

Calculation for Preliminary Aggregate Expenditure Limitation for School Districts

$\frac{\text{2024/25 Student Count (estimate)}}{\text{1978/79 Student Count}}$	X	$\frac{\text{Preliminary 2024 GDP Implicit Price Deflator*}}{\text{1978 GDP Implicit Price Deflator}}$	X	$\frac{\text{1979/80 Aggregate Base Limit}}$	=	$\text{Aggregate Expenditure Limit for School Districts}$	X	$\text{Voter Approved 10\% Increase}$	=	$\text{Preliminary FY2025/26 Aggregate Expenditure Limit for School Districts}$
$\frac{854,020}{490,754}$		$\frac{125.234}{33.343}$		$\times \$985,544,934$	=	$\$6,441,666,001$		$\times 1.10$		$\underline{\underline{\$7,085,832,601}}$

STUDENT COUNT SOURCE: Arizona Department of Education
 SOURCE: Bureau of Economic Analysis January 2025 (GDP Implicit Price Deflator 2024/ 1978 GDP Implicit Price Deflator)