

ECONOMIC ESTIMATES COMMISSION

Department of Revenue Building



Grant Nülle
Chairman

Elliott D. Pollack
Member

Alan Maguire
Member

Minutes of Meeting
January 9, 2020
Arizona Department of Revenue
Grand Canyon Conference Room, 9th Floor
1600 W Monroe, Phoenix, Arizona

Members Present

Grant Nülle, Chairman
Elliott Pollack, Member (telephonically)
Alan Maguire, Member (telephonically)

Others Present

Karen Jacobs, Staff
Elizabeth St. Clair, Staff

Guests

N/A

Call to Order

Chairman Nülle called the meeting to order at 4:08 p.m. and noted the attendance of commission members Elliott Pollack and Alan Maguire.

Approval of Minutes

The minutes of the November 13, 2019 meeting had been provided to the members and reviewed prior to the meeting. Elliott Pollack made the motion to approve the minutes as distributed. Alan Maguire seconded the motion. Motion carried.

Second Preliminary Personal Income Estimates and Population Estimates for FY2020 and FY2021

Prior to the meeting a copy of the personal income worksheet reflecting the personal income and population estimates submitted from all estimators was distributed for review. The worksheet includes the estimates from the following individuals: Elliott Pollack, Alan Maguire, and George Hammond. After discussion by commission members a motion was made by Elliott Pollack to accept the estimated personal income numbers of \$345.8 billion for FY 2019/20 and \$365.1 billion for FY 2020/21. Motion was seconded by Alan Maguire. Motion carried. Elliott Pollack made a motion to accept the population estimates of 7.243 million for FY 2019/20 and 7.355 million for FY 2020/21. Motion was seconded by Alan Maguire. Motion carried.

City/Town, County and Community College Preliminary Expenditure Limitations for FY2020/21

Prior to the meeting copies of the calculation worksheets were sent to the members for review. Elizabeth St. Clair gave an overview of the formula driven information as distributed. A motion was made by Alan Maguire to accept the City/Town, County and Community College Preliminary Expenditure Limitations for FY2020/21 as presented in the worksheets. Elliott Pollack seconded the motion. Motion carried.

Future Agenda Items

None discussed

Next Meeting Date

Elizabeth St.Clair advised the next meeting would be prior to March 1, 2018. Members prefer to have the meeting the afternoon of February the 18th.

Adjournment

There being no further business, Chairman Nülle called for a motion to adjourn. Elliott Pollack made a motion to adjourn and it was seconded by Alan Maguire. Motion carried. The meeting adjourned at 4:22 p.m.