

# **ECONOMIC ESTIMATES COMMISSION**

*Department of Revenue Building*



**Minutes of Meeting**  
**January 8, 2025**  
**Arizona Department of Revenue**  
**Virtually on Google Meets**

*Katie Hobbs*  
**Governor**

*Neeraj Deshpande*  
**Chairman**

*Elliott D. Pollack*  
**Member**

*Michael P. Niemira*  
**Member**

## **Members Present**

Neeraj Deshpande (Chairperson)  
Elliott Pollack, Member (virtually)  
Michael Niemira, Member (virtually)

## **Others Present**

David Kryskowski, Staff  
Karen Jacobs, Staff

## **Call to Order**

Neeraj Deshpande commission chairperson called the meeting to order at 2:02 p.m. and noted the attendance of commission members Elliott Pollack and Michael Niemira.

## **Approval of Minutes**

The minutes of the November 7, 2024 meeting had been provided to the members and reviewed prior to the meeting. Elliot Pollack made the motion to approve the minutes as distributed. Michael Niemira seconded the motion. Motion carried.

## **Second Preliminary Personal Income Estimates and Population Estimates for FY2025 and FY2026**

Prior to the meeting, a copy of the personal income worksheet reflecting the personal income and population estimates submitted from all estimators was distributed for review. The worksheet includes the estimates from the following individuals: Elliott Pollack and Michael Niemira. After discussion by commission members, a motion was made by Elliot Pollack to accept the estimated personal income numbers of \$504.4 billion for FY 2025 and \$531.5 billion for FY 2026. Motion was seconded by Michael Niemira. Motion carried. Michael Niemira made a motion to accept the population estimates of 7.670 million for FY 2025 and 7.765 million for FY 2026. Motion was seconded by Elliot Pollack. Motion carried.

## **City/Town, County and Community College Preliminary Expenditure Limitations for FY2026**

Prior to the meeting copies of the calculation worksheets were sent to the members for review. David Kryskowski gave an overview of the formula driven information as distributed. A motion was made by Elliot Pollack to accept the City/Town, County and Community College Preliminary Expenditure Limitations for FY 2026 as presented in the worksheets. Neeraj Michael Nemira seconded the motion. Motion carried.

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**Next Meeting Date**

David Kryskowski advised the next meeting would be prior to March 1, 2026. It was decided that the next meeting will take place February 19<sup>th</sup> at 2:00 p.m.

**Adjournment**

There being no further business, Elliott Pollack made a motion to adjourn and it was seconded by Michael Niemira. Motion carried. The meeting adjourned at 2:10 p.m.