

Include with your return.

For the calendar year 2024 or fiscal year beginning M / M / D , 2 / 0 / 2 / 4 and ending M / M / D , Y / Y / Y .

All businesses must be certified by the Arizona Commerce Authority and the Department of Revenue before applying for this credit.

Name as shown on Form 140, 140PY, 140NR, 140X, 140-SBI, 140PY-SBI, 140NR-SBI, 140X-SBI, 99T, 120, 120A, 120S, 120X, or 165	Social Security or Employer Identification Number
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Part 1 Qualification for Additional Credit

<p>1 Did you receive a Letter of Approval from the Arizona Department of Revenue (Revenue) for this credit? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p style="margin-left: 20px;">a If "Yes", include a copy of the letter.</p> <p style="margin-left: 20px;">b If "No", go to line 3.</p>				
2 Enter the credit amount from the Letter of Approval from Revenue	2			00
<p>3 Are you claiming this credit as a pass through from a partnership or S Corporation and you received Form(s) 346-P from the partnership(s) and/or Form(s) 346-S from the S Corporation(s)? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p style="margin-left: 20px;">a If "Yes", include a copy of each Form 346-P or Form 346-S you received.</p> <p style="margin-left: 20px;">b If "No", skip to line 4.</p>				
4 If you answered "Yes" to the question on line 1 and/or the question on line 3, go to Part 2.				
5 If you answered "No" to the question on line 1 and to the question on line 3, STOP! YOU ARE NOT ELIGIBLE TO CLAIM THIS CREDIT.				

Part 2 Current Taxable Year's Credit Calculation

Portion Earned by the Taxpayer				
6 Basic research payments paid to qualified organizations: See instructions	6		00	
7 Qualified organization base period amount	7		00	
8 Subtract line 7 from line 6. If less than zero, enter "0"		8		00
9 Multiply line 8 by 10% (.10). Enter the result. The result cannot exceed the amount on line 2		9		00
Portion Passed Through From Partnerships or S Corporations				
10 Enter the total amount of this credit passed through from partnerships on Form 346-P, Part 2, line 4		10		00
11 Enter the total amount of this credit passed through from S Corporations on Form 346-S, Part 2, line 4		11		00

Part 3 Total Current Year's Credit

12 Total Credit: Add lines 9 through 11. Enter the total. This is the current year's Additional Credit for Increased Research Activities for Basic Research Payments				00
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Part 4 Partnerships

A partnership claiming this credit must pass it through to its partners.

- Complete Form 346-P for each partner.
- Provide a completed copy of Form 346-P to each partner.
- File a copy of each completed Form 346-P with your tax return.
- Keep a copy of each completed Form 346-P for your records.

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Name (as shown on page 1)	TIN
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Part 5 S Corporation Credit Election and Shareholder's Share of Credit

13 The S Corporation has made an irrevocable election for the taxable year ending MM,MM,DD,YY,YY to
 (check only one box):

13a Claim the additional credit for increased research activities for basic research payments as shown on Part 3, line 12 (for the taxable year indicated above) at the corporate level;

OR

13b Pass the additional credit for increased research activities for basic research payments as shown on Part 3, line 12 (for the taxable year indicated above) through to its shareholders.

 Signature Title Date

Shareholders:

If passing the credit through to the shareholders, complete Form 346-S for each shareholder.

- Provide a copy of the completed Form 346-S to each shareholder.
- File a copy of each completed Form 346-S with your tax return.
- Keep a copy of each completed Form 346-S for your records.

Part 6 Available Credit Carryover

	(a) Taxable Year	(b) Original Credit Amount	(c) Amount Previously Used or Expired	(d) Available Carryover: Subtract column (c) from column (b).
14		00	00	00
15		00	00	00
16		00	00	00
17		00	00	00
18		00	00	00
19	Total Available Carryover: Add lines 14 through 18 in column (d). Enter the total.....			00

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Name (as shown on page 1)	TIN
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Part 7 Total Additional Available Credit for Increased Research Activities for Basic Research Payments

20 Current year's credit: Enter the amount from Part 3, line 12. <ul style="list-style-type: none"> • <i>Individuals that did not make the Small Business Income election:</i> Also, enter this amount on Form 301, Part 1, line 18, column (a). • <i>Individuals that made the Small Business Income election:</i> Also, enter this amount on Form 301-SBI, Part 1, line 13, column (a) • <i>Partnerships:</i> Enter "0". • <i>S Corporations that passed the credit through to shareholders:</i> Enter "0". • <i>C Corporations, S Corporations electing to claim this credit at the corporate level, and exempt organizations with UBTI:</i> Also, enter this amount on Form 300, Part 1, line 11, column (a)..... 	20	00
21 Available credit carryover: Enter the amount from Part 6, line 19. <ul style="list-style-type: none"> • <i>Individuals that did not make the Small Business Income election:</i> Also, enter this amount on Form 301, Part 1, line 18, column (b). • <i>Individuals that made the Small Income Business election:</i> Also, enter this amount on Form 301-SBI, Part 1, line 13, column (b) • <i>C Corporations, S Corporations electing to claim this credit at the corporate level, and exempt organizations with UBTI:</i> Also, enter this amount on Form 300, Part 1, line 11, column (b)..... 	21	00
22 Total available credit: Add lines 20 and 21 and enter the total. <ul style="list-style-type: none"> • <i>Individuals that did not make the Small Business Income election:</i> Also, enter this amount on Form 301, Part 1, line 18, column (c). • <i>Individuals that made the Small Business Income election:</i> Also, enter this amount on Form 301-SBI, Part 1, line 13, column (c) • <i>C Corporations, S Corporations electing to claim this credit at the corporate level, and exempt organizations with UBTI:</i> Also, enter this amount on Form 300, Part 1, line 11, column (c)..... 	22	00