

For the calendar year 2024 or fiscal year beginning [M,M|D,D|2,0,2,4] and ending [M,M|D,D|Y,Y,Y,Y].

Partnerships:

- Complete Form 354-P for each partner in the partnership.
- Provide a copy of the completed form and the certificate received from the Arizona Department of Housing to each partner.
- Keep a copy of each completed Form 354-P for your records.

Partners:

- Use this form to complete your own Form 354.
- Include this completed form and a copy of the certificate received from the Arizona Department of Housing with your return.
- Keep a copy of this form and certificate for your records.

NOTE: If you file your tax return on a calendar year basis but this entity files a return on a fiscal year basis (see above), claim this credit on your tax return for the year in which this entity's fiscal year ends.

Part 1 Distribution of the Credit

Complete this portion to distribute the credit to each partner in the partnership.

1	(a) Partnership Name	(b) Employer Identification Number (EIN)
	(a) Partner Name	(b) Taxpayer Identification Number (TIN)
2		
3a	Partnership credit amount from Form 354, Part 1, line 6.....	3a \$ 00
3b	Partner's allocation percentage.....	3b %
3c	Multiply the amount on line 3a by the percentage on line 3b. Enter the result. This is the partner's portion of the credit.....	3c \$ 00

Partners: Enter the amount from line 3c on your Form 354, Part 1, line 4.

Part 2 Distribution of the Credit Recapture

Complete this portion to notify each partner in the partnership of their share of the credit to be recaptured.

4	(a) Partnership Name	(b) Employer Identification Number (EIN)
	(a) Partner Name	(b) Taxpayer Identification Number (TIN)
5		
6	(a) Tax Year(s) Passed Through to This Partner	
7	Partner's portion of the credit subject to recapture.....	7 \$ 00

Partners: Enter the amount from line 7 on your Form 354, Part 2, line 10.