

For the calendar year 2024 or fiscal year beginning M M D D | 2 0 2 4 and ending M M D D | Y Y Y Y .

S Corporation Name	Employer Identification Number
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S Corporation:

- Complete Form 312-S for each individual shareholder.
- Provide a copy of the completed Form 312-S to the shareholder.
- Include a copy of Form 312 and a copy of each Form 312-S with your Form 312.
- Keep one copy for your records.

Individual Shareholder:

- Use this form to complete your own Form 312.
- Include Form 312-S along with your own Form 312 with your return.
- Keep a copy for your records.

NOTE: If you file your income tax return on a calendar year basis (January 1, 2024 – December 31, 2024) but the S Corporation passing the credit files its return on a fiscal year basis, claim this credit on your income tax return for the year in which the S Corporation’s fiscal year ends. For example, if the S Corporation’s tax year ends in February 2025, claim this credit on your 2025 tax return.

Shareholder’s Name	Social Security Number	Ownership Interest
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1 Individual shareholder’s pro rata share of qualifying expenses based on ownership interest from Form 312, Part 2, line 6	1		00
2 Individual shareholder’s pro rata share of current year’s credit based on ownership interest from Form 312, Part 2, line 10	2		00

This is the amount of your pass-through credit from the S Corporation listed above.

Individual shareholder:

- Enter the amount from Form 312-S, line 2 on your own Form 312, Part 2, line 9.
If you are claiming a pass-through credit from more than one S Corporation, add all amounts from Forms 312-S and enter the total on Form 312, Part 2, line 9.
- An individual cannot take a subtraction for the same expenses for which a credit is claimed. If you are claiming this pass-through credit, you must include the amount reported on Form 312-S, line 1 on your Arizona individual income tax return under “Other Additions to Income.”