michael's Parish Day School | \$5,166,014 | \$856,711 | \$587,699 | \$14,779 | \$6,625,203 |
| St. Odilia | \$187,405 | \$0 | \$0 | \$0 | \$187,405 |

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|---|---------------------|---------------------|----------------------|------------------------------|--------------------|
| St. Paul Lutheran School | \$39,087 | \$0 | \$0 | \$0 | \$39,087 |
| St. Paul's Preparatory Academy | \$1,197,014 | \$0 | \$0 | \$0 | \$1,197,014 |
| St. Peter Mission School | \$3,103,480 | \$430,106 | \$996,661 | \$0 | \$4,530,247 |
| St. Peter's Montessori | \$447,764 | \$122,392 | \$41,514 | \$0 | \$611,670 |
| St. Theresa Elementary School | \$4,696,760 | \$679,106 | \$381,659 | \$3,015 | \$5,760,540 |
| St. Thomas Aquinas School | \$4,662,371 | \$734,374 | \$373,007 | \$0 | \$5,769,752 |
| St. Thomas Lutheran School | \$101,149 | \$0 | \$0 | \$0 | \$101,149 |
| St. Thomas the Apostle Catholic Pre-School & Kindergarten | \$43,174 | \$9,321 | \$29,167 | \$0 | \$81,662 |
| St. Thomas the Apostle Catholic School | \$5,277,790 | \$731,079 | \$514,116 | \$7,485 | \$6,530,470 |
| St. Timothy Catholic Academy (Alma School) | \$2,885,701 | \$102,868 | \$236,739 | \$0 | \$3,225,308 |
| St. Timothy Catholic School | \$794,226 | \$433,679 | \$231,457 | \$4,539 | \$1,463,901 |
| St. Vincent de Paul School | \$4,643,812 | \$437,954 | \$1,688,870 | \$15,251 | \$6,785,887 |
| Stone Creek Christian Kindergarten | \$1,598 | \$0 | \$0 | \$0 | \$1,598 |
| Summit School of Ahwatukee | \$3,396,805 | \$815,149 | \$72,902 | \$10,500 | \$4,295,356 |
| Sun and Shield Christian Academy | \$364,324 | \$1,174 | \$39,833 | \$2,250 | \$407,581 |
| Sun Valley Indian School | \$166,536 | \$25,275 | \$95,260 | \$0 | \$287,071 |
| Sun Valley Learning Center (was Bethany Learning Center) | \$596,505 | \$22,154 | \$59,477 | \$0 | \$678,136 |
| Sunrise Montessori School | \$486,749 | \$65,424 | \$3,360 | \$0 | \$555,533 |
| Suriya Montessori | \$563 | \$0 | \$0 | \$0 | \$563 |
| Surrey Garden Christian School | \$3,718,332 | \$0 | \$60,985 | \$0 | \$3,779,317 |
| Sylvan Learning Center | \$1,440 | \$0 | \$0 | \$0 | \$1,440 |
| Tanque Verde Lutheran Preschool/Kindergarten | \$555,534 | \$49,543 | \$12,790 | \$0 | \$617,867 |
| Tatum Ranchette Montessori | \$22,135 | \$0 | \$0 | \$0 | \$22,135 |
| Tempe Adventist Christian School | \$154,464 | \$0 | \$0 | \$0 | \$154,464 |
| Tempe Christian School | \$197,715 | \$0 | \$0 | \$0 | \$197,715 |
| Tempe Montessori | \$649,934 | \$73,648 | \$114,375 | \$800 | \$838,757 |
| Tesseract School | \$2,068,924 | \$299,424 | \$283,041 | \$18,928 | \$2,670,317 |
| The Angel's Academy | \$4,357 | \$0 | \$76 | \$0 | \$4,433 |
| The Beginning School | \$162,313 | \$35,661 | \$550 | \$0 | \$198,524 |
| The Caepe School | \$195,541 | \$36,485 | \$152,125 | \$3,821 | \$387,972 |
| The Family School | \$1,552,025 | \$338,085 | \$0 | \$2,063 | \$1,892,173 |
| The French American School of Arizona | \$89,685 | \$23,021 | \$0 | \$0 | \$112,705 |
| The Goddard School | \$514,196 | \$18,976 | \$0 | \$0 | \$533,171 |
| The Gregory School/St. Gregory College Preparatory | \$5,899,103 | \$1,174,377 | \$2,485,579 | \$24,378 | \$9,583,436 |

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|---|---------------------|---------------------|----------------------|------------------------------|--------------------|
| The IDEA School | \$59,211 | \$38,984 | \$99,482 | \$16,840 | \$214,517 |
| The Jones-Gordon School | \$301,528 | \$255,666 | \$56,150 | \$228,680 | \$842,024 |
| The Learning Lab | \$26,336 | \$4,315 | \$2,200 | \$7,700 | \$40,551 |
| The Learning Pad | \$47,991 | \$16,775 | \$19,190 | \$2,221 | \$86,177 |
| The Orme School | \$1,714,111 | \$207,622 | \$4,010 | \$4,184 | \$1,929,927 |
| The Scottsdale School | \$0 | \$950 | \$0 | \$0 | \$950 |
| The Vine Preparatory Academy | \$10,750 | \$20,850 | \$58,400 | \$0 | \$90,000 |
| The Weekday School | \$11,318 | \$0 | \$0 | \$0 | \$11,318 |
| The Wiser Choice | \$3,897 | \$0 | \$3,365 | \$0 | \$7,262 |
| Thunderbird Adventist Academy | \$2,667,361 | \$154,296 | \$233,712 | \$17,161 | \$3,072,529 |
| Thunderbird Christian Elementary School | \$855,022 | \$79,298 | \$93,199 | \$6,950 | \$1,034,469 |
| Torah Day School of Phoenix | \$1,570,694 | \$1,717,642 | \$2,686,231 | \$64,733 | \$6,039,300 |
| Tree of Life Christian School | \$33,423 | \$0 | \$0 | \$0 | \$33,423 |
| Tri-City Christian Academy | \$4,597,448 | \$575,410 | \$912,719 | \$22,767 | \$6,108,344 |
| Tri-City Jewish Community Center Day School | \$300,794 | \$0 | \$0 | \$0 | \$300,794 |
| Trinity Christian School (CV) | \$1,172,924 | \$0 | \$174,854 | \$0 | \$1,347,778 |
| Trinity Christian School (M) | \$254,540 | \$45,470 | \$87,072 | \$0 | \$387,082 |
| Trinity Christian School (P) | \$2,467,989 | \$713,168 | \$777,387 | \$13,915 | \$3,972,459 |
| Trinity Classical Academy | \$563 | \$0 | \$0 | \$0 | \$563 |
| Trinity Classical and Christian Academy | \$151,899 | \$0 | \$0 | \$0 | \$151,899 |
| Trinity Kindergarten | \$178,602 | \$3,840 | \$0 | \$0 | \$182,442 |
| Trinity Lutheran School | \$3,612,200 | \$426,656 | \$163,789 | \$3,628 | \$4,206,272 |
| Trinity United Methodist Kindergarten | \$237,354 | \$22,681 | \$82,828 | \$4,329 | \$347,193 |
| Truly Free School | \$20,001 | \$4,329 | \$0 | \$0 | \$24,330 |
| Truthful Beginnings | \$9,098 | \$3,349 | \$0 | \$0 | \$12,447 |
| Tucson Baptist Academy | \$229,146 | \$101,268 | \$144,315 | \$6,000 | \$480,729 |
| Tucson Community School | \$586,010 | \$40,606 | \$64,606 | \$0 | \$691,222 |
| Tucson Hebrew Academy | \$7,109,281 | \$1,356,997 | \$1,529,839 | \$500 | \$9,996,618 |
| Tucson Jewish Community Center | \$120,821 | \$0 | \$53,073 | \$0 | \$173,894 |
| Tucson Waldorf School | \$1,515,142 | \$433,203 | \$1,154,644 | \$40,061 | \$3,143,051 |
| Turning Point School | \$382,031 | \$0 | \$10,100 | \$0 | \$392,131 |
| Tutor Time PreSchool & Kindergarten | \$3,500 | \$0 | \$3,500 | \$0 | \$7,000 |
| United Christian School | \$132,798 | \$62,047 | \$15,591 | \$0 | \$210,436 |
| Valley Baptist School | \$43,678 | \$6,133 | \$0 | \$0 | \$49,811 |

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|---|---------------------|---------------------|----------------------|------------------------------|--------------------|
| Valley Cathedral Christian School | \$334,046 | \$0 | \$0 | \$0 | \$334,046 |
| Valley Child Care & Learning Center | \$6,638 | \$0 | \$0 | \$0 | \$6,638 |
| Valley Christian High School | \$14,734,096 | \$1,789,538 | \$3,028,183 | \$75,278 | \$19,627,094 |
| Valley Classical Christian Academy | \$1,006,816 | \$0 | \$17,592 | \$0 | \$1,024,408 |
| Valley Lutheran High School | \$4,205,841 | \$581,680 | \$326,776 | \$7,165 | \$5,121,462 |
| Valley of the Sun Jewish Community Center School | \$106,600 | \$0 | \$0 | \$0 | \$106,600 |
| Verde Christian Academy (was Verde Valley Christian School) | \$2,307,737 | \$442,064 | \$375,374 | \$43,711 | \$3,168,886 |
| Verde Valley Adventist School | \$169,926 | \$8,487 | \$45,639 | \$3,799 | \$227,851 |
| Verde Valley School | \$641,356 | \$16,680 | \$29,000 | \$0 | \$687,036 |
| Veritas Academy of Tucson | \$628,632 | \$251,107 | \$339,161 | \$2,250 | \$1,221,149 |
| Veritas Christian Community School | \$2,250,636 | \$432,460 | \$236,670 | \$0 | \$2,919,766 |
| Victorious Preschool & Kindergarten | \$45,880 | \$1,423 | \$6,105 | \$0 | \$53,408 |
| Village Christian School | \$19,911 | \$4,089 | \$0 | \$0 | \$24,000 |
| Ville de Marie Academy | \$1,757,969 | \$366,984 | \$192,115 | \$9,049 | \$2,326,117 |
| Vision Christian Academy | \$243,124 | \$33,018 | \$42,727 | \$0 | \$318,869 |
| Wellspring Education Center | \$12,610 | \$0 | \$0 | \$0 | \$12,610 |
| West Side Private School | \$16,101 | \$0 | \$0 | \$0 | \$16,101 |
| West Valley Adventist School | \$35,403 | \$0 | \$0 | \$0 | \$35,403 |
| West Valley Christian School | \$1,376,041 | \$273,933 | \$676,201 | \$62,583 | \$2,388,759 |
| Western Hills Baptist School | \$10,045 | \$0 | \$0 | \$0 | \$10,045 |
| Westminster Academy | \$4,984 | \$0 | \$0 | \$0 | \$4,984 |
| White Mountain Christian School | \$3,426 | \$0 | \$0 | \$0 | \$3,426 |
| White Mountain Montessori School | \$151,042 | \$18,794 | \$12,600 | \$0 | \$182,436 |
| Wickenburg Christian Academy (Legacy High) | \$1,202,997 | \$344,695 | \$550,040 | \$7,256 | \$2,104,988 |
| Wings on Words | \$87,624 | \$18,888 | \$13,435 | \$27,989 | \$147,936 |
| Woodbridge Private School | \$29,553 | \$12,585 | \$0 | \$500 | \$42,638 |
| Word International Christian School | \$15,824 | \$2,090 | \$6,829 | \$0 | \$24,743 |
| Word of Grace School for Young Children | \$18,503 | \$0 | \$0 | \$0 | \$18,503 |
| Word of Life Christian School | \$40,829 | \$3,165 | \$0 | \$0 | \$43,994 |
| Xavier College Preparatory | \$15,818,648 | \$2,966,172 | \$4,355,299 | \$38,764 | \$23,178,882 |
| Yeshiva High School | \$355,834 | \$1,025 | \$50,160 | \$0 | \$407,019 |
| Yeshiva High School of Arizona | \$345,068 | \$183,641 | \$107,882 | \$0 | \$636,591 |
| Young Disciples Christian Academy | \$18,590 | \$8,080 | \$53,445 | \$0 | \$80,115 |
| Yuma Adventist School | \$227,910 | \$24,484 | \$72,126 | \$3,350 | \$327,870 |

Table 13
Estimated Total Scholarships by Private School CY1998 - FY2017

| Private School | Original Individual | Switcher Individual | Low-Income Corporate | Disabled/Displaced Corporate | Total Scholarships |
|---------------------------|----------------------------|----------------------------|-----------------------------|-------------------------------------|---------------------------|
| Yuma Catholic High School | \$5,075,504 | \$664,479 | \$6,475,410 | \$22,686 | \$12,238,079 |
| Yuma Lutheran School | \$3,729,261 | \$701,794 | \$1,090,254 | \$94,853 | \$5,616,163 |
| TOTALS | \$714,897,729 | \$107,705,618 | \$211,245,407 | \$18,037,310 | \$1,051,886,063 |

Totals will not match data in other tables due to missing school information.