

For the [] calendar year 2024 or [] fiscal year beginning [MM/DD/2024] and ending [MM/DD/20YY]

[] Check this box if this fiscal year return is based on a 52/53 week taxable year.

Business Telephone Number (with area code) Name Business Activity Code (from federal Form 1065) Address - number and street or PO Box City, Town or Post Office State ZIP Code CHECK ONE: [] Original [] Amended Employer Identification Number (EIN)

- 68 Check box if: A [] This is a first return B [] Name change C [] Address change
A Did the partnership make the Pass-Through Entity (PTE) election to pay tax on its flow-through income at the entity level?
B DBA:
C Date business commenced
D Is this partnership an Arizona-only partnership?
E Is this the partnership's final return under this EIN?
F ARIZONA apportionment for multistate partnerships only
G Check if Multistate Service Provider Election and Computation (Arizona Schedule MSP) is included.
H Did you file 2022 and 2023 Arizona partnership returns?
I Have you filed amended federal partnership returns for prior years?
J Has the Internal Revenue Service (IRS) made any adjustments in any federal income tax return filed by the partnership not previously reported to the department?
K The partnership books are in care of:
L Will a composite return be filed on Form 140NR?
M Marijuana Establishments only:
N ADHS Registry Identification Number:

Check box if return filed under extension: 82 82E []
REVENUE USE ONLY. DO NOT MARK IN THIS AREA.
88
81 PM 66 RCVD

Part 1 - Adjustment of Partnership Income From Federal to Arizona Basis

Table with 3 columns: Description, Line Number, Amount. Includes SCHEDULE A: Additions to Partnership Income (A1-A4) and SCHEDULE B: Subtractions From Partnership Income (B1-B5). Total adjusted income is 00.

Penalty

7 Penalty for late or incomplete filing. (Information return penalty). See instructions 7 00

Name (as shown on page 1)	EIN
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Part 2 - Calculation of Partnership Tax to be Paid at the Entity Level

Complete only if the Partnership answered "Yes" to Question A on page 1.

Calculation of the income attributable to partners:

8 Enter the amount from line 5.	8		00
9 Enter the total of all items requiring separate computation.....	9		00
10 Add lines 8 and 9. Enter the total.....	10		00
11 Add lines E1 and E4 in column (c) of Schedule E. Enter the total. This is the total of the distributive shares of all resident individual partners and all resident estate and trust partners that did not opt out of the partnership's election to pay tax at the entity level. (See Instructions).....	11		
12 Multiply line 10 by line 11. Enter the result. This is the partnership income attributable to resident individual partners and resident trust and estate partners that did not opt out of the partnership's election to pay tax at the entity level.	12		00
13 Add lines E2 and E5 in column (c) of Schedule E. Enter the total. This is the total of the distributive shares of all nonresident individual partners and all nonresident estate and trust partners that did not opt out of the partnership's election to pay tax at the entity level. (See Instructions).....	13		
14 Multiply line 10 by line 13. Enter the result. This is the partnership income attributable to nonresident individual partners and nonresident trust and estate partners that did not opt out of the partnership's election to pay tax at the entity level.	14		00
15 Enter the distributive share from line E3, column (c) of Schedule E. This is the total of the distributive shares of all part-year resident partners that did not opt out of the partnership's election to pay tax at the entity level. (See Instructions)	15		
16 Multiply line 10 by line 15. Enter the result. This is the partnership income attributable to part-year resident partners that did not opt out of the partnership's election to pay tax at the entity level.	16		00
16A Enter the portion of line 16 that all part-year residents earned while residents of Arizona.	16A		00
16B Enter the portion of line 16 that all part-year residents earned while nonresidents of Arizona.	16B		00
<i>NOTE: The total of lines 16A and 16B must equal the amount reported on line 16.</i>			
17 Enter the distributive share from line E7, column (c) of Schedule E. This is the total of the distributive shares of all partners that opted out of the partnership's election to be taxed at the entity level and entity partners that are not eligible to make the election. (See Instructions).....	17		
18 Multiply line 10 by line 17. Enter the result. This is the partnership income attributable to partners that opted out of the partnership's election to pay tax at the entity level and to entities that are not eligible to make that election.	18		00
<i>NOTE: The total of lines 12, 14, 16 and 18 must equal the amount reported on line 10.</i>			

Calculation of the tax attributable to partners that did not opt out of the PTE election:

19 Add line 12 and line 16A. Enter the total.	19		00
20 Multiply the amount on line 19 by the PTE tax rate, 2.5% (0.0250) Enter the result. This is the amount of the tax attributable to resident partners and part-year resident partners (during the period of residency) that did not opt out of the partnership election to pay tax at the entity level	20		00
21 Add line 14 and line 16B. Enter the total.	21		00
22 Enter the Arizona apportionment ratio from Schedule C or Schedule ACA.....	22		
23 Multiply the amount on line 21 by the decimal on line 22. Enter the result.	23		00
24 Multiply the amount on line 23 by the PTE tax rate, 2.5% (0.0250). Enter the result. This is the amount of the tax attributable to nonresident partners and part-year resident partners (during the period of nonresidency) that did not opt out of the partnership election to pay tax at the entity level	24		00

Calculation of the Partnership's PTE Tax, Interest and Penalties:

25 Add line 20 and line 24. Enter the total. This is the total amount of tax owed by the Partnership	25		00
26 Extension payment made with Form 120/165EXT	26		00
27 Estimated Tax Payments	27		00
28 Amended Returns. Payment made with original return plus all payments made after it was filed.	28		00
29 Subtotal of tax payments. Add lines 26 through 28.	29		00
30 Overpayments of tax from original return or previously filed amended returns	30		00
31 Total payments. Subtract line 30 from line 29. Enter the difference.	31		00
32 Balance of tax due: If line 25 is larger than line 31, subtract line 31 from line 25. Enter the difference.	32		00
33 Overpayment of tax. If line 31 is larger than line 25, subtract line 25 from line 31. Enter the difference.....	33		00

Name (as shown on page 1)	EIN
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SCHEDULE D Partner Information

Complete Schedule D for all partners in the partnership. If the partnership has more than 10 partners, include additional schedules as necessary.

(a) Partner Name	(b) Street Address	(d) Partner Tax Identification Number	(e) Resident (R) Nonresident (N) Part-Yr Res (P) Estate & Trust (E) Other Entity (O)	(f) Partner's Distributive Share (Entered as a decimal.)	(g) Distributive Share of Income Page 1, Line 5 (See Instructions)
	(c) City, State ZIP				
D1					
D2					
D3					
D4					
D5					
D6					
D7					
D8					
D9					
D10					
Include additional sheets as necessary					

SCHEDULE E Summary of Partner Information -- See Instructions

	(a) Partner Consent to PTE Election	(b) Partner Count	(c) Total of Partners' Distributive Shares (See Instructions)
E1	Individual resident partners who did not opt out of the election.....		
E2	Individual nonresident partners who did not opt out of the election.		
E3	Individual part-year resident partners who did not opt out of the election.		
E4	Resident estate and trust partners who did not opt out of the election.		
E5	Nonresident estate and trust partners who did not opt out of the election.		
E6	Add lines E1 through E5. Enter the total. These are the totals for the partners who did not opt out of the PTE election.		
E7	Partners that opted out of the election or are excluded from making the election		
E8	Total partner count and total partnership ownership share. Add lines E6 and E7 in columns (b) and (c). Enter the totals. (Column (c) should equal 1.000000.)		

SCHEDULE F Schedule of Tax Payments Applied to Partnership PTE Tax Liability

	(a) Payment Date	(b) Estimated Tax Payment	(c) Extension Payment
F1	MM DD YY	00	00
F2	MM DD YY	00	00
F3	MM DD YY	00	00
F4	MM DD YY	00	00
F5	MM DD YY	00	00
F6	MM DD YY	00	00
F7	Total Tax Payments	00	00

SCHEDULE G Business Information

G1. Describe briefly the nature and location(s) of the partnership's Arizona business activities:

G2. Describe briefly the nature and location(s) of the partnership's business activities outside of Arizona:

Declaration	I, the undersigned partner of the partnership for which this return is made, declare under penalty of perjury, that this return, including the accompanying schedules and statements, has been examined by me and is to the best of my knowledge and belief, a correct and complete return, made in good faith, for the taxable year stated pursuant to the income tax laws of the State of Arizona.		
Please Sign Here	PARTNER'S SIGNATURE _____	DATE _____	TITLE _____
	PARTNER'S PRINTED NAME _____		
Paid Preparer's Use Only	PAID PREPARER'S SIGNATURE _____	DATE _____	PAID PREPARER'S TIN _____
	PAID PREPARER'S PRINTED NAME _____		
	FIRM'S NAME (OR PAID PREPARER'S NAME, IF SELF-EMPLOYED) _____		FIRM'S EIN _____
	FIRM'S STREET ADDRESS _____		FIRM'S TELEPHONE NUMBER _____
	CITY _____	STATE _____	ZIP CODE _____

**This form must be e-filed unless the partnership has a waiver or is exempt from e-filing.
See instructions for details.**

Adjustment of Partnership Income From Federal to Arizona Basis Continued

SCHEDULE A: Additions to Partnership Income

A3 Additions related to Arizona tax credits:

A Agricultural Water Conservation System Credit		00
B Credit for Taxes Paid for Coal Consumed in Generating Electrical Power		00
C Credit for Employment of TANF Recipients		00
D Agricultural Pollution Control Equipment Credit:		
1 Excess Federal Depreciation or Amortization	D1	00
2 Excess in Federal Adjusted Basis	D2	00
E Total Additions Related to Arizona Tax Credits:		
Enter this amount on page 1, Schedule A, line A3	E	00

A4 Other additions to partnership income:

A Positive Partnership Income Adjustment		00
B Federal Depreciation of Child Care Facilities		00
C Expenditures for the Americans with Disabilities Act		00
D Total Other Additions to Partnership Income		
Enter this amount on page 1, Schedule A, line A4	D	00

SCHEDULE B: Subtractions From Partnership Income

B5 Other subtractions from partnership income:

A Negative Partnership Income Adjustment		00
B Mine Exploration Expenses		00
C Interest on Federally Taxable Arizona Obligations Evidenced by Bonds		00
D Wood Stoves, Wood Fireplaces or Gas-Fired Fireplaces		00
E Expenses Related to Certain Federal Credits:		
1 Work Opportunity Credit	E1	00
2 Empowerment Zone Employment Credit	E2	00
3 Credit for Employer-Paid Social Security Taxes on Employee Cash Tips	E3	00
4 Indian Employment Credit	E4	00
F Expenditures for the Americans with Disabilities Act	F	00
G Marijuana Establishments Only (see instructions)		
Disallowed Federal Expenses	G	00
H Total Other Subtractions from Partnership Income		
Enter this amount on page 1, Schedule B, line B5	H	00