ECONOMIC ESTIMATES COMMISSION

Department of Revenue Building



Minutes of Meeting April 30, 2025 Virtual Meeting

Members Present

Neeraj Deshpande (chairperson) Michael Niemira, Member (telephonically) Elliott Pollack, Member (telephonically)

Others Present

Karen Jacobs, Staff David Kryskowski, Staff Katie Hobbs Governor

Neeraj Deshpande Chairman

Elliott D. Pollack
Member

Michael P. Niemira
Member

Call to Order

Neeraj Deshpande called the meeting to order at 3:00 p.m. and noted the telephonic attendance of commission members Michael Niemira and Elliott Pollack

Approval of Minutes

The minutes of the March 28, 2025, meeting had been provided to the members and reviewed prior to the meeting. Elliot Pollack made the motion to approve the minutes as distributed. Michael Niemira seconded the motion. Motion carried.

Final FY 2025/26 Budget Stabilization Fund Transfer

Prior to the meeting, a copy of the Budget Stabilization Fund (BSF) calculation worksheet was sent to the members for review. David Kryskowski gave an overview of the current BSF calculation. As neither the "transfer in" nor the "transfer from" requirements were met, a BSF transfer is not provided for FY 2025/26. The motion was made by Elliot Pollack to approve the BSF calculation as presented. Michael Niemira seconded the motion. Motion carried.

Next Meeting Date

David Kryskowski advised the next meeting should happen before November 15th. Michael Niemira and Elliot Pollack suggested that the meeting be held on Wednesday, October 22nd at 3:00 p.m.

<u>Adjournment</u>

There being no further business, Elliott Pollack called for a motion to adjourn. The motion was seconded by Michael Niemira. The meeting adjourned at 3:05 p.m.