

# PROPERTY TAX OVERSIGHT COMMISSION

Arizona Department of Revenue Building



## Meeting Minutes

April 6, 2023

Virtually meeting held on Google Meets

Katie Hobbs  
Governor

Neeraj Deshpande  
Chairman

Jim Brodnax      Kevin McCarthy  
Member            Member

Chris Kelling      Vacant  
Member            Member

### **Members in Attendance:**

Neeraj Deshpande, Chairman  
Jim Brodnax, Member  
Kevin McCarthy, Member  
Chris Kelling, Member

### **Staff:**

Alexandra Kusen, PTOC  
Elaine Smith, PTOC

### **Guests:**

Dawn Marie Buckland, Maricopa County Assessor's Office  
Cindy Goelz, Maricopa County Assessor's Office  
Karen Hartman Tellez, Maricopa County Attorney's Office  
Randie Stein, Stifel's Public Finance Department

### **1. Call to Order**

Chairman Deshpande called the meeting to order at 9:19 a.m. and asked Commission members and staff to state their name for the record.

### **2. Approval of Minutes**

No additions or deletions were recommended for the minutes of the meeting on February 28, 2023. Mr. Kelling made a motion to approve the minutes as distributed and it was seconded by Mr. McCarthy. The motion passed unanimously.

### **3. Review adjustment to the values associated with the primary levy for Maricopa County**

The Maricopa County Assessor's Office requested approval of an amendment to the values that were certified by Maricopa County for tax year 2023 on February 10 and subsequently approved by the PTOC on February 28. In creating the abstracts, it was discovered that exemption information was not being pulled correctly and not all exemptions were transferred from the previous system into the new system during data migration. To fix this issue, Maricopa County factored the exemptions using the 2022 tax year as a baseline to create a ratio of the FCV to the exemptions for the different districts. The same ratio was then applied to the FCV for 2023 to derive the exemptions for that district for that year.

On February 28, values were approved to fix issues related to exemptions and the calculation of new construction values. Since that time, Maricopa County has identified additional issues

with estimated exemption values, specifically with school districts and the allocation of exemptions by legal class.

Staff presented changes in values for jurisdictions in Maricopa County as requested by the County Assessor. The total net assessed value increased by \$81,403,020 for Maricopa County and Maricopa Community College, and new construction increased by \$4,577,626.

Commission members maintained that Maricopa County will notify affected jurisdictions, including county island fire districts, flood control, free library, and school districts of the change in values and acknowledged that the values sent on April 5 are recognized and accepted by the Commission.

Mr. McCarthy made a motion to approve the review as presented by staff and it was seconded by Mr. Kelling. The motion passed unanimously.

#### **4. Adjournment**

With all agenda items for the meeting complete, Chairman Deshpande asked if there was a motion to adjourn. Mr. McCarthy made a motion to adjourn and it was seconded by Mr. Brodnax. The motion passed unanimously. The meeting adjourned at 9:53 a.m.